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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Ace Steel Co. (& Sub.)—Earnings—

Calendar Years—	1949	1948
Net sales	\$50,273,543	\$60,315,783
Costs and expenses	41,220,553	48,747,153
Income from operations	\$6,052,990	\$11,568,630
Other income and credits	127,268	91,899
Total income	\$6,180,258	\$11,660,529
Loss resulting from the devaluation of Canadian currency	48,754	
Federal and Canadian income taxes (est.)	2,340,000	4,450,000
Adjustment of prior years tax estimates		101,000
Net income	\$3,791,504	\$7,311,529
Cash dividends paid	3,476,634	3,973,296
Earnings per common share	\$1.91	\$3.68

—V. 171, p. 749.

Admiral Corp.—Listing on Los Angeles Exchange—

Application of this corporation to list 2,000,000 shares of \$1 par value capital stock on the Los Angeles Stock Exchange was announced on March 21.

The stock will be admitted to dealing when registration with the SEC becomes effective.

Incorporated in December, 1940, Admiral operates plants in Chicago, Harvard and McHenry, Ill., and Shelbyville, Ind.—V. 171, p. 845.

Akron Canton & Youngstown RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$349,416	\$418,695	\$499,685	\$397,084
Net from railway	109,988	111,120	205,009	119,786
Net ry. oper. income	55,264	50,604	103,894	56,670
From Jan. 1—				
Gross from railway	709,905	864,422	990,671	855,083
Net from railway	203,780	235,381	395,114	291,375
Net ry. oper. income	104,765	103,670	193,676	141,325

—V. 171, p. 943.

Alabama Great Southern RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,330,098	\$1,271,678	\$1,393,250	\$1,222,519
Net from railway	351,374	255,025	326,363	227,334
Net ry. oper. income	164,344	120,219	171,626	108,191
From Jan. 1—				
Gross from railway	2,638,709	2,617,167	2,935,121	2,617,607
Net from railway	650,123	526,692	737,302	516,249
Net ry. oper. income	304,630	250,093	391,576	242,673

—V. 171, p. 945.

American Cladmetals Co.—Capt. Olivet, a Director—

Captain Alfred P. Olivet, USNR, and John P. Ahrens of Brooklyn, N. Y., have been elected directors.—V. 171, p. 1.

American Investment Co. of Illinois—Registers With Securities and Exchange Commission—

The company on March 27 filed a registration statement with the SEC covering 31,882 shares of common stock (par \$1). No underwriting is involved. The stock is to be offered to eligible employees of the company and its subsidiaries at \$15 per share.

Proceeds of the sale will be applied to the general corporate purposes of the company, and may be applied, in whole or in part, to the discharge of a portion of its outstanding indebtedness. The companies are engaged in the small loan business.—V. 171, p. 1141.

American Maize-Products Co. (& Sub.)—Earnings—

Calendar Years—	1949	1948
Sales, less discounts, returns, allow., freight, etc.	\$25,447,789	\$24,423,690
Miscellaneous income	18,295	12,559
Total income	\$25,466,084	\$24,436,258
Cost and expenses, including income taxes	24,713,652	24,121,596
Net income	\$752,432	\$314,662
Common shares outstanding	300,000	300,000
Earnings per common share	\$2.51	\$1.05

—V. 168, p. 541.

American Metal Co., Ltd. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948
Profit from mining, smelting, refining and marketing operations	\$9,146,486	\$9,533,011
Other income (net)	3,123,123	4,445,439
Total	\$12,269,609	\$13,978,450
Admin. and gen. expenses, deprec., deplet., etc.	3,716,285	3,899,684
U. S. and foreign income taxes	2,979,166	4,476,308
Net income	\$5,574,158	\$5,602,458
6% preferred dividends		398,220
4% preferred dividends		409,033
Common dividends	2,449,170	2,449,170
Earnings per common share	\$4.22	\$4.25

—V. 170, p. 2433.

American Phenolic Corp.—Earnings—

Years End. Dec. 31—	1949	1948	1947	1946
Net sales	\$10,082,819	\$7,255,802	\$8,261,164	\$8,925,227
Cost of sales	7,813,691	5,678,011	5,106,449	4,705,575
Sell., gen. & admin. exps.	1,367,607	1,221,145	1,089,941	1,187,228
Net profit from ops.	\$901,521	\$356,736	\$64,774	\$967,576
Other expenses (net)	C15,754	23,595	C754,217	120,540
Prov. for Fed. inc. taxes	350,000	150,000	52,500	C665,000
Net income	\$567,275	\$183,141	\$66,491	\$842,116
Dividends declared	180,000	40,000	40,000	60,000
Common shares outstdg.	400,000	400,000	400,000	400,000
Earns. per com. share	\$1.42	\$0.46	\$0.17	

*Loss. †Adjusted for comparative purposes.—V. 170, p. 2321.

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American Seating Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$26,139,908	\$22,529,375
Net income	2,266,444	1,396,061
Cash dividends paid	496,967	442,124
Common shares outstanding	254,108	221,062
Earnings per share	\$9.01	\$6.32

—V. 170, p. 2014.

American Zinc, Lead and Smelting Co.—Earnings— (Including Wholly-Owned Subsidiaries)

Calendar Years—	1949	1948
Net sales	\$33,326,802	\$38,350,303
Cost of products sold	*31,508,967	36,659,803
Operating profit	\$1,817,835	\$2,191,005
Gain on disposal of properties (net)	\$15,319	183,923
Other income (net)	48,233	97,718

Total	\$1,881,387	\$2,472,646
Administrative, selling, and other expenses	788,740	763,762
Interest (net)	6,958	71,044
Provision for depreciation and depletion	451,136	484,580
Federal income taxes (incl. credit of \$110,000 in 1949 to adjust prov. made in prior years)	30,000	200,000

Net income for the year	\$573,915	\$953,250
Prior preferred dividends	339,775	339,775
Common dividends	67,310	134,620
Earnings per common share	\$0.25	\$0.91

*Including inventory write-down to market at end of 1949 of \$491,053.—V. 171, p. 2.

Ampal-American Palestine Trading Corp.—Debentures and Class A Stock Offered—

The company on Dec. 12 publicly offered \$3,250,000 10-year 3% sinking fund debentures, dated April 1, 1948, due April 1, 1958, at par and interest and 200,000 shares of class A stock (par \$10) at \$11 per share. An additional 300,000 shares of class A stock were reserved for conversion of 600,000 shares of 4% cumulative convertible preferred stock (par \$5).

PROCEEDS—To increase working capital and to obtain and make available funds for certain enterprises in the State of Israel.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
Common stock (voting), par \$50	200 shs.	175 shs.
Class A stock (voting), par \$10	500,000 shs.	200,000 shs.
4% pfd. stock (non-voting), par \$5	600,000 shs.	600,000 shs.
10-year 3% sink. fund debts., due 1958	\$10,000,000	\$6,344,400

*Before redemption on April 1, 1950 of \$424,400 debentures.—V. 171, p. 1141.

Ann Arbor RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$619,122	\$653,763	\$695,115	\$635,171
Net from railway	120,593	131,773	116,851	144,048
Net ry. oper. income	56,308	56,181	37,946	62,232
From Jan. 1—				
Gross from railway	1,286,207	1,345,024	1,359,880	1,237,284
Net from railway	211,866	202,920	204,327	256,959
Net ry. oper. income	156,183	115,323	59,075	112,582

—V. 171, p. 945.

Apponaug Co.—Acquired—

See Aspinook Corp. below.—V. 159, p. 1754.

Arizona Warehouse System, Inc., Phoenix, Ariz.—Files

The company on March 20 filed a letter of notification with the SEC covering 50,000 shares of class A capital stock (par \$1) and 5,000 shares of class B capital stock (par \$1) to be offered in units of ten class A shares and one class B share for \$10 per unit. The proceeds are to be used to pay for operating costs. No underwriting involved.

Art Metal Construction Co.—Earnings—

Years Ended Dec. 31—	1949	1948
Income before depreciation, taxes, etc.	\$5,564,874	\$6,744,045
Provision for depreciation	386,691	292,893
Adjustment resulting principally from devaluation of British currency	235,814	
U. S. Federal and British income taxes (est.)	2,015,861	2,608,239
Net profit	\$2,886,508	\$3,342,913

—V. 161, p. 2655.

Aspinook Corp.—Acquires Apponaug Co.—

William A. Broadfoot, President, announces that this corporation recently contracted to acquire the properties and business of the Apponaug Co., of Apponaug, R. I. The purchase was consummated on March 31.

Apponaug Co. is one of the leading firms in the cotton printing and finishing field and has specialized in the processing of the lighter fabrics.

Mr. Broadfoot said that Aspinook, in accordance with a revamping plan adopted in 1949, recently liquidated its Lawrence Print Works Division and therefore the acquisition of Apponaug Co. will permit Aspinook to maintain its volume and still further diversify its operations in the textile printing, dyeing and finishing trade.—V. 169, p. 2433.

Associated Development & Research Corp.—Further Details re Offering—

In connection with the recent offering on March 22 of 40,000 shares of common stock (par \$1), at \$2.50 per share, we give the following additional particulars:

Registrar: United States Corporation Co., New York, N. Y. Transfer Agent: Manufacturers Trust Co., New York, N. Y.

Under an underwriting agreement between the corporation and Bioren & Co., the latter have undertaken to use their best efforts to effect sales of the 40,000 shares of stock offered hereby. As consideration for the services of Bioren & Co., the corporation has agreed to pay them a commission of 25 cents per share for all shares sold under such agreement.

Corporation is a New York corporation formed on Feb. 1, 1946. It acquired the business and assets (excluding cash and accounts receivable) of Associated Engineering & Research Companies, a partnership consisting of Robert S. Wallach and Irving D. Wallach, in exchange for the issuance of and delivery by the corporation of 180,000 shares of fully paid, non-assessable common stock of the corporation. The business and assets so acquired consisted principally of fixtures, patent applications, inventions and license agreements.

The corporation also issued 17,500 fully paid, non-assessable shares of its common stock to Robert S. Wallach for all his right, title and interest in and to the application upon which has since been issued United States Patent No. 2,398,457—"Visible Line Electric Type-writer and Visible Line Composing Machine."

1949 FINANCING—About July 9, 1949, the corporation offered to its stockholders 50,000 shares of treasury stock, donated by a stockholder, at \$2.00 per share, on the basis of one new share for each 2% shares held of record on July 8, 1949. Stockholders subscribed to 3,800 of the shares so offered and 36,730 shares were sold at the same time to other purchasers, including directors of the corporation, as contemplated by the terms of the offering to stockholders. The corporation realized \$81,060 therefrom before deducting expenses of these sales.

BUSINESS—During the first two years of its operation the corporation performed development and research work for outside clients in the fields of new product development, product improvement and machinery design as well as engaging in the development and exploitation of inventions controlled by the corporation or affiliated companies. The corporation is no longer doing any substantial amount of development work for outside clients, and the bulk of its development work is now concentrated on projects of associated companies.

St. Louis Listed and Unlisted Securities

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which are, to an important degree, financed independently but in which the corporation owns an interest.

The associated companies are General Computing Machines Corp., of which the corporation owns 51% of the voting stock, and Transonic Corp., of which the corporation owns 95% of the outstanding stock.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$1)..... 300,000 shs. 300,000 shs.

PROCEEDS—The net proceeds will be used for loans to General Computing and Transonic and for general corporate purposes of the corporation.

UNIT PLANS FINANCING AND STOCK SPLIT—The directors of General Computing Machines Corp. have under consideration a proposal to split its authorized and outstanding 100 shares of voting common stock into 300,000 shares and to authorize and offer for sale to persons other than the corporation an additional 100,000 shares of such common stock with a view to obtaining additional funds required for its production program, but such arrangement has not yet been worked out. If the proposed split is approved by the directors and stockholders of General Computing, it is the present intention of the directors of the corporation to distribute to its stockholders approximately 150,000 of the 153,000 shares of common stock of General Computing which would then be held by the corporation and which, if the above-mentioned 100,000 shares of common stock of General Computing are sold, would then be a minority interest.

Atchison Topeka & Santa Fe Ry.—Earnings—
Period End. Feb. 28— 1950—Month—1949 1950—2 Mos.—1949
Gross income \$32,671,747 \$36,441,957 \$69,097,526 \$74,013,756
Net ry. oper. income 3,614,310 3,330,459 8,039,468 5,504,073
Net income 3,089,023 2,779,069 7,128,099 4,635,603
—V. 171, p. 946.

Atlanta & St. Andrews Bay Ry.—Earnings—
February— 1950 1949 1948 1947
Gross from railway \$204,949 \$176,475 \$183,854 \$162,731
Net from railway 91,436 68,650 86,287 66,246
Net ry. oper. income 37,039 30,406 41,070 25,831
From Jan. 1—
Gross from railway 454,256 391,779 366,904 318,640
Net from railway 222,351 160,241 162,626 130,471
Net ry. oper. income 89,764 65,016 76,844 51,100
—V. 171, p. 1042.

Atlanta & West Point RR.—Earnings—
February— 1950 1949 1948 1947
Gross from railway \$281,835 \$305,655 \$361,984 \$302,544
Net from railway 31,921 18,011 64,798 16,844
Net ry. oper. income \$4,629 \$14,233 11,857 \$17,266
From Jan. 1—
Gross from railway 617,030 668,297 747,555 648,366
Net from railway 81,578 72,344 129,119 66,954
Net ry. oper. income \$4,792 \$7,000 25,365 \$12,931
*Deficit.—V. 171, p. 1042.

Atlantic City Electric Co.—Probable Financing—
The stockholders on April 11 will vote on increasing authorized common stock from 1,172,000 shares to 1,400,000 shares.
It is reported that the company may issue and sell later this year \$2,000,000 of convertible debentures.—V. 170, p. 782.

Atlantic Coast Line RR.—Earnings—
February— 1950 1949 1948 1947
Gross from railway \$10,753,355 \$11,528,476 \$12,172,338 \$11,422,928
Net from railway 2,431,218 2,613,701 2,770,778 2,340,948
Net ry. oper. income 1,164,151 1,226,436 1,324,897 877,190
From Jan. 1—
Gross from railway 22,115,099 23,751,681 24,692,821 23,697,289
Net from railway 4,901,702 5,170,264 5,608,428 4,830,059
Net ry. oper. income 2,382,617 2,418,824 2,662,109 1,916,553
—V. 171, p. 1042.

Atlantic Seaboard Corp.—Seeks to Borrow—
The corporation on March 23 applied to the SEC for authorization to borrow an additional \$1,700,000 from its parent, The Columbia Gas System, Inc., during the period ending March 31, 1951, and to issue therefor its 3½% unsecured notes.
Seaboard would utilize \$625,000 to finance, in part, its 1950 construction program, and the balance would be invested in short-term notes of its two subsidiaries, Amere Gas Utilities Co. and Virginia Gas Distribution Corp., to be used in connection with their 1950 construction programs.
The SEC has given interested persons until April 10 to request a hearing upon the application.—V. 148, p. 3213.

Baltimore & Ohio RR.—Earnings—
Period End. Feb. 28— 1950—Month—1949 1950—2 Mos.—1949
Railway operating rev. \$22,302,042 \$29,238,497 \$49,562,419 \$60,724,075
Railway operating exps. 19,264,603 23,580,953 43,264,843 49,354,327
Net rev. from ry. oper. \$3,037,439 \$5,657,544 \$6,037,576 \$11,369,748
Net ry. operating income 1,350,874 2,738,941 2,280,701 5,578,032
Net inc. aft. fixed chgs. \$499,646 910,487 \$1,328,089 2,027,138
*Deficit.—V. 171, p. 1258.

Bangor & Aroostook RR.—Earnings—
Period End. Feb. 28— 1950—Month—1949 1950—2 Mos.—1949
Railway oper. revenues \$1,289,335 \$1,675,873 \$2,398,352 \$2,935,156
Net rev. from ry. oper. 548,858 796,235 958,944 1,264,773
Net ry. oper. income 261,539 435,222 457,879 680,494
Net income after fixed charges 217,624 392,749 368,723 593,120
—V. 171, p. 946.

Beaumont Sour Lake & Western Ry.—Earnings—
February— 1950 1949 1948 1947
Gross from railway \$747,687 \$729,189 \$950,278 \$793,736
Net from railway 368,904 336,719 470,930 327,560
Net ry. oper. income 157,225 196,355 238,397 177,674
From Jan. 1—
Gross from railway 1,706,815 1,705,586 1,875,775 1,474,982
Net from railway 903,063 821,013 879,984 597,032
Net ry. oper. income 403,463 421,156 429,143 318,660
—V. 171, p. 946.

Beech Aircraft Corp.—Vending Machine Contract—
A contract calling for the complete manufacture and assembly of several hundred units of a new and improved vending machine for dispensing popular soft drinks has been awarded to this corporation by the Master Corp., of Little Rock, Ark. The first units are expected off the production lines in April.—V. 171, p. 1142.

Bessemer & Lake Erie RR.—Earnings—
February— 1950 1949 1948 1947
Gross from railway \$805,972 \$1,208,508 \$1,019,280 \$895,088
Net from railway \$187,476 99,748 \$33,436 2,156
Net ry. oper. income 35,178 156,499 184,552 164,841
From Jan. 1—
Gross from railway 1,639,378 2,447,456 2,053,658 1,947,270
Net from railway \$326,941 213,159 \$67,020 131,063
Net ry. oper. income 18,740 332,517 366,563 455,428
*Deficit.—V. 171, p. 946.

Bigelow-Sanford Carpet Co., Inc.—Sales Show Gain—
New Treasurer Elected—
First quarter sales are running approximately 10% ahead of the \$19,800,000 of sales reported for the first quarter of 1949, James DeCamp Wise, President, told stockholders at the annual meeting held on March 27.
John A. Donaldson, Vice-President for Finance, has been elected Treasurer to succeed Mark Dunnell, who recently retired after 20 years with the company.—V. 170, p. 2434.

Blaw-Knox Co. (& Subs.)—Earnings—

Calendar Year—	1949	1948
Sales of products and services.....	\$66,230,003	\$68,723,473
Dividends, interest, purchase discounts, etc.....	394,272	522,634
Total	\$66,624,275	\$69,246,107
Costs and expenses.....	60,865,867	62,120,212
Federal, Penn. and other income taxes.....	2,270,000	3,380,000
Net income	\$3,533,408	\$4,050,895
Dividends paid.....	1,764,335	1,731,023
Capital shares outstanding.....	1,411,468	1,411,468
Earnings per share	\$2.51	\$2.87

—V. 170, p. 1910.

Blue Ridge Corp.—Sale of Cramp Stock Authorized—

The SEC on March 29 announced the issuance of an exemption order under the Investment Company Act permitting Harriman Ripley & Co., Inc., to purchase from Blue Ridge Corp. 30,000 shares of common stock of Cramp Shipbuilding Co. at a price of \$28.52 per share.
The 30,000 shares constitute 13.7% of the outstanding Cramp stock. Harriman Ripley owns 178,084 shares (80.9%) and the remaining 10,971 shares are held by about 140 stockholders.—V. 171, p. 1258.

Boston & Maine RR.—February Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Operating revenues.....	\$5,927,548	\$6,501,257
Operating expenses.....	5,142,733	5,487,396
Taxes.....	479,166	505,525
Equipment rental (Dr).....	293,079	223,045
Jt. facil. rents (Dr).....	34,555	33,497
Net ry. oper. income	\$821,985	\$821,792
Other income.....	142,860	64,782
Gross income	\$120,875	\$316,574
Rental, int., etc.....	267,374	287,045
Contingent charges.....	186,590	192,165
Net deficit	\$333,089	\$162,636

*Deficit.—V. 171, p. 946.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.)

12 Months Ended Dec. 31—	1949	1948
Gross earnings from operation.....	123,884,473	101,945,202
Operating expenses, est. depreciation, amortization, capital and other charges.....	92,226,760	74,858,960
Net revenue (est.)	31,657,713	27,086,242

—V. 171, p. 946.

Broad Street Investing Corp.—Registers With SEC—

The corporation on March 24 filed a registration statement with the SEC covering 250,000 shares of capital stock. Broad Street Sales Corp. is the distributor for these shares.—V. 170, p. 686.

Brown & Bigelow—On Midwest Stock Exchange—

Effective at the opening of business March 13, the common stock was admitted to trading on the Midwest Stock Exchange.
This company, with its principal offices in St. Paul, Minnesota, offers a direct advertising service to its customers. It manufactures over 800 different paper, leather, metal and plastic items for the functioning of its advertising service which is directed particularly to business and professional men to whom it is important to maintain direct personal relationship with their customers and prospects.
—V. 171, p. 946.

Brown Rubber Co., Inc.—50% Stock Distribution—

A 50% stock dividend has been declared on the common stock, payable May 15 to holders of record April 15, 1950. Scrip certificates will be issued in lieu of fractional shares.
The Committee on Securities of the New York Curb Exchange has ruled that the common stock be not quoted "ex" such stock distribution until May 15, 1950.—V. 170, p. 1910.

Brunswick-Balke-Collender Co. (& Subs.)—Earnings

Calendar Year—	1949	1948
Sales of products and services.....	\$27,773,522	\$30,487,740
Finance income less interest expense.....	331,482	240,522
Total income	\$28,105,004	\$30,728,262
Materials and manufacturing services.....	10,826,897	11,886,322
Salaries and wages.....	9,338,212	10,928,413
Other operating expenses.....	3,720,150	3,573,502
Provision for depreciation.....	629,354	583,178
Federal income taxes.....	1,210,000	1,355,000
Net income	\$1,780,391	\$2,401,347
Earnings per common share.....	\$3.67	\$5.04

Note: The net income of foreign subsidiaries, included above, amounted to \$16,538 in 1949, and \$209,881 in 1948, after foreign exchange deductions of \$203,927 and \$170,082 in the respective years.
—V. 170, p. 1799.

Bulolo Gold Dredging, Ltd.—Production Higher—

Period End. Feb. 28—	1950—3 Mos.—1949	1950—9 Mos.—1949
Yardage dredged.....	3,022,000	2,370,715
Ounces fine gold.....	15,387	14,254
Value at \$35 U. S. per ounce.....	\$538,545	\$498,890
Value per yard in U. S. cents.....	17.82c	21.04c

—V. 169, p. 1003.

Burlington-Rock Island RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway.....	\$335,929	\$407,412	\$274,145	\$314,049
Net from railway.....	94,241	152,401	38,106	88,132
Net ry. oper. income.....	14,171	96,324	*13,653	18,116
From Jan. 1—				
Gross from railway.....	697,232	737,047	586,617	586,460
Net from railway.....	168,213	206,811	95,804	142,320
Net ry. oper. income.....	4,270	92,457	*7,676	17,793

*Deficit.—V. 171, p. 946.

Burroughs Adding Machine Co. (& Sub.)—Earnings—

(Including Subsidiaries Operating in United States)	1949	1948
Calendar Year—		
Sales of products and services.....	\$82,460,121	\$94,050,558
Miscellaneous income.....	193,870	419,299
Total income	\$82,653,991	\$94,469,857
Cost of manufacturing products sold and rendering services.....	47,958,731	49,877,139
Social security, state and local taxes.....	2,135,256	1,985,565
Depreciation.....	1,378,048	1,065,212
Rent paid for use of sales offices.....	1,123,083	951,013
Other costs and expenses.....	20,737,637	21,669,779
Estimated U. S. income taxes.....	3,550,000	7,300,000
Balance	\$5,771,236	\$11,621,129
Dividends received from foreign subs.....	1,708,462	961,005
Net income	\$7,479,698	\$12,582,134
Dividends paid.....	4,486,041	3,742,643
Earnings per share	\$1.50	\$2.52

—V. 170, p. 1799.

California Electric Power Co.—Plans Financing—

"The year 1949 was one of the best in the company's history," Albert Cage, President, told stockholders in the annual report released March 30.

Mr. Cage disclosed that holders of about 22% of the 5.60% preference stock and more than 5% of the 5½% preference stock have converted their holdings into common stock. California Electric Power Company late last year issued an additional 17,614 common shares for purchase of two small hydro-electric plants which it previously had operated under lease.

The company is preparing an application to the California Public Utilities Commission for authority to increase rates in the telephone division, which accounts for 9% of consolidated revenues. The higher rates are necessary, Mr. Cage says, to provide a fair return and to compensate both for increased labor costs and for large property additions made during recent years at prevailing high unit costs.

The company's cash requirements for construction in 1950 are estimated at about \$4,500,000, of which \$2,500,000 is expected to be provided from cash on hand and from operations.

The company plans to raise the remaining \$2,000,000 through issuance of new securities about mid-year. If market conditions are favorable the management will consider raising at the same time the new money which will be required in 1951.

To guarantee the funds needed for this year's expansion the company recently negotiated a \$2,000,000 short-term agreement with the Bank of America. Interest on borrowings is to be 2%, with a standby charge of ¼ of 1% on the unborrowed portion of the commitment.

CONSOLIDATED EARNINGS FOR CALENDAR YEARS

(Mexican Subsidiaries Not Consolidated)

Years Ended Dec. 31—	1949	1948
Operating revenues.....	\$10,909,507	\$9,819,038
Maintenance.....	759,293	726,709
Depreciation.....	1,010,721	902,450
Other operating expenses and taxes.....	6,767,536	6,296,279
Net operating revenue	\$2,371,957	\$1,893,609
Available for fixed charges.....	2,511,721	2,010,999
Interest and other deductions.....	590,927	504,776
Net income	\$1,920,794	\$1,506,229
Preferred and preference dividends.....	638,108	506,139
Balance for common stock	1,282,686	1,000,090
Earnings per common share:		
On average shares outstanding.....	\$0.94	\$0.74
On shares outstanding at year-end.....	\$0.92	\$0.74
Shares outstanding.....	1,399,501	1,346,889

—V. 171, p. 1258.

Calvee Investment Corp., Los Angeles, Calif.—Files—

The corporation on March 17 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), the proceeds to be used to complete drilling oil well. No underwriting involved.

Cambria & Indiana RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway.....	\$9,440	\$152,139	\$113,787	\$138,524
Net from railway.....	90,913	21,824	*27,757	7,870
Net ry. oper. income.....	\$38,164	68,703	35,246	24,328
From Jan. 1—				
Gross from railway.....	93,033	307,121	253,138	298,725
Net from railway.....	*136,873	62,775	*38,574	32,573
Net ry. oper. income.....	14,543	155,314	80,410	91,684

*Deficit.—V. 171, p. 1042.

Canadian Admiral Corp., Malton, Ont., Canada—Registers With SEC—

The corporation on March 30 filed a registration statement with the SEC covering 28,458 shares of common stock (par \$1) to be offered to stockholders at the rate of one-half share for each share held. The offering price will be \$5 per share. The proceeds are to be used to purchase plant site, erect and equipment plant, and for working capital.—V. 165, p. 1185.

Canadian National Lines in New England—Earnings—

February—	1950	1949	1948	1947
Gross from railway.....	\$210,000	\$168,000	\$192,000	\$184,400
Net from railway.....	16,693	*79,960	*32,843	*2,352
Net ry. oper. income.....	*43,506	*133,354	*114,889	*60,688
From Jan. 1—				
Gross from railway.....	371,000	358,000	382,000	377,000
Net from railway.....	*71,693	*139,730	*98,059	*21,592
Net ry. oper. income.....	*193,003	*246,608	*225,171	*132,385

*Deficit.—V. 171, p. 1142.

Canadian Pacific Ry.—Bonds Offered—

Offering was made on March 30 by a group of investment bankers headed jointly by Wood, Gundy & Co., Ltd. and A. E. Ames & Co., Ltd., of a new issue of \$20,000,000 convertible 3½% collateral trust bonds, maturing April 1, 1970. The bonds were priced at 98.75 and accrued interest to yield over 3.20%. This was the company's first public offering of securities since 1936.

The bonds will be convertible at any time during the period April 1, 1952, through April 1, 1959 into \$25 par value ordinary stock on the basis of four shares for each \$100 of bonds. The new bonds are a general obligation of the company and are secured by a pledge with the trustee

Century Electric Co.—Earnings—

Calendar Year—	1949	1948
Net sales	\$11,609,095	\$20,020,516
Net income	51,102	61,384
Total income	\$11,660,197	\$20,081,900
Cost and expenses	11,400,766	17,751,123
Federal and state income taxes	95,000	890,000
Net income	\$161,431	\$1,440,775
Dividends paid	229,210	261,608
Earnings per share	\$1.42	\$2.39

—V. 170, p. 2223.

Charleston & Western Carolina Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$358,795	\$284,414	\$387,370	\$364,049
Net from railway	60,954	48,607	47,115	83,392
Net ry. oper. income	27,395	10,069	7,810	48,978
From Jan. 1—				
Gross from railway	744,812	800,654	816,640	758,032
Net from railway	151,232	81,976	128,136	168,107
Net ry. oper. income	76,006	12,683	52,055	98,793

—V. 171, p. 947.

Chemical Crops, Inc.—Stock Offered—

Robert D. Bowers & Co. in March publicly offered 184,400 shares of common stock at par (\$1 per share), the net proceeds to be used for construction of a complete expeller plant with grain handling equipment, milling equipment and oil processing equipment.

Prior to the offering the corporate structure consisted of 500,000 shares of \$1 par value, of which 115,600 shares were outstanding.

The offices, warehouse and storage facilities of this company have been constructed and are located on approximately 10 acres of ground, east of the City of Morrill, Neb.

The corporation was formed in September, 1948 for the purpose of establishing a safflower oil industry in western Nebraska. On Dec. 31, 1949, a 100% stock dividend was paid on the \$5 par value stock, which was also split-up on a basis of five new \$1 par shares for each \$5 par share held.

EARNINGS FOR CALENDAR YEAR 1949

Total income	\$222,419
Net profit from operations	28,042
Net profit before Federal income tax	26,594

—V. 171, p. 847.

Chesapeake & Ohio Ry.—Earnings—

Period End. Feb. 28—	1950—Month—	1949—2 Mos.—	1948—2 Mos.—
Railway oper. revenues	\$13,052,790	\$24,061,628	\$34,000,533
Net rev. from ry. oper.	1,506,071	5,840,129	1,658,389
Net ry. oper. income	1,720,715	3,273,928	2,358,830

*Deficit.—V. 171, p. 1146.

Chicago, Burlington & Quincy RR.—Bonds Quickly Sold—Morgan Stanley & Co. and associates offered to the public on March 28, subject to authorization of the Interstate Commerce Commission, a new issue of \$25,000,000 first and refunding mortgage series of 1990 3% bonds at 100% plus accrued interest. The subscription books were closed shortly after the offering was made. The group was awarded the bonds on a bid of 99.53.

Two other bids, also for 3s, were received: Halsey, Stuart & Co. Inc., 98.529; Lehman Brothers, 98.1259.

A sinking fund calls for the deposit of \$250,000 annually from 1950 to 1988 for redemption of the bonds at prices ranging from 101 to 100. The bonds are otherwise subject to redemption at prices ranging from 104 to 100. The railroad will redeem the old bonds at 110½ for 10 days after receipt of payment for the new bonds.

PROCEEDS—Will be used in part to provide for the redemption on Feb. 1, 1952, of the outstanding \$12,460,100 of first and refunding mortgage 4½% series B bonds due Feb. 1, 1977, and for payment of expenditure since March 1, 1949, in the acquisition or construction of a new line of railroad between Missouri City Junction, Mo., and Needles Junction, Mo. The new line will shorten and improve the company's route between Kansas City and Chicago.

The company has announced that after receipt of payment for the new bonds it will for a period of 10 business days pay not less than 110½% plus accrued interest to date of delivery for any series B bonds presented at J. P. Morgan & Co. Incorporated.

CAPITALIZATION OUTSTANDING GIVING EFFECT TO FINANCING	
General mtge. 4% bonds, due 3-1-58	\$31,872,000
First and refunding mtge. bonds:	
Series of 1985, 3¼%, due 8-1-85	59,282,000
Series of 1970, 2½%, due 8-1-70	48,499,000
Series of 1990 3% bonds, due 2-1-90	25,000,000
Equipment obligations and conditional sale contracts, various rates and maturing through 1965 in various amounts	39,906,396
Common stock (par value \$100 per share)	170,839,100

UNDERWRITERS—The names of the purchasers of the company's first and refunding mortgage, series of 1990 3% bonds due Feb. 1, 1990, and the principal amount of such bonds which they have agreed to purchase, respectively, are as follows:

Morgan Stanley & Co.	\$2,000,000	Kidder, Peabody & Co.	1,900,000
Robert W. Baird & Co.	1,900,000	Kuhn, Loeb & Co.	1,900,000
Inc.	400,000	Lee Higginson Corp.	1,000,000
Blyth & Co. Inc.	1,900,000	Laurence M. Marks & Co.	800,000
Dick & Merle-Smith	1,000,000	R. W. Pressprich & Co.	1,000,000
Drexel & Co.	1,000,000	Salomon Bros. & Hutzler	1,900,000
The First Boston Corp.	1,900,000	Stern Brothers & Co.	400,000
Goldman, Sachs & Co.	1,900,000	Stone & Webster	1,900,000
Harriman Ripley & Co. Inc.	1,900,000	Securities Corp.	1,900,000
Harris, Hall & Co.	1,000,000	Whiting, Weeks & Stubbs	400,000
(Inc.)	400,000		
The Illinois Co.	400,000		
Kalman & Co., Inc.	400,000		

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1950	1949	1948	1947
Gross from railway	\$15,139,271	\$16,568,121	\$18,321,633	\$16,866,341
Net from railway	4,045,694	3,861,653	5,453,122	6,337,797
Net ry. oper. income	1,673,130	1,370,642	2,327,634	3,101,763
From Jan. 1—				
Gross from railway	31,315,149	33,118,309	37,386,533	34,319,681
Net from railway	7,996,567	6,449,876	11,275,824	12,686,084
Net ry. oper. income	3,130,373	1,922,108	4,848,232	6,232,051

—V. 171, p. 1258.

(The) Chicago Fair—Registers With SEC—

A registration statement was filed March 24 with the SEC covering \$1,000,000 of subordinated debentures, due April 1, 1960.

The Fair was organized as a not for profit corporation on Nov. 25, 1949, for the purpose of holding an exposition in Chicago. Its original name was Chicago Lake Front Fair, which was changed to The Chicago Fair on March 22, 1950.

The debentures are to bear 2% interest and are to be offered at 100% of principal amount. \$320,450 of the debentures will be offered to approximately 40 corporations and 10 partnerships, associations and individuals who, as of Feb. 28, 1950, had made advances to the Fair during the organization period in order to make possible the 1950 exposition. An additional principal amount will be offered to others making advances to the Fair prior to the effective date thereof. All such offers will be made in principal dollar amount equal

to the amount of such advances and in satisfaction of such advances." No underwriting is involved.

The management of the Fair is vested in its board of 18 directors. The President is Kent Chandler of A. B. Dick Co. of Chicago. The Executive Manager is Crosby M. Kelly of Chicago.

The Fair expects to use approximately \$700,000 of the proceeds of the financing "to meet necessary construction, changes in existing structures, preparation of buildings and the exposition site for the 1950 exposition, production of the pageant and special activities, and general administrative expenses." The balance of the funds will be used for working capital.

Chicago & Illinois Midland Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$194,761	\$749,801	\$717,308	\$622,823
Net from railway	145,603	260,681	244,150	231,306
Net ry. oper. income	180,171	144,831	143,774	131,613
From Jan. 1—				
Gross from railway	661,729	1,525,508	1,451,549	1,303,302
Net from railway	100,170	502,203	500,093	452,263
Net ry. oper. income	165,296	272,326	302,049	245,349

*Deficit.—V. 171, p. 1042.

Chicago Indianapolis & Louisville Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,367,034	\$1,414,986	\$1,465,810	\$1,077,988
Net from railway	288,540	173,681	344,435	63,741
Net ry. oper. income	146,285	23,563	151,675	108,978
From Jan. 1—				
Gross from railway	2,688,362	2,386,314	2,864,084	2,255,303
Net from railway	392,870	344,610	601,402	181,812
Net ry. oper. income	101,018	56,278	232,412	180,796

*Deficit.—V. 171, p. 947.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$15,890,390	\$17,985,998	\$18,672,237	\$16,272,651
Net from railway	849,828	1,268,638	2,637,774	3,276,222
Net ry. oper. income	941,544	598,795	65,110	1,129,179
From Jan. 1—				
Gross from railway	32,573,094	36,447,135	38,070,564	33,881,416
Net from railway	1,550,896	1,795,319	4,672,581	6,899,726
Net ry. oper. income	2,024,601	1,921,043	270,394	2,606,340

*Deficit.—V. 171, p. 947.

Chicago & North Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$11,816,327	\$12,630,644	\$13,487,657	\$12,087,287
Net from railway	272,852	650,119	431,770	588,630
Net ry. oper. income	903,532	1,811,335	928,065	811,603
From Jan. 1—				
Gross from railway	24,636,733	26,134,412	27,750,330	25,384,954
Net from railway	1,058,201	1,318,907	868,033	2,063,590
Net ry. oper. income	1,508,617	3,655,658	1,996,841	668,247

*Deficit.—V. 171, p. 947.

Chrysler Corp.—New Offer Made to End Strike—A statement to the corporation's employees said in part:

The corporation on March 25 offered to deposit \$30,000,000 now in a fund to back its good faith, ability and willingness to pay pensions for life to its employees as they retire.

This sum would be more than sufficient to fund pensions for life, at the time of retirement, to people who retire in the next five years of a pension contract. If the contract is not renewed, the remaining deposit would be used to fund, as they retire, pensions for other employees in the order of their retirement on the same terms as if the contract continued. If and as social security benefits increase, the deposit would be reduced accordingly.

More liberal retirement provisions are also included in Chrysler's new proposal. An employee may retire at age 65. As against the original proposal that retirement at 68 would be compulsory, employees with company consent may work beyond the age of 68. Employees may retire as early as age 60 if they have 25 years of service, with pension payments reduced proportionately.

As regards sickness and accident insurance, the company offered to increase weekly payments from \$25 to \$28. Employees could carry their full insurance as long as they are on the payroll instead of only until age 65.

Free insurance would be provided after employees had retired as follows: \$1,000 for life for those with 25 years of credited service; \$750 for life for those with 20 to 24 years of credited service; and \$500 for life for those with 15 to 19 years of credited service.

The complete cost of the pensions would be paid by the corporation and the employees would have to pay only part of the cost of insurance—substantially less than previously.—V. 171, p. 1146.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$2,968,525	\$2,965,580	\$3,039,671	\$2,679,651
Net from railway	983,213	740,220	921,803	704,878
Net ry. oper. income	478,592	396,870	511,153	405,456
From Jan. 1—				
Gross from railway	5,936,665	6,014,811	6,233,434	5,425,722
Net from railway	1,930,576	1,620,874	2,033,383	1,592,496
Net ry. oper. income	987,031	888,594	1,147,825	860,779

—V. 171, p. 947.

Cities Service Co. (& Subs.)—Earnings—

Years End. Dec. 31—	1949	1948
Gross operating income	\$82,560,721	\$63,657,035
Costs, operating and other expenses	493,942,963	456,203,110
Net operating income	88,617,758	107,453,925
Other income	8,397,996	11,821,207
Total income	97,015,754	119,275,132
Interest and other charges	20,958,362	21,507,807
Provision for income taxes	20,999,570	31,990,286

Net income 55,057,822 65,777,039

*Adjusted to eliminate the operations of a public utility subsidiary sold in 1949 and to include the equity in its earnings in other income.

FINANCING DURING 1949—Cities Service Co. retired all its outstanding \$51,069,700 of 5% debentures. The \$52,625,000 required for principal and call premiums was obtained from the sale of The Ohio Public Service Co. common stock which provided \$44,591,000, from a temporary bank loan of \$6,600,000, and the balance from corporate cash.

Cities Service Co. also acquired \$2,119,800 of its 3% debentures, \$1,500,000 of which were retired through operation of the sinking fund.

Funded and other long-term debt of consolidated subsidiary companies decreased \$42,100,000 during the year. This represents the amount by which debt reductions due to the elimination of The Ohio Public Service Co. and to sinking fund retirements and redemptions exceeds the amount of debt issued by subsidiary companies.

The major financing by subsidiary companies included the following: Arkansas Louisiana Gas Co. in September borrowed from a bank the sum of \$9,500,000 on its 2½% note due in 1952. The proceeds provided funds for construction of the gas pipeline extending from the Waskom Field in Texas to Perla Junction, near Little Rock, Arkansas, and for other facilities.

Subsidiaries of Cities Service Oil Co. (Delaware) borrowed a total of \$9,636,750 from banks on 3% notes to finance construction expendi-

tures. Quarterly payments in varying amounts are scheduled on these notes, the final payment falling due in 1958.

The Gas Service Co. in October, issued and sold at competitive bidding \$18,000,000 of its 2½% first mortgage bonds due 1969. The proceeds were used to prepay all its outstanding notes aggregating \$14,800,000 and to provide funds for construction.

The Toledo Edison Co. in May, sold at competitive bidding \$2,500,000 of its 3% first mortgage bonds due 1979, the proceeds of which were used to provide funds required for new construction.

CONSTRUCTION AND ACQUISITIONS—Gross expenditures made by the company and consolidated subsidiaries for new construction and acquisitions amounted to \$81,800,000, and after deducting the proceeds realized from the sale of The Ohio Public Service Co. common stock, the net expenditures were \$37,300,000. Of the gross expenditures, approximately \$49,000,000 was expended by petroleum subsidiaries, \$24,000,000 by natural gas subsidiaries and the remainder by electric subsidiaries.

Petroleum subsidiaries expended \$25,000,000 for oil well drilling and other production facilities, \$18,000,000 for refining and marketing improvements and \$6,000,000 for pipelines, natural gasoline plants and other facilities.

Natural gas subsidiaries expended \$15,000,000 for transportation and gathering facilities, including the last section of the Hugoton-Kansas City 26-inch gas pipeline, \$5,000,000 for distribution and other facilities and \$4,000,000 for drilling gas wells and the acquisition of leaseholds.—V. 171, p. 947.

Citizens Utilities Co.—Net Rose in 1949—

Calendar Year—	1949	1948
Operating revenues	\$3,963,399	\$3,319,464
Net income after charges and taxes	522,688	419,845
Earnings per common share	\$1.96	\$1.50

*Based on 264,974 shares outstanding.—V. 171, p. 1146.

Cleveland Electric Illuminating Co.—To Inc. Stock—

The stockholders will vote April 25 on increasing the authorized preferred stock from 500,000 shares to 750,000 shares.—V. 170, p. 2223.

Clinchfield RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,095,734	\$1,330,179	\$1,398,212	\$1,446,671
Net from railway	320,985	452,684	568,620	713,841
Net ry. oper. income	240,150	336,441	496,875	607,040
From Jan. 1—				
Gross from railway	2,613,928	2,757,625	3,310,372	3,045,762
Net from railway	919,277	896,209	1,217,450	1,548,911
Net ry. oper. income	746,659	681,640	1,023,060	1,362,043

—V. 171, p. 947.

Coca Cola Bottling Co. of St. Louis—Filing With SEC Withdrawn—

The filing with the SEC by letter of notification on March 9 of 2,000 shares of common stock which were to have been offered at \$30 per share for the account of Willard R. Cox, President, through G. H. Walker & Co. and Wm. F. Dowdall & Co., has been withdrawn.—V. 171, p. 1258.

Colgate-Palmolive-Peet Co.—Highlights of Year—

Calendar Year—	1949	1948
	\$	\$
World-wide sales	290,999,000	302,194,000
Domestic sales	203,996,000	220,347,000
Sales of foreign subsidiaries	86,963,000	81,847,000
Net income	11,076,000	7,557,000
Earnings per common share	\$5.33	\$3.56
Preferred dividends paid per share	\$3.50	\$3.50
Common dividends paid per share	\$3.00	\$3.00
Earnings retained in the company	4,645,000	1,126,000
Reduction in reserve for inventory price decline	3,000,000	4,250,000
Net worth	89,222,000	81,583,000
Book value per share of common stock	\$38.40	\$34.58
Working capital	46,768,000	45,871,000
Ratio of current assets to current liabilities	4.6 to 1	4.4 to 1
Plant and equipment (net)	35,083,000	30,629,000
Gross additions	6,164,000	8,644,000
Provision for depreciation	1,650,000	1,310,000
No. of domestic employees	8,700	8,400
No. of foreign employees	7,900	6,800
No. of preferred stockholders	1,600	1,600
No. of common stockholders	15,200	15,100
—V. 170, p. 2435.		

Colorado & Wyoming Ry.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$161,250	\$230,383	\$221,437	\$170,846
Net from railway	55,270	92,815	96,257	80,929
Net ry. oper. income	19,523	46,586	46,911	40,940
From Jan. 1—				
Gross from railway	333,548	461,099	450,957	312,874
Net from railway	111,233	192,929	204,487	130,097
Net ry. oper. income	42,370	94,603	100,691	58,683

—V. 171, p. 1047.

Columbia Pictures Corp. (& Subs.)—Earnings—

	Dec. 31, '49	Dec. 25, '48
6 Months Ended—		
Operating profit	\$1,650,000	\$148,000
Provision for Federal taxes (est.)	705,000	
Net profit	\$945,000	\$148,000
Earnings per share of common stock	\$1.22	Nil

The comparative earnings per share of common stock after preferred stock dividends, are calculated on the 654,311 shares of common stock which were outstanding at the end of both periods.—V. 170, p. 2563.

Columbus & Greenville Ry.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$157,364	\$150,624	\$150,646	\$157,006
Net from railway	31,632	27,268	36,475	24,505
Net ry. oper. income	13,228	16,801	17,075	12,148
From Jan. 1—				
Gross from railway	307,838	312,094	297,541	306,368
Net from railway	50,784	57,499	60,028	37,093
Net ry. oper. income	21,630	31,135	30,094	12,647

—V. 171, p. 1047.

Commonwealth Telephone Co. (Wis.)—New President

T. Holden Moran has been elected President, succeeding Burton W. Saunders, who will continue as President of the Illinois Commercial Telephone Co. and as a director of Commonwealth. Mr. Moran was formerly Vice-President and General Manager of Commonwealth.—V. 170, p. 2127.

Consolidated Engineering Corp.—Stock Options—

The 1,000 shares of common stock (par \$1) which was covered by a letter of notification filed with the SEC on March 6 were issued at \$5 per share to Robert L. Smallman under the company's employee stock option plan. The proceeds will be used for working capital.—V. 171, p. 1259.

Consolidated Gas Electric Light & Power Co. of Balt.—Stockholders Approve Stock Split — New President

The stockholders on March 23 approved a split of each present share of common stock into three shares. Wm. Schmidt, Jr., Chairman of the board, announced.

Certificates for the additional shares resulting from the split are expected to be mailed to stockholders on or about April 10. Holders of the common stock will be sent at that time two additional shares for each share held at the close of business on March 31, 1950, the date on which the stock-split is scheduled to become effective.

Charles P. Crane, formerly Executive Vice-President, succeeds as President William Schmidt, Jr., who was re-elected Chairman of the board and Chief Executive Officer of the company. Mr. Schmidt has held both positions since 1946, but on March 23 declined re-election as President in order to permit the advancement of other officers of the company.—V. 171, p. 556.

Continental Gas & Electric Corp.—Sale Approved—

This corporation, a subsidiary of The United Light & Ry. Co., on March 27 received SEC authorization to sell for \$500,000 its stock interests in Hume-Sinclair Coal Mining Co. and Huntsville-Sinclair Mining Co. (Huntsville, Mo.).

The purchaser is L. Russell Kelce, of Kansas City, Mo., a stockholder, officer and director of Hume-Sinclair and Huntsville. The contract of purchase covers 300 shares (26.22%) and 99 shares (9.9%), respectively, of the two companies.

Mr. Kelce proposes to resell a portion of the shares to not more than ten other officers, directors or principal employees of both companies. The sale is a step in consummation of the plan for liquidation and dissolution of Continental and United approved by the Commission on Jan. 10, 1950.—V. 171, p. 848.

Cook Coffee Co.—Common Stock Offered—Public offering of 91,250 shares of common stock (no par) at \$13 per share was made on March 28 by an underwriting group managed jointly by A. G. Becker & Co. Inc. and Merrill, Turben & Co. An additional 10,000 shares were offered to certain employees (including officers) of subsidiaries of the company at \$12.40 per share (this was also underwritten). The offering represents the first public distribution of the company's stock, but no financing on the part of the company itself, the stock involved in the offering coming from the holdings of various stockholders.

COMPANY—Incorporated in Delaware on Jan. 3, 1929, under the name Cook Grocery Corp., the name having been subsequently changed to Cook Products Corp., and, in March, 1950, to Cook Coffee Co. Substantially its only assets are investments in its wholly owned operating subsidiaries, The Cook Coffee Co. (Ohio) and Cook Coffee Co. of California. In the opinion of counsel for the company, Cook Coffee Co. (Delaware) is a personal holding company within the meaning of the Internal Revenue Code.

The subsidiaries are engaged in selling coffee, tea and other groceries together with various merchandise for household and personal use. Sales are made to the housewife in her home through a system of motor routes.

The company presently serves approximately 375,000 regular customers through some 763 established routes. It operates in 15 states and the District of Columbia and maintains 39 branch warehouses in strategically located distribution centers.

CAPITALIZATION—The company has no funded debt and no preferred stock. By amendment to its certificate of incorporation which became effective on March 3, 1950, each of the 15,000 outstanding shares of common stock without par value was changed into 27 shares of common stock without par value, and a total of 500,000 shares was authorized. At March 28 capitalization was therefore as follows:

	Authorized	Outstanding
Common stock, without par value	500,000 shs.	405,000 shs.

DIVIDENDS—The directors expect, in May, 1950, to declare a dividend of 25 cents per share on the common stock, payable about June 15, 1950, to stockholders of record about June 1, 1950, and thereafter to consider dividends on a quarterly basis. Dividends have been paid by the company in every year since 1930. Cash dividend payments on the common stock in the last three fiscal years amounted to \$150,000 in 1947 and to \$180,000 in each of the years 1948 and 1949.

UNDERWRITERS—The names of the principal underwriters and the number of shares of common stock underwritten by each are as follows:

Shares	Shares
A. G. Becker & Co. Inc. 24,750	Brush, Slocumb & Co. 3,500
Merrill, Turben & Co. 15,000	The Ohio Company 3,500
T. H. Jones & Co. 15,000	Prescott, Hawley, Shepard, & Co. Inc. 3,500
Ladenburg, Thalmann & Co. 15,000	Singer, Deane & Scribner 3,500
Bacon, Whipple & Co. 7,000	First of Michigan Corp. 7,000
Bateman, Eichler & Co. 3,500	
	101,250

—V. 171, p. 1147.

Coral Strand, Ltd., Waikiki, Honolulu, Hawaii—Stock Sold—

In connection with the filing with the SEC on Jan. 11 of a letter of notification covering 3,600 shares of common stock (no par value) to be offered at \$10 per share, we have been advised that approximately 2,200 shares are still unsold, and that a re-presentation of this offer may be made in the near future. The proceeds will be used for working capital.

Curtis Publishing Co. (& Subs.)—Earnings—

Calendar Years—	1949	1948
Income—Operating	\$137,818,981	\$137,902,765
Operating expenses	127,352,021	126,214,734
Depreciation	1,321,094	1,287,546
Operating income after subtracting deprec.	9,145,865	10,400,485
Other income	1,238,576	1,086,909
Total income	10,384,441	11,487,393
Other charges	410,115	620,262
Federal, State and city taxes	4,788,383	5,486,937
Net profit	5,185,943	5,380,194

—V. 171, p. 1259.

Curtiss-Wright Corp. (& Subs.)—Earnings—

Years Ended Dec. 31—	1949	1948
Sales	\$128,578,227	\$111,747,027
Costs and expenses	126,087,962	103,095,538
Operating profit	2,490,265	8,651,489
Other income	1,846,667	1,141,923
Total income	4,336,932	9,793,412
Other deductions	726,937	409,127
Provision for Federal income taxes	1,575,000	4,031,000
Minority interest in net income of subsidiary	38,508	39,987
Net income	2,750,361	5,313,298
Class A dividends paid	1,907,336	1,907,336
Common dividends paid	7,207,009	14,860,666

NOTE—Unfilled orders at Dec. 31, 1949, amounted to \$132,700,000, compared with \$127,000,000 at Dec. 31, 1948.—V. 171, p. 660.

Deep Rock Oil Corp. (& Subs.)—Earnings—

Calendar Years—	1949	1948
Sales and operating revenues	\$36,900,240	\$41,132,438
Costs and operating expenses	35,130,351	36,337,345
Operating income	\$1,769,889	\$4,795,093
Other income	414,246	139,087
Total income	\$2,184,135	\$4,934,180
Interest charges	319,305	180,151
Federal and State income taxes	50,000	1,576,000
Minority interest		126,211
Net profit	\$1,814,830	\$3,051,818
Earnings per common share	\$4.54	\$7.64

—V. 170, p. 2435.

Delaware & Hudson RR. Corp.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$3,234,487	\$4,213,055	\$4,685,379	\$3,869,356
Net from railway	221,364	322,119	1,022,204	741,114
Net ry. oper. income	80,053	376,513	509,573	311,871
From Jan. 1—				
Gross from railway	7,361,841	8,515,809	9,190,693	8,082,096
Net from railway	1,102,006	1,227,643	1,791,771	1,571,103
Net ry. oper. income	518,565	513,958	858,791	687,604

—V. 171, p. 556.

Delaware Lackawanna & Western RR.—Plans Equip.

The company is reported to be planning the issuance on April 13 of \$1,995,000 equipment trust certificates to mature serially over a period of 15 years.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS	1950	1949	1948	1947
February—				
Gross from railway	\$5,100,523	\$6,274,056	\$7,239,741	\$5,742,465
Net from railway	476,854	1,047,915	1,341,223	1,016,375
Net ry. oper. income	151,768	417,325	562,585	468,612
From Jan. 1—				
Gross from railway	10,861,688	13,244,488	14,179,319	12,088,134
Net from railway	1,238,731	2,242,357	2,401,595	2,198,790
Net ry. oper. income	453,063	981,756	948,587	895,345

—V. 171, p. 948.

Delaware Power & Light Co.—Rights to Subscribe—

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record April 5, 1950, shall have the right to subscribe, on or before April 24, 1950, for common stock, of \$13.50 par value, to the extent of one share for each six shares held.

The New York Stock Exchange directs that the common stock be not quoted ex-rights until further notice and that all certificates delivered after April 5, 1950, must be accompanied by due-bills.

The company on March 29 received SEC authorization to offer 232,520 shares of its common stock for subscription by stockholders and employees.

The subscription price for the stock will be fixed by the company and disclosed by amendment, and underwriting terms are to be determined by competitive bidding. Stockholders of record on April 5 will be entitled to purchase one additional share for each six shares then held. A maximum of 23,252 shares may be acquired in stabilization operations and will be resold to the underwriters.

Proceeds of the stock sale will be utilized by the company in connection with its construction program.—V. 171, p. 1147.

Delta Electric Co. (& Sub.)—Earnings—

Calendar Years—	1949	1948
Net sales	\$2,496,579	\$3,791,518
Cost of products sold	1,961,176	3,114,152
Selling, administration and general expenses	291,467	299,580
Operating profit	\$243,936	\$377,786
Other income	15,374	2,739
Total income	\$259,310	\$380,525
Other deductions	19,012	7,348
Federal income taxes (est.)	88,313	139,671
Net profit	\$151,985	\$233,506
Earnings per common share	\$1.33	\$2.08

—V. 154, p. 52.

Denver & Rio Grande Western RR.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$3,857,334	\$6,044,100	\$5,067,128	\$4,219,113
Net from railway	607,547	1,760,669	1,704,631	990,293
Net ry. oper. income	252,606	924,151	1,115,285	673,223
From Jan. 1—				
Gross from railway	8,348,698	11,210,181	10,373,203	8,548,756
Net from railway	1,351,020	2,780,001	3,257,808	1,629,790
Net ry. oper. income	631,758	1,468,030	2,130,655	987,229

—V. 171, p. 948.

Detroit Edison Co.—Redemption Agents—

Immediate payment will be made of the general and refunding mortgage bonds, series G, 3½%, due Sept. 1, 1966 at the Manufacturers National Bank of Detroit, 151 West Fort St., Detroit 31, Mich., in addition to the Bankers Trust Co., 16 Wall St., New York 15, N. Y., and the National Bank of Detroit, 660 Woodward Ave., Detroit 26, Mich. These bonds have been called for redemption as of May 15, 1950 at 104½ and interest. See V. 171, p. 1260.

Detroit Toledo & Ironton RR.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$1,264,523	\$1,604,297	\$1,450,153	\$1,145,251
Net from railway	429,047	813,177	634,136	542,683
Net ry. oper. income	195,499	434,369	350,307	231,953
From Jan. 1—				
Gross from railway	2,759,184	3,228,527	2,761,619	2,421,274
Net from railway	1,081,291	1,666,671	1,216,419	1,186,341
Net ry. oper. income	525,606	898,099	670,055	634,210

—V. 171, p. 948.

Detroit & Toledo Shore Line RR.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$536,181	\$582,161	\$624,680	\$558,951
Net from railway	244,062	313,307	350,423	317,718
Net ry. oper. income	80,003	121,087	115,164	110,434
From Jan. 1—				
Gross from railway	1,140,885	1,204,723	1,258,382	1,091,121
Net from railway	531,540	643,426	697,744	614,722
Net ry. oper. income	177,497	253,159	229,686	217,830

—V. 171, p. 1047.

Dodge & Cox Fund, San Francisco, Calif.—Registers With SEC—

The Fund on March 28 filed a registration statement with the SEC covering 25,000 beneficial shares.—V. 169, p. 2641.

Duluth Missabe & Iron Range Ry.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$275,511	\$329,887	\$260,033	\$251,599
Net from railway	\$1,306,108	\$1,214,763	\$1,111,980	\$835,857
Net ry. oper. income	\$1,395,776	\$1,504,174	\$1,200,473	\$901,482
From Jan. 1—				
Gross from railway	479,383	515,007	418,559	420,054
Net from railway	2,738,099	\$2,757,543	\$2,216,774	\$1,777,466
Net ry. oper. income	2,938,808	\$2,946,068	\$2,414,569	\$1,930,775

*Deficit.—V. 171, p. 948.

Duluth Winnipeg & Pacific Ry.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$278,700	\$307,600	\$454,000	\$279,900
Net from railway	32,965	47,231	165,159	65,083
Net ry. oper. income	\$25,325	\$5,613	88,224	5,569
From Jan. 1—				
Gross from railway	551,700	594,700	826,500	577,100
Net from railway	48,419	87,476	262,943	139,440
Net ry. oper. income	83,174	\$20,864	67,032	21,765

*Deficit.—V. 171, p. 948.

Duro-Test Corp.—Earnings Decline—

	1950	1949
6 Months Ended Jan. 31—		
Net sales	\$2,233,634	\$2,241,951
Net profit after taxes	86,309	148,710
Earnings per share	\$0.38	\$0.68

—V. 171, p. 4.

Eastern Minnesota Power Corp.—

Weld & Co. are joint managers of a group of investment banking firms which is making the offering.

The current financing is the final step in a program initiated in 1947 for the reorganization of the natural gas properties in the holding company system of Philadelphia Company, and as a means of facilitating compliance by Philadelphia Co. with the SEC order. Philadelphia Co. has transferred its ownership of the entire common stocks of Pittsburgh & West Virginia Gas Company and Kentucky West Virginia Gas Co. to Equitable Gas Co. The resulting three-company system will be engaged in the purchase, production, transmission, storage, distribution and sale of natural gas.

UNDERWRITERS—The names of the principal underwriters of the common stock and the respective number of shares to be purchased by each are set forth below:

Shares	Shares
Kidder, Peabody & Co.	150,000
Merrill Lynch, Pierce, Fenner & Beane	150,000
White, Weld & Co.	150,000
Alison-Williams Co.	1,500
Alm, Kane, Rogers & Co.	1,000
American Securities Corp.	12,500
Agnes, Emerich & Co., Inc.	1,500
Geo. G. Applegate & Co.	2,500
Arthurs, Lestrangle & Co.	12,500
Anchinos, Parker & Redpath	1,500
Bache & Co.	15,000
Baker, Weeks & Harden	12,500
Ball, Burge & Kraus	10,000
Barrett & Co.	2,000
J. Barth & Co.	3,000
Bateman, Eichler & Co.	3,000
Batties & Co., Inc.	4,000
A. G. Becker & Co., Inc.	50,000
Biddle, Whelen & Co.	7,500
Bjoren & Co.	6,000
Blair Rollins & Co., Inc.	25,000
Blankenship, Gould & Blakely, Inc.	2,000
Blunt Ellis & Simmons	4,000
Boenning & Co.	10,000
Boettcher and Co.	5,000
Bosworth, Sullivan & Co., Inc.	15,000
J. C. Bradford & Co.	1,000
Bramhall & Stein	1,000
Brooke & Co.	5,000
Alex Brown & Sons	15,000
Burgess & Leith	2,000
Burnham and Co.	2,000
Burr & Co., Inc.	2,000
Butcher & Sherrard	12,000
H. M. Byllesby & Co. (Inc.)	40,000
Byrd Brothers	1,000
Caldwell Phillips Co.	1,000
Campbell, McCarty & Co., Inc.	1,500
Campbell & Robins, Inc.	2,000
W. L. Canady & Co., Inc.	1,000
Lee W. Carroll & Co.	1,500
F. F. Cassell & Co., Inc.	1,000
Central Republic Co. (Inc.)	40,000
Claude, Whiteside, Warren & Sears, Inc.	1,500
Chaplin & Co.	10,000
Cherrington & Co.	1,000
R. W. Clark & Co.	15,000
Clark, Landstreet & Kirkpatrick, Inc.	1,000
Richard W. Clarke Corp.	6,000
Blair P. Claybaugh & Co.	1,000
Clayton Securities Corp.	1,000
Cohn & Co.	5,000
C. C. Collins and Co., Inc.	4,000
Julien Collins & Co.	3,000
Crowell, Weedon & Co.	10,000
Crittenden & Co.	2,500
Cunningham & Co.	2,000
S. K. Cunningham & Co., Inc.	1,500
Henry Dahlberg & Co.	2,500
J. M. Dain & Co.	5,000
Davies & Meile	4,000
Davis, Skaggs & Co.	1,500
R. L. Day & Co.	8,000
De Haven & Townsend	7,500
Crouter & Bodine	2,500
Dempsey & Co.	2,000
Detmer & Co.	2,000
Dewar, Robertson & Pancoast	3,500
Dick & Merle-Smith	10,000
Draper, Sears & Co.	2,500
Francis I. du Pont & Co.	5,000
Eastman, Dillon & Co.	50,000
A. G. Edwards & Sons	3,000
Eisele & King Lebaire	2,000
Stout & Co.	2,000
Elkins, Morris & Co.	4,000
Equitable Securities Corp.	10,000
Estabrook & Co.	15,000
Clement A. Evans & Co., Inc.	4,000
Farrell, Chapman & Co.	2,500
Fauset, Steele & Co.	6,000
Ferris & Co.	6,000
First California Co.	6,000
The First Cleveland Corp.	10,000
First Securities Co. of Chicago	1,500
Folger, Nolan, Inc.	5,000
W. C. Gibson & Co.	1,000
Granbery, Marache & Co.	5,000
Grant-Brownell & Co.	1,000
Green, Ellis & Anderson	2,000
Grubbs, Scott & Co., Inc.	4,000
Hallgarten & Co.	15,000
Hallowell, Sulzberger & Co., Inc.	7,500
Hamlin & Lunt	3,000
Harrison & Co.	5,000
Carter H. Harrison & Co.	2,500
Harper & Turner, Inc.	1,000
Hayden, Miller & Co.	4,000
Hemphill, Noyes, Graham, Parsons & Co.	50,000
Hickey & Co., Inc.	1,500
Hill, Richards & Co.	8,000
J. B. Hilliard & Son	7,500
J. A. Hogle & Co.	1,500
Jauney & Co.	8,000
Jenks, Kirkland & Co.	6,000
Johnson, Lane, Space and Co., Inc.	4,000
T. H. Jones & Co.	4,000
Kay, Richards & Co.	7,500
Kebbon, McCormick & Co.	7,500
A. M. Kidder & Co.	5,000
John Kermendi Co.	1,000
Laird, Bissell & Meeds	8,000
Aubrey Lanston & Co., Inc.	1,500
W. C. Langley & Co.	25,000

DIVIDENDS—It is the intention of Equitable Gas Co. to establish regular quarterly dividend payment dates on March 1, June 1, Sept. 1 and Dec. 1 with the declaration necessarily dependent upon earnings, cash position and other relevant factors. On March 21, 1950, the directors declared a quarterly dividend of 32½ cents per share on

the common stock, payable June 1, 1950, to stockholders of record May 10, 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series due Jan. 1, 1973, 3½%—		\$13,580,000
120-year 3½% sink fund debts.	\$17,500,000	17,500,000
2.80% installment bank loans, due 1951 to 1959, incl.	3,000,000	3,000,000
Common stock (\$8.50 par value)	2,850,000 shs.	2,000,000 shs.

* Unlimited by indenture. † Exclusive of \$210,000 to be redeemed in 1950. ‡ To be issued to Philadelphia Co. Under the amended plan of Standard Gas & Electric Co. for Simplification of Corporate Structure of the Philadelphia Co. System, as amended, it is stated that these debentures, along with certain other securities, are to be exchanged for the outstanding 6½% preferred stock of Philadelphia Co. and preferred stock of The Consolidated Gas Co. of the City of Pittsburgh as to which Philadelphia Co. has guaranteed certain dividends.—V. 171, p. 1260.

Equity Fund, Inc., Seattle, Wash.—Registers With SEC

The corporation on March 27 filed a registration statement with the SEC covering 500,000 shares of capital stock to be underwritten by Pacific Northwest Co., Seattle, Wash.—V. 167, p. 2684.

Erie RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$10,411,707	\$11,913,047	\$14,387,402	\$11,053,487
Net from railway	1,035,925	2,307,181	3,828,185	1,939,842
Net ry. oper. income	852,432	935,422	1,617,435	634,425
From Jan. 1—				
Gross from railway	22,077,038	24,935,378	27,321,145	22,903,629
Net from railway	4,231,413	4,902,564	5,936,887	4,341,450
Net ry. oper. income	1,515,352	1,361,426	2,248,650	1,470,458

—V. 171, p. 948.

Ero Manufacturing Co. (& Subs.)—Earnings—

	1950	1949
6 Months Ended Feb. 28—		
Consolidated net sales	\$3,916,806	\$3,251,830
Consolidated net profit after income taxes	198,410	178,091
Net profit per share	\$0.56	\$0.50

* Revised.—V. 171, p. 192.

Florida East Coast Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$2,389,378	\$2,934,923	\$3,017,597	\$2,833,691
Net from railway	1,035,919	963,256	885,757	899,607
Net ry. oper. income	583,403	530,915	494,430	473,154
From Jan. 1—				
Gross from railway	5,632,099	5,840,371	6,074,498	5,938,713
Net from railway	1,792,990	1,593,680	1,741,042	1,909,968
Net ry. oper. income	1,005,910	931,751	961,664	1,035,472

—V. 171, p. 1048.

Fort Worth & Denver City Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$1,205,832	\$1,033,487	\$1,042,377	\$902,428
Net from railway	385,435	191,265	204,266	196,672
Net ry. oper. income	191,538	105,518	88,288	95,045
From Jan. 1—				
Gross from railway	2,651,117	2,008,092	2,278,577	1,884,692
Net from railway	936,925	305,374	503,776	403,605
Net ry. oper. income	475,377	126,431	225,512	216,393

—V. 171, p. 943.

Foster Wheeler Corp.—Mills Elected Chairman—New Financing Probable—

Vice Admiral Earle W. Mill's, U. S. Navy (retired) was elected President and Chairman of the Board. He joined this corporation early last year on his retirement from the Navy Department as Chief of the Bureau of Ships and was elected President of the corporation about seven weeks ago following the death of Harry S. Brown.

David McCulloch who has served the corporation and its predecessors since 1906, and who was recently appointed Chairman of the Board, expressed the desire to retire from active service and was elected Vice-Chairman of the Board.

Mr. McCulloch stated that while orders taken for the first two months this year were off about 10% over the same period in 1949, it was felt that the continuing foreign and domestic business would account for a year comparable to 1949. Indications are that production for 1950 will be maintained at the same high level as last year, he added.

Stockholders defeated a motion to order the directors to declare a 5% stock dividend. Mr. McCulloch opposed the motion on the grounds that an extra 300,000 share authorization to market new stock might be needed at some later date to provide additional working capital to cope with the large volume of business on hand.—V. 171, p. 948.

Fox Metal Products Corp.—Correction—

The 30,000 shares of common stock (par \$1), reported covered by letter of notification filed with the SEC on March 16 are those reserved for outstanding stock purchase warrants which give holders the right to purchase common stock at \$3 per share prior to July 31, 1950. The proceeds will be added to working capital.

Total Unfilled Order Backlog Now Over \$1,000,000—

The corporation on March 24 announced the receipt of a \$631,440 order from the Commodity Credit Corp. for aluminum grain storage bins. This order, together with more than \$500,000 contractual metal work on hand, brings the company's unfilled order backlog to more than \$1,000,000.—V. 171, p. 1260.

(Robert) Gair Co., Inc.—Earnings—

	1949	1948
Calendar Years—		
Net sales to customers	\$42,888,118	\$45,801,106
Interest and divs. received from affiliated cos.	998,095	842,465
Miscellaneous income	59,161	34,054
Total income	\$43,945,374	\$46,677,625
Cost of goods sold	34,055,512	34,280,616
Administrative, selling and general expenses	4,131,881	4,274,329
Depreciation of buildings and equipment	1,120,443	878,847
Interest on funded debt	347,778	357,411
Dividends on pfd. stocks of subs. consolidated	75,450	39,000
Provision for Federal taxes on income	1,526,610	2,581,025
Net income	\$2,687,700	\$4,266,397
Preferred dividends	358,575	358,575
Common dividends	1,245,922	1,245,922
Common shares outstanding	1,779,888	1,779,888
Earnings for common stock	\$1.31	\$2.20

—V. 170, p. 204.

Gamewell Co. (& Subs.)—Earnings—

	1950	1949
(Incl. Rockwood Sprinkler Co. and Eagle Signal Corp.)		
9 Months Ended Feb. 28—		
Net operating profit before inc. taxes & deprec.	\$1,388,888	\$1,597,583
Miscellaneous income	38,092	41,349
Total income	\$1,426,980	\$1,638,934
Prov. for U. S. and Canadian inc. taxes	\$36,129	\$25,321
Depreciation	119,674	109,583
Net income	\$771,177	\$904,030
Earns. per share on 357,912 shares outstanding	\$2.15	\$2.53

—V. 171, p. 4.

Gauley Mountain Coal Co.—Earnings—

Calendar Years—	1949	1948
Net income after taxes	\$7,161	\$392,327
Tonnage for year	545,933	856,977

—V. 170, p. 1597.

General American Investors Co., Inc.—Urges United Gas Stock Distribution by E. B. & S.—

Harold P. Linder, President, on March 27 urged the SEC that Electric Bond & Share Co. should be required to distribute its \$50,000,000 holding of United Gas Corp. stock to Bond and Share stockholders. General American owns 60,000 shares of Electric Bond and Share common stock.

Mr. Linder testified at the SEC hearing in Washington, D. C., in opposition to amended Plan III of Bond and Share which contemplates the retention of the entire United Gas stockholding, in addition to other assets.

Replying to the earlier testimony, Mr. Linder expressed the conviction that the future plans of Electric Bond and Share will be more than amply financed through the retention of the \$20,000,000 to \$25,000,000 of liquid resources other than the United Gas stock.

Mr. Linder stated that his counsel had advised that Bond and Share had no legal right to retain United Gas and become exempt from the Holding Company Act as the amended Plan III proposes. However, aside from the legal question, he said it was fairer to shareholders and made good business sense to distribute the United Gas stock. Moreover, shareholders should not be compelled to become involuntary investors to the extent of an additional \$50,000,000 in so speculative a venture as is being proposed.

The so-called tax advantages of retaining United Gas in Bond and Share have been exaggerated in their importance, Mr. Linder said. Such savings that might accrue to Bond and Share stockholders were at best conjectural and, in any case, to operate a company by concentrating on possible tax savings rather than by being guided by the major business considerations was unsound.—V. 171, p. 103.

General Computing Machines Corp., N. Y.—Plans Split-Up of Stock and New Financing—

See Associated Development & Research Corp. above.

General Motors Acceptance Corp.—Financing Program—

The corporation is planning to sell to national banks \$175,000,000 of five-year 2½% debentures, \$25,000,000 of subordinated notes to the same group of insurance companies that purchased \$75,000,000 notes in 1949, and \$25,000,000 3½% cumulative preferred stock to General Motors Corp., its parent.—V. 163, p. 2437.

General Public Utilities Corp.—Sale Authorized—

The corporation has received SEC authorization to sell 325,000 shares of the common stock of Staten Island Edison Corp. to Consolidated Edison Co. of New York, Inc., for a base price of \$10,720,000, it was announced on March 23.—V. 171, p. 1270.

General Telephone Corp.—Acquisition, Etc.—

The corporation on March 27, 1950 acquired the stock of Two States Telephone Co., which operates some 11,200 telephones in Texas, Kansas, Texas and Arkansas, and 5,400 telephones in the cities of Clarksville, Jacksonville and Sulphur Springs, Texas.

This Two States stock is being transferred to Southwestern Associated Telephone Co., and, at the same time, another subsidiary of General Telephone Corp., namely Prescott Arkansas Telephone Corp., is being taken over by Southwestern Associated. Both Two States and Prescott will operate as subsidiaries of Southwestern Associated for the time being. It is expected that later both will be merged into Southwestern Associated. Upon completion of the planned mergers, Southwestern Associated will have approximately 100,000 telephones and a total plant investment of \$20,000,000, with gross revenues running at the annual rate of \$6,600,000.

To finance the above acquisitions and to provide funds for construction purposes, Southwestern Associated is issuing 47,200 shares of its common stock to General Telephone Corp. and plans to sell to the public 16,500 shares of its no par value preferred stock.—V. 171, p. 695.

Georgia Power Co.—Financing Cleared—

The SEC on March 23 announced the issuance of an order on March 21 authorizing this company to issue and sell at competitive bidding \$15,000,000 of first mortgage bonds, due 1980, the proceeds to be applied to the company's construction program.—V. 171, pp. 1261 and 1148.

Georgia RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$563,293	\$619,980	\$644,972	\$628,332
Net from railway	52,682	47,104	63,672	15,423
Net ry. oper. income	36,059	22,952	31,341	20,612
From Jan. 1—				
Gross from railway	1,190,906	1,346,382	1,335,504	1,294,422
Net from railway	112,931	142,112	140,347	72,551
Net ry. oper. income	82,945	107,800	83,504	1,191

* Deficit.—V. 171, p. 948.

Georgia Southern & Florida Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$623,345	\$504,605	\$535,600	\$460,997
Net from railway	230,701	171,931	164,622	87,649
Net ry. oper. income	52,648	27,109	50,140	17,595
From Jan. 1—				
Gross from railway	1,249,077	1,172,372	1,208,003	984,834
Net from railway	454,456	255,177	356,292	219,958
Net ry. oper. income	117,647	54,253	106,139	68,515

—V. 171, p. 948.

Gerber Products Co.—Common Stock Offered—An underwriting group managed by A. G. Becker & Co. Inc., on March 29 made public offering of 130,000 shares of common stock (par \$10) at \$29.75 per share. An additional 10,000 shares are being offered by the company direct to employees at the same price, without underwriting. This latter offer will expire on April 12.

PROCEEDS—Will be used to provide additional physical facilities and to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANC

UNDERWRITERS—The names of the several underwriters of 130,000 of the shares of common stock offered to the public and the number of shares to be purchased by each is set forth below:

Shares	Shares
A. G. Becker & Co. Inc. 31,000	Ladenburg, Thalmann & Co. 10,000
American Securities Corp. 2,500	Lee Higginson Corp. 5,000
Bacon, Whipple & Co. 2,000	Merrill, Turben & Co. 2,000
Robert W. Baird & Co. Inc. 2,000	Moore, Leonard & Lynch 2,000
Baker, Simonds & Co. 2,000	Newhard, Cook & Co. 2,000
William Blair & Co. 2,000	The Ohio Company 2,000
Central Republic Co. (Inc.) 5,000	Paine, Webber, Jackson & Curtis 5,000
Julien Collins & Co. 1,000	Sills, Fairman & Harris, Inc. 1,000
R. S. Dickson & Co. Inc. 2,000	William R. Staats Co. 3,500
Clement A. Evans & Co. Inc. 1,000	Stroud & Co. Inc. 2,000
First of Michigan Corp. 2,000	Vietor, Common, Dunn & Co. 2,000
Glore, Forgan & Co. 10,000	Walter J. Wade, Inc. 1,000
Hornblower & Weeks 5,000	Watling, Lerchen & Co. 2,000
The Illinois Co. 2,000	Dean Witter & Co. 10,000
T. H. Jones & Co. 1,000	
Kidder, Peabody & Co. 10,000	

—V. 171, p. 1148.

Glidden Co.—Stock Offered—Blyth & Co., Inc., on March 30 made a public offering of 25,000 shares of common stock at \$28.75 per share. These shares represented stock not subscribed by stockholders during a standby offering which expired on March 29. See V. 171, p. 1261.

Goodyear Tire & Rubber Co.—Pension Plan Voted—

The stockholders on March 27 overwhelmingly approved a new pension plan which provides company-paid benefits for 30,000 hourly rated employees and 14,000 salaried employees. The plan, which provides minimum pensions of \$100 per month, became effective April 1, subject to approval of the Commissioner of Internal Revenue.

The annual cost of all pension plan benefits, including funding of past service cost, is estimated at \$6,400,000, which compares with Goodyear's 1949 domestic payroll of \$160,000,000.

The pension agreement with the United Rubber Workers, which represents employees in ten Goodyear plants, involves no wage increase and provides for a one-year extension of the company's present collective bargaining agreement without material changes. The union agreement covering pensions and insurance will continue in effect until April 1, 1953, but is subject to termination by the company beginning April 1, 1952, upon 60 days' notice.—V. 171, p. 848.

Grand Trunk Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$3,284,000	\$3,719,000	\$3,819,000	\$3,206,000
Net from railway	257,564	618,637	501,821	491,793
Net ry. oper. income	97,396	253,739	74,048	99,521
From Jan. 1—				
Gross from railway	7,209,000	7,530,000	7,706,000	6,652,000
Net from railway	862,868	940,743	855,318	1,123,913
Net ry. oper. income	156,455	260,051	36,255	361,503

*Deficit.—V. 171, p. 949.

Green Bay & Western RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$264,443	\$283,313	\$311,488	\$238,174
Net from railway	64,248	75,335	112,229	69,056
Net ry. oper. income	34,752	32,443	39,419	31,612
From Jan. 1—				
Gross from railway	564,050	567,942	\$92,445	468,459
Net from railway	157,924	133,911	183,260	115,936
Net ry. oper. income	73,475	36,034	52,576	42,056

—V. 171, p. 949.

Gulf Mobile & Ohio RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$5,436,472	\$5,946,401	\$6,115,494	\$5,583,005
Net from railway	1,250,768	1,371,622	1,412,325	1,356,784
Net ry. oper. income	489,243	536,185	470,000	471,423
From Jan. 1—				
Gross from railway	11,076,231	12,333,354	12,642,254	11,271,810
Net from railway	2,370,279	2,854,853	2,851,465	2,722,888
Net ry. oper. income	875,315	1,103,645	1,005,971	864,736

—V. 171, p. 949.

Hallmark Greeting Card Co.—To Build New Plant—

Joyce C. Hall, President, on March 31 announced that this company will start immediately the erection of a \$2,500,000 plant adjacent to its present building at Kansas City, Mo. Containing 400,000 square feet of floor area, the new plant will triple production space and permit output of more than a million cards a day.

Mr. Hall estimated that "at least 300 new employees would be added to the present staff of approximately 2,500 when the building expansion program is completed about a year from now."

Hawaiian Electric Co., Ltd.—Stock Subscriptions—The common stockholders of record Feb. 23 subscribed to 18,668 shares of a total of 150,000 shares of 5% cumulative preferred stock, series E, and to 47,543 shares of a total of 50,000 shares of common stock offered them at par (\$20 per share), with rights expiring on March 20. The unsubscribed 131,332 shares of preferred stock were offered publicly March 21 at the same price (less 70 cents discount) by Dillon, Read & Co. Inc., and Dean, Witter & Co. The unsubscribed balance of 2,457 shares of common stock will be offered at auction in Honolulu, Hawaii, at not less than \$20 per share. See also V. 171, p. 1048.

Helicopter Air Service, Inc.—Earnings—

INCOME STATEMENT FOR PERIOD FROM AUG. 20, 1949, TO DEC. 31, 1949	
Total operating revenues	\$98,447
Operating expenses	96,069
Amortization of preoperating development expenses	2,251
Provision for Federal income taxes	27
Net income	\$100

New Director, etc., Elected—

S. J. Walker, President of Chicago Railway Equipment Co., has been elected a director of the company, succeeding Victor M. Harding of Milwaukee, who had resigned.

Officers chosen for 1950 are: T. H. Reidy, President and Treasurer (re-elected); C. W. Moore, Vice-President—Operations (newly elected); C. E. Cessna, Secretary (re-elected); R. B. Kiel, Assistant Secretary—Assistant Treasurer (re-elected).

Pays Initial Dividend of 6¢ on Class A Stock—

The directors on March 9 declared the initial quarterly dividend of six cents per share on convertible class A 6% stock (\$4 par value), payable April 1 to shareholders of record March 20, 1950. The company has outstanding 80,000 shares of this class of stock as well as 51,200 shares of common stock.—V. 170, p. 1495.

Hood Rubber Co.—New President—

Raymond H. Blanchard has been elected to the Presidency of this company, a division of B. F. Goodrich Co.

Mr. Blanchard has been Vice-President in charge of manufacturing for Hood since 1932. He succeeds C. L. Muench who died early in March.—V. 150, p. 435.

Hooker Electrochemical Co.—Earnings Higher—

3 Months Ended Feb. 28—	1950	1949
Net income before Federal taxes on income	\$1,268,100	\$1,125,900
Federal taxes on income	485,000	430,000
Net income	\$783,100	\$695,900
Preferred dividends	109,670	109,670
Earnings per share of common stock	\$0.84	\$0.73

—V. 171, p. 557.

Houston Lighting & Power Co.—Bonds Placed Privately—

The company has placed privately \$30,000,000 of first mortgage 2 3/4% bonds due 1985.

The proceeds are to be used to redeem on April 15 the outstanding first mortgage 3% bonds due 1978, and the balance for construction costs. See also V. 171, p. 1149.

Hudson Fund, Inc.—Initial Dividend—

This corporation, a mutual investment fund whose investment adviser is Fiduciary Trust Co. of New York, declared an initial dividend of 15 cents per share payable April 15 to holders of record March 31. The dividend does not cover a full quarter as the fund cleared registration with the SEC in mid-January.—V. 171, p. 696.

Idaho Power Co.—To Increase Common Stock, Etc.—

The stockholders will be asked on May 3 to approve an increase in the authorized common stock from 900,000 shares to 1,800,000 shares. The authorization is being sought in case it becomes necessary to issue additional common stock in the future, but the company states that no additional common stock is expected to be sold this year. The company has sufficient hydro-electric generating capacity to meet its anticipated increase in demands through 1950, according to T. E. Roach, President. The 1950 construction program is budgeted at \$8,000,000, which will be financed in part by the sale of shares of 4% preferred stock, to be sold in the company's service territory. The remaining funds will be obtained from cash on hand and retained earnings.

Plans Preferred Stock Financing—

The company has applied to the Federal Power Commission for authority to issue 20,000 shares of 4% cumulative preferred stock (par \$100). The proceeds will be used to finance the construction, extension and improvement of operating facilities.

The company proposes to enter into an underwriting agreement with Wegener & Daly Corp., of Boise, Idaho, for the stock which would be issued on or after May 1, 1950.—V. 171, p. 464.

Illinois Central RR.—Earnings—

Period End, Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$18,281,741	\$20,214,589	\$38,477,430	\$41,449,267
Net rev. from ry. oper.	4,098,984	4,495,791	8,699,235	8,923,399
Net ry. oper. income	1,772,889	1,922,203	3,755,297	3,787,624
Net income after fixed charges	1,057,456	1,165,770	2,329,901	2,278,965

—V. 171, p. 949.

Indiana Harbor Belt RR.—Earnings—

Period End, Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$1,723,360	\$1,947,771	\$3,727,961	\$3,997,195
Net rev. from ry. oper.	423,854	367,816	961,432	750,963
Net ry. oper. income	80,914	51,900	200,812	213,300
Net inc. att. fixed chrgs.	22,012	12,999	93,528	127,207

—V. 171, p. 558.

Industrial Fermentation Co., Denver, Colo.—Being Organized—Financing Planned—

This company, which is in its preincorporate stage, is not expected to be incorporated before late this month. A total of 40,000 shares were subscribed by a preincorporate group for an amount of \$20,000 in February. This preincorporate money will be used for incorporating expenses, preliminary engineering, and various market surveys.

The corporation expects to offer 1,500,000 no par shares of common stock which it will trade on the ratio of one share of stock for one bushel of wheat. The wheat that the company owns as a result of this trade will be either sold or a loan taken on it for money to build a plant. The estimate now on the cost of this plant is approximately \$1,500,000. By financing it in this method the corporation will be able to build its first plant free and clear of any indebtedness with the only incumbrances against its raw material.—V. 171, p. 949.

Insurance Co. of North America—8,195 Shares of Stock Sold to Employees—

Of the 30,000 shares (par \$10) recently offered to the employees under the company's Employees Stock Subscription Plan of 1950, a total of 8,195 shares were subscribed for at \$85 per share, or for a total of \$696,575. The remaining 21,805 shares were on March 20 removed from registration with the SEC.—V. 171, p. 1149.

International Great Northern RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$2,430,168	\$2,350,968	\$2,556,724	\$2,202,445
Net from railway	486,877	306,355	323,160	286,967
Net ry. oper. income	245,632	68,389	2,471	*19,484
From Jan. 1—				
Gross from railway	5,317,762	5,125,501	5,357,382	4,481,575
Net from railway	1,280,443	793,851	787,843	577,209
Net ry. oper. income	644,173	279,039	202,083	*10,172

*Deficit.—V. 171, p. 1048.

International Hydro-Electric System—Interest—

Pursuant to order of the U. S. District Court for the District of Massachusetts, dated March 20, 1950, payment of interest was made on April 1, 1950, of \$18 per \$1,000 debenture, representing interest for the six months' period from Oct. 1, 1949, to April 1, 1950, at the rate of 3% on the unpaid principal amount, on presentation for stamping of convertible 6% gold debentures, due 1944, "part-redeemed."

The New York Stock Exchange directed that debentures be quoted ex-interest \$18 per \$1,000 debenture on April 1, 1950; that the debentures shall continue to be dealt in "Flat," and to be a delivery in settlement of Exchange contracts made beginning April 1, 1950, must be stamped to show the above payment.

Interest is payable at Chase National Bank, New York, N. Y.; First National Bank of Boston, Boston, Mass.; and Royal Bank of Canada, Montreal and Toronto, Canada.—V. 171, p. 558.

Interstate Power Co.—Plans to Issue Preferred—

The company on March 27 received SEC authorization to seek stockholder approval of a charter amendment authorizing an additional 250,000 shares of capital stock, to be designed as preferred stock with a par value of \$50 per share.

The question of the future issuance of such preferred stock, if authorized by the stockholders, would require the filing of a separate application with the Commission at that time. The company wishes to be in a position to issue preferred stock in the event it becomes desirable and appropriate to do so.—V. 171, p. 1149.

Investors Syndicate of America, Inc.—Registers With SEC—

The corporation on March 28 filed a registration statement with the SEC covering \$13,000,000 of series 15 and \$46,000,000 of series 20 face amount certificates. The underwriter is Investors Diversified Services, Inc.—V. 169, p. 1562.

Iowa Public Service Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3 3/4% series due Nov. 1, 1978, are now available for delivery at the Chemical Bank & Trust Co., New York, N. Y., in exchange for outstanding temporary bonds of this series.—V. 171, p. 949.

Jamaica Water Supply Co.—Unsubscribed Common Stock Publicly Offered—Of the 50,000 shares of common stock offered by the company for subscription by its stockholders March 7, last, 3,231 shares were subscribed for and the remaining 46,769 shares not subscribed for are being purchased by Blyth & Co., Inc. subject to the terms of the underwriting agreement at \$21.50 per share. The utility company has been advised that prior to the expiration of the subscription warrants on March 23 Blyth & Co., Inc. sold 20,000 shares of the common stock at a price of \$21.50 per share less a concession to dealers of 75¢ per share, that shares of the unsubscribed stock are to be delivered on account of such sales, and that Blyth & Co., Inc. is offering the remaining 26,769 shares of unsubscribed stock at an initial public offering price of \$21.50 per share less a concession to dealers of 75¢ per share.—V. 171, p. 1262.

Kansas City Power & Light Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (no par) was made on March 23 at \$31.25 per share by Blyth & Co., Inc. Dealers' discount, 50 cents per share.—V. 171, p. 1049.

Kansas City Southern Ry.—Earnings—

Period End, Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$3,053,970	\$3,109,553	\$6,359,945	\$6,613,968
Net rev. from ry. oper.	1,341,044	1,362,812	2,830,256	2,976,395
Railway oper. income	863,044	872,512	1,349,256	1,926,395
Net ry. oper. income	666,008	720,285	1,454,189	1,591,721

—V. 171, p. 849.

Kansas Oklahoma & Gulf Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$410,252	\$448,962	\$478,924	\$385,013
Net from railway	214,968	203,920	230,212	211,275
Net ry. oper. income	91,088	81,621	93,110	102,564
From Jan. 1—				
Gross from railway	845,900	980,140	918,207	777,804
Net from railway	440,260	470,520	422,984	420,147
Net ry. oper. income	186,239	194,810	169,786	198,245

—V. 171, p. 950.

Kelsey-Hayes Wheel Co.—Bonds Placed Privately—The company has placed privately \$2,500,000 first mortgage bonds with the Equitable Life Assurance Society of the United States.—V. 171, p. 361.

Keyes Fibre Co.—To Vote on Plan of Recapitalization

The stockholders on April 12 will vote on a recapitalization plan which will involve issuance of a new 5.6% first preferred stock, par \$25.

The plan provides for the exchange of five shares of new first preferred stock for each share of present preferred stock, plus an amount of cash equal to the excess of the call price over the initial public offering price of the new first preferred. The prior preferred stock will be called as will all preferred stock not exchanged.—V. 171, p. 752.

Kropp Forge Co., Cicero, Ill.—Files With SEC—

The company on March 20 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 3 3/4% cents) to be first offered to stockholders at \$2.37 1/2 per share on the basis of one new share for each seven shares held. Unsubscribed stock will be publicly offered at \$2.50 per share by Blair F. Claybaugh & Co., New York. The proceeds are to be used to repay a loan owing to the LaSalle National Bank, Chicago, and for additional working capital.

The Midwest Stock Exchange has received notice from the company that the close of business March 22, 1950, was fixed as a record date for its common stockholders to receive the right to purchase additional shares of common stock in the ratio of one new share for each seven shares held, at a price of \$2.37 1/2 per share. The rights will expire April 11, 1950.—V. 171, p. 361.

Lake Superior District Power Co.—Stock Subscriptions—An aggregate of 36,426 shares of the 40,962 shares of common stock offered by the company for subscription were subscribed at \$22.25 per share for by holders of subscription warrants which expired on Feb. 27, 1950. The remaining 4,536 unsubscribed shares of common stock were publicly offered at an initial price of \$24.25 per share by a group of underwriters headed by Robert W. Baird & Co., Inc.

On Feb. 24, 1950, the company sold and delivered to Halsey, Stuart & Co. Inc. the \$2,000,000 of first mortgage bonds, series C, 2 3/4%, due Jan. 1, 1980, at 100.16% of such principal amount, plus accrued interest; and a public offering of said bonds was made at the initial price of 100.75% of the principal amount thereof plus accrued interest.—V. 171, p. 849.

Lake Superior & Ishpeming RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$49,040	\$53,570	\$54,279	\$59,276
Net from railway	\$8,374	\$6,871	\$7,537	\$5,585
Net ry. oper. income	\$9,232	\$19,976	\$8,432	\$7,869
From Jan. 1—				
Gross from railway	101,673	107,199	105,146	117,431
Net from railway	164,608	158,345	154,855	115,698
Net ry. oper. income	197,096	214,047	189,890	149,937

*Deficit.—Vol. 171, p. 950.

Lehigh & Hudson River Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$182,873	\$212,428	\$298,520	\$288,769
Net from railway	31,583	46,910	96,582	104,610
Net ry. oper. income	*1,139	9,901	34,261	37,557
From Jan. 1—				
Gross from railway	382,167	469,833	552,048	566,158
Net from railway	70,225	105,660	127,505	193,250
Net ry. oper. income	*256	220,039	21,747	89,204

*Deficit.—V. 171, p. 950.

Lehigh & New England RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway----	\$260,187	\$438,465	\$613,432	\$346,240
Net from railway-----	21,389	65,406	163,494	116,613
Net ry. oper. income-----	37,120	47,346	86,680	*13,710
From Jan. 1—				
Gross from railway-----	818,356	990,668	1,197,083	877,655
Net from railway-----	85,332	193,397	290,371	163,355
Net ry. oper. income-----	94,681	126,442	157,474	100,470

Little Co. of Mary—Partial Redemption Notice—

There have been called for redemption as of April 1, 1950, \$50,000 of series A and \$31,000 of series B first mortgage sinking fund bonds of Little Co. of Mary Hospital. The series A bonds will be redeemed at par and accrued interest and the series B bonds at 101 and accrued interest. Payments will be made at the Continental Illinois National Bank & Trust Co. of Chicago, trustee, 231 So. La Salle St., Chicago 90, Ill., or at the option of the holder, at The First National Bank of West Bend, West Bend, Wis.—V. 168, p. 744.

Lone Star Steel Co.—Bonds Placed Privately—The company has placed privately with six insurance companies \$5,000,000 of 4½% first mortgage collateral trust sinking fund bonds, due 1965 through Dallas Rupe & Son, Estabrook & Co. and Straus & Blosser, it was announced on March 28. The purchasers are New England Mutual Life Insurance Co., The Travelers Insurance Co., American National Insurance Co., The Connecticut Mutual Life Insurance Co., State Farm Mutual Automobile Insurance Co. and State Farm Life Insurance Co.

The proceeds will be applied to the payment and discharge of all of the \$796,500 of bank notes due 1950, \$100,000 of 3¾% non-convertible debentures and \$2,447,000 of 4¾% first mortgage sinking fund promissory notes to the payment of current indebtedness and the remainder of such proceeds added to working capital.

Subscriptions for Stock—Of the 592,185 shares of common stock offered by the company to the holders of its common stock of record as of the close of business on March 16, 1950, 159,169 shares were subscribed for by such stockholders and the remaining 433,016 shares were allotted pro rata to the underwriters. Such preemptive rights expired March 23, 1950.—V. 171, p. 1262.

Louisiana & Arkansas Ry.—Earnings—

Period End, Feb. 28—	1950—Month—	1949—Month—	1950—2 Mos.—	1949—2 Mos.—
Railway oper. revenues	\$1,491,326	\$1,385,150	\$3,146,831	\$2,928,356
Net rev. from ry. oper.	568,400	472,642	1,288,980	985,714
Railway oper. income	352,152	261,727	791,592	609,799
Net ry. oper. income	270,353	224,042	617,059	461,585

—V. 171, p. 950.

Louisville & Nashville RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$12,257,798	\$15,165,719	\$16,755,170	\$14,867,231
Net from railway	1,149,185	2,525,675	2,768,647	2,879,771
Net ry. oper. income	443,740	1,298,035	1,407,973	1,383,905

From Jan. 1—	1950	1949	1948	1947
Gross from railway	26,677,259	31,570,966	33,865,741	30,592,254
Net from railway	3,134,381	5,149,215	5,308,921	5,967,567
Net ry. oper. income	1,433,653	2,657,314	2,634,346	2,937,138

—V. 171, p. 950.

Maine Central RR.—February Earnings—

Period End, Feb. 28—	1950—Month—	1949—Month—	1950—2 Mos.—	1949—2 Mos.—
Operating revenues	\$1,948,976	\$2,179,117	\$3,989,253	\$4,475,652
Operating expenses	1,498,325	1,635,092	3,038,041	3,193,451
Taxes	189,204	246,805	424,720	636,365
Equipment rents (Dr)	63,068	64,514	96,794	85,742
Joint facil. rents (Dr)	29,606	28,675	49,985	47,369
Net ry. oper. income	\$168,773	\$204,031	\$379,713	\$512,725
Other income	9,961	10,124	22,166	22,416

Gross income	\$178,734	\$214,155	\$401,879	\$535,141
Rentals, int., etc.	101,544	111,202	203,721	216,319
Net income	\$77,190	\$102,953	\$198,158	\$318,822

—V. 171, p. 1150.

Midland Valley RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$166,430	\$151,664	\$159,957	\$148,253
Net from railway	58,527	45,462	55,775	57,521
Net ry. oper. income	26,225	17,966	25,100	30,577

From Jan. 1—	1950	1949	1948	1947
Gross from railway	352,821	312,724	348,755	302,932
Net from railway	131,409	153,205	134,346	121,345
Net ry. oper. income	68,595	28,156	53,328	57,192

—V. 171, p. 950.

Minneapolis & St. Louis RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,236,088	\$1,489,429	\$1,483,591	\$1,342,493
Net from railway	148,643	270,068	277,998	333,501
Net ry. oper. income	35,289	93,663	110,074	118,788

From Jan. 1—	1950	1949	1948	1947
Gross from railway	2,557,489	3,026,175	2,992,049	2,714,731
Net from railway	250,243	546,545	529,770	641,748
Net ry. oper. income	64,336	215,742	201,138	245,179

—V. 171, p. 1049.

Minnesota Transfer Ry.—Partial Redemption—

There have been called for redemption on June 1, next, through the sinking fund, \$17,000 of first mortgage 3¾% coupon bonds dated June 1, 1936 at 104 and accrued interest. Payment will be made at the First Trust Co. of St. Paul, trustee, First National Bank Building, St. Paul 1, Minn.—V. 169, p. 1336.

Minute Maid Corp.—Sales Up Sharply—

3 Months Ended Jan. 31—
Sales \$5,240,799 1950
\$1,852,324 1949

Sales in January ran at an annual rate of \$30,000,000 thereby establishing a new record sales peak.

The company recently purchased from the Di Giorgio Fruit Corp. 3,088 acres of groves in the rich citrus belt running across the central section of Florida, at a cost of \$3,195,200. This important acquisition will permit Minute Maid to grow nearly 15% of its present fresh fruit requirements on its own land, and act as a hedge against irregular fluctuations as well as unforeseen shortages.

Minute Maid has been unable to contract for grapefruit and grapefruit-orange blend to be concentrated outside its own plants, and accordingly will process and package these two products in its own plants. To replace the production diverted to these two products, for which there is an insistent demand from the trade, the company will substantially increase its pack of California orange juice this fall, the announcement concluded.—V. 171, p. 362.

Missouri Illinois RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$333,932	\$348,521	\$333,512	\$283,798
Net from railway	136,722	140,071	146,215	131,683
Net ry. oper. income	55,843	73,253	73,653	67,105

From Jan. 1—	1950	1949	1948	1947
Gross from railway	701,114	705,929	697,500	565,794
Net from railway	265,573	294,509	312,728	244,556
Net ry. oper. income	123,766	155,566	155,754	121,815

—V. 171, p. 951.

Missouri-Kansas-Texas Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$5,398,747	\$6,076,505	\$5,525,224	\$4,915,620
Net from railway	1,328,087	1,409,389	1,005,928	1,038,838
Net ry. oper. income	495,811	411,474	313,131	414,546

From Jan. 1—	1950	1949	1948	1947
Gross from railway	11,087,056	12,532,662	11,470,710	9,890,231
Net from railway	2,609,637	2,511,428	2,096,047	2,008,792
Net ry. oper. income	965,031	729,460	640,541	666,605

—V. 171, p. 1049.

Mono-Kearsarge Consolidated Mining Co.—Rights, etc.

The stockholders of record Jan. 18, 1950 were recently given the right to subscribe, pro rata, for 250,000 shares of capital stock at par (10 cents per share) the proceeds to be used to buy new equipment. Rights expired on Feb. 24, 1950. The unsubscribed stock was offered publicly only in the State of Utah.

In addition, 83,696 shares of additional stock were to be issued to creditors of the company in full payment of their respective claims at 10 cents per share; also, 614,696 of the company's shares were to be used to acquire all the common stock of the Ophir Treasure Mining Co., a Utah corporation, from the individual stockholders of said company by issuing one share of Mono-Kearsarge stock for four shares of Ophir stock. The Ophir company's assets consist of three patented mining claims with a total acreage of 19 plus acres.

Monongahela Power Co. — Preferred Stock Offered—Kidder, Peabody & Co. headed an investment banking group which on March 30 publicly offered 60,000 shares of 4.50% cumulative preferred stock, series C (par \$100), at \$102.50 per share, plus accrued dividends, to yield 4.39%. The issue was awarded to the group at competitive sale on March 28 on its bid of \$100.691 per share.

Three other bids were received for a 4.50% dividend, viz.: Kuhn, Loeb & Co., \$100.68; Lehman Brothers, \$100.507; W. C. Langley & Co., \$100.1199. Also one bid was received of \$100.60 per share for a 4.55% dividend from Harriman Ripley & Co., Inc.

The new stock is redeemable at any time at prices decreasing from 106½% if redeemed by Feb. 1, 1955, to 103½% if redeemed after Feb. 1, 1960, in each case plus accrued dividends.

PROCEEDS—Net proceeds will help finance the company's construction program estimated to cost approximately \$32,500,000 during the years 1950, 1951 and 1952, of which approximately \$12,000,000 will be spent this year. The principal project in this program is the installation of a sixth steam turbo-generator unit at the company's Riverview, W. Va., station. The new unit will have a capability of approximately 80,000 kilowatts and be ready for operation late in 1951.

BUSINESS—The company and its subsidiaries produce and sell electricity in most of northern West Virginia and adjoining small parts of Ohio, Maryland and Virginia. This service area comprises approximately 12,840 square miles with an estimated population of 749,300. Founded in 1912 under a predecessor name, the electric system of the company and its subsidiaries forms an important part of the integrated system of the West Penn Electric Company.

For the year ended Dec. 31, 1949, the company reported operating revenues of \$23,744,818 with consolidated net income of \$4,187,368.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3% series due 1975 (due Aug. 1, 1975)-----		\$22,000,000
3% series due 1977 (due Sept. 1, 1977)-----		7,000,000
3½% series due 1979 (due Feb. 1, 1979)-----		6,000,000
2% ten-year serial notes-----	\$4,000,000	2,400,000
5% purchase money obligation of The West Maryland Power Co., a subsidiary-----	39,000	12,000
Cumulative preferred stock (par \$100)-----	50,000,000	
4.40% cumulative preferred stock-----		9,000,000
4.80% cumulative preferred stock, series B-----		4,000,000
4.50% cumulative preferred stock, series C-----		6,000,000
Common stock (par value \$6.50 per share)-----	13,000,000	8,435,505

*\$200,000 due semi-annually to Aug. 28, 1955. \$1,000 due annually to 1961.

UNDERWRITERS—The names of the several principal underwriters of the additional preferred stock and the respective amounts severally to be purchased by each are set forth below:

Shares	Shares
Kidder, Peabody & Co.-----	8,750
White, Weid & Co.-----	8,750
Central Republic Co. (Inc.)-----	5,000
R. W. Pressprich & Co.-----	5,000
Shields & Company-----	5,000
Estabrook & Co.-----	4,500
Harris, Hall & Co. (Inc.)-----	4,500
A. M. Kidder & Co.-----	3,000
Laird, Bissell & Meeds-----	3,000
Jullen Collins & Company--	2,500
DeHaven & Townsend,-----	2,500
Crouter & Bodine-----	2,500
Chas. W. Scranton & Co.-----	2,500
C. C. Collings and Co., Inc.-----	1,000
Harrison & Co.-----	1,000
Supplee, Yeatman & Co., Inc.-----	1,000
Arthur L. Wright & Co., Inc.-----	1,000
Wright, Wood & Co.-----	1,000

—V. 171, p. 1263.

Monsanto Chemical Co.—Conversion Agent—

The Guaranty Trust Co. of New York as agent will accept cumulative preference stock, series A, which has been called for redemption on April 7, for conversion into common stock up to close of business April 6, when the conversion privilege expires.—V. 171, p. 1150.

Montour RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$43,762	\$212,181	\$247,608	\$262,300
Net from railway	25,831	30,708	69,952	70,230
Net ry. oper. income	14,984	52,457	71,864	62,057

From Jan. 1—	1950	1949	1948	1947
Gross from railway	139,224	469,425	500,849	525,166
Net from railway	44,360	85,277	133,294	167,270
Net ry. oper. income	45,020	116,537	137,365	130,773

*Deficit.—V. 171, p. 951.

Morris Plan Corp. of America—Sale of Units' Shares Permitted—

The SEC on March 29 announced the issuance of an exemption order under the Investment Company Act permitting this corporation to sell 315 shares of the capital stock of The Morris Plan Co. of South Bend, at a price of \$388 per share, to nine individuals, including five persons who are officers and directors of the South Bend Company.—V. 171, p. 194.

Motorola, Inc.—Has Record Quarter—

Paul V. Galvin, President, stated that sales and earnings for the first quarter of this year promised to exceed by a wide margin the record of any other quarter in the history of the company. Demand for television receivers continues at an accelerated pace necessitating continued allocation, he added.—V. 171, p. 465.

Muskogee Industrial Finance Corp., Muskogee, Okla., Files—

The company on March 17 filed a letter of notification with the SEC covering 2,500 shares of common stock (par \$20) and \$100,000 of 7% certificates of indebtedness. No underwriter. Proceeds from common stock to be used to liquidate demand notes, and from certificates of indebtedness for loans in excess of surplus and capital stock.

Mutual Fund of Boston, Inc.—Registers With SEC—

The corporation on March 24 filed a registration statement with the SEC covering 60,000 shares of capital stock to be underwritten by Russell, Berg & Co., Boston, Mass.—V. 170, p. 1398.

Mutual Life Insurance Co. of New York — Dawson Elected President—

Louis W. Dawson has been elected President and Roger Hull as Executive Vice-President, according to Lewis W. Douglas, Chairman of the Board. Mr. Dawson had previously been Executive Vice-President and General Counsel. Mr. Hull had been Vice-President and Manager of Agencies.

Mr. Douglas, who is serving as U. S. Ambassador to Great Britain, said that Mr. Dawson will be the company's Chief Executive Officer. When Mr. Douglas returns to active duty in the company, it was announced, he will serve as counselor to the Board of Trustees and the officers of the company, in his capacity as Chairman.—V. 170, p. 2333.

Nashville Chattanooga & St. Louis Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$2,439,515	\$2,520,949	\$2,737,409	\$2,305,156
Net from railway	623,388	478,989	406,417	299,433
Net ry. oper. income	291,345	224,367	136,404	117,906

From Jan. 1—	1950	1949	1948	1947
Gross from railway	4,995,654	5,250,696	5,772,591	4,842,209
Net from railway	1,332,457	1,064,364	965,256	761,666
Net ry. oper. income	644,794	500,057	345,211	286,515

—V. 171, p. 1184.

National Steel Corp.—Stock Split-Up Voted—

The stockholders on March 27 approved an amendment to the articles of incorporation which will have the effect of splitting up the stock of the corporation on a three-for-one basis, it was announced by E. T. Weir, Chairman.

The amendment was filed and recorded with the proper authorities of the State of Delaware on March 30 and the split-up became effective at the close of business on that day.—V. 171, p. 1263.

National Sugar Mfg. Co.—Recapitalization Approved—

The stockholders on March 13 approved a plan of recapitalization under which there would be authorized 5,000 shares of new 4% prior preferred stock, par \$100; 5,000 shares of previously authorized preferred stock, no par value; and 50,000 shares of common stock, par \$1.

The plan also provides for the issuance of \$300,000 first mortgage serial bonds, with authority to issue an additional \$200,000 at any time after April 1, 1951, subject to certain restrictions. The \$300,000 bonds are to be issued on or about April 1, 1950, to Peters, Writer & Christensen, Inc., Denver, Colo.

The proceeds of the bond issue would be used in part to pay in full the outstanding first mortgage note. The balance would be used, together with other bonds, to discharge in full presently issued second mortgage income bonds by payment of 50% of the face value of income bonds in cash and the balance in new prior preferred stock.

Holders of each two shares of presently issued no par preferred stock and accrued dividends thereon would be offered the right to exchange their holdings for one share of new prior preferred stock and eight shares of common stock.

Holders of presently issued common stock would be required to exchange each four shares for one new common share.

The plan provides for the issuance of \$497,300 of prior preferred stock.—V. 165, p. 1870.

New London Northern RR.—New President—

Allerton C. Hickmott, Vice-President of Connecticut General Life Insurance Co., has been elected President to succeed the late Charles G. Woodward. Mr. Hickmott is also President of the State Savings Bank in Hartford and is also a director of many concerns, including the Aetna Insurance Co.—V. 169, p. 2531.

New Majestic Mining Co., Salt Lake City, Utah—Rights

The company offers to its stockholders the opportunity to subscribe pro-rata (on a 1-for-20 basis) for 100,000 shares of treasury stock at par (5 cents per share). This offer is made for acceptance within 15 days from March 21 and is limited to stockholders. The proceeds are to be used to settle claim of RFC.

The lease and option agreement held by J. D. Williams has been cancelled and in consideration thereof and of the benefits and advantages accrued to New Majestic through the expenditures that have been made, New Majestic has issued and delivered 275,000 shares of its treasury stock, fully paid, to the Combined Metals Reduction Co.

To the extent that the 100,000 shares are not subscribed for by stockholders, Combined Metals Reduction Co. and the directors of New Majestic Mining Co. have agreed to take and pay for the stock in proportion to their respective present holdings.

The company's office is located at 209 Atlas Bldg., Salt Lake City, Utah.

New Orleans & Northeastern RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway----	\$777,932	\$728,902	\$954,984	\$778.9
Net from railway-----	273,043	260,685	401,529	270.5
Net ry. oper. income---	109,478	106,490	171,833	106.5

Nineteen Hundred Corp.—Acquires Plant—

A factory for the production of gas and electric clothes dryers was acquired on March 27 by this corporation, manufacturer of Whirlpool home laundry equipment, from the Cooper Wells Co., producer of hosiery and underwear, which has transferred much of its operation to Decatur, Ala.

Acquisition of two buildings in St. Joseph, Mich., was announced by Misha Gray, President, who said that the structures provide 75,000 square feet of production space.

The new dryer plant will be in operation within five months, the company said. Present dryer manufacturing operations will be moved there without loss of production, and space now used for making dryers will be devoted to production of automatic washers.—V. 171, p. 851.

Norfolk & Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$7,053,479	\$13,594,577	\$14,261,853	\$12,328,955
Net from railway	*657,353	3,526,141	4,201,464	3,786,893
Net ry. oper. income	*672,747	2,071,198	2,699,712	2,378,458

From Jan. 1—	1950	1949	1948	1947
Gross from railway	12,906,965	28,395,615	29,961,083	26,295,323
Net from railway	1,663,842	7,666,015	9,331,692	8,902,206
Net ry. oper. income	812,369	4,730,415	5,973,738	5,392,260

* Deficit.—V. 171, p. 951.

Norlina Oil Development Co., Inc.—Registers With SEC

The company on March 28 filed a registration statement with the SEC covering 600 shares of no par capital stock.

The company was organized in September, 1949, for the purpose of acquiring by purchase, lease, or otherwise, lands for the purpose of prospecting for and obtaining oil, gas, coal or other minerals. It is also authorized to engage in general oil and land business by buying, selling or otherwise trading in oil lands, oil lease, and oil and gas royalties, and in the products and by-products of said lands. The company currently is the holder of record of leases covering 548,833 acres of land in southeastern North Carolina.

The 600 shares of stock are to be "offered as a speculation." There are now issued and outstanding 400 shares of the stock. It is proposed that a minimum of 100 shares will be issued to individuals and groups with whom the company may enter into agreement for the sale and/or assignment of up to one-half acreage of its leases for purposes of exploration and development. The remaining shares will be offered for sale to certain individuals and groups in an amount sufficient to raise a maximum of \$1,000,000, the maximum offering price of the shares being \$5,000. No underwriting is presently involved; but the company reserves the right to enter into an underwriting agreement at any time in the future.

Proceeds of the stock sale are to be used first to pay all current liabilities, which presently amount to \$11,000. The company will pay its officers and agents for out-of-pocket expenses incurred in connection with the stock sale or in connection with other company business, the amount thereof. The proceeds would be used for conducting a program for the drilling, discovery and marketing of oil, gas and/or other mineral products.

Northern Indiana Public Service Co.—Bonds Offered—

A group of investment banking firms headed by Equitable Securities Corp. on March 30 publicly offered \$12,000,000 of 2½% first mortgage bonds, series E, maturing March 1, 1980, at 102.542, yielding 2.75%. The group was awarded the bonds on March 28 on a bid of 102.229.

Seven other bids, also for 2½s, were received, viz: Lehman Brothers and Bear, Stearns & Co. (jointly), 102.197; Halsey, Stuart & Co. Inc., 102.18; Union Securities Corp., 102.162; First Boston Corp., 102.141; White, Weld & Co., 101.767; Central Republic Co., Blyth & Co. Inc., and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.703; and Harriman Ripley & Co. Inc., 101.347.

General redemption prices on the series E bonds range from 105% if redeemed on or before Feb. 28, 1951, to par on and after Feb. 28, 1959. Redemption for the sinking fund, commencing in 1956, is scaled from a price of 103% on or before Feb. 28, 1957 to par on and after Feb. 28, 1979.

PROCEEDS—Proceeds from the current financing will be used by the Midwest utility to prepare a \$1,500,000 bank loan and to finance, in part, its program of additions to its utility properties. Based on current engineering studies, contemplated expenditures for construction are estimated at \$58,000,000 for the years 1950-1952, inclusive. Major projects under the program are the installation of two additional generating units having a total installed capacity of approximately 140,000 kilowatts in the Michigan City station, and the installation of a water filtration plant at Gary, Ind.

COMPANY—Is engaged in the electric energy, gas and water business in the northern part of Indiana. Territory served has an estimated population of 600,000 persons in 28 counties, and includes the cities of Fort Wayne and Gary. Approximately 59% of total operating revenues of \$44,851,200 in 1949 was derived from the sale of electricity, 39% from the sale of gas and the balance from the water business. Net income for the period amounted to \$6,858,726.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, series C, 3½%, due Aug. 1, 1973	•	\$45,000,000
First mortgage bonds, series D, 3½%, due Nov. 1, 1978	•	11,000,000
First mortgage bonds, series E, 2½%, due Mar. 1, 1980	•	12,000,000
3½% sink. fd. deb., due Apr. 15, 1968	9,000,000	9,000,000
Cumulative preferred stock (par \$100) 4½% series	500,000 shs.	211,380 shs.
4½% cum. prefer. stock (par \$20)	261,700 shs.	261,700 shs.
Common stock (without par value)	3,500,000 shs.	2,493,291 shs.

*The amount of bonds issuable under the first mortgage indenture is unlimited.

UNDERWRITERS—The names of the purchasers and the principal amounts of series E bonds agreed to be purchased by them, respectively, subject to the terms and conditions of the purchase contract, are as follows:

Equitable Securities Corp.	\$1,500,000	G. H. Walker & Co.	900,000
Blair, Rollins & Co. Inc.	1,200,000	Weeden & Co. Inc.	750,000
F. S. Messerly & Co.	1,200,000	Auchincloss, Parker & Redpath	500,000
Phelps, Penn & Co.	1,200,000	J. Barth & Co.	500,000
Schoelkopf, Hutton & Pomeroy, Inc.	1,200,000	William Blair & Co.	500,000
Hirsch & Co.	900,000	Hill & Co.	500,000
Laurence M. Marks & Co.	900,000	John Kormendi Co.	250,000
—V. 171, p. 1263.			

—V. 171, p. 1263.

Northern Pacific Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$9,002,079	\$9,653,087	\$10,599,087	\$10,276,023
Net from railway	*592,817	*392,604	896,350	1,733,117
Net ry. oper. income	*1,220,245	*1,172,422	92,325	1,130,253

From Jan. 1—	1950	1949	1948	1947
Gross from railway	17,451,052	19,696,935	22,114,651	21,587,813
Net from railway	*2,047,001	*800,851	2,203,031	3,879,886
Net ry. oper. income	*3,363,824	*2,588,703	333,692	2,386,960

* Deficit.—V. 171, p. 1050.

Northuna Mining Co., Coeur d'Alene, Idaho—Merger—

In connection with the filing on Jan. 23 of a letter of notification with the SEC covering 802,033 shares of common stock (par 1 cent), to be issued to stockholders of Una Mine Co. in exchange for stock of that company and 1,075,944 additional shares to be issued to stockholders of North Hill Mining Co. in exchange for their stock, we have been informed that "Northuna" is not offering or planning to sell or dispose of any securities in any state except Idaho, and that "in consideration of Idaho property conveyed to it by two other corporations, it is to issue its shares, share for share, to their stock-

holders, exchange of certificates to be made at the office of Northuna Mining Co., 424 Garden Ave., Coeur d'Alene, Idaho, without charge, in substance a consolidation of the two former corporations in this one."

Northwestern Bell Telephone Co.—Definitive Debs.—

Temporary 31-year 3¼% debentures, due Nov. 15, 1979, may now be exchanged for definitive debentures at the Guaranty Trust Co. of New York.—V. 171, p. 1184.

Northwestern Pacific RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$670,065	\$522,891	\$601,788	\$482,024
Net from railway	135,607	*18,996	85,633	75,996
Net ry. oper. income	*4,359	*86,527	1,910	12,211

From Jan. 1—	1950	1949	1948	1947
Gross from railway	1,238,334	1,074,404	1,157,493	1,027,850
Net from railway	109,553	*32,984	112,211	201,450
Net ry. oper. income	*75,230	*139,899	*59,017	60,786

* Deficit.—V. 171, p. 951.

Norwich Pharmacal Co.—Registers With SEC—

The company on March 24 filed a registration statement with the SEC covering 50,000 shares of convertible preferred stock, series A, \$30 par value.

The stock is to be initially offered to common stockholders of record at the close of business April 17, 1950, at the rate of one preferred share for each 16 common shares then held. The subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks has been named as the principal underwriter.

Approximately \$500,000 of the proceeds will be used for the construction of a plant for the manufacture of fine chemicals and to provide additional warehouse facilities immediately north of the City of Norwich and for additional plant installations and equipment. The balance, approximately \$1,000,000, is to be added to working capital for use in connection with the development and expansion of the company's business.—V. 171, p. 560.

Oak Manufacturing Co.—Warrants Listed—

The 74,765 stock purchase warrants which entitle the holders to subscribe to one common share per warrant at \$12.50 per share on or before 2 p.m., April 1, 1951, were admitted to trading on the Midwest Stock Exchange at the opening of business March 27. City National Bank & Trust Co., Chicago, Ill., is warrant agent.—V. 171, p. 195.

Ohio Edison Co.—Consolidation Approved by SEC—

The SEC issued an order on March 29 approving the proposed agreement of merger of The Ohio Public Service Co. into Ohio Edison Co. Common stockholders of the two companies will vote on the merger at meetings to be held by The Ohio Public Service Co., on April 12 and by Ohio Edison Co., on April 27. The Ohio P. U. Commission approved the proposed agreement of merger on March 6.—V. 171, p. 1184.

Ohio Power Co.—Proposed Acquisition—

The company on March 23 requested SEC authorization to purchase the 525 shares of the common stock of Union City Electric Co. from Public Service Co. of Indiana for a cash consideration of \$294,000.

The 525 shares constitute all of the outstanding common stock of Union City, which ultimately will be merged into Ohio. Interested persons were given until March 30 to request a hearing upon the application.—V. 171, p. 754.

Ohio Public Service Co.—Merger Proposal to be Voted on April 12—

See Ohio Edison Co. above.—V. 171, p. 1184.

Oklahoma City-Ada-Atoka Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$33,593	\$77,346	\$67,486	\$61,727
Net from railway	34,605	28,634	23,973	23,152
Net ry. oper. income	9,053	6,679	3,407	3,379

From Jan. 1—	1950	1949	1948	1947
Gross from railway	163,162	158,699	146,956	148,237
Net from railway	68,390	63,930	53,208	66,969
Net ry. oper. income	14,488	15,478	11,991	24,822

—V. 171, p. 951.

Pacific Refiners, Ltd., Honolulu, Hawaii — Registers With SEC—

The corporation on March 29 filed a registration statement with the SEC covering \$750,000 of 6% 15-year sinking fund debentures due 1965 and 500,000 shares of common stock (par \$1), to be offered to common stockholders in units of \$3 of debentures and two shares of common stock at \$5 per unit, at the rate of one unit for each share held. No underwriter. The proceeds are to be used for construction expenditures.

Pacific Power & Light Co.—Seeks Bond Approval—

The company has applied to the Federal Power Commission for authorization to issue \$9,000,000 of first mortgage bonds. The interest rate and the price to be paid to the company for the bonds will be determined by competitive bidding, the application says. The bonds are to be issued to pay Pacific's \$9,000,000 promissory note dated Sept. 30, 1949, and held by Mellon National Bank & Trust Co. The money was borrowed from the bank to finance utility plant betterments and additions made in 1948, 1949, and early in 1950, according to the company.—V. 171, p. 1264.

Pacific Telephone & Telegraph Co.—Rights—

The common and preferred stockholders of record March 21, 1950 have been given rights to subscribe on or before April 21, 1950 for 814,694 additional shares of common stock at par (\$100 per share) on the basis of one new common share for each six shares of common and/or preferred stock owned. No fractional shares will be issued. The net proceeds would be used to repay \$67,400,000 bank loans, and the remainder for cost of extensions, additions and improvements to plant of company and of its wholly-owned subsidiary, Bell Telephone Co. of Nevada. The offering is not underwritten.

American Telephone & Telegraph Co. owns 3,732,493 shares (91.75%) of the outstanding 4,068,165 common shares and 640,957 (78.17%) of the outstanding 820,000 preferred shares. The parent, which will receive rights to subscribe for 728,908 shares, has informed Pacific T. & T. Co. that it intends to subscribe for such shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3¼% deb., due March 1, 1978	\$75,000,000	\$75,000,000
35-year 3¼% deb., due Sept. 15, 1983	75,000,000	75,000,000
40-year 2½% deb., due Dec. 1, 1995	75,000,000	75,000,000
40-year 2½% deb., due Oct. 1, 1986	75,000,000	75,000,000
40-year 3¼% deb., due Oct. 1, 1987	100,000,000	100,000,000
Common stock (par \$100)	650,000,000	*488,285,960
Preferred stock 6% cum. (par \$100)	82,000,000	82,000,000

*The company intends to sell only the number of shares subscribed for through the exercise of subscription rights. It is not possible to determine the portion of the offering for which subscriptions will be received. American Telephone & Telegraph Co., parent, which will receive rights to subscribe for 728,908 shares, has informed the company that it intends to subscribe for such shares.—V. 171, p. 1264.

Packard-Bell Co., Los Angeles, Calif.—Files With SEC

The company on March 20 filed a letter of notification with the SEC covering 9,500 shares of common stock to be issued under warrants held by Howard D. Thomas, Jr., at \$7.50 per share.

Penick & Ford, Ltd., Inc.—Changes in Personnel—

The corporation announces the election of F. T. Bedford, formerly President, as Chairman of the board. Dr. J. Max Widmer, formerly Executive Vice-President, has been elected President to succeed Mr. Bedford.—V. 171, p. 195.

Pennsylvania Power & Light Co.—To Issue New Preferred Stock—

The stockholders will vote April 17 on authorizing 100,000 additional shares of series preferred stock and 12,000 shares of 4½% preferred stock. It is planned to use the proceeds to pay 1950 construction costs.—V. 171, p. 952.

Pennsylvania RR.—Bids for Equipment Certificates—

The company has requested bids for the purchase of all of \$10,110,000 of equipment trust certificates, series Z, to be dated April 1, 1950, to mature in 15 annual installments of \$674,000 from April 1, 1951 to April 1, 1965, both inclusive. This will constitute the first installment of an aggregate of not exceeding \$20,115,000 of such certificates, series Z.

Bids must be received at the office of Geo. H. Pabst, Jr., Vice-President, at Room 1811, Broad Street Station Building, Philadelphia 4, Pa., at or before 12 o'clock noon (EST) on April 11.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1950	1949	1948	1947
Gross from railway	55,756,288	71,009,284	74,336,696	64,888,600
Net from railway	3,650,191	8,820,053	7,559,583	3,758,869
Net ry. oper. income	*2,324,096	1,944,545	255,240	*2,629,323

From Jan. 1—	1950	1949	1948	1947
Gross from railway	122,511,154	153,396,023	151,710,869	136,870,493
Net from railway	15,218,231	21,529,694	16,629,943	11,570,944
Net ry. oper. income	2,629,496	7,272,438	1,313,595	*1,529,631

* Deficit.—V. 171, p. 1264.

Pennsylvania Reading Seashore Lines—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$465,756	\$632,043	\$726,124	\$636,235
Net from railway	*434,258	*336,052	*205,181	*197,795
Net ry. oper. income	*620,442	*537,277	*417,065	*396,687

From Jan. 1—	1950	1949	1948	1947
Gross from railway	1,019,584	1,315,782	1,495,291	1,316,019
Net from railway	*886,568	*660,349	*588,039	*354,407
Net ry. oper. income	*1,271,915	*1,066,232	*826,626	*764,036

* Deficit.—V. 171, p. 1050.

(Chas.) Pfizer & Co.—To Increase Capitalization—

The stockholders on April 3 will vote on increasing the authorized common stock from 1,500,000 shares to 2,000,000 shares. It is not planned to presently sell any of the additional shares.—V. 170, p. 1302.

Philadelphia Gas Works Co.—Seeks Bank Loans—

The company on March 27 applied to the SEC for authorization to issue and sell to three commercial banks \$2,000,000 principal amount of its 2½% promissory notes.

The notes would be issued and sold in two installments of \$1,000,000 each not later than Dec. 31, 1950, and are to be repaid in ten equal semi-annual installments commencing Jan. 1, 1951. Proceeds would be advanced to the Philadelphia Municipal Gas Works which the company operates pursuant to an agreement with the City of Philadelphia which owns said gas works, and would be used by Philadelphia Municipal Gas Works for property additions.

The SEC has given interested persons until April 17 to request a hearing.—V. 169, p. 2423.

Phillips Petroleum Co.—Registers With SEC—

The company on March 31 filed with the SEC a registration statement covering the issuance of approximately \$75,000,000 of 25-year debentures. It is anticipated that the debentures will be convertible into common stock for ten years and will be offered to stockholders for subscription. Further details as to conversion prices and coupon rate will be filed by a later amendment. The entire proceeds from the new issue will be applied toward the retirement of present short-term bank loans. The offer to stockholders will be underwritten by an investment banking group headed by The First Boston Corporation.—V. 171, p. 698.

Pittsburgh and Lake Erie RR.—Earnings—

Period End. Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$2,202,898	\$3,564,735	\$5,072,949	\$7,335,305
Net rev. from ry. oper.	*27,912	641,644	397,514	1,376,015
Net ry. oper. income	217,246	741,483	774,217	1,504,642
Net inc. aft. fixed chrgs.	185,494	566,224	632,663	1,164,790

* Deficit.—V. 171, p. 952.

Pittsburgh Rys. Co.—Reorganization Plan Approved—

The SEC announced on March 28 that it had approved a plan filed jointly by Elmer E. Bauer, trustee of this company, and Philadelphia Co., for the reorganization of the Pittsburgh Railways System under Chapter X of the Bankruptcy Act and Section 11 (f) of the Public Utility Holding Company Act of 1935 and for the discharge under Section 11 (e) of the Holding Company Act of Philadelphia Co. guarantees affecting Railways System's securities.

The plan provides for the creation of a new company which will own and operate all of the properties now comprising the Pittsburgh Railways System. The Philadelphia Co., public creditors, and public holders of guaranteed and unguaranteed system securities, will be allocated varying amounts and combinations of cash, new company bonds and common stock, such allocations being arrived at on the basis of a compromise of controversial issues concerning the respective claims of Philadelphia Co., public creditors, and public security holders.

Philadelphia Co., which owns all of the preferred and common stocks of Pittsburgh Railways Co., and which, in addition, with its subsidiaries, holds bonds, stock, and other claims against the Railways System exceeding \$76,000,000, will receive 50.9% of the new company's common stock in satisfaction of all such claims and will also be discharged from all guarantees and obligations in respect of Railways System's securities. Public holders of Railways System's securities affected by guarantees of Philadelphia Co., outstanding in the principal and par amount of \$10,902,167, will receive cash in the aggregate amount of \$10,767,909. Public holders of Railways System's unguaranteed securities, outstanding in the principal and par amount of \$16,223,050, will receive cash and principal amount of new company bonds aggregating \$12,157,107 and 49.1% of the new company common stock. Specified cash payments will be made in discharge

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

**WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE**

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
37 Jun	51 Dec	44 1/2 Jan 31	54 1/2 Jan 21	Abbott Laboratories	5	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	45 1/2	45 1/2	44 1/2	9,700
17 Jun	3 1/2 Dec	27 1/2 Jan 3	3 1/2 Jan 4	ACF-Burl Motors Co.	2.50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2 1/2	2,300
17 Oct	21 May	19 1/2 Jan 3	21 1/2 Jan 11	Acme Steel Co.	10	20 1/2	20 1/2	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,800
35 Jan	44 1/2 Dec	21 1/2 Feb 14	23 1/2 Jan 11	Adams Express Co.	1	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	4,500
27 Mar	47 Dec	40 1/2 Mar 22	42 1/2 Feb 14	Adams-Mills Corp.	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	38 1/2	100
14 Nov	19 1/2 Dec	17 1/2 Jan 3	32 1/2 Mar 30	Addressograph-Multigraph Corp.	10	49	49	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,800
5 Jun	11 1/2 Dec	9 1/2 Jan 26	13 1/2 Mar 15	Admiral Corp new common	1	27 1/2	28 1/2	28 1/2	30	30 1/2	31 1/2	30 1/2	31 1/2	128,800
46 May	51 1/2 Dec	51 Jan 5	55 1/2 Mar 9	Affiliated Gas Equipment com	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	19,500
18 Jan	23 1/2 May	21 1/2 Mar 30	25 1/2 Jan 9	Air Reduction Inc.	No par	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	80
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100	118	121	121	124	118	124	118	124	8,900
2 Jun	4 1/2 Nov	2 1/2 Mar 22	3 1/2 Jan 3	Alaska Juneau Gold Mining	10	2 1/2	3	3	3	2 1/2	3	2 1/2	2 1/2	7,500
13 Feb	18 1/2 Dec	15 1/2 Mar 29	18 1/2 Jan 10	Albena Inc common	5	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
64 Apr	73 Sep	67 1/2 Jan 4	72 Mar 9	4 1/2 preferred w	100	71	71 1/2	71	71	70	71	71	70	30
2 Feb	4 Dec	3 1/2 Mar 27	4 1/2 Jan 11	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	29,700
40 1/2 Feb	82 1/2 Dec	69 Mar 30	85 1/2 Feb 2	5 1/2 preferred A	100	74	76 1/2	71 1/2	74 1/2	71 1/2	72	71 1/2	70 1/2	2,600
64 Jan	86 1/2 Dec	79 1/2 Mar 14	83 1/2 Jan 4	\$2.50 prior conv preferred	No par	79	81	78 1/2	81	80 1/2	80 1/2	80 1/2	80 1/2	900
17 Jun	27 1/2 Jan	21 1/2 Jan 3	27 1/2 Mar 23	Allegheny Ludlum Steel Corp.	No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	9,400
88 Sep	104 Mar	94 Jan 5	103 1/2 Mar 23	\$4.50 conv preferred	No par	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2	700
83 July	93 1/2 Feb	89 1/2 Mar 2	92 Mar 22	Allegheny & West Ry 6% gtd	100	92	95	92	95	92	95	92	93	70
6 Jun	8 1/2 Jan	8 1/2 Jan 3	10 1/2 Mar 28	Allen Industries Inc.	1	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,100
165 Jun	210 Dec	200 1/2 Jan 13	229 Mar 16	Allied Chemical & Dye	No par	221	222 1/2	222	224 1/2	220 1/2	223	217	218 1/2	3,100
15 Jun	19 Dec	19 Jan 3	21 Feb 1	Allied Kid Co.	5	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	20	300
24 Jun	30 1/2 Dec	27 1/2 Feb 24	29 1/2 Jan 11	Allied Mills	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	1,700
25 Feb	35 1/2 Dec	32 1/2 Jan 13	36 1/2 Feb 3	Allied Stores Corp common	No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34	33 1/2	33 1/2	9,000
83 Jan	97 1/2 Nov	93 Feb 16	95 1/2 Jan 3	4 1/2 preferred	100	94	96	94	96	94	96	94	96	100
25 Feb	33 1/2 Dec	31 1/2 Jan 13	35 1/2 Mar 23	Allis-Chalmers Mfg common	No par	34 1/2	35 1/2	34	35	34 1/2	34 1/2	33 1/2	34	9,300
76 Jun	88 Oct	86 1/2 Feb 17	90 1/2 Jan 18	3 1/4 conv preferred	100	89 1/2	89 1/2	89 1/2	89 1/2	89	89	88 1/2	89 1/2	400
26 Jan	37 1/2 Dec	35 1/2 Feb 20	38 1/2 Jan 11	Alpha Portland Cement	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36	35 1/2	36 1/2	1,400
23 Jun	4 1/2 Nov	3 1/2 Feb 28	4 1/2 Jan 11	Amalgamated Leather Co com	1	4	4	3 1/2	4	3 1/2	3 1/2	3 1/2	4	9,200
37 Apr	43 Jan	40 Jan 26	40 Jan 26	6 conv convertible preferred	50	37 1/2	45	37 1/2	43 1/2	38 1/2	43	39	43	45
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	113 1/2 Feb 3	Amerada Petroleum Corp	No par	112 1/2	112 1/2	111 1/2	112 1/2	111	111	110 1/2	109 1/2	1,800
34 Jan	45 Sep	40 1/2 Feb 2	45 1/2 Mar 8	Amer Agricultural Chemical	No par	42 1/2	43 1/2	42	42 1/2	41 1/2	42	41 1/2	42	1,000
6 Jun	10 1/2 July	9 1/2 Jan 3	11 1/2 Feb 27	American Airlines common	1	11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	39,700
51 Jan	70 Dec	x69 Feb 10	75 1/2 Jan 6	3 1/2 cum conv preferred	100	71 1/2	71 1/2	70 1/2	71 1/2	70	70 1/2	70 1/2	71	700
20 Jun	27 Dec	17 1/2 Mar 28	26 1/2 Jan 7	American Bank Note common	10	18	18	17 1/2	18	1 1/2	1 1/2	17 1/2	18	8,200
61 1/2 July	69 Oct	x63 Mar 12	67 Feb 15	6 preferred	50	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	66	65 1/2	65 1/2	130
x7 1/2 Jun	12 Dec	10 1/2 Jan 13	13 1/2 Feb 24	American Bosch Corp	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	x11 1/2	12 1/2	33,600
30 1/2 Mar	35 Jan	32 1/2 Mar 22	35 Jan 12	Amer Brake Shoe Co com	No par	32 1/2	32 1/2	32 1/2	32 1/2	33	33	32 1/2	33	3,200
96 1/2 July	104 Jan	101 1/2 Feb 8	104 1/2 Jan 20	4 convertible preferred	100	102 1/2	103 1/2	103 1/2	103 1/2	103	103	103	103	600
5 Jun	10 1/2 Jan	7 1/2 Jan 13	12 1/2 Mar 31	American Broadcasting Co Inc	1	8 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	191,100
2 Jun	4 Dec	3 1/2 Jan 3	5 1/2 Jan 14	American Cable & Radio Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	23,000
81 Jan	106 1/2 Dec	105 1/2 Jan 3	119 Jan 28	American Can Co common	25	116 1/2	116 1/2	116 1/2	116 1/2	116	116	115 1/2	116 1/2	2,700
172 1/2 Mar	187 1/2 Sep	183 1/2 Jan 4	190 Jan 18	7 preferred	100	187	187	187 1/2	187 1/2	187 1/2	188 1/2	187	187	450
21 1/2 Jun	33 1/2 Jan	22 1/2 Mar 24	30 1/2 Feb 15	American Car & Fdry com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,000
60 Jun	82 Jan	60 Mar 23	79 Feb 18	7 preferred	100	60 1/2	61 1/2	60 1/2	61 1/2	60	60 1/2	60 1/2	61 1/2	3,800
19 1/2 July	25 1/2 Dec	23 1/2 Mar 28	26 1/2 Jan 12	American Chain & Cable	No par	24	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100
39 1/2 Feb	47 1/2 Sep	44 1/2 Jan 7	51 Mar 22	American Chiclet Co	No par	50	50 1/2	50 1/2	50 1/2	49 1/2	50	49	50	1,800
15 1/2 Feb	19 1/2 Dec	18 1/2 Jan 24	23 Feb 23	American Colortype Co	10	22	22	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
14 Jun	19 1/2 Oct	18 Jan 5	x19 Jan 16	American Crystal Sugar com	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
71 1/2 July	87 Mar	82 Jan 3	86 1/2 Jan 23	4 1/2 prior preferred	100	84	85	84	85	84	85	84	85	---
35 1/2 Feb	51 1/2 Dec	49 Jan 13	59 1/2 Mar 20	American Cyanamid Co com	10	58 1/2	58 1/2	57 1/2	58 1/2	56 1/2	57 1/2	55 1/2	57 1/2	30,000
99 Jan	120 Dec	115 1/2 Jan 16	139 Mar 20	3 1/4 conv preferred series A	100	135 1/2	136 1/2	135 1/2	136 1/2	133	133 1/2	133 1/2	133 1/2	11,000
25 1/2 Jun	36 1/2 Mar	32 1/2 Jan 13	39 1/2 Mar 23	American Distilling Co	20	37	37	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	36 1/2	2,200
Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
4 1/2 Feb	6 1/2 Oct	6 1/2 Jan 6	7 1/2 Jan 30	American Encaustic Tiling	1	7 1/2	7 1/2	7	7	6 1/2	7 1/2	6 1/2	7 1/2	3,900
16 1/2 Feb	19 1/2 Dec	18 1/2 Jan 28	20 Mar 23	American Export Lines Inc.	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	20	19 1/2	20	100
13 1/2 Jan	21 1/2 Nov	20 1/2 Jan 3	24 1/2 Feb 4	American Foreign Power com	No par	21	21 1/2	21	21 1/2	21 1/2	21 1/2	20 1/2	21	5,400
1 Jun	3 1/2 Dec	2 1/2 Jan 3	4 1/2 Mar 23	Amer & Foreign Power com	No par	4 1/2	4 1/2	4 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	23,400
44 Jan	69 1/2 Dec	64 1/2 Jan 3	84 Mar 23	\$7 preferred	No par	82	82 1/2	81 1/2	83 1/2	80	81 1/2	77	80 1/2	7,400
6 1/2 Jan	19 1/2 Dec	16 Jan 3	25 1/2 Mar 22	\$7 2nd preferred A	No par	23 1/2	24 1/2	22 1/2	24 1/2	22 1/2	23 1/2	21 1/2	23	36,300
37 Jun	61 1/2 Dec	54 Jan 3	73 1/2 Mar 27	\$6 preferred	No par	71	72 1/2	70 1/2	73 1/2	71 1/2	72 1/2	68	70 1/2	7,200
45 1/2 Oct	51 1/2 Dec	49 1/2 Jan 3	55 1/2 Mar 22	American Gas & Electric Co.	10	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	7,100
34 Jun	43 1/2 Oct	39 1/2 Feb 9	42 1/2 Jan 18	American Hawaiian SS Co.	10	42	42	42	42	42	42	41 1/2	41 1/2	1,000
3 1/2 Jun	5 1/2 Oct	4 1/2 Jan 3	6 1/2 Mar 31	American Hide & Leather com	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,300
46 Jun	48 Nov	47 1/2 Jan 5	48 Jan 30	6 convertible preferred	50	46 1/2	52	46 1/2	50	46 1/2	50	46 1/2	48 1/2	---
24 1/2 Jan	32 1/2 Dec	31 1/2 Jan 4	34 Jan 20	American Home Products	1	32 1/2	32 1/2	32 1/2	33	32 1/2	33 1/2	32 1/2	33 1/2	5,300
5 1/2 Jan	9 1/2 Sep	7 1/2 Feb 6	8 1/2 Jan 11	American Ice Co common	No par	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	8	8	1,400
73 Feb	100 Aug	84 Mar 10	92 Mar 29	6 non-cum preferred	100	85 1/2	86 1/2	86 1/2	89	90	90	91	91	250
11 1/2 Feb	15 1/2 Dec	14 Jan 13	15 1/2 Jan 9	American International Corp	No par	14 1/2	15 1/2	14 1/2	14 1/2	15	15	14 1/2	15	600
15 1/2 Mar	22 1/2 Dec	21 1/2 Feb 6	22 1/2 Jan 12	American Investment Co of Ill	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
12 1/2 Jun	18 1/2 Jan	17 1/2 Mar 30	18 1/2 Feb 15	American Locomotive common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	25,200
73 Jun	102 Jan	84 Jan 4	91 1/2 Feb 27	7 preferred	100	87 1/2	87 1/2	88 1/2	88 1/2	88	88	87	88	400
11 1/2 Jun	15 1/2 Dec	13 1/2 Mar 30	17 Feb 20	Amer Mach & Fdry com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	12,200
76 Jan	84 Sep	78 Jan 4	85 1/2 Mar 15	3.90 preferred	100	85	85 1/2	85 1/2	85 1/2	85	85	84 1/2	85 1/2	20
4 1/2 Jun	7 1/2 Mar	5 1/2 Jan 3	8 Mar 22	Amer Machine & Metals	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,900
22 1/2 Jun	33 1/2 Dec	29 Mar 22	34 1/2 Jan 11	American Metal Co Ltd com	No par	30 1/2	31	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,600
96 1/2 Jan	105 1/2 Nov	104 1/2 Jan 3	106 1/2 Mar 3	4 1/2 preferred	100	105 1/2	106 1/2	1						

For footnotes see page 20.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares	
19 1/2	Jun	29 1/2	Dec	26 1/4	Jan 13	33 3/4	Mar 4	Armco Steel Corp common	10	33 1/4	33 1/4	32 1/4	32 1/4	31 1/4	31 1/4	22,600
77	Jun	95	Feb	89	Jan 3	99 1/2	Feb 1	4 1/2 convertible preferred	100	96 1/2	97 1/2	96	97 1/4	96 1/4	97 1/4	540
5	Jun	8 1/2	Dec	7 1/4	Jan 13	9 1/2	Jan 30	Armour & Co of Illinois com	5	9	9 1/4	8 3/4	8 3/4	8 3/4	8 3/4	24,100
49 1/2	Jun	77 1/4	Jan	69	Jan 13	81	Mar 23	\$6 conv prior preferred	No par	79 1/2	81	80 1/2	80	79	80	1,000
38 1/2	Jun	51 1/4	Dec	48	Jan 27	52 1/2	Mar 23	Armstrong Cork Co com	No par	52 1/4	52 1/2	51	51 1/2	50 3/4	51	2,700
94	Jun	101 1/4	Dec	100 1/4	Mar 13	102	Feb 17	\$3.75 preferred	No par	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	150
105 1/4	Jun	114	Oct	111	Mar 13	114 1/4	Mar 23	\$4 convertible preferred	No par	113 1/2	114	114	114 1/2	113 1/2	114 1/2	110
13 1/2	Mar	16 1/2	Dec	15	Feb 10	19	Jan 9	Arnold Constable Corp	5	15 1/2	16	15 1/2	15 1/2	15 1/2	16	200
7 1/2	Jul	13 1/2	Jan	9 1/4	Jan 4	12 1/2	Jan 9	Artloom Carpet Co Inc	No par	10 1/2	10 1/2	10	10	9 3/4	9 3/4	1,300
11 1/2	Feb	15 1/2	Sep	15	Mar 10	17 1/4	Jan 9	Associated Dry Goods common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	7,100
95	Apr	109	Dec	104 1/2	Mar 4	110	Jan 30	6 1/2 1st preferred	100	107	107	106	107	106 1/2	107	110
87	Apr	101 1/4	Dec	99 1/4	Mar 31	104	Feb 7	7 1/2 2nd preferred	100	100 1/4	100 1/4	99 1/2	100	99 1/4	99 1/4	160
30 1/2	Feb	50 1/2	Nov	47 1/2	Jan 13	59 1/2	Mar 2	Associates Investment Co	10	58 1/2	58 1/2	58 1/2	58	57 1/2	57 1/2	1,600
80	Jun	105 1/2	Jan	100 1/2	Jan 16	111 1/4	Mar 16	Atch Topeka & Santa Fe com	100	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	9,300
97 1/2	Jun	105 1/2	Nov	103 1/2	Jan 27	106 1/2	Mar 21	5 non-cum preferred	100	105 1/4	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	1,300
10 1/2	Dec	15	Jan	12 1/2	Jan 3	14 1/4	Feb 6	A T F Inc	10	13	13	12 1/2	13	12 1/2	13	3,100
32 1/2	Jun	47	Jan	41	Jan 13	48 1/4	Mar 27	Atlantic Coast Line RR	No par	46 1/2	47 1/2	47 1/2	47 1/2	45 1/2	47 1/2	5,400
53	Feb	73	Dec	68	Jan 28	80	Mar 23	Atl G & W I S S Lines common	1	80	80	78 1/4	78 1/4	76	78	300
77	Feb	94	Mar	87	Jan 13	90	Mar 24	5 non-cum preferred	100	88	89	88	89 1/4	89	89 1/4	400
30 1/2	Jun	42 1/2	Dec	38 1/4	Jan 24	45 1/2	Mar 24	Atlantic Refining common	25	45	45 1/4	42 1/2	43 1/4	41 1/4	42 1/4	13,100
108	Jun	112 1/2	Dec	108 1/2	Feb 1	115	Feb 27	4 conv preferred series A	100	113 1/2	114	113 1/2	113 1/2	113 1/2	114 1/2	510
93 1/2	Jun	102	Dec	99 1/4	Jan 5	102 1/4	Mar 11	Preferred \$3.75 series B	100	101	101	100 1/2	101	100 1/2	102	1,150
20	Jan	24 1/4	Aug	22 1/2	Jan 19	25 1/4	Feb 7	Atlas Corp	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	7,200
42	Jun	58	Jan	51 1/4	Mar 25	55 1/2	Feb 3	Atlas Powder common	No par	51 1/4	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,260
100	Feb	110	Dec	105	Feb 2	112 1/2	Mar 30	4 convertible preferred	100	111 1/2	112 1/2	112	112 1/2	112 1/2	114	70
15	Sep	20 1/2	Jan	18	Jan 25	25	Feb 16	Atlas Tack Corp	No par	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	200
4 1/2	Feb	7 1/2	Sep	6 1/4	Jan 24	8 1/4	Mar 3	Austin Nichols common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
13 1/2	Feb	15 1/2	Dec	15	Jan 25	16	Feb 28	Conv prior pref (\$1.20)	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000
4 1/2	Jun	8	Jan	6 1/4	Jan 12	7 1/2	Jan 10	Autocar Co	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400
10 1/2	Nov	17 1/2	Mar	12 1/2	Jan 3	14 1/4	Jan 12	Automatic Canteen Co of Amer	5	13	13	12 1/2	13	12 1/2	13	166,200
4 1/2	Jun	7 1/2	Jan	5 1/4	Jan 3	7 1/4	Feb 16	Avco Mfg Corp (The) common	3	6 1/2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,900
34 1/2	Jun	44 1/2	Jan	37 1/4	Jan 4	46 1/2	Feb 16	\$2.25 conv preferred	No par	43 1/2	43 1/2	42 1/2	43 1/2	43 1/2	45 1/2	5,900

B

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares	
13 1/2	Jun	15	Nov	14	Mar 27	15 1/2	Jan 25	Babbitt (B T) Inc	1	14 1/2	14 1/2	14	14 1/2	14	14 1/2	2,600
8 1/2	Jun	12 1/2	Jan	9 1/4	Jan 27	13 1/2	Feb 16	Ealdwin Locomotive Works	13	10	10 1/2	9 1/2	10 1/2	10	10 1/2	20,100
7 1/2	Jun	11 1/2	Jan	9 1/4	Jan 13	11 1/2	Jan 11	Baltimore & Ohio common	100	11	11 1/2	11	11 1/2	11	11 1/2	48,700
14 1/2	Jun	22 1/2	Jan	18 1/2	Feb 14	22 1/4	Mar 3	4 non-cum preferred	100	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	22 1/2	18,300
14 1/2	Jun	25	Jan	17 1/2	Feb 3	22 1/2	Jan 23	Bangor & Aronson common	50	18 1/4	18 1/2	19 1/2	19 1/2	19	18 1/2	1,200
60 1/2	Jun	72	Jul	63 1/4	Mar 31	72	Jan 5	Convertible 5% preferred	100	65 1/2	65 1/2	65	65 1/2	64 1/4	65	180
38	Jun	53	Dec	43	Feb 15	48 1/2	Jan 4	Barber Oil Corp (Delaware)	10	44 1/4	46	45 1/2	48	47	48 1/2	2,700
15	Sep	21 1/2	Jan	16 1/2	Jan 3	20 1/2	Feb 8	Barker Brothers common	10	18 1/4	18 1/4	17 1/4	18 1/2	18	18 1/2	1,700
36	Jun	41	Mar	36 1/4	Jan 26	39	Jan 26	4 1/2 preferred	50	37 1/2	38	38	38 1/4	38	39	60
39 1/2	Mar	56 1/4	Dec	46 1/4	Feb 25	57 1/2	Feb 3	Barnsdall Oil Co	5	50 1/4	50 1/4	50 1/4	51 1/4	50 1/2	52 1/4	3,800
9 1/2	Feb	15 1/2	Oct	14 1/4	Jan 3	20 1/2	Mar 6	Bath Iron Works Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	4,500
11 1/2	Jun	17 1/2	Jan	11 1/4	Mar 30	13 1/2	Jan 9	Bayuk Cigars Inc	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,300
26 1/2	Nov	33 1/2	Dec	29 1/4	Jan 3	34 1/4	Mar 2	Beatrice Foods Co common	12.50	32 1/4	32 1/4	32 1/4	32 1/4	32	32 1/2	2,400
87 1/2	Feb	101	Dec	98	Feb 9	103 1/2	Mar 7	3 1/2 convertible preferred	100	102	103 1/2	103 1/2	103 1/2	102 1/4	103	200
12 1/2	Nov	20 1/4	Jan	15 1/4	Mar 25	21 1/4	Jan 26	Beaumont Mills Inc	2.50	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	17	3,600
16 1/2	Oct	21 1/4	Dec	20 1/2	Jan 6	23 1/2	Jan 30	\$1.25 div conv preferred	No par	21 1/2	22	21 1/2	22	21 1/2	22 1/2	100
69	Mar	86 1/2	Nov	74	Jan 3	85 1/2	Feb 2	Beck Shoe (A S) 4 1/4 pfd	100	84	84	84	84	84	84	160
6 1/4	Jun	10 1/4	Jan	7 1/4	Jan 7	9 1/4	Jan 9	Beech Aircraft Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	10,200
27 1/2	Jun	32 1/2	Feb	29 1/4	Jan 12	32 1/2	Feb 6	Beech Creek RR	50	31	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	10
30 1/2	Jun	7	Mar	31	Mar 14	34 1/4	Jan 5	Beech-Nut Packing Co	10	32 1/4	32 1/4	31 1/4	32 1/4	32 1/4	32 1/4	1,700
11 1/2	Jun	16	Feb	13 1/2	Jan 3	15 1/4	Jan 24	Belding-Hemlinway	1	14 1/4	14 1/4	13 1/4	14 1/4	14	14 1/4	500
10 1/2	Feb	16 1/2	Jun	12 1/2	Feb 1	14 1/2	Feb 28	Bell Aircraft Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200
11 1/2	Jun	17	Feb	12 1/2	Jan 4	15	Feb 24	Bell & Howell Co common	10	13 1/4	14 1/4	14	14	14	14 1/2	800
85	Oct	98	Mar	85 1/2	Feb 10	87	Jan 3	4 1/4 preferred	100	85	87	85	86	86	88 1/2	40
26	Jun	37 1/2	Dec	34 1/4	Jan 13	43 1/2	Mar 4	Bendix Aviation	5	42 1/4	43	42	43 1/4	40 3/4	41 1/2	11,500
6 1/4	Apr	11	Jan	9 1/4	Jan 4	11 1/2	Mar 4	Bendix Home Appliances	33 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	7,500
21 1/2	Feb	27 1/2	Nov	25 1/2	Jan 6	26 1/2	Feb 17	Beneficial Indus Loan common	10	25 1/2	25 1/2	26	26 1/4	26	26 1/4	9,200
73 1/2	Jun	85	Dec	86	Jan 12	90	Feb 23	Cum pfd \$3.25 ser of 1946	No par	87	90	88	88	87	89	200
93	Jan	109 1/2	Dec	106 1/2	Jan 12	112 1/2	Feb 20	Cum pfd \$4 div ser of 1948	No par	110	111 1/2	110 1/2	111 1/2	111	111	500
1 1/2	Dec	2 1/2	Jul	1 1/4	Jan 4	2 1/4	Jan 11	Benguet Consol Mining Co	18 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	36,900
23 1/2	Feb	27 1/2	Oct	26 1/4	Jan 3	29 1/4	Jan 12	Best & Co	1	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
25	May	38	Dec	32 1/2	Mar 7	36 1/4	Jan 5	Best Foods	1	33 1/4	33 1/4	33 1/4	33 1/4	33	33 1/4	3,000
23 1/2	Jun	33 1/2	Jan	30 1/2	Jan 13	35 1/4	Mar 23	Bethlehem Steel (Del) com	No par	34 1/2	35 1/4	34 1/4	34 1/2	32 1/2	33 1/4	40,700
129 1/2	Jun	141	Dec	139 1/2	Jan 21	144	Mar 2	7 preferred	100	142	144	142 1/2	143 1/2	142	142	600
22 1/4	Jun	31 1/4	Mar	24 1/4	Mar 27	28	Jan 9	Bigelow-Sanford Carpet	No par	25	25	24 1/2	25	24 1/2	24 1/2	4,700
9	Oct	11 1/2	Mar	9 1/2	Jan 3	13 1/2	Mar 3	Birmingham Electric Co	No par	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	9,200

C

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
22½	Jun 30½	Jan 26¼	Mar 31	29½	Feb 3	Black & Decker Mfg Co	No par		*27 28½	27½	28	27	27½	26½	26½	1,100
10½	Jun 15½	Nov 14½	Jan 13	15½	Mar 4	Elaw-Knox Co	No par		14½	14¾	14¾	14½	14¾	14½	14¾	5,500
8½	Jun 14½	Dec 12½	Feb 28	14½	Jan 5	Bliss (E W) Co	1		12½	12½	12½	12½	12½	12½	12½	5,000
9½	Jun 15	Dec 13½	Jan 4	16	Mar 13	Eliss & Laughlin Inc	2.50		*15 15½	*15 15½	*15 15½	15	15½	*14½ 15	*14½ 15	200
17½	Jun 25½	Mar 22½	Jan 3	29½	Mar 6	Boeing Airplane Co	5		27½	26½	27½	27	27½	26½	27½	7,900
21	Aug 27	Jan 22½	Mar 25	27	Jan 5	Bohn Aluminum & Brass	5		22½	22½	23½	23½	24½	24	24½	5,300
50	Aug 64	Jan 52½	Feb 21	60	Jan 10	Bon Ami Co class A	No par		55 55½	55½	55½	54½	54½	*54½ 55	55 55½	270
18	Aug 32½	Jan 18½	Feb 18	x24½	Jan 12	Class B	No par		20½	20½	20½	20½	20½	20½	20½	850
13½	Nov 19½	July 13½	Mar 28	16½	Jan 9	Bond Stores Inc	1		13¾	13¾	13¾	13¾	13¾	13¾	13¾	4,100
38½	Mar 51	Dec 48½	Jan 9	51½	Feb 20	Borden Co (The)	15		51½	51½	51	51½	50½	50½	50½	7,900
42½	Apr 59½	Dec 55 ½	Feb 15	60½	Mar 17	Borg-Warner Corp common	5		59½	60½	59½	60½	59½	58½	59½	11,800
91½	May 98½	Dec 97½	Jan 3	100	Jan 9	3½ preferred	100		98½	99	*98 99	98	98	98½	98½	250
1½	Mar 2½	Jan 1½	Jan 30	2½	Jan 11	Boston & Maine RR (assented)	100		2½	2½	2½	2½	2½	*2½ 2½	2½ 2½	1,400
26	Dec 36	Dec x34½	Feb 24	38½	Jan 9	Bowen Roller Bearing Co	5		*36½	36½	36½	36½	36½	37	37	900
6½	Jun 8½	Mar 7½	Feb 14	9½	Feb 18	Eraniff Airways Inc	2.50		*8½	8½	8½	8½	8½	8	8½	3,000
25½	Jan 47½	Jan 28	Jan 21	32½	Mar 3	Erawing Corp of America	15		*28	28¾	28	29	*27½	28½	*27½	20
6½	Jun 9½	Apr 7½	Mar 10	9½	Jan 9	Bridgeport Brass Co	No par		8½	8½	8½	8½	8½	7½	8½	9,600
21½	Jun 32	Jan 28	Jan 13	32½	Mar 23	Briggs Manufacturing Corp	No par		32½	32½	31½	32½	31½	31½	31½	4,600
20½	Jun 29½	Nov 27½	Feb 14	29½	Jan 7	Briggs & Stratton	No par		28½	28½	28½	28½	28½	28½	28½	900
25½	Oct 33	Jan 23½	Mar 24	29½	Jan 6	Bristol-Myers Co common	2.50		23½	24½	24½	24½	24½	23½	24½	6,100
98	Jan 105½	Dec 101½	Mar 22	105½	Jan 18	3¾ preferred	100		102	102	*102 102½	101½	101½	*100½ 101½	*100½ 101½	140
18½	Jan 39	Dec 36½	Jan 13	43½	Mar 29	Brooklyn Union Gas	No par		42	42½	42½	43½	43½	42½	43½	4,500
9	Jan 12½	Dec 11½	Jan 13	14	Mar 7	Brown & Bigelow	1		13½	13½	13½	13½	13½	13½	13½	4,300
29½	Mar 40	Dec 36½	Jan 2	40	Jan 3	Brown Shoe Co Inc common	15		*37¾	38	38	38	*37¾	38½	38	300
95	Jan 102½	Dec 100	Feb 16	103½	Jan 24	\$3.60 preferred	No par		*101	102½	*101½	102½	*101½	102½	*101½	20
15½	Jun 24	Dec 22	Mar 29	25½	Feb 11	Brunswick-Balke-Collender	No par		*23	23½	23½	23½	22	22½	22	1,700
13½	Jun 19½	Dec 18½	Jan 3	20½	Jan 27	Bucyrus Erie Co common	5		18½	18½	18½	19	18½	18½	18½	7,700
120	Feb 125	Sep 123	Mar 20	124	Feb 2	7% preferred	100		*123	124	*123 124	123	123½	*123 124	*123 124	40
7½	Jun 13½	Dec 12½	Jan 3	14½	Mar 22	Budd (The) Co common	No par		14½	14½	14½	14½	14½	13½	14½	25,900
61½	Jul 76	Oct 74½	Jan 3	79½	Mar 27	\$5 preferred	No par		*78	80½	*77¾	78½	*77¾	78½	77	600
26½	Jun 35½	Dec 34½	Jan 4	39½	Jan 24	Buffalo Forge Co	1		*37½	38½	37½	38	*37 38	37½	38	300
12½	Feb 18½	Dec 17½	Jan 13	20½	Mar 25	Eullard Co	No par		20½	20½	19½	20½	19½	19½	19½	1,700
29½	Jun 36	Jan 31½	Feb 21	36½	Jan 11	Bulova Watch Co Inc	5		33¾	33¾	33¾	33¾	33¾	33¾	33¾	1,400
13½	Apr 19½	Dec 17½	Mar 30	20½	Jan 10	Burlington Mills Corp common	1		17½	17½	17½	18	17½	17½	17½	19,400
77	May 95	Nov 94	Jan 4	100	Mar 2	4% preferred	100		98	98	98½	98½	98	97½	98½	450
70½	Jun 91	Dec 80	Mar 29	89	Jan 9	3½ conv 2nd preferred	100		*77½	80½	*77½ 81	*77½	80	*78½	81	—
73	Apr 84	Dec 82½	Jan 18	91	Mar 28	3¼ preferred	100		*88	91	*88 91	91	91	*88 91	88	120
13½	Jun 16½	Jan 13½	Jan 3	15½	Mar 29	Burroughs Adding Machine	No par		14½	14½	14½	15½	15½	14½	15½	35,900
7	Jun 9	May 8	Mar 31	9½	Jan 5	Bush Terminal	1		*8¾	9½	*8¾ 9	8¾	9	8¾	8¾	2,300
197½	Jun 122	Dec 117	Mar 30	123½	Jan 9	Bush Term Bldg 7% preferred	100		*118½	120	*118½ 120	120	*118½	120	118	100
6½	Jun 11½	Dec 9½	Jan 13	11½	Jan 23	Butler Bros common	15		10½	10½	10	10½	9½	9½	9½	4,900
60	Jun 82	Feb 69½	Mar 7	77	Feb 2	4½ preferred	100		*73	74½	*73 74	74	74	73½	74	390
3	Feb 4½	Mar 3½	Jan 13	4½	Feb 24	Butte Copper & Zinc	5		4½	4½	4½	4½	4½	4½	4½	1,600
17	Jun 24½	Jan 19	Mar 29	24½	Jan 5	Byers Co (A M) common	No par		*20½	20½	20½	20½	19	19½	19½	3,600
98½	Jun 108	Dec 102½	Feb 10	105½	Jan 24	7% participating preferred	100		103½	104	103	103	*103	104½	103½	50
20½	Jun 26½	Jan 22	Mar 30	24	Jan 14	Byron Jackson Co	No par		*23	23½	23	23	22½	22½	21½	1,300

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
100 Jun	108 Feb	102 Jan 11	106 Mar 28	Carolina Clinch & Ohio Ry	100	100	105 1/2	105 1/2	106	106	106 1/2	106 1/2	60	
26 1/2 Jan	33 Dec	31 1/2 Jan 13	34 1/2 Mar 16	Carolina Power & Light	No par		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,400	
25 1/2 Jun	35 1/2 Jan	30 1/2 Jan 3	33 1/2 Jan 31	Carpenter Steel Co	5	5	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700	
12 1/2 Jun	19 1/2 Dec	16 1/2 Mar 30	19 1/2 Jan 16	Carrier Corp common	10	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,700	
30 1/2 Mar	37 1/2 Sep	36 Jan 6	38 Jan 14	Conv preferred 4% series	50	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300	
6 Feb	8 1/2 Nov	x7 1/2 Mar 13	8 1/2 Feb 2	Carriers & General Corp	1	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700	
30 Jun	45 1/2 Nov	38 1/2 Jan 13	48 1/2 Jan 24	Case (J I) Co common	25	25	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,900	
131 Jan	146 Nov	140 Jan 3	153 1/2 Mar 24	7% preferred	100	100	152 1/2	153 1/2	153 1/2	153 1/2	153 1/2	153 1/2	20	
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	36 1/2 Mar 21	Caterpillar Tractor common	10	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,800	
100 1/2 Aug	104 1/2 Dec	x104 1/2 Jan 18	106 Mar 9	Preferred 4.20%	100	100	105 1/2	106	105 1/2	105 1/2	105 1/2	105 1/2	100	
23 1/2 Apr	34 1/2 Dec	29 1/2 Mar 21	34 1/2 Feb 10	Celanese Corp of Amer com	No par		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	17,900	
97 Apr	105 1/2 Dec	104 1/2 Jan 3	107 1/2 Jan 25	\$4.75 1st preferred	No par		104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	100	
x114 Jun	132 1/2 Dec	130 1/2 Jan 13	140 Mar 14	7% 2nd preferred	100	100	135 1/2	135 1/2	134 1/2	134 1/2	134 1/2	134 1/2	220	
13 1/2 Jun	26 1/2 Jan	x17 1/2 Jan 4	17 1/2 Jan 10	Celotex Corp common	No par		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,900	
15 1/2 Jun	18 1/2 Jan	x17 1/2 Jan 4	17 1/2 Jan 10	5% preferred	20	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500	
14 1/2 Jun	17 Jan	15 Jan 3	17 1/2 Mar 21	Central Aguirre Sugar Co	5	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,500	
7 1/2 May	11 1/2 Mar	9 1/2 Jan 3	11 1/2 Feb 10	Central Foundry Co	1	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,100	
3 Jun	6 Jan	4 Jan 3	4 1/2 Jan 27	Central of Ga Ry Co vtc	No par		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800	
12 1/2 Jun	24 1/2 Jan	15 Jan 3	17 1/2 Jan 11	5% preferred series B vtc	100	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,800	
6 1/2 Mar	9 1/2 Dec	9 1/2 Jan 12	10 1/2 Mar 29	Central Hudson G & E Corp	No par		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,500	
33 1/2 Nov	36 1/2 Dec	35 1/2 Jan 10	38 1/2 Feb 2	Central Illinois Light common	1	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,900	
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	4 1/2% preferred	100	100	111 1/2	112	111 1/2	111 1/2	111 1/2	111 1/2	130	
8 Oct	11 1/2 Oct	9 1/2 Jan 25	11 1/2 Mar 21	Central RR Co of N J class A	50	50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,500	
12 Dec	14 1/2 Oct	12 1/2 Jan 26	14 1/2 Jan 30	Class B	50	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800	
10 1/2 Jun	14 1/2 Dec	14 1/2 Jan 13	16 1/2 Mar 1	Central & South West Corp com	5	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	26,600	
9 1/2 Feb	13 1/2 Dec	12 1/2 Jan 3	15 1/2 Mar 23	Central Violeto Sugar Co	9.50	9.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,300	
6 1/2 July	8 1/2 Dec	7 1/2 Mar 15	8 1/2 Jan 3	Century Ribbon Mills	No par		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300	
14 1/2 July	21 1/2 Jan	17 1/2 Mar 30	21 1/2 Jan 7	Cerro de Pasco Copper Corp	5	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,200	
9 1/2 Jun	16 1/2 Dec	15 Jan 13	18 1/2 Feb 3	Certain-teed Products	1	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,100	
22 1/2 July	31 1/2 Nov	28 Mar 22	31 Jan 11	Chain Belt Co	No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	500	
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	35 Feb 6	Champion Paper & Fib com	No par		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,900	
91 Jun	98 1/2 Dec	98 Jan 5	104 Mar 10	\$4.50 preferred	No par		102 1/2	104	102 1/2	104	102 1/2	104	1,500	
5 1/2 Aug	9 1/2 Dec	7 1/2 Mar 29	9 1/2 Jan 10	Checker Cab Mfg	1.25	1.25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400	
17 1/2 July	28 1/2 Jan	24 Jan 4	29 Mar 20	Chesapeake Corp of Virginia	5	5	28 1/2	29	29	29	29	29	32,400	
27 Nov	34 1/2 Jan	28 Feb 15	30 1/2 Jan 12	Chesapeake & Ohio Ry common	25	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700	
77 Nov	85 Feb	80 Feb 15	86 Mar 30	3 1/2% convertible preferred	100	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	5,200	
3 1/2 Jun	5 1/2 Jan	4 1/2 Feb 15	6 1/2 Feb 24	Chic & East Ill RR Co com	No par		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,200	
8 Jun	12 May	9 1/2 Jan 3	12 1/2 Feb 24	Class A	40	40	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	40,700	
9 Feb	14 Dec	12 1/2 Jan 13	14 1/2 Feb 10	Chicago Corp (The)	1	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,300	
7 1/2 Feb	13 1/2 Dec	11 1/2 Jan 13	13 1/2 Mar 4	Chicago Great West Ry Co com	50	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,600	
12 1/2 Jun	20 1/2 Nov	19 1/2 Jan 3	28 1/2 Feb 23	5% preferred	50	50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,300	
5 1/2 Jun	10 Jan	7 1/2 Jan 3	10 1/2 Feb 18	Chic Ind & Louis Ry Co cl A	25	25	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000	
3 Jun	5 1/2 Jan	4 Jan 5	5 1/2 Feb 18	Class B	No par		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	12,000	
4 1/2 Jun	8 1/2 Jan	7 1/2 Jan 13	8 1/2 Feb 3	Chic Milw St Paul & P vtc	No par		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,900	
17 Jun	34 1/2 Dec	27 1/2 Mar 30	35 1/2 Feb 1	Series A preferred vtc	100	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,100	
9 1/2 Jun	15 Jan	11 Jan 3	15 1/2 Feb 20	Chicago & North West com	No par		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,700	
24 Dec	36 1/2 Jan	27 1/2 Jan 3	32 1/2 Mar 23	5% preferred	100	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,700	
21 1/2 Jun	29 1/2 Mar	26 1/2 Jan 25	30 1/2 Mar 4	Chicago Pneumat Tool com	No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100	
49 1/2 Jun	55 1/2 Dec	53 1/2 Jan 17	x56 1/2 Mar 15	\$3 convertible preference	No par		54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	16,000	
25 1/2 Jun	41 1/2 Dec	39 1/2 Jan 13	46 1/2 Feb 3	Chic Rock Is & Pac RR Co	No par		43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,000	
56 1/2 Jun	82 Dec	79 Jan 14	88 1/2 Mar 17	Conv preferred series A	100	100	87 1/2	88	87 1/2	88	87 1/2	88	200	
10 May	13 1/2 Nov	12 Jan 30	13 1/2 Mar 28	Chicago Yellow Cab	No par		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	H											

STOCKS	Saturday	Sunday	LOW
NEW YORK STOCK			

For footnotes see page 20.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares						
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share							
F																			
34 Jun	41 1/2 Jan	37 1/2 Mar 10	45 1/2 Mar 27	Fairbanks Morse & Co.	No par		42	44 1/2	43 1/2	45 1/2	42 1/2	43 1/2	41 1/2	43	41	42	41 1/2	42 1/2	10,900
19 Feb	25 1/2 Oct	23 1/2 Jan 3	25 Feb 4	Fajardo Sugar Co.	20		24 1/2	25	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	2,600
19 Oct	23 1/2 Dec	19 1/2 Mar 30	22 1/2 Jan 7	Falstaff Brewing Corp.	1		20	20 1/2	20	20 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	4,700
12 Aug	15 1/2 Oct	14 1/2 Jan 3	17 1/2 Feb 23	Family Finance Corp common	1		16	16 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,600
% Jun	7 1/2 Jan	% Jan 3	1 1/2 Jan 14	F & R Liquidating Corp.	1		1	1	1	1	1	1 1/2	1	1 1/2	1	1 1/2	1 1/2	1 1/2	25,500
11 Mar	15 1/2 Dec	15 1/2 Jan 3	16 1/2 Jan 13	Fedders-Guilgan Corp.	1		15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,000
32 Jun	38 1/2 Jan	35 1/2 Mar 11	40 1/2 Mar 4	Federal Mining & Smelting Co.	2		36 1/2	37 1/2	36 1/2	37	37	37	36 1/2	37	36 1/2	37	36 1/2	36 1/2	200
14 Jun	18 1/2 Nov	17 1/2 Mar 4	19 Feb 17	Federal Mogul Corp.	5		18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	300
3 Jun	6 1/2 Jan	4 1/2 Feb 14	5 1/2 Jan 10	Federal Motor Truck	No par		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,700
24 Feb	36 Dec	33 1/2 Jan 13	38 1/2 Feb 27	Federated Dept Stores common	5		35 1/2	36	36	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	4,800
95 Mar	104 Sep	103 Jan 3	104 1/2 Mar 9	4 1/2 preferred	100		103	103 1/2	103	103	103 1/2	103 1/2	103 1/2	103 1/2	103	104	103	103	190
10 Nov	20 1/2 Jan	10 1/2 Mar 31	13 1/2 Jan 12	Pelt & Tarrant Mfg Co.	5		12 1/2	12 1/2	12	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	10 1/2	11 1/2	3,100
12 Jun	17 1/2 Dec	17 1/2 Jan 3	20 1/2 Mar 20	Perrin Enamel Corp.	1		19 1/2	19 1/2	18 1/2	19 1/2	19	19 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	1,000
63 Jul	81 1/2 Dec	59 1/2 Mar 21	83 1/2 Feb 8	Fidelity Phoenix Fire Ins N Y	10		63 1/2	63 1/2	63 1/2	64	63	63 1/2	x62 1/2	63	61 1/2	62 1/2	62	62 1/2	2,800
43 July	56 Dec	52 1/2 Jan 13	60 1/2 Mar 17	Preston Tire & Rubber com.	25		58 1/2	59	58 1/2	59	58 1/2	58 1/2	59	59	58 1/2	59 1/2	59 1/2	59 1/2	2,900
105 May	107 1/2 Mar	105 Feb 15	106 1/2 Jan 5	4 1/2 preferred	100		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	310
53 Jan	69 Dec	67 Jan 17	75 Mar 28	First National Stores	No par		74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	75	74 1/2	75	74 1/2	74 1/2	74 1/2	74 1/2	1,300
11 Jul	17 1/2 Jan	12 1/2 Mar 29	14 1/2 Jan 20	Flint (The) Carpet Co	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
21 Jun	31 1/2 Jan	29 1/2 Mar 7	33 1/2 Jan 9	Flintkote Co (The) common	No par		31 1/2	32	31 1/2	31 1/2	31	31 1/2	31	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,800
98 Jan	104 1/2 Dec	103 1/2 Feb 27	106 Jan 4	84 preferred	No par		104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	120
18 Jan	28 Jan	24 Jan 13	27 1/2 Feb 2	Florence Stove Co	No par		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	25 1/2	25 1/2	25 1/2	1,100
13 Jan	18 1/2 Dec	18 1/2 Jan 3	20 1/2 Mar 17	Florida Power Corp.	7 1/2		19 1/2	19 1/2	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19	19 1/2	19	19 1/2	8,000
12 May	15 1/2 Oct	13 1/2 Mar 13	15 1/2 Jan 10	Florida Power & Light Co	No par		22 1/2	22 1/2	22	22 1/2	22	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	20,200
9 Sep	24 1/2 Jan	11 1/2 Jan 3	14 1/2 Mar 2	Florsheim Shoe class A	No par		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
8 Feb	14 1/2 Dec	14 1/2 Jan 3	19 1/2 Feb 27	Follansbee Steel Corp.	10		13 1/2	13 1/2	12 1/2	13 1/2	13	13	13 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	4,000
20 Apr	29 1/2 Jan	24 1/2 Mar 30	30 1/2 Jan 18	Food Pair Stores Inc.	1		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	6,600
78 May	92 1/2 Nov	88 Mar 28	96 1/2 Feb 10	Food Machinery & Chem Corp.	10		27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	24 1/2	26	24 1/2	25 1/2	9,600
89 July	96 1/2 Oct	96 Jan 7	99 Jan 30	3 1/2 convertible preferred	100		98	90	88	90	88	88	88	88	89	89	88	89 1/2	150
19 Feb	33 1/2 Dec	29 Jan 25	35 1/2 Mar 2	3 1/2 preferred	100		98 1/2	98 1/2	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	90
21 Jun	25 1/2 Dec	24 Jan 30	25 Jan 16	Poster-Wheeler Corp common	10		32 1/2	32 1/2	31	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31	30 1/2	31	7,300
8 Nov	12 1/2 Aug	9 1/2 Jan 3	11 1/2 Jan 27	6 1/2 prior preferred	25		25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	60
8 Jan	10 1/2 May	9 1/2 Feb 3	11 1/2 Jan 10	Francisco Sugar Co	No par		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
x38 Feb	60 Nov	57 1/2 Jan 13	65 1/2 Mar 23	Franklin Stores Corp.	1		10 1/2	10 1/2	10 1/2	10 1/2	10	10	10	10	9 1/2	9 1/2	9 1/2	9 1/2	700
11 Jan	17 1/2 Dec	16 1/2 Mar 15	19 1/2 Feb 3	Freeport Sulphur Co	10		65 1/2	65 1/2	65 1/2	65 1/2	65	65 1/2	64 1/2	64 1/2	63 1/2	64 1/2	63 1/2	63 1/2	4,100
16 Jun	23 1/2 Dec	20 Feb 16	22 1/2 Jan 9	Frederick Grain & Malting Co Inc.	1		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
67 Sep	78 1/2 Feb	75 Mar 7	80 Feb 1	Fruehauf Trailer Co common	1		21 1/2	21 1/2	21	21 1/2	21	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	9,900
				4 1/2 preferred	100		77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	77	77	77	77	77	77	78	1,420

G																		
4% Jun	7% Apr	5% Jan 3	8% Mar 29	Gabriel Co (The)	1	7 1/2	7 1/2	7 1/2	8 1/2	8	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	6,400
4% Jun	7% Oct	7 1/2 Jan 3	8 1/2 Jan 10	Gair Co Inc (Robert) common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,900
14% Jun	18 1/2 Dec	17 1/2 Jan 12	18 1/2 Jan 28	6% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
6 Oct	9 1/2 Jan	6 1/2 Mar 30	8 1/2 Jan 20	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900
31 Oct	41 1/2 Jan	34 1/2 Mar 10	38 1/2 Jan 12	5 1/2 convertible preferred	50	36	37	36	36	36	36	35 1/2	37	35 1/2	36 1/2	36 1/2	36 1/2	300
13 Feb	17 1/2 Dec	17 Jan 10	19 1/2 Mar 31	Gamewell Co (The)	No par	18 1/2	18 1/2	18 1/2	18 1/2	18	18	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	1,200
15 Jun	19 Apr	17 1/2 Jan 3	19 1/2 Mar 16	Gardner-Denver Co	No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
10% Jun	16 1/2 Dec	15 1/2 Jan 3	19 1/2 Feb 10	Garrett Corp (The)	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	3,100
3% Jun	6 1/2 Feb	4 1/2 Jan 3	5 1/2 Jan 12	Gar Wood Industries Inc com	1	4 1/2	5	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,200
21% Jun	32 1/2 Feb	24 1/2 Mar 13	27 1/2 Jan 11	4 1/2 convertible preferred	50	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25	25	25	25	24 1/2	25 1/2	300
15% Jun	23 1/2 Jan	18 1/2 Feb 4	20 1/2 Jan 11	Gaylord Container Corp	1.66 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800
13% Jan	19 1/2 Dec	18 Jan 3	19 1/2 Mar 23	General American Investors com	1	19 1/2	19 1/2	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	9,000
103% Jan	107 Jun	105 Jan 11	107 1/2 Mar 7	4.50 preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	50
41% Sep	48 1/2 Nov	45 1/2 Jan 13	53 1/2 Mar 3	General Amer Transportation	5	51	51 1/2	51 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	1,700
99 Jul	106 Jan	103 1/2 Jan 12	105 1/2 Mar 8	4.25 preferred series A	No par	104 1/2	107	104 1/2	107	104 1/2	107	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	106 1/2	50
9% Jun	11 Dec	10 1/2 Jan 8	12 Jan 31	General Baking Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,800
152 Oct	163 1/2 Jan	158 Mar 20	168 Feb 7	35 preferred	No par	158	160	158	160	158	160	158	160	158	160	159	160	40
9% Feb	15 Dec	13 1/2 Jan 12	17 1/2 Jan 1	General Bronze Corp	5	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	3,700
6 Jun	10 Jan	8 1/2 Jan 12	9 1/2 Jan 9	General Cable Corp com	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,700
65% Apr	79 Jan	63 1/2 Mar 31	75 Jan 9	4 1/2 1st preferred	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	240
24% Jun	31 Jan	28 Mar 24	30 1/2 Jan 9	4 1/2 conv 2nd preferred	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	4,500
17 Jun	26 Apr	15 1/2 Mar 31	18 1/2 Jan 11	General Clear Co Inc com	No par	130 1/2	131	130	130 1/2	130	130	127 1/2	128	127	127	127	127	160
129 Jun	139 1/2 Apr	127 Mar 30	138 1/2 Jan 9	7 1/2 preferred	100	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46 1/2	46	46 1/2	46	46 1/2	30,200
34 Jun	42 1/2 Dec	41 1/2 Jan 13	47 1/2 Mar 22	General Electric Co	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,500
39% Jan	48 1/2 Dec	47 1/2 Jan 13	51 Mar 16	General Foods Corp com	No par	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	99	100 1/2	200
93% Jan	100 1/2 Dec	100 Mar 2	103 Jan 20	33.50 preferred	No par	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	10	10 1/2	9 1/2	10 1/2	10 1/2	11 1/2	33,100
26% Jun	35 1/2 Dec	34 1/2 Jan	37 1/2 Jan 16	General Instrument Corp	1	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	2,200
44% Jun	56 Dec	54 1/2 Jan 16	57 1/2 Mar 8	General Mills common	No par	127 1/2	128 1/2	128 1/2	128 1/2	127 1/2	128 1/2	128	128	127 1/2	127 1/2	128	128	700
123% Jan	128 1/2 Jun	126 Jan 13	129 1/2 Mar 3	5% preferred	100	112 1/2	112 1/2	112 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	700
97 Apr	112 Dec	109 1/2 Jan 10	115 Mar 8	3 1/2 convertible preferred	100													

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
40 Jun 56 1/2	Jan 49 1/2	Mar 30 49 1/2	Mar 1 47 1/2	Feb 8 50 1/2	Jan 30 50 1/2	Kennecott Copper	No par	50 1/2	50 3/4	50 1/2	50 3/4	50 1/2	49 1/2	50 1/2	23,600
39 Jun 48 1/2	Nov 45 1/2	Mar 1 45 1/2	Feb 8 47 1/2	Feb 8 47 1/2	Jan 30 47 1/2	Kern County Land Co	5	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	1,100
11 1/2 Feb 16 1/2	Nov 15 1/2	Jan 3 15 1/2	Mar 1 15 1/2	Mar 1 15 1/2	Jan 3 15 1/2	Keystone Steel & Wire Co	No par	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,200
17 1/2 Jun 25 1/2	Dec 24 1/2	Jan 13 24 1/2	Mar 1 24 1/2	Mar 1 24 1/2	Jan 13 24 1/2	Kimberly-Clarke Corp com	No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	7,600
90 Jun 107 1/2	Dec 106 1/2	Jan 4 106 1/2	Mar 1 106 1/2	Mar 1 106 1/2	Jan 4 106 1/2	4% conv 2nd preferred	100	119 1/2	119 1/2	119 1/2	119 1/2	118 1/2	117 1/2	117 1/2	630
10 1/2 Jun 16 1/2	Dec 15 1/2	Jan 18 15 1/2	Mar 1 15 1/2	Mar 1 15 1/2	Jan 18 15 1/2	Kinney (G R) Co common	1	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	300
62 Mar 72 1/2	Dec 69 1/2	Jan 14 69 1/2	Mar 1 69 1/2	Mar 1 69 1/2	Jan 14 69 1/2	\$5 prior preferred	No par	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	380
25 1/2 Jun 31 1/2	Jan 28 1/2	Jan 13 28 1/2	Mar 1 28 1/2	Mar 1 28 1/2	Jan 13 28 1/2	Koppers Co Inc common	10	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	5,400
90 1/2 Aug 98 1/2	Jan 93 1/2	Jan 9 93 1/2	Mar 1 93 1/2	Mar 1 93 1/2	Jan 9 93 1/2	4% preferred	100	94 1/2	95	94 1/2	95	95	95 1/2	95 1/2	60
x35 1/2 Feb 43 1/2	Dec 40 1/2	Jan 27 40 1/2	Mar 1 40 1/2	Mar 1 40 1/2	Jan 27 40 1/2	Kresge (S S) Co	10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,300
48 1/2 Feb 62 1/2	Dec 55 1/2	Feb 20 55 1/2	Mar 1 55 1/2	Mar 1 55 1/2	Feb 20 55 1/2	Kress (S H) & Co	No par	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	600
43 Jan 60 1/2	Dec 59 1/2	Jan 16 59 1/2	Mar 1 59 1/2	Mar 1 59 1/2	Jan 16 59 1/2	Kroger Co (The)	No par	65 1/2	65 1/2	64 1/2	65 1/2	64 1/2	64 1/2	63 1/2	1,600
L															
4 1/2 Jan 8	Oct 6 1/2	Feb 15 6 1/2	Jan 3 7 1/2	Jan 3 7 1/2	Jan 3 7 1/2	Laclede Gas Light Co	4	7	7	7 1/2	7 1/2	6 1/2	7	7	28,100
3 1/2 Jun 6	Jan 3 1/2	Feb 11 3 1/2	Jan 12 4 1/2	Jan 12 4 1/2	Jan 12 4 1/2	La Consolid 6% pfd	75 Pesos Mex	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	400
17 1/2 Jan 22 1/2	Dec 20 1/2	Mar 21 20 1/2	Feb 6 22 1/2	Feb 6 22 1/2	Feb 6 22 1/2	Lambert Co (The)	No par	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	4,600
9 1/2 Jan 11 1/2	Dec 10 1/2	Mar 20 10 1/2	Jan 9 12 1/2	Jan 9 12 1/2	Jan 9 12 1/2	Lane Bryant common	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000
43 Jan 47	Oct 46 1/2	Jan 25 46 1/2	Jan 25 46 1/2	Jan 25 46 1/2	Jan 25 46 1/2	4 1/2% preferred	50	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	20
19 1/2 Jan 26 1/2	Jan 22 1/2	Jan 19 22 1/2	Mar 27 26 1/2	Mar 27 26 1/2	Mar 27 26 1/2	Lane-Wells Co	1	25 1/2	26 1/2	26 1/2	26 1/2	26	26	25 1/2	1,300
37 Jan 45 1/2	Dec 40 1/2	Jan 25 40 1/2	Mar 7 42 1/2	Mar 7 42 1/2	Mar 7 42 1/2	Lee Rubber & Tire	5	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	700
16 1/2 Jun 22 1/2	Jan 20 1/2	Jan 3 20 1/2	Mar 9 23 1/2	Mar 9 23 1/2	Mar 9 23 1/2	Lees (James) & Sons Co common	3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
90 1/2 Jun 98 1/2	May 94 1/2	Jan 24 94 1/2	Mar 23 99 1/2	Mar 23 99 1/2	Mar 23 99 1/2	3.85% cumulative preferred	100	99	100	99	100	99 1/2	99 1/2	98 1/2	90
6 1/2 Jun 11 1/2	Jan 7 1/2	Jan 3 7 1/2	Jan 10 8 1/2	Jan 10 8 1/2	Jan 10 8 1/2	Lehigh Coal & Navigation Co	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,800
33 1/2 Jun 49 1/2	Dec 44 1/2	Jan 27 44 1/2	Mar 7 50 1/2	Mar 7 50 1/2	Mar 7 50 1/2	Lehigh Portland Cement	25	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	47 1/2	1,400
3 1/2 Jun 5 1/2	Jan 4 1/2	Jan 3 4 1/2	Mar 4 6 1/2	Mar 4 6 1/2	Mar 4 6 1/2	Lehigh Valley RR	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,200
1 1/2 Jun 3 1/2	Jan 1 1/2	Jan 3 1 1/2	Mar 10 1 1/2	Mar 10 1 1/2	Mar 10 1 1/2	Lehigh Valley Coal com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	5,400
15 Jun 24 1/2	Jan 16 1/2	Mar 30 16 1/2	Jan 30 21 1/2	Jan 30 21 1/2	Jan 30 21 1/2	\$3 non-cum 1st preferred	No par	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800
4 1/2 Jun 8 1/2	Jan 5 1/2	Jan 4 5 1/2	Mar 4 6 1/2	Mar 4 6 1/2	Mar 4 6 1/2	50c non-cum 2nd pfd	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500
x41 1/2 Jun 56 1/2	Dec 54 1/2	Jan 13 54 1/2	Mar 23 57 1/2	Mar 23 57 1/2	Mar 23 57 1/2	Lehman Corp (The)	1	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	3,500
8 1/2 Feb 11 1/2	Dec 9 1/2	Mar 29 9 1/2	Jan 10 11 1/2	Jan 10 11 1/2	Jan 10 11 1/2	Lehn & Fink Products	5	10 1/2	10 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,800
20 1/2 Feb 26 1/2	Sep 21 1/2	Mar 10 21 1/2	Jan 9 24 1/2	Jan 9 24 1/2	Jan 9 24 1/2	Lerner Stores Corp	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,400
44 1/2 Jan 64 1/2	Dec 61 1/2	Mar 1 61 1/2	Mar 29 66 1/2	Mar 29 66 1/2	Mar 29 66 1/2	Libbey Owens Ford Glass	No par	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	6,400
6 1/2 Jun 8 1/2	Mar 7 1/2	Jan 3 7 1/2	Mar 8 8 1/2	Mar 8 1/2	Mar 8 1/2	Libby McNeill & Libby	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,700
34 1/2 Jun 37 1/2	July 35 1/2	Feb 8 35 1/2	Jan 18 37 1/2	Jan 18 37 1/2	Jan 18 37 1/2	Life Savers Corp	5	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	500
72 1/2 Apr 91 1/2	Oct 83 1/2	Jan 27 83 1/2	Jan 3 89 1/2	Jan 3 89 1/2	Jan 3 89 1/2	Liggett & Myers Tobacco com	25	88 1/2	88 1/2	88 1/2	87 1/2	87 1/2	87 1/2	87 1/2	3,400
170 Feb 186	Sep 182 1/2	Jan 11 182 1/2	Mar 31 187 1/2	Mar 31 187 1/2	Mar 31 187 1/2	7% preferred	100	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	187	187	300
33 Jun 49	Dec 45 1/2	Jan 17 45 1/2	Feb 2 52 1/2	Feb 2 52 1/2	Feb 2 52 1/2	Lily Tulip Cup Corp	No par	49 1/2	51	49 1/2	51	49 1/2	50	49 1/2	1,400
x6 1/2 Jun 10 1/2	Jan 7 1/2	Mar 29 7 1/2	Feb 11 9 1/2	Feb 11 9 1/2	Feb 11 9 1/2	Lima-Hamilton Corp	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	19,200
52 1/2 Jun x67	Dec 60 1/2	Mar 2 60 1/2	Jan 11 66 1/2	Jan 11 66 1/2	Jan 11 66 1/2	Link Belt Co	No par	66 1/2	66 1/2	64 1/2	65 1/2	64 1/2	63 1/2	63 1/2	900
19 Jun 33 1/2	Oct 28 1/2	Feb 27 28 1/2	Jan 7 31 1/2	Jan 7 31 1/2	Jan 7 31 1/2	Lion Oil Co	No par	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	7,000
13 1/2 Jun 17 1/2	Dec 17 1/2	Jan 3 17 1/2	Jan 9 21 1/2	Jan 9 21 1/2	Jan 9 21 1/2	Liquid Carbonic Corp com	No par	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	4,200
65 1/2 Jun 78 1/2	Jan 73 1/2	Jan 13 73 1/2	Mar 22 81 1/2	Mar 22 81 1/2	Mar 22 81 1/2	3 1/2% convertible preferred	100	79 1/2	82	79 1/2	82	80	80	80	300
16 1/2 Feb 25 1/2	Dec 23 1/2	Jan 1													

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
38 1/2 Jun	54 1/2 Jan	46 1/2 Jan 25	57 1/2 Mar 27	Mission Corp	10	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	8,900	
7 1/2 Jun	10 1/2 Oct	9 1/2 Jan 3	11 1/2 Mar 24	Mission Development Co	5	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,800	
3 1/2 Jun	6 Jan	4 1/2 Jan 3	6 1/2 Mar 27	Mo-Kan-Texas RR com	No par	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	31,900	
15 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Mar 29	7% preferred series A	100	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	77,200	
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	6 1/2 Mar 20	Missouri Pac RR 5% conv pfd	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	52,400	
25 Jun	35 Jan	30 1/2 Mar 30	35 Jan 9	Mohawk Carpet Mills	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600	
9 Jun	12 1/2 Dec	11 1/2 Jan 13	12 1/2 Mar 4	Mojud Hosiery Co Inc	1.25	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
21 1/2 Jan	26 1/2 Nov	24 1/2 Jan 13	27 1/2 Mar 20	Monarch Machine Tool	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300	
45 1/2 Jan	57 1/2 Dec	54 1/2 Jan 13	60 1/2 Feb 3	Monsanto Chemical Co com	5	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	11,500	
101 1/2 Jun	114 1/2 Dec	110 1/2 Jan 13	120 1/2 Mar 22	\$3.25 conv pfd series A	No par	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	2,150	
103 1/2 Jun	113 Dec	112 1/2 Jan 4	117 1/2 Mar 16	\$4 conv pfd series B	No par	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	400	
10 Jan	14 1/2 Dec	12 1/2 Jan 9	13 1/2 Feb 3	Montana-Dakota Utilities Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,400	
47 1/2 Jun	59 1/2 Mar	54 1/2 Mar 30	59 1/2 Feb 3	Montana Power Co (The)	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	15,800	
10 1/2 Jan	13 1/2 Dec	13 1/2 Jan 13	15 1/2 Feb 6	Montgomery Ward & Co	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,800	
16 1/2 Jun	23 Jan	18 Jan 11	20 1/2 Jan 18	Moore-McCormick Lines	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,600	
14 Jun	26 1/2 Dec	23 1/2 Jan 3	41 1/2 Mar 27	Morrell (John) & Co	No par	38 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	700	
16 1/2 Jun	27 1/2 Dec	26 1/2 Jan 3	32 Mar 23	Motorola Inc	3	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	42,400	
15 1/2 Jun	23 1/2 Dec	21 1/2 Jan 3	23 1/2 Jan 18	Motor Products Corp	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,700	
11 1/2 Jun	17 1/2 Jan	13 1/2 Jan 25	17 1/2 Jan 7	Motor Wheel Corp	5	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	15 1/2 Mar 4	Mueller Brass Co	1	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,300	
9 Dec	11 Jan	9 1/2 Feb 2	10 1/2 Jan 12	Mullins Mfg Corp	1	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,900	
38 1/2 Feb	50 1/2 Dec	49 1/2 Jan 12	52 1/2 Mar 7	Munsingwear Inc	5	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	600	
108 1/2 Oct	112 1/2 Mar	110 1/2 Jan 3	113 Mar 17	Murphy Co (G C) common	100	112 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	1,100	
10 Jun	15 Dec	15 Jan 13	17 1/2 Feb 24	4% preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,560	
30 1/2 Mar	39 Oct	36 1/2 Jan 13	40 1/2 Feb 24	Murray Corp of America com	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	22,100	
41 July	51 Jan	43 Jan 13	45 1/2 Feb 10	4% preferred	50	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,900	
				Myers (F E) & Bros	No par								100	
N														
10 1/2 Jun	17 1/2 Dec	16 1/2 Mar 9	18 1/2 Jan 12	Nash-Kelvinator Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	59,500	
22 Jun	32 1/2 Dec	32 Jan 3	42 1/2 Mar 27	Nashville Chatt & St Louis	100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	600	
17 1/2 Jun	24 1/2 Dec	23 Jan 13	25 1/2 Feb 4	National Acme Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400	
5 Jan	9 1/2 Apr	7 1/2 Jan 3	8 1/2 Jan 14	National Airlines	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,600	
9 Jun	18 Dec	16 1/2 Jan 13	22 Mar 29	National Automotive Fibres Inc	1	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	70,700	
10 1/2 Jun	13 1/2 Dec	12 Jan 13	15 1/2 Feb 24	National Aviation Corp	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100	
28 Jun	41 Aug	36 Feb 24	42 Mar 30	National Battery Co	4	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	800	
30 1/2 Jan	40 Dec	37 1/2 Mar 21	39 1/2 Jan 17	National Biscuit Co common	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,800	
170 1/2 Mar	185 1/2 Sep	181 1/2 Feb 9	186 Jan 9	7% preferred	100	182 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	160	
4 1/2 Jun	7 1/2 Mar	6 1/2 Mar 29	8 Jan 6	National Can Corp	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,900	
30 1/2 Jun	36 1/2 Nov	32 1/2 Feb 23	39 1/2 Mar 23	National Cash Register	No par	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,900	
5 1/2 Jun	8 1/2 Aug	8 1/2 Jan 4	10 Feb 15	National City Lines Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,600	
5 Jun	9 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 28	National Container Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,800	
9 1/2 Jun	12 Jan	10 1/2 Jan 3	12 1/2 Jan 17	National Cylinder Gas Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900	
27 1/2 Feb	39 1/2 Dec	38 Jan 27	44 1/2 Mar 23	National Dairy Products	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,800	
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jan 5	National Department Stores	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300	
17 1/2 Jun	22 1/2 Dec	22 Jan 13	24 1/2 Jan 7	National Distillers Prod	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20,100	
7 1/2 Jun	14 1/2 Feb	9 Feb 20	11 1/2 Jan 13	Nat'l Enameling & Stamping	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,300	
x11 1/2 Jun	19 1/2 Dec	17 1/2 Jan 13	19 1/2 Mar 16	National Gypsum Co com	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,400	
86 1/2 May	95 1/2 Dec	94 1/2 Jan 11	100 1/2 Mar 6	\$4.50 preferred	No par	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	30	
25 1/2 Apr	38 1/2 Dec	35 Jan 10	41 1/2 Mar 27	National Lead Co common	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	18,700	
169 1/2 Jan	183 Sep	180 1/2 Jan 3	184 Mar 20	7% preferred A	100	183 1/2	184 1/2	184 1/2	184 1/2	184 1/2	184 1/2	184 1/2	270	
135 Jan	152 1/2 Dec	150 1/2 Jan 11	155 1/2 Mar 28	6% preferred B	100	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	20	
5 1/2 Mar	7 1/2 Dec	7 1/2 Jan 4	8 1/2 Mar 25	National Linen Service Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,600	
14 Jun	19 1/2 Dec	18 Jan 25												

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
P												
11 1/2 Mar	14 Jan	11 1/2 Mar 3	13 1/2 Jan 3	Pacific Amer Fisheries Inc.....	5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	400
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	9 1/2 Feb 28	Pacific Coast Co common.....	10	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	120
51 Sep	71 Apr	52 Jan 10	57 1/2 Jan 17	1st preferred non-cum.....	No par	55	57	55	57	55	57	58 1/2
29 Aug	40 Jan	29 1/2 Mar 10	34 1/2 Jan 12	2nd preferred non-cum.....	No par	31	32	30 1/2	30 1/2	30	30	210
18 Feb	21 1/2 Nov	20 1/2 Jan 25	23 Feb 4	Pacific Finance Corp of Calif.....	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	700
30 1/2 Jan	34 Sep	31 1/2 Mar 21	34 1/2 Jan 11	Pacific Gas & Electric.....	25	32	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	63,800
		Mar 21	Mar 23	Rights "when issued".....								320,200
50 Jun	54 Jan	52 Feb 1	55 1/2 Mar 10	Pacific Lighting Corp.....	No par	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	3,100
27 1/2 Jun	34 1/2 Dec	29 Mar 31	33 Jan 10	Pacific Mills.....	No par	30	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300
89 Feb	104 1/2 Dec	101 Jan 3	109 Mar 9	Pacific Telep & Telcom.....	100	106 1/2	106 1/2	105 1/2	106 1/2	106	106 1/2	1,160
		Mar 15	Mar 23	Rights "when issued".....								45,200
135 Jan	148 Dec	144 Feb 7	148 1/2 Jan 3	6% preferred.....	100	146 1/2	147 1/2	147 1/2	147 1/2	145 1/2	145 1/2	350
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan 3	3 1/2 Jan 7	Pacific Tin Consolidated Corp.....	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,400
29 1/2 Jun	44 Oct	36 Jan 28	43 1/2 Mar 27	Pacific Western Oil Corp.....	10	42	43 1/2	42 1/2	42 1/2	39	41	6,400
3 1/2 Jun	4 1/2 Jan	3 1/2 Mar 28	4 1/2 Jan 11	Packard Motor Car.....	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	42,900
8 Jan	10 1/2 Apr	8 1/2 Jan 3	11 Feb 28	Pan Amer World Airways Inc.....	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	40,100
12 Jun	22 Oct	18 1/2 Mar 7	21 Jan 9	Pan-American Petrol & Transp.....	5	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	500
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com.....	No par	46 1/2	46 1/2	46 1/2	47 1/2	45 1/2	47 1/2	12,600
95 1/2 Jun	104 1/2 Dec	104 Jan 6	107 Mar 9	4% preferred.....	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	105 1/2	110
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	7 1/2 Feb 27	Panhandle Prod & Refining.....	1	6 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	14,100
15 1/2 Jun	20 1/2 Dec	15 1/2 Feb 25	21 Jan 6	Paraffine Cos Inc common.....	No par	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	3,600
101 Dec	104 1/2 Jan	97 1/2 Mar 6	104 Feb 25	4% convertible preferred.....	100	100 1/2	102	101 1/2	103 1/2	102	102	200
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	20 1/2 Jan 4	Paramount Pictures Corp.....	1	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	58,100
37 Aug	47 1/2 Oct	40 1/2 Mar 31	46 1/2 Jan 11	Park & Tilford Inc.....	1	41 1/2	43	42	41 1/2	41 1/2	41 1/2	800
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 Jan 7	Park Utah Consolidated Mines.....	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,000
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	39 1/2 Mar 23	Parke Davis & Co.....	No par	39	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	10,100
23 1/2 Mar	29 Dec	28 1/2 Jan 4	30 1/2 Feb 15	Parker Rust Proof Co.....	2.50	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	400
x6 Jun	7 1/2 Jan	7 1/2 Jan 4	9 1/2 Jan 20	Parmalee Transportation.....	No par	8	8	7 1/2	8	7 1/2	7 1/2	500
9 Nov	14 1/2 Jan	9 1/2 Jan 3	11 1/2 Jan 11	Patino Mines & Enterprises.....	5	10	10 1/2	9 1/2	10 1/2	10	10	3,100
5 1/2 Aug	8 Jan	5 1/2 Jan 3	7 1/2 Mar 6	Peabody Coal Co common.....	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,000
15 Dec	19 1/2 Jan	15 1/2 Mar 29	17 1/2 Feb 17	5% conv prior preferred.....	25	16	16	15 1/2	15 1/2	15 1/2	15 1/2	900
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan 12	38 1/2 Mar 17	Penick & Ford.....	No par	36 1/2	37 1/2	36 1/2	37	36 1/2	36 1/2	900
42 1/2 Jan	57 Dec	54 1/2 Jan 13	61 Feb 24	Penney (J C) Co.....	No par	58 1/2	59	57 1/2	58 1/2	57 1/2	57 1/2	5,900
7 1/2 Jun	10 1/2 Feb	8 1/2 Mar 9	9 1/2 Feb 6	Penn Coal & Coke Corp.....	10	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	300
17 1/2 Feb	26 1/2 Dec	24 1/2 Mar 30	28 Feb 10	Penn-Dixie Cement Co.....	7	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	3,800
23 1/2 Jun	35 Dec	31 Mar 3	34 1/2 Jan 7	Penn Glass Sand Corp com.....	No par	30 1/2	32 1/2	30 1/2	32	30 1/2	32	20
106 Jun	111 Mar	107 Jan 6	108 Mar 23	5% preferred.....	100	107 1/2	109 1/2	108	109 1/2	107 1/2	109 1/2	19,000
16 1/2 Jun	22 1/2 Dec	21 1/2 Jan 6	24 1/2 Feb 17	Penn Power & Light Co.....	No par	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	35,400
13 1/2 Nov	17 1/2 Jan	16 1/2 Jan 13	18 1/2 Mar 16	Pennsylvania RR.....	50	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	600
32 Jun	45 1/2 Nov	41 1/2 Feb 20	46 Feb 6	Pennsylvania Salt Mfg Co com.....	100	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	170
104 Mar	113 1/2 Nov	110 Feb 8	116 Mar 24	3 1/2% conv salt A pfd.....	100	115 1/2	116	115 1/2	115 1/2	114	115 1/2	20
29 Jan	37 1/2 Dec	35 1/2 Jan 4	36 1/2 Feb 6	Peoples Drug Stores Inc.....	5	36	36 1/2	36	36 1/2	36	36 1/2	500
96 1/2 Feb	137 Dec	127 1/2 Jan 17	138 1/2 Feb 21	Peoples Gas Light & Coke.....	100	133 1/2	134 1/2	132	133 1/2	131	132	1,800
7 1/2 May	13 Dec	11 Feb 14	13 1/2 Jan 5	Peoria & Eastern Ry Co.....	100	12	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	400
x8 Nov	12 Apr	8 1/2 Jan 3	12 Mar 4	Pepsi-Cola Co.....	33 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	80,800
21 Mar	35 Dec	34 Jan 25	37 1/2 Feb 6	Pet Milk Co common.....	No par	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	200
102 Jan	108 Dec	105 Feb 20	107 Jan 6	4 1/2% preferred.....	100	106	108	106	108	106	108	4,500
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan 13	13 1/2 Mar 23	Petroleum Corp of America.....	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,200
17 Jan	37 1/2 Dec	36 Jan 3	44 1/2 Mar 16	Pfeiffer Brewing Co.....	No par	43 1/2	43 1/2	42 1/2	43 1/2	40 1/2	41 1/2	10,700
40 1/2 Jun	57 1/2 Dec	51 1/2 Jan 25	64 Mar 1	Pfizer (Chas) & Co Inc.....	1	61	62	62 1/2	63 1/2	61 1/2	62	14,000
36 1/2 Jun	53 1/2 Jan	44 1/2 Mar 27	50 1/2 Jan 11	Phelps-Dodge Corp.....	25	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	1,920
x48 1/2 Mar	58 Oct	56 Jan 5	60 Feb 10	Philadelphia Co 5% preferred.....	No par	58 1/2	58 1/2	58 1/2	58 1/2	57 1/2	57 1/2	220
90 1/2 Mar	106 Dec	105 Jan 5	108 Feb 15	4% conv preferred com.....	No par	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	15,600
20 1/2 Jun	24 1/2 Nov	24 Jan 3	25 1/2 Feb 3	Phila Electric Co common.....	No par	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	1,100
23 1/2 Jun	26 1/2 May	24 1/2 Jan 7	26 1/2 Mar 17	4 1/2% preferred.....	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	160
110 1/2 Apr	117 Sep	x114 1/2 Jan 6	116 1/2 Mar 23	3 1/2% preferred.....	100	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	116 1/2	200
98 Jan	104 1/2 Dec	103 1/2 Jan 20	104 1/2 Mar 2	4 1/2% preferred.....	100	104	104 1/2	103 1/2	105	104 1/2	104 1/2	200
105 Apr	110 1/2 Sep	107 Mar 31	110 1/2 Feb 24	4 1/2% preferred.....	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	20

Range for Previous Year 1949				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share								
11½ Jun	19½ Jan	13½ Jan 14	14½ Feb 18	Phila & Reading Coal & Iron.....	1	14½	14½	14½	14½	14½	14½	12,700	
22½ Jun	40½ Jan	32½ Jan 3	44½ Mar 31	Philo Corp common.....	3	39½	42½	42	44½	42½	44½	92,100	
79½ Nov	88½ Feb	84½ Jan 4	92 Mar 29	3½% preferred series A.....	100	90	92	90½	92	90½	92	150	
37½ Jan	55½ Dec	50½ Jan 13	57½ Mar 17	Philip Morris & Co Ltd common.....	5	55½	56	55½	56½	56½	56½	11,200	
93½ Jan	105 Dec	103 Feb 9	106 Jan 12	4½ preferred.....	100	103½	105½	104	105½	103	105½	100	
10½ Feb	14 Dec	14 Jan 3	17½ Feb 6	Phillips Jones Corp com.....	No par	16½	16½	15	16½	15½	16½	---	
87½ Aug	95½ Dec	93½ Jan 16	94½ Jan 4	5% preferred.....	100	91	95	91	95	91	95	---	
51½ Jun	64 Apr	57½ Jan 27	66½ Mar 8	Phillips Petroleum.....	No par	65½	66½	64½	65½	63½	64½	30,700	
7½ Sep	11 Mar	9½ Mar 31	10 Jan 12	Phoenix Hosiery.....	5	9½	9½	9½	9½	9½	9½	100	
26 Jun	32½ Aug	32½ Jan 3	34½ Mar 23	Pillsbury Mills Inc common.....	25	33½	34	33½	33½	33½	33½	400	
100½ Jan	105½ Apr	103 Feb 14	105½ Mar 2	4 preferred.....	No par	104	105	104	105	104½	105	---	
94 Dec	100½ Jun	97 Feb 17	100 Mar 14	Pitts C C & Et Louis RR.....	100	100	105	100	105	100	105	---	
11 Jan	14½ Mar	13½ Jan 3	16½ Mar 3	Pitts Coke & Chem Co com.....	No par	14½	15½	14½	15	15	14½	3,000	
79 Jun	88 Dec	86 Mar 17	91½ Feb 23	4½ convertible preferred.....	No par	86	87	86	87	86½	87	50	
24½ Jun	32 Jan	26½ Feb 23	29½ Jan 12	Pitts Consolidation Coal Co.....	1	28½	28½	27½	28½	28	27½	7,000	
10½ Jun	16½ Jan	15½ Jan 13	16½ Jan 20	Pittsburgh Forgings Co.....	1	16½	16½	15½	16½	16½	16½	2,600	
142 Jan	155 Nov	148 Mar 1	155 Mar 21	Pitts Ft Wayne & Chic Ry com.....	100	155	155	150	155	150	155	10	
156½ Jun	170 Jan	163 Mar 22	167 Jan 23	7½ gtd preferred.....	100	164	165½	164	164	163	163½	200	
28½ Jun	37½ Dec	35½ Jan 13	39½ Mar 16	Pittsburgh Plate Glass Co.....	10	37½	38	37½	37½	37½	37½	3,300	
6½ Jun	8½ Jan	7 Mar 30	8½ Jan 9	Pittsburgh Screw & Bolt.....	No par	7½	7½	7½	7½	7½	7½	4,900	
7½ Jun	15½ Jan	9½ Jan 3	11½ Jan 12	Pittsburgh Steel Co com.....	No par	10½	10½	10½	10½	10½	10½	3,900	
135 Apr	175 May	150 Feb 8	150 Feb 8	7½ preferred class B.....	100	140	149	145	149	145	149	---	
64½ Nov	88 Jan	71 Jan 3	80 Feb 10	5% preferred class A.....	100	72½	74	73	73	73½	74	220	
85 Nov	71½ Jan	61 Jan 4	64½ Mar 3	5½% 1st ser conv prior pfd.....	100	62	62½	62½	62½	62	62	180	
14½ Jun	25½ Dec	22 Mar 31	27½ Jan 10	Pittsburgh & West Virginia.....	100	23	23½	23	23½	22½	23	2,000	
135½ Dec	147 Feb	135½ Jan 13	144 Feb 10	Pittsburgh Young & Ash pfd.....	100	142½	146	142½	145½	142½	145½	---	
119½ Jun	29 Apr	22 Jan 3	26½ Feb 21	Pittston Co (The).....	1	22½	23	22½	23½	22½	22½	5,000	
8½ Feb	12½ Nov	10½ Jan 5	12½ Mar 8	Plymouth Inc.....	5	11½	11½	11½	12	12	12	200	
36½ Feb	50½ Apr	38½ Feb 14	43½ Jan 9	Plymouth Oil Co.....	5	42½	42½	40½	42	39½	39½	2,600	
32 Mar	44½ Sep	38½ Jan 16	48 Mar 15	Pond Creek Pochontas.....	1	43	43	42	42½	42½	42½	1,100	
8½ Jun	13½ Oct	12½ Mar 28	14½ Feb 9	Poor & Co class B.....	No par	12½	12½	12½	12½	12½	12½	2,000	
12½ Apr	15½ Nov	15 Jan 4	16½ Mar 8	Potomac Electric Power Co.....	10	16	16	15½	16	15½	16	5,700	
4½ Jun	8½ Jan	7½ Mar 23	8½ Feb 15	Pressed Steel Car Co Inc com.....	1	7½	7½	7½	7½	7½	7½	14,700	
21 Mar	32 Oct	28½ Mar 22	31½ Jan 30	4½% conv preferred series A.....	50	28½	29½	28½	29	29	29½	900	
---	---	56 Mar 22	60 Feb 3	Procter & Gamble.....	No par	58	58½	57½	58½	57½	58½	7,900	
14½ Jun	22 Feb	14½ Mar 13	17½ Jan 6	Publicker Industries Inc com.....	5	15½	15½	15	15½	15½	15½	6,700	
79½ Dec	90½ Mar	80 Jan 4	85½ Feb 17	4.75% cum preferred.....	No par	83	83	83½	83½	83½	83½	210	
38 Jan	47½ Dec	46½ Jan 13	53 Feb 24	Public Service Co of Colorado.....	20	51½	52½	52	52½	52	52½	5,900	
---	---	26½ Jan 31	29½ Feb 28	Public Serv Co of Indiana.....	No par	28½	28½	28½	29½	29	29½	13,100	
---	---	118½ Jan 24	122 Feb 6	4.64% preferred.....	100	119½	120	120	120½	119½	120½	150	
---	---	86½ Jan 26	89½ Mar 29	3½% preferred.....	100	88½	89½	88½	88½	89	89½	130	
20½ Jan	25½ Dec	24 Mar 10	26½ Feb 8	Pub Serv El & Gas com.....	No par	25½	25½	25	25½	25½	25½	18,000	
25½ Jun	29½ Dec	28½ Mar 24	30½ Feb 2	1.40 div preference com.....	No par	28½	28½	28½	28½	28½	28½	10,700	
105½ Nov	105½ Dec	104½ Feb 3	107½ Mar 9	4.08% preferred.....	100	107	107½	107	107½	106½	107½	11,700	
30½ Feb	37 Apr	33½ Jan 3	36½ Jan 12	Pullman Inc.....	No par	35½	35½	35	35	34½	35	12,000	
24½ Jun	33½ Oct	26½ Feb 27	31½ Mar 20	Pure Oil (The) common.....	No par	30½	30½	29½	30½	29½	29½	200	
107 Jan	109 July	107½ Jan 3	109½ Jan 10	5% conv preferred.....	100	108½	108½	108½	108½	108	108	7,800	
25½ Jun	30½ Dec	30 Jan 3	34½ Jan 30	Purity Bakeries Corp.....	No par	31½	31½	31	31½	30½	31	---	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
10% Jan	13% Apr	10% Mar 11	12% Feb 1	12% Feb 1	12% Feb 1	Real Silk Hosiery Mills com	5	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	400	
15% Nov	23% Jan	16% Feb 25	18 Jan 3	18 Jan 3	18 Jan 3	Reed Roller Bit Co	No par	16 1/2 17	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	900	
11% Jan	16% Oct	12% Mar 30	16 Jan 7	16 Jan 7	16 Jan 7	Reeves Bros Inc	50c	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	3,200	
4% Jun	8 1/2 Jan	7 Jan 6	9 1/2 Jan 11	9 1/2 Jan 11	9 1/2 Jan 11	Reis (Robt) & Co	10	8 1/2 8 3/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	500	
18% Jan	27 Dec	22 Feb 9	26 Mar 22	26 Mar 22	26 Mar 22	Reliance Stores Corp	No par	26 26	26 26	26 26	26 26	26 26	900	
6% Jun	9% Jan	8% Jan 3	11 Feb 7	11 Feb 7	11 Feb 7	Reliance Mfg Co common	5	9 1/2 9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	1,200	
50 Aug	60 Nov	58 Jan 5	60 1/2 Feb 9	60 1/2 Feb 9	60 1/2 Feb 9	Conv pfd 3 1/2% series	100	59 1/2 60	59 1/2 60	59 1/2 60	59 1/2 60	59 1/2 60	50	
8% Apr	12% Dec	11% Jan 13	14% Feb 20	14% Feb 20	14% Feb 20	Remington-Rand common	50c	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	37,700	
73 Jun	90 Nov	85 Jan 20	92 Feb 14	92 Feb 14	92 Feb 14	\$4.50 preferred	25c	88 1/2 92	88 1/2 92	88 1/2 92	88 1/2 92	88 1/2 92	100	
6% May	12% Jan	10% Jan 13	12% Jan 5	12% Jan 5	12% Jan 5	Reo Motors Inc	1	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	19,200	
4% Jun	8% Jan	5% Jan 25	7% Mar 17	7% Mar 17	7% Mar 17	Republic Aviation Corp	1	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	9,200	
2% Jan	4% Dec	4% Feb 11	5% Jan 30	5% Jan 30	5% Jan 30	Republic Pictures common	50c	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	11,600	
5% Jan	10 Dec	9% Jan 13	11% Feb 1	11% Feb 1	11% Feb 1	\$1 convertible preferred	10	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	6,400	
17 Jun	27% Jan	23% Jan 13	27% Mar 4	27% Mar 4	27% Mar 4	Republic Steel Corp com	No par	26 1/2 26 3/4	26 1/2 26 3/4	26 1/2 26 3/4	26 1/2 26 3/4	26 1/2 26 3/4	24,700	
91% Jun	110 Jan	103 Jan 13	109 1/2 Mar 15	109 1/2 Mar 15	109 1/2 Mar 15	6% conv prior pfd series A	100	108 1/2 110	109 109	108 1/2 110	108 1/2 110	107 1/2 109 1/2	200	
10% Jun	16 1/2 Jan	14 1/2 Jan 3	17 1/2 Mar 15	17 1/2 Mar 15	17 1/2 Mar 15	Revere Copper & Brass com	No par	16 1/2 17 1/4	16 1/2 17 1/4	16 1/2 17 1/4	16 1/2 17 1/4	16 1/2 17 1/4	3,600	
91 Aug	100 Dec	99 1/2 Jan 18	104 Mar 20	104 Mar 20	104 Mar 20	5 1/2% preferred	100	103 1/2 103 3/4	103 1/2 103 3/4	103 1/2 103 3/4	103 1/2 103 3/4	103 1/2 103 3/4	100	
4% Aug	6% Dec	5 1/2 Feb 14	6 1/2 Jan 7	6 1/2 Jan 7	6 1/2 Jan 7	Rexall Drug Inc	2.50	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	24,600	
18 1/2 Jun	23 Dec	20 1/2 Jan 13	23 1/2 Jan 5	23 1/2 Jan 5	23 1/2 Jan 5	Reynolds Metals Co com	No par	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	2,900	
98 Sep	103 1/2 Dec	100 Jan 26	102 1/2 Jan 20	102 1/2 Jan 20	102 1/2 Jan 20	5 1/2% convertible preferred	100	101 1/2 102 1/4	101 1/2 102 1/4	101 1/2 102 1/4	101 1/2 102 1/4	101 1/2 102 1/4	4,500	
4% Jun	10 Dec	9 Jan 26	12 Feb 20	12 Feb 20	12 Feb 20	Reynolds Spring Co	1	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	9,600	
34% Jan	39% Oct	37 1/2 Jan 25	39 1/2 Jan 7	39 1/2 Jan 7	39 1/2 Jan 7	Reynolds (R-J) Tob class B	10	38 1/2 38 3/4	38 1/2 38 3/4	38 1/2 38 3/4	38 1/2 38 3/4	38 1/2 38 3/4	1,100	
42% Mar	40 Sep	47 1/2 Jan 3	50 Jan 10	50 Jan 10	50 Jan 10	Common	10	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	620	
85% Jan	98 Aug	94 1/2 Jan 5	99 1/2 Jan 31	99 1/2 Jan 31	99 1/2 Jan 31	Preferred 3.60% series	100	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2 98	1,100	
102% Jan	108 1/2 Nov	105 1/2 Mar 8	107 1/2 Jan 10	107 1/2 Jan 10	107 1/2 Jan 10	Preferred 4.50% series	100	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	620	
13% Jun	21% Dec	19 Jan 13	22 Mar 15	22 Mar 15	22 Mar 15	Rheem Manufacturing Co	1	21 21	21 21	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	600	
24% Jan	42% Dec	37 1/2 Feb 14	43 1/2 Mar 23	43 1/2 Mar 23	43 1/2 Mar 23	Richfield Oil Corp	No par	42 1/2 42 3/4	41 1/2 41 3/4	41 1/2 41 3/4	40 1/2 40 3/4	40 1/2 40 3/4	21,600	
15% Jun	21 Jan	16 Feb 16	19 1/2 Feb 27	19 1/2 Feb 27	19 1/2 Feb 27	Ritter Company	No par	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	17 1/2 18	200	
33% Jun	5% Jan	4 1/2 Jan 3	5 1/2 Jan 11	5 1/2 Jan 11	5 1/2 Jan 11	Roan Antelope Copper Mines	1	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	3,100	
15 Mar	21 Dec	19 1/2 Mar 24	24 1/2 Jan 17	24 1/2 Jan 17	24 1/2 Jan 17	Robbins Mills Inc	20	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	20 1/2 20 3/4	20 1/2 20 3/4	2,000	
7% Jun	12% Dec	12 Jan 13	15 1/2 Mar 20	15 1/2 Mar 20	15 1/2 Mar 20	Robertshaw-Fulton Controls com	1	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	14 1/2 15	14 1/2 15	12,200	
21 Jun	31 Dec	30 1/2 Jan 13	38 1/2 Mar 25	38 1/2 Mar 25	38 1/2 Mar 25	4 1/2% conv preferred	25	38 1/2 38 3/4	37 1/2 38	37 1/2 38	36 1/2 37 1/2	36 1/2 37 1/2	800	
36 Jun	68 1/2 Dec	60 1/2 Jan 13	67 1/2 Jan 5	67 1/2 Jan 5	67 1/2 Jan 5	Preferred called	100	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	200	
96% Apr	105 Dec	102 Mar 17	105 Mar 31	105 Mar 31	105 Mar 31	Rohm & Haas Co common	20	64 1/2 65 1/4	64 1/2 65 1/4	65 1/4 65 1/4	63 1/2 64 1/2	63 1/2 64 1/2	600	
10% Jun	19 1/2 Nov	16 1/2 Jan 3	19 1/2 Feb 1	19 1/2 Feb 1	19 1/2 Feb 1	4% preferred series A	100	103 1/4 104	104 104	104 105	104 105	105 105	20	
16 Jun	21 1/2 Dec	20 Jan 3	23 Feb 28	23 Feb 28	23 Feb 28	Ronson Art Metal Works Inc	1	17 1/2 18	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	1,800	
39% Apr	61 1/2 Nov	54 1/2 Mar 13	58 1/2 Jan 9	58 1/2 Jan 9	58 1/2 Jan 9	Royal Typewriter	1	22 22	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,700	
8% Sep	12% Mar	10 1/2 Jan 3	12 Jan 31	12 Jan 31	12 Jan 31	Ruberoid Co (The)	No par	57 1/2 58 1/4	57 1/2 57 1/2	57 1/2 57 1/2	55 1/2 56	55 1/2 56	1,000	
16% Jan	33% Dec	29 1/2 Jan 13	37 Mar 4	37 Mar 4	37 Mar 4	Ruppert (Jacob)	5	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	10 1/2 11	10 1/2 11	5,200	
109% Apr	113 1/2 Feb	112 1/2 Jan 7	114 Mar 7	114 Mar 7	114 Mar 7	Safeway Stores common	5	34 1/2 34 3/4	33 1/2 34 1/4	33 1/2 34 1/4	34 1/2 34 3/4	34 1/2 34 3/4	12,300	
36% May	48 1/2 Jan	44 1/2 Jan 24	41 1/2 Jan 10	41 1/2 Jan 10	41 1/2 Jan 10	5% preferred	100	113 1/2 114	113 1/2 114	113 1/2 114	113 1/2 114	113 1/2 114	420	
7% Jun	12 1/2 Jan	10 1/2 Feb 14	12 1/2 Jan 9	12 1/2 Jan 9	12 1/2 Jan 9	St Joseph Lead Co	10	34 1/2 35 1/4	34 1/2 35 1/4	34 1/2 35 1/4	35 1/2 35 1/2	36 1/4 37 1/2	11,700	
31 Jun	43 1/2 Dec	43 1/2 Jan 3	48 1/2 Jan 10	48 1/2 Jan 10	48 1/2 Jan 10	St L-San F Ry Co com vtc	No par							

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
20 Jun	27½ Oct	25½ Jan 4	27½ Mar 23	Standard Oil of Ohio common	10	27½	27½	27½	27½	27½	27½	27½	27½	5,200	
96½ May	102½ Dec	101 Feb 21	102½ Feb 2	3¾ preferred series A	100	101½	102½	101½	102½	101½	102½	101½	102½	100	
12 Jun	20½ Dec	18½ Jan 24	20½ Mar 18	Standard Steel Spring common	1	20	20½	19¾	20½	19¾	20½	19¾	20½	11,300	
40 Jun	48 Dec	48 Jan 6	50½ Mar 1	4 convertible preferred	50	48½	49½	48½	49½	48½	49½	49	49½	300	
x27 Jun	38½ Jan	26½ Mar 1	32½ Jan 5	Starrett Co (The) L S	No par	28	28½	28	28½	28	28½	28½	28	200	
10 July	13 Jan	12½ Jan 3	15 Jan 28	Sterchi Bros Stores Inc	1	14½	14¾	14½	14¾	14½	14¾	14½	14¾	600	
35 Oct	41½ Aug	36½ Jan 27	39½ Feb 10	Sterling Drug Inc common	5	38½	38¾	38½	38¾	38½	38¾	38½	38¾	7,900	
94 Jan	100 Jan	98 Feb 21	100 Mar 7	3½ preferred	100	99½	99¾	99½	99¾	99½	99¾	98¾	99½	120	
24½ Jan	33½ Dec	31½ Mar 29	34½ Jan 9	Stevens (J P) & Co Inc	15	32½	32½	32	32½	31½	32	31½	31¾	4,300	
9½ Jun	14½ Jan	12 Jan 3	18½ Feb 14	Stewart-Warner Corp	5	15½	16¾	15½	16¾	15½	16¾	15½	16¾	33,800	
9½ Jan	13½ Dec	12½ Jan 13	14½ Jan 7	Stokley-Van Camp Inc common	1	12½	13½	13	13½	12½	12¾	12½	12¾	3,700	
15½ Jan	18½ Dec	17½ Mar 16	18½ Jan 4	5% prior preference	20	17½	17½	17½	17½	17½	17½	17½	17½	500	
12½ Feb	21½ Dec	20½ Jan 13	23½ Mar 23	Stone & Webster	No par	23	23½	22½	23½	22½	23½	22½	22½	12,900	
16½ Feb	28 Dec	26 Jan 13	30½ Mar 23	Studebaker Corp	1	30½	30¾	29	30¾	29½	30	29½	30	53,100	
28½ Jun	52 Dec	45½ Jan 13	71 Mar 7	Sunbeam Corp	No par	64	66	63½	63½	63	63	64½	64½	600	
6½ Feb	9½ Oct	8½ Jan 3	10½ Mar 23	Sun Chemical Corp common	1	10½	10¾	10½	10¾	10½	10¾	10½	10¾	5,800	
90 Jan	96 Sep	95½ Jan 20	99 Mar 14	\$4.50 series A preferred	No par	97½	99	97½	99	97½	99	99	100½	10	
52½ Feb	66½ Oct	65½ Feb 15	62½ Mar 24	Sun Oil Co common	No par	61	61¾	61	61¾	61	61¾	60¾	61¾	900	
117 Jan	122 Dec	118½ Jan 14	x122 Jan 9	Class A 4½% preferred	100	120½	120½	120½	120½	120½	121	120½	121	90	
9 Jun	11½ Dec	10½ Jan 25	13½ Mar 31	Sunray Oil Corp common	1	12½	12½	12½	13	12½	13	13	13½	98,400	
15 July	17½ Jan	16½ Jan 30	20½ Mar 31	4½% preferred series A	25	19½	19½	19½	19½	19½	19¾	19¾	20½	9,500	
16½ Jun	21½ Sep	19 Jan 25	23½ Mar 31	4½% preferred series B	25	21½	21½	21½	21½	21½	22½	22½	23½	10,200	
36½ Feb	60½ Dec	55 Jan 25	60½ Mar 23	Sunshine Biscuits Inc	12.50	59½	59½	59½	59½	59½	60	60½	60½	1,700	
7½ Mar	12½ Sep	8½ Mar 30	11½ Feb 15	Sunshine Mining Co	10c	9¾	9¾	9½	9¾	9½	9¾	8¾	9¾	10,400	
127 Jun	227 Dec	195 Jan 3	244 Mar 29	Superior Oil of California	25	231	235	240	240	235	244	240	240	2,800	
8½ Aug	14½ Jan	9½ Mar 30	12½ Feb 27	Superior Steel Corp	50	11	11½	10½	11½	10½	10¾	9¾	10½	3,000	
30½ Jun	41½ Dec	38 Feb 11	42½ Mar 16	Sutherland Paper Co	10	41	41½	41	41½	41½	41½	40¾	41	500	
106½ Dec	108½ Dec	107 Jan 4	112 Mar 13	4½% preferred	100	110	111½	110	111½	110	110½	110½	110	60	
7½ Feb	11½ Nov	10½ Jan 4	11½ Mar 31	Sweets Co of America (The)	4.16½	10½	10½	10½	10½	10½	10½	10½	11½	7,000	
27½ Jun	36½ Dec	34 Jan 13	37½ Mar 23	Swift & Co	25	37½	37½	37	37½	36¾	37½	36¾	37	4,200	
8½ Jun	12 Feb	9½ Jan 3	15½ Mar 6	Swift International Ltd	No par	14	14½	13½	14½	13½	14½	14½	15½	36,800	
17½ Aug	24½ Jan	19½ Jan 9	23½ Feb 3	Sylvania Elec Prod Inc com	No par	21½	22½	21½	23½	21½	23½	22½	23½	53,900	
76½ Sep	89 Mar	74 Jan 4	83½ Jan 10	\$4 preferred	No par	80	81	81	81½	82	83	83½	83	170	
3½ Jun	6½ Nov	5½ Jan 3	7½ Mar 30	Symington Gould Corp	1	6½	6½	6½	6½	6½	7½	7	7½	43,900	

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9 1/2 Jun	12 1/2 Dec	11 1/2 Jan 9	12 1/2 Feb 1	Talcott Inc (James)	9	12 1/2	12 1/2	12	12	12	12	12	12	400
2 1/2 Jun	6 1/2 Dec	5 Mar 27	6 1/2 Jan 3	Telautograph Corp	5	5 1/2	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	1,400
13 1/2 Jun	18 Nov	17 Jan 3	18 1/2 Feb 27	Tennessee Corp	5	17 1/2	18 1/2	18 1/2	18 1/2	18	18	18	18 1/2	1,100
48 1/2 Jun	65 1/2 Nov	59 1/2 Jan 25	64 1/2 Mar 28	Texas Corp	25	64 1/2	64 1/2	64	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	20,700
11 1/2 Jun	16 1/2 Nov	15 1/2 Jan 13	19 1/2 Mar 28	Texas Gulf Producing Co	10	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18,400
56 Jun	70 1/2 Dec	69 Jan 3	74 1/2 Mar 17	Texas Gulf Sulphur	No par	72 1/2	72 1/2	72	72 1/2	71	72	70 1/2	70 1/2	4,200
16 1/2 Jun	26 1/2 Nov	20 1/2 Feb 16	23 1/2 Jan 9	Texas Pacific Land Trust	10	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	11,000
33 1/2 Feb	58 1/2 Dec	53 1/2 Jan 3	61 1/2 Mar 22	Sub share certificates	1	60 1/2	60 1/2	59	60 1/2	59	60	58 1/2	58 1/2	6,100
36 Jun	48 Dec	44 Feb 14	51 1/2 Mar 23	Texas & Pacific Ry Co	100	50 1/2	50 1/2	49 1/2	51	50	50 1/2	49 1/2	49 1/2	3,400
8 Jun	11 1/2 Jan	10 1/2 Mar 23	12 1/2 Jan 31	Tetron Inc common	50c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,200
13 1/2 Jun	15 1/2 Jan	14 1/2 Jan 3	16 1/2 Jan 31	\$1.25 conv preferred	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
4 1/2 Mar	8 1/2 Nov	7 1/2 Jan 3	13 1/2 Mar 21	Thatcher Glass Mfg Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	13,500
25 1/2 Apr	32 1/2 Aug	30 1/2 Jan 3	41 1/2 Mar 31	\$2.40 conv preferred	No par	39	39 1/2	38 1/2	39 1/2	38 1/2	39	38 1/2	39	710
12 Dec	14 Oct	12 1/2 Jan 6	13 1/2 Jan 17	The Fair	No par	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	12 1/2	13	100
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	7 Mar 6	Thermoid Co common	1	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,300
35 Mar	41 1/2 Oct	36 1/2 Jan 4	40 1/2 Mar 20	\$2.50 convertible preferred	50	40	40 1/2	40	40 1/2	40	40 1/2	40	40 1/2	1,300
1 1/2 Jun	7 1/2 Jan	3 1/2 Jan 5	5 Mar 20	Third Avenue Transit Corp	No par	4 1/2	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	1,500
14 Jun	20 Jan	17 1/2 Jan 13	19 1/2 Jan 11	Thomas Steel Co (The)	1	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	600
6 Nov	9 Mar	7 Jan 13	7 1/2 Jan 10	Thompson (J R)	15	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300
24 1/2 Jun	56 1/2 Dec	52 Jan 13	59 1/2 Mar 17	Thompson Products com	No par	58	58 1/2	57	57 1/2	56 1/2	57 1/2	55 1/2	56 1/2	80
84 1/2 Apr	95 Dec	94 1/2 Jan 4	100 Mar 27	4% preferred	100	99	100	100	100	99	99	98	99 1/2	6,700
2 1/2 May	4 1/2 Oct	3 1/2 Mar 27	5 1/2 Feb 6	Thompson-Starrett Co com	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	900
23 1/2 May	40 Dec	32 Jan 27	42 1/2 Feb 6	\$3.50 preference	No par	35	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	14,300
19 1/2 Jun	25 Jan	22 Jan 3	25 1/2 Mar 24	Tide Water Associated Oil com	10	25	25 1/2	24 1/2	25 1/2	24 1/2	25	24 1/2	25	40
102 1/2 May	107 1/2 Dec	105 1/2 Jan 5	106 1/2 Mar 21	\$3.75 preferred	No par	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	5,500
13 1/2 Jun	19 Jan	14 1/2 Feb 3	16 1/2 Jan 11	Timken-Detroit Axle	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,900
32 1/2 Nov	43 1/2 Mar	33 1/2 Mar 17	36 1/2 Jan 5	Timken Roller Bearing	No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	5,900

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8 1/2 Jun	10 1/2 Dec	10 Feb 21	11 1/2 Jan 20	Udylite Corp (The)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	x10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,000
39 Nov	46 Jan	41 1/2 Mar 7	44 1/2 Jan 17	Underwood Corp	No par	43 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	3,200
10 1/2 Feb	12 1/2 Apr	12 Jan 3	13 1/2 Jan 10	Union Asbestos & Rubber Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200
19 1/2 Jun	31 1/2 Jan	26 1/2 Jan 13	29 1/2 Mar 23	Union Bag & Paper Corp	No par	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	28 1/2	29	28 1/2	5,100
33 1/2 Jun	45 1/2 Dec	41 1/2 Mar 9	45 1/2 Jan 9	Union Carbide & Carbon	No par	44 1/2	45	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43	25,600
107 Jan	112 Aug	111 1/2 Feb 2	113 1/2 Mar 31	Un El Co of Mo pfd \$4.50 ser	No par	112 1/2	112 1/2	112 1/2	112 1/2	*112 1/2	113	*112 1/2	113	*112 1/2	113	113	130
94 Jan	96 Nov	96 Jan 30	96 Jan 30	Preferred \$3.70 series	No par	98	102	98	102	98	102	98	102	98	102	98	70
86 1/2 Jan	94 Aug	90 1/2 Jan 30	96 1/2 Mar 29	Preferred \$3.50 series	No par	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	96 1/2	96 1/2	96 1/2	95 1/2	96 1/2	95 1/2	770
25 1/2 Jun	32 1/2 Sep	103 Jan 24	105 1/2 Mar 29	Preferred \$4 series	No par	104 1/2	104 1/2	104 1/2	105	105	105	105	105 1/2	105 1/2	105 1/2	105	12,300
73 1/2 Jun	89 1/2 Jan	82 1/2 Jan 25	89 1/2 Mar 16	Union Oil of California	25	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	3,500
48 Apr	51 1/2 Feb	50 Jan 9	52 1/2 Feb 25	Union Pacific RR Co common	50	86	86 1/2	86	86 1/2	85 1/2	86	85 1/2	86	85	86	84 1/2	1,500
30 1/2 Dec	36 1/2 Jan	31 1/2 Jan 3	34 1/2 Mar 20	4% non-cumulative preferred	50	51 1/2	51 1/2	51	51 1/2	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,600
20 1/2 Jun	27 Dec	25 1/2 Jan 13	28 1/2 Feb 24	Union Tank Car Co	No par	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	31	32	31 1/2	32	32 1/2	8,700
104 1/2 Jun	109 1/2 Dec	106 1/2 Jan 3	112 Mar 20	United Aircraft Corp common	5	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300
10 1/2 Jun	14 1/2 Oct	13 1/2 Jan 25	16 1/2 Feb 27	5% convertible preferred	100	*109 1/2	110 1/2	*109 1/2	110	109 1/2	109 1/2	109	109	109	109	109	19,500
61 1/2 Jun	85 1/2 Oct	80 1/2 Feb 7	87 Feb 28	United Air Lines Inc common	10	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15	300
19 1/2 Feb	31 1/2 Dec	30 1/2 Jan 26	33 Mar 29	4 1/2% preferred	100	83 1/2	86	85 1/2	85 1/2	83 1/2	84 1/2	83 1/2	83 1/2	82 1/2	83 1/2	82 1/2	3,900
103 Jun	106 1/2 Dec	106 1/2 Jan 3	110 Feb 28	United Biscuit of America	No par	32	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	33	*108 1/2	110	*108 1/2	140
4 1/2 Jun	9 1/2 Oct	7 1/2 Mar 28	9 1/2 Jan 28	\$4.50 preferred	No par	*108 1/2	109	*108 1/2	109	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	110	108 1/2	2,200
29 1/2 Jun	36 1/2 Jan	34 Jan 25	38 1/2 Mar 27	United Board & Carton Corp	10	8 1/2	8 1/2	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900
29 1/2 Jun	40 Dec	40 Jan 17	53 Mar 12	United Carbon Co	No par	38 1/2	38 1/2	38	38 1/2	39	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	600
2 1/2 Jun	3 1/2 Oct	2 1/2 Mar 29	4 Jan 12	United-Carr Fastener Corp	No par	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49 1/2	51 1/2	53	51 1/2	51 1/2	52	21,600
40 1/2 Jun	47 1/2 Sep	44 1/2 Jan 3	50 Mar 3	Cig-Whelan Stores com	30c	3 1/2	3 1/2	3	3 1/2	3	3 1/2	2 1/2	3	2 1/2	3	2 1/2	190
3 1/2 Dec	3 1/2 Dec	3 1/2 Jan 3	4 1/2 Mar 17	\$3.50 convertible preferred	100	47 1/2	47 1/2	45 1/2	46 1/2	46	46	45 1/2	46	45 1/2	45 1/2	45 1/2	104,000
3 1/2 Jun	9 1/2 Dec	8 1/2 Jan 11	12 Mar 6	United Corp (The) without div	1	4 1/2	4 1/2	3 1/2	4 1/2	4	4	3 1/2	4	3 1/2	4	3 1/2	4,300
45 Jun	70 Dec	64 1/2 Jan 16	78 1/2 Mar 3	United Dyewood Corp common	1	11	11	10 1/2	10 1/2	10 1/2	11	10 1/2	11	11	11	11	230
14 1/2 Jun	22 1/2 Jan	16 Mar 29	19 1/2 Mar 6	7% preferred	100	*71	73	*70	72 1/2	*70	72	*70	72	70	72 1/2	72 1/2	3,600
34 1/2 Aug	42 1/2 Dec	40 Jan 13	46 1/2 Mar 28	United Electric Coal Cos	5	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
x44 1/2 Jun	55 1/2 Dec	53 1/2 Jan 13	61 1/2 Mar 6	United Engineering & Foundry	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	7,300
16 Jun	19 1/2 Dec	17 1/2 Feb 17	19 1/2 Mar 22	United Fruit Co	No par	59 1/2	59 1/2	59 1/2	59 1/2	59	59 1/2	58 1/2	59	58 1/2	58 1/2	58	42,500
18 1/2 Feb	26 1/2 Dec	26 1/2 Jan 27	29 Feb 21	United Gas Corp	10	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18	13,600
9 1/2 Mar	13 1/2 Sep	11 1/2 Mar 30	14 1/2 Jan 9	United Gas Improvement Co	13 1/2	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	28,100
19 1/2 Jun	26 Dec	17 1/2 Mar 30	24 Jan 3	United Merch & Mfrs Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	14,100
19 Jun	25 1/2 Dec	17 1/2 Mar 30	23 Jan 12	United Paramount Theatres	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	26,500
18 1/2 Feb	30 1/2 Dec	27 1/2 Jan 25	31 1/2 Mar 23	Certificates of interest	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,800
94 Mar	102 1/2 Nov	100 Mar 18	105 Jan 24	U S & Foreign Securities	No par	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	11,500
12 1/2 Jun	17 1/2 Jan	15 Jan 31	17 Jan 4	\$4.50 1st preferred	No par	*100	101	*100	101 1/2	*100 1/2	101 1/2	*100 1/2	101 1/2	*100 1/2	101 1/2	*101 1/2	130
x89 1/2 Jun	116 1/2 Dec	110 Jan 23	123 1/2 Mar 1	U S Freight Co	No par	*15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200
175 Jan	187 Oct	182 1/2 Jan 4	189 Mar 2	U S Gypsum Co common	20	117 1/2	117 1/2	117 1/2	118	116 1/2	118	117	118	116 1/2	117	116 1/2	300
6 Jun	10 1/2 Sep	8 1/2 Jan 3	11 1/2 Mar 23	7% preferred	100	*186	187 1/2	*186	187 1/2	*186 1/2	187 1/2	*186 1/2	186 1/2	186 1/2	186 1/2	186	1,200
43 May	57 Jan	46 1/2 Jan 4	54 1/2 Jan 10	U S Hoffman Machinery com	5	11	11	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10	10	10	300
17 1/2 Apr	26 1/2 Oct	22 Mar 11	25 1/2 Mar 20	U S Industrial Chemicals	No par	*53	54	*53	54	*53	54	*53	54	*53	54	*53	2,100
3 Jun	9 1/2 Dec	8 Jan 10	14 1/2 Mar 31	4 1/4% preferred	100	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	23 1/2	24	23 1/2	22,100
15 1/2 Jun	30 1/2 Dec	28 1/2 Jan 9	42 1/2 Mar 31	U S Leather Co common	No par	12 1/2	12 1/2	12	12 1/2	11 1/2	12	12	12 1/2	12 1/2	12 1/2	12 1/2	11,500
11 1/2 Jan	16 1/2 Oct	15 1/2 Jan 3	18 Feb 4	Class A conv preferred	No par	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	8,800
7 1/2 Jan	8 1/2 Apr	8 Mar 28	8 Jan 9	U S Lines Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200
38 Jun	49 1/2 Jan	38 1/2 Mar 23	49 1/2 Jan 10	4 1/2% preferred	10	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	4,000
52 1/2 Jan	72 Dec	68 1/2 Mar 21	72 Mar 3	U S Pipe & Foundry Co	20	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	200
				U S Playing Card Co	10	*70	71	*70	71	*70	71	*70	71	*70	71	*70	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
19% May	30 Dec	24% Mar 27	29% Jan 3	U S Plywood Corp common	100	1	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	7,200	
82 Apr	93 1/2 Nov	95 Feb 20	97 Mar 13	3% preferred series A	100	100	97 3/4	97 3/4	95 1/2	97 3/4	95 1/2	97 3/4	---	
31% Aug	43 Jan	37 1/2 Jan 3	44% Feb 10	U S Rubber Co common	10	10	42 1/2	42 1/2	41 1/2	42 1/2	39 3/4	41 1/2	17,200	
112 1/2 Jun	133 Jan	126 1/2 Jan 18	133 1/2 Mar 2	8% non-cum 1st preferred	100	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,670	
33% Oct	46 1/2 Apr	33 1/2 Mar 31	40% Jan 20	U S Smelting Ref & Min com	50	50	34 1/2	34 1/2	34 1/2	34 1/2	33 3/4	34 1/2	3,800	
62 Oct	72 Mar	x64 Mar 23	68 1/2 Mar 6	U S Steel Corp common	No par	No par	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,200	
20% Jun	26 1/2 Dec	25 1/2 Jan 4	32 1/2 Mar 23	U S Steel Corp preferred	100	100	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	119,600	
129 1/2 Jun	140 1/2 Jan	139 Jan 4	142 1/2 Mar 28	U S Tobacco Co common	No par	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,100	
18 1/2 Jan	22 Nov	21 Jan 4	22 Feb 21	7% non-cumulative preferred	25	25	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,900	
38 1/2 Jan	44 1/2 Sep	41 1/2 Jan 4	44 Mar 23	United Stockyards Corp	1	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	40	
4 1/2 Feb	6 1/2 Nov	5 1/2 Jan 26	6 1/2 Mar 21	United Stores \$4.20 non-c 2d pfd	5	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000	
8 1/2 Jun	11 1/2 Nov	10 1/2 Feb 9	11 1/2 Jan 10	\$6 convertible preferred	No par	No par	94 1/2	96 1/2	94 1/2	95 1/2	92 1/2	94 1/2	13,300	
80 Apr	92 Dec	92 1/2 Mar 30	100 Jan 26	United Wall Paper Inc common	2	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200	
2 1/2 Jun	4 Jan	3 1/2 Feb 7	4 1/2 Jan 11	4% convertible preferred	50	50	24 1/2	26	23 1/2	26	24	24 1/2	5,000	
21 Feb	27 1/2 Jan	15 Jan 3	16 1/2 Mar 8	Universal-Cyclops Steel Corp	1	1	16 1/2	16	16	16	15 3/4	15 3/4	100	
12 1/2 Jun	17 1/2 Sep	4 1/2 Feb 11	5 1/2 Jan 9	Universal Laboratories Inc	1	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,100	
3 1/2 Jan	25 1/2 Sep	22 1/2 Mar 13	x25 Jan 9	Universal Leaf Tobacco com	No par	No par	23 1/2	24	24	24	23 1/2	23 1/2	15,400	
156 Mar	170 Jun	161 Jan 16	170 1/2 Mar 18	8% preferred	100	100	170 1/2	172 1/2	170 1/2	170 1/2	170 1/2	172 1/2	800	
7 Feb	12 1/2 Dec	9 1/2 Mar 30	11 1/2 Feb 2	Universal Pictures Co Inc com	1	1	10 1/2	10 1/2	9 1/2	10	9 1/2	10 1/2	230	
43 1/2 Jan	64 Dec	53 Mar 31	61 1/2 Jan 27	4 1/2% preferred	100	100	55 1/2	56	54 1/2	54 1/2	54	53	10,200	
													200	
V														
17 Jun	25 1/2 Apr	20 1/2 Feb 14	24 1/2 Mar 15	Vanadium Corp of America	No par	2.50	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,800	
7 1/2 Nov	11 1/2 May	9 Jan 3	10 1/2 Jan 12	Van Norman Co	2.50	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600	
20% Jun	27 Nov	24 1/2 Feb 23	28 1/2 Mar 7	Van Raalte Co Inc	10	10	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	1,300	
10 Feb	13 1/2 Jan	12 1/2 Jan 3	14 1/2 Jan 9	Verlentes-Camaguey Sugar Co	6 1/2	6 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	14 1/2	4,500	
20 Jan	25 Oct	20 1/2 Jan 26	24 1/2 Mar 6	Vick Chemical Co	2.50	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500	
85 1/2 Mar	97 Dec	97 1/2 Mar 8	100 Mar 28	Vicks Shreve & Pacific Ry com	100	100	99 1/2	101 1/2	100	100	100	103	30	
83 1/2 Jan	98 Dec	98 1/2 Jan 10	98 1/2 Feb 6	5% non-cumulative preferred	100	100	99 1/2	101 1/2	100	102	100	103	---	
35 1/2 Jun	47 Dec	x44 1/2 Mar 15	49 1/2 Feb 10	Victor Chemical Works common	5	5	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,500	
91 Jan	100 Dec	96 1/2 Mar 22	101 Jan 23	3 1/2% preferred	100	100	97 1/2	99	98	97 1/2	97 1/2	99	50	
5 Jun	11 1/2 Jan	6 1/2 Jan 27	8 1/2 Jan 11	Va-Carolina Chemical com	No par	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700	
82 1/2 Jun	118 Jan	79 Jan 27	96 1/2 Jan 11	6% div partic preferred	100	100	89 1/2	90 1/2	89 1/2	88 1/2	88 1/2	87 1/2	300	
15 1/2 Jan	20 Dec	18 1/2 Jan 18	22 Mar 23	Virginia Elec & Power Co com	10	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	15,000	
113 1/2 Jan	128 Feb	115 Jan 18	117 Jan 10	\$5 preferred	100	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	290	
14 1/2 Jan	21 1/2 July	20 Jan 17	22 1/2 Feb 7	Va Iron Coal & Coke 4% pfd	25	25	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	---	
26 Dec	32 1/2 Jan	27 1/2 Jan 26	31 1/2 Mar 7	Virginian Ry Co common	25	25	30 1/2	31	30 1/2	31	30 1/2	31	500	
25 1/2 Jun	33 1/2 Oct	28 1/2 Feb 28	30 1/2 Feb 17	6% preferred	25	25	29 1/2	29 1/2	28 3/4	29 1/2	28 3/4	28 3/4	2,400	
23 1/2 Mar	30 1/2 Apr	31 1/2 Jan 11	30 Mar 1	Visking Corp (The)	5	5	35 1/2	35 1/2	34	34	33 1/2	33 1/2	500	
30 Mar	32 Apr	31 1/2 Jan 11	34 1/2 Mar 28	Vulcan Detinning Co common	20	20	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	70	
				7% preferred	20	20	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	50	
W														
45 Jun	60 1/2 Jan	49 1/2 Mar 31	60 1/2 Mar 7	Wabash RR 4 1/2% preferred	100	100	58	59	57 1/2	57 1/2	57 1/2	57 1/2	300	
12 Jun	14 1/2 Sep	13 1/2 Feb 7	14 1/2 Jan 10	Waldorf System	No par	No par	13 1/2	14	14	13 1/2	13 1/2	13 1/2	500	
25 1/2 Jun	31 1/2 Nov	30 1/2 Jan 17	32 Feb 4	Walgreen Co common	No par	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	800	
101 May	105 1/2 Oct	103 Jan 11	105 1/2 Feb 17	4% preferred	100	100	103	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	20	
21 1/2 Jun	33 Dec	31 Jan 13	39 1/2 Mar 20	Walker (Hiram) G & W	No par	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	9,200	
6 1/2 Jun	9 1/2 Jan	7 1/2 Jan 4	9 1/2 Jan 10	Walworth Co	No par	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	41,600	
x12 Jun	17 1/2 Dec	16 Jan 3	19 1/2 Feb 1	Ward Baking Co common	1	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,300	
x87 1/2 Jun	101 1/2 Dec	97 Jan 16	102 1/2 Mar 31	5 1/2% preferred	100	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	680	
9 Jan	16 Dec	12 1/2 Mar 18	16 1/2 Jan 24	Warner Bros Pictures	5	5	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	81,600	
18 1/2 Jun	30 Dec	29 1/2 Jan 3	38 1/2 Feb 6	Warren Foundry & Pipe	No par	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,600	
14 Jun	22 Jan	15 1/2 Feb 14	18 1/2 Jan 9	Warren Petroleum Corp	3	3	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,600	
23 1/2 Jun	25 Dec	24 1/2 Jan 28	26 1/2 Mar 24	Washington Gas Light Co	No par	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,000	
11 1/2 Jun	14 Sep	x13 Feb 27	15 1/2 Jan 9	Waukesha Motor Co	5	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
16 1/2 Feb	24 Dec	x20 Mar 14	24 Jan 11	Wayne Knitting Mills	5	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600	
11 1/2 Apr	17 Nov	14 Feb 14	17 1/2 Mar 16	Wayne Pump Co	1	1	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900	
3 1/2 Jan	6 1/2 Oct	5 1/2 Jan 3	6 1/2 Mar 15	Webster Tobacco Inc	5	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,400	
x19 1/2 Jun	27 Jan	24 1/2 Jan 13	28 1/2 Mar 23	Wesson Oil & Snowdrift com										

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Mar. 25		Monday Mar. 27		Tuesday Mar. 28		Wednesday Mar. 29		Thursday Mar. 30		Friday Mar. 31		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec			Treasury 3 1/2	1951-1953	103.2	103.4	103.1	103.3	103.1	103.3	103.1	103.3	103.1	103.2	103.1	103.2	
108.13 Jan	108.13 Jan			Treasury 2 1/2	1955-1960	108.18	108.21	108.18	108.21	108.18	108.21	108.18	108.21	108.17	108.20	108.16	108.19	
				Treasury 2 1/2	1951-1954	102.8	102.10	102.7	102.9	102.7	102.9	102.7	102.9	102.6	102.8	102.6	102.8	
				Treasury 2 1/2	1955-1959	110.2	110.5	110.3	110.6	110.3	110.6	110.3	110.6	110.3	110.6	110.2	110.5	
110.23 Mar	110.23 Mar			Treasury 2 1/2	1955-1963	111.29	112	111.30	112.1	111.30	112.1	111.30	112.1	111.30	112.1	111.28	111.31	
				Treasury 2 1/2	1959-1965	113.30	114.1	113.31	114.2	113.31	114.2	113.31	114.2	113.31	114.2	113.29	114	
				Treasury 2 1/2	1950-1952	100.25	100.27	100.25	100.27	100.24	100.26	100.24	100.26	100.24	100.26	100.24	100.26	
102.31 Jan	102.31 Jan			Treasury 2 1/2	1952-1954	102.9	102.11	102.8	102.10	102.8	102.10	102.7	102.9	102.7	102.9	102.6	102.8	
104.9 Feb	104.9 Feb			Treasury 2 1/2	1956-1959	105.14	105.16	105.14	105.16	105.14	105.16	105.13	105.15	105.13	105.15	105.12	105.14	
				Treasury 2 1/2	1962-1967	104.9	104.11	104.10	104.12	104.9	104.11	104.8	104.10	104.7	104.9	104.7	104.9	
102.1 Mar	104.15 Oct			Treasury 2 1/2	1963-1968	103.20	103.22	103.20	103.22	103.20	103.22	103.20	103.22	103.19	103.21	103.19	103.21	
103.8 July	103.8 July			Treasury 2 1/2	Jun 1964-1969	103.9	103.11	103.10	103.12	103.9	103.11	103.9	103.11	103.8	103.10	103.8	103.10	
101.12 Feb	101.13 Jun			Treasury 2 1/2	1965-1970	103.3	103.5	103.4	103.6	103.3	103.5	103.3	103.5	103.2	103.4	103.1	103.3	
101.7 Feb	103.2 Aug			Treasury 2 1/2	1944-1951	103.1	103.3	103.1	103.3	103	103.2	103	103.2	102.31	103.1	102.30	103	
100.18 Jan	103.19 Dec			Treasury 2 1/2	Jun 1967-1972	102.9	102.11	102.9	102.11	102.7	102.9	102.6	102.8	102.5	102.7	102.4	102.6	
				Treasury 2 1/2	Sep 1967-1972	105.5	105.7	105.5	105.7	105.4	105.6	105.3	105.5	105.2	105.4	105.1	105.3	
100.28 Jun	103 Aug	102.10 Mar 18	102.23 Feb 24	Treasury 2 1/2	Dec 1967-1972	102.9	102.11	102.9	102.11	102.7	102.9	102.6	102.8	102.5	102.7	102.4	102.6	
				Treasury 2 1/2	1951-1953	102.8	102.10	102.8	102.10	102.8	102.10	102.8	102.10	102.7	102.9	102.7	102.9	
				Treasury 2 1/2	1952-1955	101.30	102	101.30	102	101.30	102	101.28	101.30	101.28	101.30	101.28	101.30	
102.30 Feb	105.4 Aug			Treasury 2 1/2	1954-1956	105	105.3	105	105.3	105	105.3	105	105.3	105	105.3	105	105.3	
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 2 1/2	Jun 1959-1962	104.10	104.12	104.10	104.12	104.10	104.12	104.9	104.11	104.9	104.11	104.8	104.10	
100.17 Feb	101.3 Jun	102.15 Jan 31	103.9 Jan 9	Treasury 2 1/2	Dec 1959-1962	102	102.2	102	102.2	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	
				Treasury 2 1/2	Sep 1959-1962	100.15	100.17	100.15	100.17	100.15	100.17	100.14	100.16	100.14	100.16	100.14	100.16	
101.8 Jan	101.8 Jan			Treasury 2 1/2	1951-1953	101.2	101.4	101.2	101.4	101.2	101.4	101.2	101.4	101.2	101.4	101.2	101.4	
				Treasury 2 1/2	1951-1955	101.7	101.9	101.7	101.9	101.7	101.9	101.7	101.9	101.7	101.9	101.7	101.9	
101.18 Feb	101.18 Feb			Treasury 2 1/2	Jun 1952-1954	101.13	101.15	101.13	101.15	101.13	101.15	101.12	101.14	101.12	101.14	101.12	101.14	
				Treasury 2 1/2	Dec 1952-1954	101.22	101.24	101.22	101.24	101.21	101.23	101.21	101.23	101.21	101.23	101.20	101.22	
				Treasury 2 1/2	1953-1955	103.8	103.11	103.8	103.11	103.8	103.11	103.8	103.11	103.8	103.11	103.8	103.11	
				Treasury 1 1/2	1956	100.3	100.10	100.8	100.10	100.8	100.10	100.8	100.10	100.8	100.10	100.8	100.10	
International Bank for Reconstruction & Development																		
99.11 Jan	103.16 Dec	103.7 Feb 16	103.18 Jan 9	25-year 3 1/2	1972	103.12	103.16	103.12	103.16	103.14	103.18	103.15	103.15	103.14	103.18	103.14	103.18	4,000
				2 1/2 series of '50 due Feb 15 1953		100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	
				2 1/2 series of '50 due Feb 15 1954		100.28	101.4	100.28	101.4	101	101.8	101	101.8	101	101.8	101	101.8	
				2 1/2 series of '50 due Feb 15 1955		100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	
				2 1/2 series of '50 due Feb 15 1956		100.8	100.16	100.8	100.16	100.24	101	100.12	100.20	100.12	100.20	100.12	100.20	
				2 1/2 series of '50 due Feb 15 1957		99.24	100.4	99.24	100.4	99.28	100.8	100	100.12	99.28	100.12	99.28	100.12	
				2 1/2 series of '50 due Feb 15 1958		98.24	99.4	98.24	99.4	98.28	99.8	98.28	99.8	98.28	99.8	98.28	99.8	
				2 1/2 series of '50 due Feb 15 1959		98.8	98.20	98.8	98.20	98.12	98.24	98.24	98.4	98.24	98.4	98.24	98.4	
				2 1/2 series of '50 due Feb 15 1960		97.24	98.4	97.24	98.4	97.28	98.8	97.28	98.8	97.28	98.8	97.28	98.8	
				2 1/2 series of '50 due Feb 15 1961		97.4	97.16	97.4	97.16	97.12	97.24	97.24	98.4	97.24	98.4	97.24	98.4	
		96.24 Mar 23	96.24 Mar 23	2 1/2 series of '50 due Feb 15 1962		96.16	96.28	96.16	96.28	96.24	97.4	97	97.12	97	97.12	97	97.12	

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED MARCH 31

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec	109 1/2	110	37	108 3/4 109 1/2

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
3 1/2 series No. 9	June-Dec	75	75	2	69 1/2 75
3 1/2 series No. 10	June-Dec	75	75	2	67 1/2 75 1/2
3 1/2 series No. 11	June-Dec	70			63 1/2 65 1/2
3 1/2 series No. 12	June-Dec	70			66 67
3 1/2 series No. 13	June-Dec	71			66 68
3 1/2 series No. 14	June-Dec	69 1/2	69 1/2	2	63 1/2 71 1/2
3 1/2 series No. 15	June-Dec	68 1/2			64 70
3 1/2 series No. 16	June-Dec	68 1/2			65 66
3 1/2 series No. 17	June-Dec	68 1/2			65 1/2 66
3 1/2 series No. 18	June-Dec	70 1/2	70 1/2	4	64 1/2 70 1/2
3 1/2 series No. 19	June-Dec	71			67 67
3 1/2 series No. 20	June-Dec	63 1/2			70 70
3 1/2 series No. 21	June-Dec	70 1/2	70 1/2	2	65 1/2 70 1/2
3 1/2 series No. 22	June-Dec	70	70	13	63 1/2 70
3 1/2 series No. 23	June-Dec	68 1/2			64 68 1/2
3 1/2 series No. 24	June-Dec	68 1/2	71 1/2		68 70
3 1/2 series No. 25	June-Dec	68 1/2			64 1/2 66
3 1/2 series No. 26	June-Dec	70	70	3	65 70
3 1/2 series No. 27	June-Dec	70			66 66
3 1/2 series No. 28	June-Dec	70			65 65
3 1/2 series No. 29	June-Dec	70			65 65
3 1/2 series No. 30	June-Dec	70			65 65
Brisbane (City) sinking fund 5s 1957	Mar-Sept	103	103 103 1/2	2	101 1/2 104 1/2
Sinking fund gold 5s 1958	Feb-Aug	103	103 103	11	101 1/2 104 1/2
Sinking fund gold 6s 1950	June-Dec	100 1/2	100 1/2	9	100 1/2 101 1/2
Caldas (Dept of) 30-yr 3s s f 1978	Jan-July	39 1/2	40	11	35 40 1/2
Canada (Dominion of) 4s 1960	April-Oct	101	101 1/2	25	101 102 1/2
25-year 3 1/2s 1961	Jan-July	106 3/4	106 3/4	17	106 3/4 107 3/4
25-year 3 1/2s 1974	Mar-Sept	102 1/2	102 1/2	40	102 1/2 103
Carlsbad (City) 8s 1954	Jan-July	58			
Cauca Val (Dept of) 30-yr 3s s f 1978	Jan-July	37 1/2	39 1/2		35 40 1/2
Chile (Republic) external s f 7s 1942	May-Nov	44			36 1/2 47
Chile (Republic) 1942	May-Nov	33 1/2	34		28 1/2 31
External sinking fund 6s 1960	April-Oct	46	45 46	7	36 1/2 46
Assented 1960	April-Oct	32 1/2	33 1/2	7	28 1/2 33 1/2
External sinking fund 6s Feb 1961	Feb-Aug	44			36 1/2 41
Assented Feb 1961	Feb-Aug	34	33 1/2 34	13	28 1/2 35 1/2
External sinking fund 6s Jan 1961	Jan-July	44			36 1/2 44 1/2
Assented Jan 1961	Jan-July	33 1/2			28 1/2 35
External sinking fund 6s Sept 1961	Mar-Sept	44			36 1/2 44 1/2
Assented Sept 1961	Mar-Sept	33 1/2			28 1/2 30 1/2
External sinking fund 6s 1962	April-Oct	44			36 1/2 44 1/2
Assented 1962	April-Oct	33 1/2	33 1/2	1	28 33 1/2

Foreign Securities

WERTHEIM & CO.

Telephone
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Members New York Stock Exchange
120 Broadway, New York

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NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bsk (Colombia) —									
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	75 1/2	---	---	75	75			
Δ Guaranteed sinking fund 6s 1948	April-Oct	75 1/2	---	---	71 1/4	71 1/4			
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	96	96	5	93 1/2	96			
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	---	55	---	46 1/2	54 1/2			
Δ External sinking fund 7s ser B 1945	Jan-July	52	52	1	46 1/2	52			
Δ External sinking fund 7s ser C 1945	Jan-July	---	55	---	46 1/2	52 1/2			
Δ External sinking fund 7s ser D 1945	Jan-July	52	52	3	46 1/2	54 1/2			
Δ External sinking fund 7s 1st ser 1957	April-Oct	---	52	---	47	52 1/2			
Δ External sec sink fund 7s 2nd ser 1957	April-Oct	---	---	---	46 1/2	54 1/2			
Δ External sec sink fund 7s 3rd ser 1957	April-Oct	---	52	---	46 1/2	52			
30-year 3s s f s bonds 1978	Jan-July	---	52	---	46 1/2	52			
Antwerp (City) external 5s 1958	June-Dec	---	39 1/2	40	11	35			
Australia (Commonwealth) 5s 1955	Jan-July	103 1/2	102 1/2	103 1/2	34	102 1/2			
10-year 3 1/2s 1956	Feb-Aug	97 3/4	97 3/4	97 3/4	26	94			
10-year 3 1/2s 1957	June-Dec	96 3/4	96 3/4	97	58	94 1/2			
30-year 3 1/2s 1967	June-Dec	---	94	94 1/2	25	88 3/4			
30-year 3 1/2s 1966	June-Dec	---	94 1/2	94 1/2	15	90			
15-year 3 1/2s 1962	Feb-Aug	93 1/2	93 1/2	93 1/2	87	89 3/4			
Belgium (Kingdom of) 6s 1955	Jan-July	---	106 1/2	107 1/2	17	106			
External sinking fund 7s 1955	June-Dec	115 1/2	115 1/2	115 1/2	12	114 1/2			
Δ Brazil (U S of) external 8s 1941									
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	April-Oct	63 3/4	63 1/2	63 3/4	16	55 1/2			
Δ External s f 6 1/2s of 1926 due 1957	April-Oct	81	81	81	1	73			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	June-Dec	60	59 3/4	60	7	53			
Δ External s f 6 1/2s of 1927 due 1957	April-Oct	---	*78	---	---	73			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	60	60	60	1	53			
Δ 7s (Central Ry) 1952	June-Dec	---	*84	---	---	76			
Stamped pursuant to Plan A (interest reduced 3.5%) 1978	June-Dec	---	65	65 1/2	3	57			
5% funding bonds of 1931 due 1951						66			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	58	56	58	3	51 1/2			
External dollar bonds of 1944 (Plan B) —									
3 1/2s series No. 1	June-Dec	74 3/4	74 3/4	74 1/2	6	67 1/4			
3 1/2s series No. 2	June-Dec	71	70 1/2	71	2	65 1/2			
3 1/2s series No. 3	June-Dec	71 1/2	70 1/2	71 1/2	13	65 1/4			
3 1/2s series No. 4	June-Dec	70 1/2	70 1/2	71	11	65 1/2			
3 1/2s series No. 5	June-Dec	---	e71 3/4	72 1/4	11	65 1/2			
3 1/2s series No. 7	June-Dec	---	*73 1/2	80	---	73			
3 1/2s series No. 8	June-Dec	---	75 1/2	75 1/2	4	67 1/2			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Chile (Republic) cont								
External sinking fund 6s 1963		May-Nov		44			39	46 1/2
6s assented 1963		May-Nov		33 1/4			28 3/4	31 1/4
Extl sink fund dollar bonds 2-3s 1993		June-Dec	33 1/2	32	33 3/4	85	26 3/4	35 3/4
Chile Mortgage Bank 6 1/2s 1957		June-Dec		44			40	44 1/4
6 1/2s assented 1957		June-Dec		32 1/2	32 1/2	1	28 3/4	32 1/2
Delta sinking fund 6 1/2s 1961		June-Dec		44			37 3/4	47
6 1/2s assented 1961		June-Dec		33 1/4			28 3/4	32 3/4
Guaranteed sinking fund 6s 1961		April-Oct		44			39	44 1/4
6s assented 1961		April-Oct		33 1/4			28 3/4	35 1/4
Guaranteed sinking fund 6s 1962		May-Nov		44			36 3/4	44
6s assented 1962		May-Nov		33	33	1	28 3/4	33
Chilean Consol Municipal 7s 1960		Mar-Sept		44			39	40
7s assented 1960		Mar-Sept		33 1/4	33 1/4	1	28 3/4	33 1/4
Chinese (Hukuang Ry) 5s 1951		June-Dec		4 3/4	7		4 1/2	5 1/4
Colombia (Republic of)								
6s of 1928 Oct 1961		April-Oct		83 3/4			78 1/4	87
6s of 1927 Jan 1961		Jan-July	84 1/4	84 1/4	84 1/4	5	79 1/4	84 1/4
3s ext sinking fund dollar bonds 1970		April-Oct	46	46	47	19	40 3/4	49 1/2
Colombia Mortgage Bank 6 1/2s 1947		April-Oct		51 1/4			47 3/4	48 3/4
Sinking fund 7s of 1926 due 1946		May-Nov		51 1/4			47 3/4	47 3/4
Sinking fund 7s of 1927 due 1947		Feb-Aug		51 1/4			48 3/4	48 3/4
Copenhagen (City) 5s 1952		June-Dec	89 1/2	89	89 1/2	30	77 1/2	90
25-year gold 4 1/2s 1953		May-Nov	85 1/2	85 1/2	85 7/8	9	72 3/4	87
Costa Rica (Republic of) 7s 1951		May-Nov		25 3/4	25 7/8	11	19 1/2	27 1/4
Cuba (Republic of) 4 1/2s external 1977		June-Dec		111 1/4	113 1/2		109	114
Cundinamarca (Dept of)								
30-year 3s sinking fund 5 bonds 1978		Jan-July	84 1/4	41	84 1/4	24	35	41
Czechoslovakia (State)								
Stamped assented (interest reduced to 6%) extended to 1960		April-Oct		50	60		50	55
Denmark 20-year external 6s 1942		Jan-June	99	99	99 1/2	21	90 3/4	99 1/2
External gold 5 1/2s 1955		Feb-Aug	96 1/4	96	96 1/2	94	85 1/2	96 1/2
External gold 4 1/2s 1962		April-Oct	90 1/2	90 3/4	91 1/2	37	75 1/2	92 1/4
El Salvador (Republic of)								
4s extl s f dollar bonds Jan 1 1976		Jan-July		76 1/4	77		73 3/4	76 3/4
3 1/2s extl s f dollar bonds Jan 1 1976		Jan-July		61 1/4	63		55 1/4	63
3s extl s f dollar bonds Jan 1 1976		Jan-July		53 3/4			49 3/4	53 3/4
Estonia (Republic of) 7s 1967		Jan-July		10 1/4	15		11 1/4	11 1/4
Greek Government								
7s part paid 1964		May-Nov	10 3/4	10 3/4	10 3/4	2	10 3/4	13 1/4
6s part paid 1968		Feb-Aug	10 1/4	9 3/4	10 3/4	17	9 3/4	11 3/4
Helsingfors (City) external 6 1/2s 1960		April-Oct		65 3/4			62 1/2	64 1/4
Irish Free State extl sink fund 5s 1960		May-Nov	100 1/4	103 1/2		102	103	
Italian (Republic) extl s f 1-3s 1977		Jan-July	42	41	42 1/2	63	38 3/4	48
Italian Credit Consortium for Public Works								
1% to 3% 1977		Jan-July	37 1/2	36 3/4	37 3/4	84	34 1/4	41 1/4
7s series B 1947		Mar-Sept					61	62
Italian Public Utility								
Credit Institute 1% to 3% 1977		Jan-July		36 3/4	37 1/2	71	35	41 1/2
External 7s 1952		Jan-July		60 3/4	61	6	60 3/4	62
Italy (Kingdom of) 7s 1951		June-Dec	65 1/2	64	65 1/2	12	62	71
Jugoslavia (State Mtge Bank) 7s 1957		April-Oct		14	16 1/4	38	11 3/4	16 1/4
Medellin (Colombia) 6 1/2s 1954		June-Dec		45			46 3/4	54
30-year 3s s f bonds 1978		Jan-July		37 1/2	39 1/2		35	40 1/2
Metropolitan Water Sewerage & Drainage								
Board 5 1/2s 1950		April-Oct		99 3/4	100 3/4		99 1/2	101
Mexican Irrigation								
4 1/2s assented (1922 agreement) 1943		May-Nov						
4 1/2s small 1943								
New assented (1942 agree'm't) 1968		Jan-July		6 1/4	6 3/4		5 1/4	6 3/4
Small 1968								
Mexico (Republic of)								
4 1/2s of 1899 due 1945		Quar-Jan						
Large								
Small								
4 1/2s assented (1922 agree'm't) 1945		Quar-Jan						
Large								
Small								
4 1/2s new assented (1942 agree't) 1963		Jan-July		11 1/4	11 3/4	25	10	11 3/4
Large							11	11
Small							9 1/4	11 1/4
4 1/2s of 1904 assented to (1922 agreement) due 1954		June-Dec					9 1/4	10
4 1/2s new assented (1942 agree't) 1968		Jan-July	6 3/4	6 1/4	6 3/4	41	5 1/4	6 3/4
4 1/2s of 1910 (assented to 1922 agree-ment) 1945		Jan-July						
Small								
4 1/2s new assented (1942 agree't) 1963		Jan-July		9 3/4	9 3/4		8 3/4	9 3/4
Small							7 3/4	9 1/2
Treasury 6s of 1913 (assented to 1922 agreement) 1933		Jan-July						
Small								
4 1/2s new assented (1942 agree't) 1963		Jan-July		13 1/2	13 1/2	12	12	13 1/2
Small							11 1/4	13 1/4
Milan (City of) 6 1/2s 1952		April-Oct		58	58	2	57	61 1/4
Minas Geraes (State)								
Secured extl sinking fund 6 1/2s 1958		Mar-Sept		44 1/2				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		35 1/4	35 3/4		33	34 1/4
Secured extl sinking fund 6 1/2s 1959		Mar-Sept		44 1/4				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		35 1/4	36		32	35 3/4
Netherlands (Kingdom) 3 1/2s 1957		May-Nov	99	98 3/4	99	23	96 3/4	99 1/4
Norway (Kingdom of) 4 1/2s 1956		Mar-Sept	98	98	98 1/4	10	95 3/4	99
External sinking fund 4 1/2s 1965		April-Oct	98 3/4	98 3/4	99	32	96 3/4	99
4s sinking fund external loan 1963		Feb-Aug		97 1/2	98 1/4	11	93 3/4	98 1/4
3 1/2s sinking fund external 1957		April-Oct	94 1/2	94 1/2	94 3/4	7	92	94 3/4
Municipal Bank extl sink fund 5s 1970		June-Dec		98 3/4	101		98	99 3/4
Oslo (City) sinking fund 4 1/2s 1955		April-Oct		96	96	5	95	96
Panama (Republic)								
Stamped assented 5s 1963		May-Nov		102			103	103
Stamped mod 3 1/2s ext to 1994		June-Dec		90 1/4	90 1/4	21	88 3/4	93
External secured ref 3 1/2s series B 1967		Mar-Sept		103	103 3/4	2	103	105
Pernambuco (State of) 7s 1947		Mar-Sept		44			44	44
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		34 1/2	34 1/2	2	31	34 3/4
Peru (Republic of) external 7s 1959		Mar-Sept		27 3/4	27 3/4	9	22 1/4	27 1/4
Nat loan extl s f 6s 1st series 1960		June-Dec	27 3/4	27 3/4	28	20	22	28 3/4
Nat loan extl s f 6s 2nd series 1961		April-Oct	27 3/4	27 3/4	28	19	22 1/4	28 1/2
Poland (Republic of) gold 6s 1940		April-Oct		8 3/4			8 3/4	8 3/4
4 1/2s assented 1958		April-Oct		7 3/4	7 3/4	5	7 1/2	8 3/4
Stabilization loan sink fund 7s 1947		April-Oct		14	18 1/2		14 1/2	15 1/2
4 1/2s assented 1968		April-Oct		7 1/2	7 1/2	4	7 1/2	9
External sinking fund gold 8s 1950		Jan-July	8 1/4	8 3/4	8 3/4	1	8 3/4	10
4 1/2s assented 1963		Jan-July		7 3/4	7 3/4	1	7 1/2	9 1/2
Porto Alegre (City of)								
3s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001		Jan-July		37 1/2	38 1/4		37 1/4	38 1/4
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006		Jan-July		32 1/4	36 3/4		33 3/4	35
Rio de Janeiro (City of) 8s 1946		April-Oct		52			50 1/4	52 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001		April-Oct	38	38	38 1/2	5	37 1/4	40</

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid & Asked	No.		Price	Bid & Asked	No.
		Low High				Low High	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	106 1/2 106 1/2	8	106 1/2 106 1/2			
Carthage & Adirondack Ry—							
First mortgage guaranteed 4s 1981	June-Dec	98 1/2 64	58	60 1/2			
Celanese Corp 3s debentures 1965	April-Oct	103 1/4 103 1/4	24	103 1/4 104 1/2			
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	101	100 1/2 100 1/2				
3 1/4s debentures (1947 issue) 1960	Feb-Aug	101 1/2					
Central Branch U P first gold 4s 1948	June-Dec	85 94	87	89			
Central of Georgia Ry—							
First mortgage series A 1995	Jan-July	63 63 1/2	28	62 67 1/2			
Gen mortgage 4 1/2s series A Jan 1 2020	May	61 1/2 63	65 1/2 67 1/2				
Gen mortgage 4 1/2s series B Jan 1 2020	May	39 1/4 39 40 1/4	61	39 48			
Central RR Co of N J—							
General mortgage 3 1/2s 1987	Jan-July	45 1/2 45 46	210	42 1/2 46 1/2			
Central New York Power 3s 1974	April-Oct	104 1/4 106	105 1/2 105 1/2				
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974	Feb-Aug	103 103 1/4	103 104				
First mortgage 3 1/2s series B 1968	Feb-Aug	100 1/2	103 1/2 104				
Champion Paper & Fibre deb 3s 1965	Jan-July	103	102 1/2 103				
Chesapeake & Ohio Ry—							
General gold 4 1/2s 1992	Mar-Sept	132 1/2 132 1/2	5	130 133 1/2			
Refund and impmt M 3 1/2s series D 1996	May-Nov	103 1/2 103 1/2	82	102 103 1/2			
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	103 1/4 103 103 1/2	60	101 1/4 104			
Refund and impmt M 3 1/2s series H 1973	June-Dec	105 1/2 105 1/2	11	105 1/4 106 1/2			
R & A div first consol gold 4s 1989	Jan-July	112	119 1/2 120 1/2				
Second consolidated gold 4s 1989	Jan-July	112	114 114				
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	111 1/2 112 1/2	25	111 1/2 112 1/2			
First and refunding 4 1/2s series B 1977	Feb-Aug	110 110	8	108 1/2 110 1/2			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	102 1/2 102 1/2	10	102 103 1/2			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	99 1/2 94 1/4	4	99 1/2 101			
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997	April	40 1/2 42	49	36 42			
First mortgage 3 1/2s series B 1985	May-Nov	70 70	17	68 73 1/2			
Chicago & Erie 1st gold 5s 1982	May-Nov	126 1/2 126 1/2	2	126 1/2 126 1/2			
Chicago Gt West first 4s series A 1988	Jan-July	91 91 92	27	86 1/2 93			
General inc mtge 4 1/2s Jan 1 2038	April	80 80 80	9	73 1/4 84 1/4			
Chicago Ind & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983	April	58 1/2 59	9	58 1/2 62			
2nd mortgage 4 1/2s inc ser A Jan 2003	April	47 47 48 1/2	28	45 1/2 50 1/2			
Chicago Indiana & Southern 4s 1956	Jan-July	92 1/2 92 1/2	8	89 93 1/2			
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	102 102 1/2	3	102 104 1/2			
General mortgage 4 1/2s inc ser A Jan 1 2019	April	67 1/4 67 1/4 68 1/4	83	66 71 1/2			
4 1/2s conv increased series B Jan 1 2044	April	56 56 57 1/2	38	55 1/2 60			
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	53 1/2 53 54	215	50 1/2 56			
First mortgage 3s series B 1989	Jan-July	98 1/2 91	87	90			
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July	98 1/2 99 1/4					
Chicago St L & New Orleans 5s 1951	June-Dec	103 104	103 1/2 103 1/2				
Memphis Division 1st gold 4s 1951	June-Dec	103 1/2 103 1/2	3	102 1/2 103 1/2			
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/4-4 1/4s 1994	Jan-July	84 1/2 87	8	79 1/2 87			
Income 2 1/4-4 1/4s 1994	Jan-July	74 74	5	74 80			
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	105 1/2 106		104 1/2 106 1/2			
First mortgage 2 1/2s series G 1963	Jan-July	103 1/2	103 1/2 104				
Chicago & Western Indiana conv 4s 1952	Jan-July	103 1/2 103 1/2	16	103 104			
First and refunding 4 1/4s series D 1962	Mar-Sept	104 1/2 105 1/2	8	104 106			
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	103 1/2 102 1/2 103 1/2	30	102 1/2 104 1/2			
First mortgage 2 1/2s 1978	Jan-July	102 1/2					
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	110 1/2	110 1/2 110 1/2				
First mortgage 2 1/4s series G 1974	Feb-Aug	103 1/2	102 1/2 103 1/2				
C I T Financial Corp—							
2 1/2s debentures 1959	April-Oct	100 1/2 101	12	100 1/2 102			
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	96 96	1	96 96			
City Investing Co 4s debentures 1961	June-Dec	87 1/4 89	83 1/2 87 1/2				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	80 80 1/4	22	75 80 1/4			
General 5s series B 1993	June-Dec	100 1/2	98 1/2 98 1/2				
Refunding and impmt 4 1/2s series E 1977	Jan-July	65 1/2 66 1/2	70	63 1/2 66 1/2			
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	50 59	1	57 62			
St Louis Division first coll trust 4s 1990	May-Nov	82 85 1/2	82	87			
Cleveland Electric Illuminating 3s 1970	Jan-July	106 1/4 106 1/4	15	106 1/2 107 1/2			
First mortgage 3s 1982	June-Dec	106 1/4 107 1/4		106 1/2 107 1/2			
Cleveland & Pittsburgh RR—							
Series D 3 1/2s guaranteed 1950	Feb-Aug						
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	100	99 1/4 100 1/4				
Cleveland Union Terminals Co—							
First mortgage 5 1/2s series A 1972	April-Oct	107 1/2 107 1/2	7	107 1/2 108 1/2			
First mortgage 5s series B 1973	April-Oct	106 1/2 107 1/2	9	106 107 1/2			
First mortgage 4 1/2s series C 1977	April-Oct	106 1/2 106 1/2	6	105 1/2 106 1/2			
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980	May-Nov	73 1/4 73 1/4 74 1/4	35	62 1/4 78			
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964	April-Oct	105	100 1/2 100 1/2				
Columbia Gas & Electric Corp—							
3 1/2s debentures 1971	Mar-Sept	105 105	2	104 1/2 105 1/2			
Columbia Gas System Inc—							
3 1/2s debentures 1973	April-Oct	105 1/2 105 1/2	5	105 106 1/2			
3s debentures March 1974	Mar-Sept	104 1/4 104 1/4	3	104 1/4 105 1/2			
3s debentures August 1974	Feb-Aug	104	105 1/2 105 1/2				
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	107 1/4 108 1/4	6	107 1/2 108 1/2			
Columbus & Toledo first external 4s 1955	Feb-Aug	107 1/4	107 1/2 107 1/2				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	106 1/4 106 1/4 107 1/4	17	106 1/2 107 1/2			
First mortgage 3s series N 1978	June-Dec	106 1/2 106 1/2	5	106 107			
3s sinking fund debentures 1999	April-Oct	104 1/4 105	4	104 1/2 105 1/4			
2 1/2s s f debentures 1999	April-Oct	100 1/4 100 1/4	2	101 101 1/2			
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July	101 101	2	101 101 1/2			
Conn River Pwr sink fund 3 1/4s A 1961	Feb-Aug	104 1/2 105 1/2	3	104 1/2 105 1/2			
Consolidated Cigar Corp 3 1/2s 1965	April-Oct	102 1/2 104 1/2	102	102 102 1/2			
Consolidated Edison of New York—							
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	102 1/4 102 1/4	41	101 1/2 102 1/2			
First and refund mtge 2 1/4s ser B 1977	April-Oct	99 1/2 100	99 1/2 100 1/2				
First and refund mtge 2 1/4s ser C 1972	June-Dec	102					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	Friday		Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	Last		or Friday's	Sold	Jan. 1
			Sale Price	Bid & Asked	No.	Low High			Bid & Asked	No.	Low High
K											
Kanawha & Mich 1st mtge 4s 1990	April-Oct			103 103%		103% 103%					
Kansas City Power & Light 2 1/2s 1976	June-Dec			105							
1st mortgage 2 1/2s 1976	June-Dec										
Kansas City Southern Ry 1st 3s 1950	April-Oct			104 1/4 104%	37	103 1/2 105 1/2					
First mortgage 4s series A 1975	June-Dec			104 105%		103 1/2 105 1/2					
First mortgage 3 1/2s series B 1968	June-Dec			102 1/2 114%	2	102 1/2 114%					
Kansas City Terminal Ry 2 1/2s 1974	April-Oct			114 114%		114 114%					
Kentucky Central 1st mtge 4s 1987	Jan-July			101 101	1	100 1/4 101					
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July			101 101	1	100 1/4 101					
Stamped 1961	Jan-July			101 101	1	100 1/4 101					
Plain 1961	Jan-July			101 101	1	100 1/4 101					
4 1/2s unguaranteed 1961	Jan-July			101 101	1	100 1/4 101					
Kings County Elec Lt & Power Co 1991	April-Oct			181 1/4 181 1/4	5	181 1/4 181 1/4					
Koppers Co first mortgage 3s 1964	April-Oct			105 1/4		104 105 1/4					
1st Kreuger & Toll 5s certificates 1959	Mar-Sept			1 1	6	1 1					
L											
Laclede Gas Light 4 1/2s conv debts 1963	Mar-Sept			118 1/2 120	34	114 120 1/4					
Lakefront Dock & RR Terminal											
First mtge sink fund 3 1/2s series A 1968	June-Dec			94 1/2 94 1/2 94 1/2	1	89 1/4 94 1/2					
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec			91 93		84 90					
3 1/2s registered 1997	June-Dec										
Lautaro Nitrate Co Ltd											
Delta mortgage income reg 1975	June-Dec			92 1/4 93	17	90 1/4 94					
Lehigh Coal & Navigation Co											
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct			96 96	10	94 96					
Lehigh Valley Coal Co											
1st & ref 5s stamped 1954	Feb-Aug			100 1/4 101 1/4		100 1/4 101					
1st & ref 5s stamped 1964	Feb-Aug			83 85		82 1/2 85 1/2					
1st & ref 5s stamped 1974	Feb-Aug			77 1/2 78	5	75 1/2 80 1/2					
Lehigh Valley Harbor Term Ry											
First mortgage 5s extended to 1984	Feb-Aug			69 69 1/4	4	67 70					
Lehigh Valley Railway											
First mortgage 4 1/2s extended to 1974	Jan-July			72 1/4 73	19	72 1/4 75 1/4					
Lehigh Valley RR											
General consolidated mortgage bonds											
Series A 4s fixed interest 2003	May-Nov			54 1/2 55 1/2	16	53 1/2 57					
Series B 4 1/2s fixed interest 2003	May-Nov			58 1/2 60	24	58 1/4 61					
Series C 5s fixed interest 2003	May-Nov			64 1/4 65	9	63 65					
Series D 4s contingent interest 2003	May			36 36	68	33 1/2 38 1/4					
Series E 4 1/2s contingent interest 2003	May			40 1/2 41 1/2	65	36 1/2 42 1/2					
Series F 5s contingent interest 2003	May			44 45	11	40 45 1/2					
Lehigh Valley Terminal Ry											
First mortgage 5s extended to 1979	April-Oct			75 1/4 75 1/2	2	74 1/4 77 1/4					
Lexington & Eastern Ry 1st 5s 1965	April-Oct			121 1/2 121 1/2	3	121 1/2 122 1/2					
Liggett & Myers Tobacco 5s 1951	Feb-Aug			104 1/4 104 1/4	9	104 1/4 105 1/4					
Little Miami general 4s series A 1962	May-Nov			103		102 1/2 102 1/2					
Lombard Electric 7s series A 1952	June-Dec					61 61					
Lorillard (P) Co debentures 5s 1951	Feb-Aug			104 1/4 104 1/4	1	104 1/4 105 1/4					
3s debentures 1963	April-Oct			104 1/2 105 1/2		104 1/2 105 1/2					
Louisville & Nashville RR											
First and refund mtge 3 1/2s ser F 2003	April-Oct			95 1/2 95 1/2	13	95 1/2 100 1/4					
First and refund mtge 2 1/2s ser G 2003	April-Oct			85 1/2 86	47	83 88 1/2					
First and refund mtge 3 1/2s ser H 2003	April-Oct			101 1/2 102		100 1/4 104 1/4					
St Louis Div second gold 3s 1980	Mar-Sept			95 95	2	95 95					
Atli Knox & Cincinnati Div 4s 1955	May-Nov			108 108 1/2		107 1/2 109 1/2					
Louisville Gas & Elec 1st mtge 2 1/2s 1978	May-Nov			103 1/2 103 1/2	1	102 1/2 103 1/2					
M											
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov			102 1/2 103		102 1/2 102 1/2					
Maine Central RR 4 1/2s series A 1960	June-Dec			70 1/2 73		70 76					
First mortgage & con 4s series B 1954	June-Dec			95 1/2 95 1/2	1	88 1/2 96 1/4					
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov			92 1/2 93 1/4	16	88 1/4 93 1/4					
Manila RR (Southern Lines) 4s 1959	May-Nov			78		54 1/2 72					
May Dept Stores 2 1/2s debentures 1972	Jan-July			100 100 1/2		100 101 1/2					
Mead Corp first mortgage 3s 1966	June-Dec			102 1/2		103 1/4 104 1/2					
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov			104 105		103 1/4 104 1/2					
Michigan Bell Telephone Co											
3 1/2s debentures 1988	April-Oct			107 1/2 108		107 1/2 107 1/2					
Michigan Central											
Jack Luns & Sag 3 1/2s 1951	Mar-Sept			99 1/2		101 1/4 102					
First gold 3 1/2s 1952	May-Nov			102 1/2		101 1/4 102					
Refunding and impt 4 1/2s series C 1979	Jan-July			87 1/2 87 1/2	1	83 1/2 87 1/2					
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept			109 109	3	108 1/2 109 1/2					
First mortgage 2 1/2s 1969	Mar-Sept			101 1/2		101 101 1/4					
First mortgage 3 1/2s 1969	Mar-Sept			102 1/2		101 101 1/4					
3 1/2s sinking fund debentures 1967	Jan-July			105 1/4 106		105 1/4 106 1/4					
Midland of N J first ext 5s 1940	April-Oct			63 1/2 70		55 1/2 63					
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct			103 104		103 103 1/2					
Minn St Paul & Sault Ste Marie											
First mortgage 4 1/2s inc series A Jan 1971	May			87 1/4 87 1/4	6	84 1/4 88					
Delta mortgage 4s inc ser A Jan 1991	May			53 1/4 53 1/4	37	49 1/4 54 1/4					
Missouri Kansas & Texas first 4s 1960	June-Dec			84 1/4 85	156	77 1/2 85 1/4					
Missouri-Kansas-Texas RR											
Prior lien 5s series A 1962	Jan-July			92 1/2 93	29	84 1/4 93					
40-year 4s series B 1962	Jan-July			81 1/4 81 1/2	11	74 81 1/4					
Prior lien 4 1/2s series D 1978	Jan-July			81 83	44	75 83					
Delta adjustment 5s ser A Jan 1967	April-Oct			79 1/4 79 1/4	153	72 1/4 82 1/4					
Missouri Pacific RR Co											
Delta first and refunding 5s series A 1965	Feb-Aug			100 1/2 100 101	130	93 1/2 102 1/4					
Delta first and refunding 5s series B 1965	Mar-Sept			74 71 1/4 74	535	63 1/2 75					
Delta first and refunding 5s series F 1977	Mar-Sept			100 1/4 99 1/4 100 1/4	270	92 1/4 102 1/4					
Delta first and refunding 5s series G 1978	May-Nov			101 1/4 101 102	37	94 102 1/4					
Delta first and refunding 5s series H 1978	May-Nov			101 1/4 101 102	37	94 102 1/					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Pittsburgh Cinc Chicago & St Louis RR—								
General mortgage 5s series A 1970	June-Dec			108	108	1	103½	108
General mortgage 5s series B 1975	April-Oct	107		106½	107¾	10	103½	107¾
General mortgage 3½s series E 1975	April-Oct			87	87	5	83	87
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov			100	100½	9	100	101½
Pittsburgh Consolidation Coal—								
3½s debentures 1965	Jan-July			103	103	1	102¾	103
Pittsburgh Steel 1st mortgage 4½s 1958	April-Oct			101½	101½	4	101	102¾
Pittsburgh & West Virginia Ry—								
First mortgage 4½s series A 1958	June-Dec			93½	94½		93	96¼
First mortgage 4½s series B 1959	April-Oct			93½	94½		93	96¼
First mortgage 4½s series C 1960	April-Oct			93½	94	3	92¼	96¼
Pittsburgh Youngstown & Ashtabula Ry—								
First general 5s series B 1962	Feb-Aug			111			108	108
First general 5s series C 1974	June-Dec							
First general 4½s series D 1977	June-Dec							
Pittston Co 5½s income debentures 1964	Jan-July			100	100	1	99¾	100¾
Potomac Elec Power 1st mtge 3½s 1966	Jan-July			104½	105¼		104¾	105
First mortgage 3½s 1977	Feb-Aug			107				
First mortgage 3s 1983	Jan-July			105	106		105	105
First mortgage 2½s 1984	May-Nov							
Providence Terminal 4s 1956	Mar-Sept			100	101½			
Public Service Electric & Gas Co—								
3s debentures 1963	May-Nov			104	104¾	30	104	105¼
First and refunding mortgage 3½s 1968	Jan-July			106½	107½		109	109¾
First and refunding mortgage 5s 2037	Jan-July	151¼		151½	151¼	6	151¼	151¾
First and refunding mortgage 8s 2037	June-Dec			223	223	5	222	225
First and refunding mortgage 3s 1972	May-Nov			105¾	106¾		106¼	106¾
First and refunding mortgage 2½s 1979	June-Dec	104¾		104¾	104¾	8	104¾	105¼

Quaker Oats 2 1/2s debentures 1964								
Jan-July			102			101 1/4	102 1/4	
Reading Co first & ref 3 1/2s series D 1995								
May-Nov			93	93 1/2	16	92 1/2	95 1/4	
Reynolds (R J) Tobacco 3s deb 1973								
April-Oct			104 1/2	105 1/4	5	104 1/2	105 1/4	
Rochester Gas & Electric Corp—								
General mortgage 4 1/2s series D 1977	Mar-Sept		120 1/2					
General mortgage 3 1/2s series H 1967	Mar-Sept		106 1/2					
General mortgage 3 1/2s series I 1967	Mar-Sept		106 1/2					
General mortgage 3 1/2s series J 1969	Mar-Sept		106 1/2	107 1/4		106 1/4	107 1/2	
1st Rut-Canadian 4s stamped 1949	Jan-July		7 3/4	8 1/4		7 3/4	8 1/4	
1st Rutland RR 4 1/2s stamped 1941	Jan-July		8 1/4	8 1/4	10	8 1/4	10 1/4	

Saguway Power 3s series A 1971								
Mar-Sept			104	104 1/2		103 1/2	104 1/2	
St. Lawrence & Adirondack 1st gold 5s 1996								
Jan-July	69		69	69	2	65	71	
Second gold 6s 1996								
April-Oct			73 1/2			72	72	
St. Louis Rocky Mt & P 5s stamped 1955								
Jan-July			98 1/2	99 1/2				
St. Louis-San Francisco Ry Co—								
1st mortgage 4s series A 1997	Jan-July	91 1/4	91 1/4	92 1/4	69	89 1/2	99 1/2	
2nd mortgage 4s series A 1997	Jan-July	62 1/2	62 1/2	64	273	62 1/2	66 1/2	
St. Louis-Southwestern Ry—								
First 4s bond certificates 1989	May-Nov		119	119	10	118 1/2	120	
Second 4s inc bond certificates Nov 1989	Jan-July	103 1/2	103 1/2	103 1/2	11	99 1/2	103 1/2	
General and ref gold 5s series A 1990	Jan-July	105 1/2	105 1/2	105 1/2	41	105 1/4	106	
St. Paul & Duluth first cons gold 4s 1968								
June-Dec			103			103 1/2	104 1/2	
St. Paul Union Depot 3 1/2s B 1971								
April-Oct			126 1/2			127	127 1/2	
Scioto V & New England 1st gtd 4s 1989								
May-Nov								
Seaboard Air Line RR Co—								
First mortgage 4s series A 1996	Jan-July	100 1/4	100 1/4	100 1/4	9	100	101 1/2	
General mtge 4 1/2s series A Jan 2016	May	81	79 1/2	81 1/4	124	75 1/2	82 1/2	
Seagram (Jos E.) & Sons 2 1/2s 1966								
June-Dec			99	99	1	98 1/4	99 1/2	
3s debentures 1974								
June-Dec			102 1/2					
Shell Union Oil 2 1/2s debentures 1971								
April-Oct			98 1/2	98 1/2	27	98 1/2	99 1/2	
Shilliesian-Amer Corp coll trust 7s 1941								
Feb-Aug			50 1/2	55 1/2		50	60	
Skelly Oil 2 1/2s debentures 1965								
Jan-July			102 1/2	103 1/4		102 1/2	103 1/4	
Socony-Vacuum Oil 2 1/2s 1976								
June-Dec			98 1/2	99	27	98 1/2	99 1/4	
South & North Ala RR gtd 5s 1963								
April-Oct			123 1/2			124	124	
Southern Bell Telephone & Telegraph Co—								
3s debentures 1979	Jan-July	106 1/2	106 1/4	106 1/2	10	106	107	
2 1/2s debentures 1985	Feb-Aug		100 1/2	101 1/2	10	100 1/2	102	
2 1/2s debentures 1987	Jan-July		104 1/2			104	105	
Southern Indiana Ry 2 1/2s 1994								
Jan-July	79		78	79	2	78	83	
Southern Pacific Co—								
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	99 1/2	99 1/2	100 1/2	86	99 1/4	103 1/2	
Gold 4 1/2s 1969	May-Nov	95 1/2	95 1/2	97 1/2	93	95	98 1/2	
Gold 4 1/2s 1981	May-Nov	93	93	94 1/2	59	92 1/4	97	
3s convertible debentures w/ 1960	Apr-Oct	100 1/2	100 1/2	101 1/2	1,701	100 1/2	102 1/2	
San Fran Term 1st mtge 3 1/2s ser A 1975	June-Dec		100	103 1/2		103	103 1/2	
Southern Pacific RR Co—								
First mortgage 2 1/2s series E 1986	Jan-July	94 1/2	94 1/2	94 1/2	16	93	95 1/2	
First mortgage 2 1/2s series F 1996	Jan-July	82	88 1/2	89 1/2	7	87 1/2	90 1/2	
First mortgage 2 1/2s series G 1961	Jan-July		96 1/2	96 1/2	7	95	96 1/2	
Southern Ry first consol gold 5s 1994								
Jan-July			115 1/2	115 1/2	10	114	120 1/2	
Devel and general 4s series A 1956								
April-Oct			94 1/2	94 1/2	66	92 1/2	96	
Devel and general 6s series A 1956								
April-Oct			104 1/2	104 1/2	3	103	106	
Devel and general 6 1/2s series A 1956								
April-Oct			106 1/2	107	22	105 1/2	109	
Memphis Div first gold 5s 1996								
Jan-July			108			105 1/2	108	
St. Louis Div first gold 4s 1951								
Jan-July			101 1/2	102		101 1/4	102	
Southwestern Bell Tel 2 1/2s deb 1985								
April-Oct			102	102 1/2	49	102	103 1/2	
3 1/2s debentures 1983								
May-Nov			107			106 1/2	107	
Spokane Internat first gold 4 1/2s 2013								
April			50 1/2	52 1/2		40	52 1/2	
Standard Oil of California 2 1/2s deb 1966								
Feb-Aug			103 1/2	104 1/2		104	105	
Standard Oil (N J) debentures 2 1/2s 1971								
May-Nov			97 1/2	97 1/2	30	97 1/2	98 1/2	
2 1/2s debentures 1974								
Jan-July	103		102 1/2	103 1/2	17	102 1/2	103 1/2	
Sunray Oil Corp 2 1/2s debentures 1966								
Jan-July			99 1/2					
Swift & Co 2 1/2s debentures 1972								
Jan-July			102	102	7	101 1/4	102	
2 1/2s debentures 1973								
May-Nov			103 1/2	104 1/2		104	104 1/2	

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
New York Stock Exchange				Low	High		Low	High	
T									
Terminal RR Assn of St Louis—									
Refund and impt M 4s series C 2019.....			Jan-July	--	125 ³ / ₄	125 ³ / ₄	6	119 ¹ / ₄	126
Refund and impt 2 ¹ / ₂ s series D 1985.....			April-Oct	--	104 ³ / ₄	105		104	105
Texas Corp 3s debentures 1965.....			May-Nov	105 ³ / ₄	105 ³ / ₄	106 ¹ / ₄	29	105 ¹ / ₂	106 ¹ / ₂
Texas & New Orleans RR—									
First and refund M 3 ¹ / ₂ s series B 1970.....			April-Oct	--	101 ¹ / ₂	101 ¹ / ₂	1	100 ¹ / ₂	101 ¹ / ₂
First and refund M 3 ¹ / ₂ s series C 1990.....			April-Oct	100	99 ¹ / ₂	100	45	99	101
Texas & Pacific first gold 5s 2000.....			June-Dec	--	130 ³ / ₄	137	--	128 ¹ / ₂	131 ¹ / ₄
General and refund M 3 ¹ / ₂ s ser E 1985.....			Jan-July	105	105	105 ¹ / ₄	25	103 ¹ / ₂	106
Texas Pacific-Missouri Pacific—									
Term RR of New Orleans 3 ¹ / ₂ s 1974.....			June-Dec	--	103 ¹ / ₂	103 ¹ / ₂	3	103 ¹ / ₂	103 ³ / ₄
Third Ave Ry first refunding 4s 1960.....			Jan-July	66	63 ¹ / ₂	67	334	52	67
Adjustment income 5s Jan 1960.....			April-Oct	26	25 ³ / ₄	28 ¹ / ₄	879	21 ³ / ₄	32 ¹ / ₄
Tol & Ohio Cent ref and impt 3 ¹ / ₂ s 1960.....			June-Dec	--	96	96	1	92	96
Tri-Continental Corp 2 ¹ / ₂ s deb 1961.....			Mar-Sept	--	101 ¹ / ₂	--	--	101 ¹ / ₂	101 ¹ / ₂

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1	
					Low	High
Aluminum Co of America common	54	54	57 1/2	4,300	51 1/2 Jan	58 3/4 Mar
\$3.75 cumulative preferred	100	99 3/4	99 3/4 100	1,000	96 1/2 Jan	101 1/4 Mar
Aluminum Goods Manufacturing	25	25	25	100	24 1/2 Jan	26 Jan
Aluminum Industries common	6	6	6 1/2	100	6 Mar	8 1/4 Jan
Aluminum Ltd common	49 1/2	49 1/2	50 1/4	1,800	45 1/2 Feb	50 1/2 Mar
Amer Air Filter 5% conv pfd	15	14 3/4	14 3/4 14 3/4	200	13 1/2 Jan	15 Mar
American Bantam Car Co class A	1	1 1/4	1 1/4 1 1/4	4,500	1 1/4 Jan	1 1/2 Mar
American Beverage common	1	1 1/4	1 1/4 1 1/4	300	1 1/4 Jan	1 1/2 Mar
American Book Co	100	82	82 83	90	76 1/4 Feb	83 Mar
American Cities Power & Light— Class B	1	9 3/4	9 3/4 9 3/4	3,100	8 1/2 Jan	9 1/4 Mar
American Gas & Electric— 4 1/2% preferred	100	110 1/4	110 1/4 110 1/4	125	110 1/4 Mar	115 Feb
American General Corp common	100	2 1/2	2 1/2 2 1/2	1,700	2 Jan	2 1/2 Jan
\$2 convertible preferred	1	34 1/2	34 1/2 35	50	34 1/2 Jan	36 1/2 Mar
\$2.50 convertible preferred	1	39	39 39	39	39 Jan	41 1/4 Mar
American Hard Rubber Co	25	11 1/2	11 1/2 11 1/2	600	10 1/2 Jan	13 1/2 Jan
American Laundry Machine	20	20	20 20 1/2	850	19 1/2 Jan	21 1/2 Jan
American Manufacturing Co com	25	16 1/2	16 1/2 16 1/2	1,800	16 1/2 Jan	18 1/2 Jan
American Maracaibo Co	1	3 1/2	3 1/2 4 1/4	15,300	3 1/2 Feb	4 1/4 Mar
American Metal Products common	2	15 1/2	15 1/2 15 1/2	1,700	13 1/2 Jan	16 1/2 Mar
American Meter Co	55	53	53 55	1,800	47 Jan	55 1/2 Mar
American Natural Gas Co 6% pfd	25	37 1/4	37 1/4 37 1/4	100	34 1/4 Jan	37 1/4 Mar
American Potash & Chem class A	26 1/2	26 1/2	26 1/2 27 1/2	250	26 1/2 Mar	31 Feb
Class B	26 1/2	26 1/2	26 1/2 28	1,600	26 Jan	31 Feb
American Republics	10	33	32 1/4 35	17,200	27 1/2 Feb	35 Mar
American Seal-Kap common	2	5 1/4	4 3/4 5 1/4	1,100	3 1/2 Jan	5 1/2 Mar
Amer Superpower Corp common	100	128	128 132	16,600	116 3/4 Jan	133 Mar
\$6 series preferred	1	4 3/4	4 3/4 4 3/4	300	4 1/2 Jan	4 3/4 Mar
American Thread 5% preferred	5	6 1/2	6 1/2 6 1/2	1,000	6 Jan	7 Mar
American Writing Paper common	3	5 1/2	5 1/2 5 1/2	500	5 1/2 Mar	6 1/4 Jan
Anchor Post Products	2	5 1/2	5 1/2 5 1/2	500	5 1/2 Mar	6 1/4 Jan
Angerman Co Inc common	1	6 1/2	6 1/2 6 1/2	500	6 1/2 Mar	7 1/4 Jan
Anglo-Iranian Oil Co Ltd— Amer dep rets ord reg	21	12 1/2	12 1/2 12 1/2	650	12 1/2 Jan	13 1/2 Feb
Angostura-Wupperman	1	3 1/2	3 1/2 3 1/2	1,000	2 1/2 Feb	3 1/4 Mar
Apex-Elec Manufacturing Co	1	6 1/2	6 1/2 7	700	6 1/2 Jan	7 1/4 Jan
Appalachian Elec Pwr 4 1/2% pfd	100	111 1/4	111 1/4 111 1/4	180	109 3/4 Jan	112 Jan
Argus Inc	1	3 1/2	3 1/2 4 1/4	4,000	3 1/2 Jan	4 1/4 Mar
Arkansas Natural Gas common	1	11 1/2	11 1/2 11 1/2	9,000	10 1/2 Jan	12 1/2 Jan
Common class A non-voting	1	11 1/2	11 1/2 12 1/2	24,400	10 1/2 Jan	12 1/2 Jan
6% preferred	10	10 1/2	10 1/2 10 1/2	1,500	10 1/2 Feb	11 Jan
Arkansas Power & Light 8 7/8 pfd	2.50	115 1/2	115 1/2 116 1/4	50	114 1/2 Jan	116 1/2 Mar
Aro Equipment Corp	1	10	10 10 1/4	90	8 1/2 Jan	11 1/2 Jan
Ashland Oil & Refining Co	1	22 1/2	22 1/2 23	11,400	21 1/2 Feb	23 Mar
\$1.20 conv preferred	1	24	23 1/2 24 1/2	2,300	23 1/2 Mar	25 1/4 Feb
Asphook (The) Corp	1	11 1/4	11 1/4 12	4,600	9 1/2 Jan	12 1/2 Mar
Associated Electric Industries— American dep rets reg	21	6 1/2	6 1/2 6 1/2	1,400	6 1/2 Feb	6 3/4 Mar
Associated Laundries of America	1	52	52 53 1/2	225	41 1/2 Jan	67 1/2 Jan
Associated Tel & Tel class A	1	2 1/2	2 1/2 2 1/2	4,100	2 1/2 Mar	3 1/4 Jan
Atlantic Coast Fisheries	1	50 1/2	49 1/2 50 1/2	175	44 Jan	51 Feb
Atlantic Coast Line Co	50	5 1/4	5 1/4 5 1/2	5,500	5 Jan	6 1/4 Feb
Atlas Corp warrants	1	15 1/2	15 1/2 16 1/2	2,300	15 1/2 Mar	17 1/2 Jan
Atlas Plywood Corp	1	5 1/2	5 1/2 5 1/2	300	5 1/2 Feb	6 1/2 Mar
Automatic Steel Products Inc	1	8 1/2	8 1/2 8 1/2	100	8 Jan	9 Jan
Automatic Voting Machine	5	7	6 1/2 7 1/2	1,100	6 1/2 Mar	7 1/2 Jan
Avery (B F) & Sons common	25	16 1/2	16 1/2 17	150	16 1/2 Mar	17 1/2 Jan
6% preferred	1	12 1/2	12 1/2 12 1/2	1,300	10 1/2 Feb	13 1/2 Feb
Ayrshire Collieries Corp common	3	54 1/2	53 1/4 55	3,200	52 1/2 Jan	59 1/4 Feb

B

Babcock & Wilcox Co	54 1/2	53 1/4	55	3,200	52 1/2 Jan	59 1/4 Feb
Baldwin Locomotive— 7% preferred	30	37	37	300	35 1/4 Mar	38 1/2 Jan
Baldwin Rubber Co common	1	11 1/2	11 1/2	1,300	9 1/2 Jan	11 1/4 Mar
Banco de los Andes— American shares	5	5	5	100	4 1/4 Jan	5 1/4 Mar
Barcelona Tr Lt & Pwr Ltd	1	3 1/4	3 1/4 4	13,100	3 1/4 Jan	5 1/4 Jan
Barium Steel Corp	1	6 1/2	6 1/2 7	1,300	6 1/2 Mar	7 1/4 Mar
Basic Refractories Inc	1	13 1/2	14 1/4	50	12 1/2 Jan	17 1/2 Feb
Baumann (L) & Co common	1	5 1/2	5 1/2 5 1/2	500	5 1/2 Jan	5 1/2 Jan
Beau-Brummel Ties common	1	12 1/2	12 1/2 13	900	11 1/2 Jan	12 1/2 Feb
Beck (A S) Shoe Corp	1	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan	2 1/4 Jan
Bellanca Aircraft common	1	33 1/2	34 1/4	400	33 1/2 Mar	35 1/2 Jan
Bell Telephone of Canada common	25	7 1/2	7 1/2 7 1/2	800	7 1/2 Jan	8 1/2 Feb
Bentley Watch Co Inc	1	99	99 99	160	52 Jan	100 Mar
Benson & Hedges common	1	8 1/2	8 1/2 9	2,900	7 1/2 Feb	9 Mar
Bickford's Inc common	3	11	11 11	50	11 Mar	13 1/4 Jan
Birdsboro Steel Fdry & Mach Co com	1	4 1/4	4 1/4 4 1/4	23,300	3 1/2 Jan	4 1/4 Mar
Blaugher's common	1	7 1/4	7 1/4 7 1/4	200	7 1/4 Mar	9 1/2 Jan
Blue Ridge Corp common	1	56 3/4	54 56 3/4	175	51 Jan	62 1/2 Feb
Blumenthal (S) & Co common	1	80	78 80 1/2	160	78 Mar	84 1/4 Mar
Bohack (H C) Co common	1	22	22 23	270	19 Jan	23 1/2 Mar
5 1/2% prior cumulative preferred	100	22	22 23	500	5 Jan	5 1/2 Jan
Borne, Scrymser Co	25	19	18 1/2 19 1/2	6,300	16 1/2 Jan	19 1/2 Mar
Bourjois Inc	1	23 1/2	23 1/2 23 1/2	35	23 1/2 Mar	25 1/2 Feb
Brazilian Traction Light & Power	1	21	21 22 1/2	250	17 Jan	22 1/2 Mar
Breeze Corp common	1	22	22 22 1/2	300	22 Feb	23 1/2 Jan
Bridgeport Gas Light Co	1	22	22 22 1/2	300	22 Feb	23 1/2 Jan
Brillo Manufacturing Co common	1	22	22 22 1/2	300	22 Feb	23 1/2 Jan
Class A	1	22	22 22 1/2	300	22 Feb	23 1/2 Jan
British-American Oil Co	1	22	22 22 1/2	300	22 Feb	23 1/2 Jan
British American Tobacco— Amer dep rets ord reg	21	8 1/2	8 1/2 8 1/2	900	8 Jan	8 1/4 Jan
Amer dep rets ord reg	21	7 1/2	7 1/2 7 1/2	700	7 1/2 Mar	8 1/4 Jan
British Celanese Ltd— Amer dep rets ord reg	10 1/2	24	24 24	75	23 1/2 Jan	24 1/2 Feb
British Columbia Power class A	1	24	24 24	100	2 1/2 Jan	2 1/2 Mar
Class B	1	24	24 24	100	2 1/2 Jan	2 1/2 Mar
Brown Forman Distillers	1	12 1/2	12 1/2 13 1/2	1,400	11 1/2 Jan	14 1/2 Feb
4% cumulative junior preferred	10	5 1/2	5 1/2 5 1/2	1,700	5 1/2 Jan	6 Mar
Brown Rubber Co common	1	19 1/2	19 1/2 20	4,400	14 1/2 Jan	20 Mar
Bruce (E L) Co common	2.50	19	19 19 1/2	1,400	17 1/2 Feb	19 1/2 Mar
Bruck Mills Ltd class B	1	12	11 1/2 12	1,200	11 1/2 Jan	12 1/2 Feb
Buckeye Pipe Line	2.50	13 1/2	13 1/2 14 1/2	1,600	13 1/2 Mar	16 1/4 Jan
Bunker Hill & Sullivan	1	7 1/4	7 1/4 7 1/4	300	7 Mar	9 Jan
Burd Pison Ring Co	1	11 1/2	11 1/2 11 1/2	11,700	11 1/2 Jan	12 1/2 Jan
Burma Corp Amer dep rets	1	12 1/2	12 1/2 12 1/2	5,900	3 1/2 Jan	5 Mar
Burry Biscuit Corp	12 1/2	4 1/2	4 1/2 4 1/2	5,900	3 1/2 Jan	5 Mar

C

Cable Electric Products common	500	3 1/2	3 1/2 3 1/2	800	3 1/2 Mar	4 1/4 Jan
Cables & Wireless— American dep rets 5% preferred	21	1 1/2	1 1/2 1 1/2	100	1 1/2 Mar	1 1/2 Jan
Calamba Sugar Estate	1	6 1/2	6 1/2 6 1/2	19,700	5 1/2 Mar	7 1/4 Jan
Calgary & Edmonton Corp Ltd	1	9	9 9 1/2	3,700	8 Jan	9 1/4 Mar
California Electric Power	1	22 1/2	22 1/2 22 1/2	24 Mar	22 1/2 Jan	24 Mar
Camden Fire Insurance	5	19 1/2	19 1/2 20	4,400	14 1/2 Jan	20 Mar
Canada Bread Co Ltd	1	19	19 19 1/2	1,400	17 1/2 Feb	19 1/2 Mar
Canada Cement Co Ltd common	1	12	11 1/2 12	1,200	11 1/2 Jan	12 1/2 Feb
6 1/2% preference	20	13 1/2	13 1/2 14 1/2	1,600	13 1/2 Mar	16 1/4 Jan
Canadian Cannery Ltd common	1	7 1/4	7 1/4 7 1/4	300	7 Mar	9 Jan
Convertible preferred	1	11 1/2	11 1/2 11 1/2	11,700	11 1/2 Jan	12 1/2 Jan
Canadian Industrial Alcohol— Class A voting	8 1/2	8	8 1/2 8 1/2	700	7 1/2 Jan	9 Mar
Class B non-voting	8 1/4	8	8 1/4 8 1/4	400	7 1/2 Jan	9 1/4 Mar
Canadian Industries Ltd— 7% preferred	100	150 1/2	150 1/2 150 1/2	150 1/2 Mar	150 1/2 Mar	150 1/2 Mar
Canadian Marconi	1	19 1/2	19 1/2 19 1/2	1,250	17 Jan	19 1/2 Jan
Capital City Products common	5	8 1/4	8 1/4 8 1/4	600	8 1/4 Mar	9 Jan
Carey Baxter & Kennedy Inc	1	3 1/2	3 1/2 3 1/2	700	2 1/2 Mar	3 1/2 Mar
Carman & Co	2.50	81	75 1/4 81	310	63 Jan	81 Mar
Carnation Co common	1	114 1/2	114 1/2 114 1/2	275	112 1/2 Mar	114 1/2 Jan
Carroll Power & Light 5 1/2 pfd	1	3	3 3 1/2	5,200	3 Mar	3 1/2 Jan
Carr-Consolidated Biscuit Co	1	3	3 3 1/2	5,200	3 Mar	3 1/2 Jan

For footnotes see page 29.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Carreras Ltd—	\$1						
Amer dep rets A ord	2s 6d	1 1/2	1 1/2	1 1/2	300	1 1/2 Mar	1 1/2 Mar
Amer dep rets B ord	1	5 1/2	5 1/2	5 1/2	400	5 1/2 Jan	6 1/2 Jan
Carter (J W) Co common	4 1/4	4 1/4	4	5	600	3 1/2 Mar	5 1/2 Jan
Casco Products common	10	5 1/2	5 1/2	5 1/2	1,700	22 1/4 Mar	26 1/2 Jan
Castle (A M) & Co.	1	5 1/2	5 1/2	5 1/2		4 1/2 Jan	7 1/2 Jan
Catalin Corp of America	100	84 1/4	84 1/4	84 1/4	20	81 1/2 Jan	85 1/2 Mar
Central Maine Power Co—	1	9	9	9 1/2	700	8 1/2 Feb	10 1/4 Jan
3.50% preferred	100	94				94 Jan	95 1/2 Mar
Central Ohio Steel Products	100	17	15 1/2	21 1/4	7,700	14 1/2 Jan	22 Feb
Central Power & Light 4% pfd	100	17 1/2	16 1/4	17 1/2	2,420	14 1/2 Jan	17 1/2 Mar
Central States Elec 6% preferred	100	15 1/2	15 1/2	21 1/4	650	14 1/2 Jan	21 1/2 Feb
7% preferred	100	16	15	21 1/4	3,300	14 1/2 Jan	21 1/2 Feb
Conv preferred opt div series	100	7	7	7 1/4	600	7 Feb	7 1/2 Jan
Century Electric Co common	2					3 1/2 Feb	3 1/2 Mar
Century Investors Inc	10	37				37 Jan	38 1/2 Jan
Convertible preference	1	4	4	4 1/4	3,600	3 1/2 Jan	4 1/4 Jan
Cessna Aircraft Co common	2.50	6 1/2	6 1/2	6 1/2	600	6 1/2 Feb	7 1/4 Jan
Chamberlin Co of America	10					6 1/2 Jan	9 1/2 Feb
Charis Corp common	5	9 1/4	9 1/4	9 1/4	400	9 1/4 Mar	11 1/4 Jan
Cherry-Burrell common	10	60 1/2	61 1/4	61 1/4	275	60 1/4 Mar	64 1/4 Jan
Chesbrough Manufacturing com	4	18 1/4	18 1/4	18 1/2	150	17 1/4 Jan	19 Feb
Chicago Rivet & Machine	8 1/2	8 1/2	8 1/2	9 1/2	700	7 1/4 Jan	10 Feb
Chicago & Southern Air Lines	1	8 1/2	8 1/2	8 1/2	900	7 1/2 Jan	8 1/4 Jan
Voting trust certificates	7 1/2	7 1/2	7 1/2	7 1/2	7,200	7 1/2 Feb	1 1/4 Jan
Chief Consolidated Mining	70 1/2	10 1/2	73 1/2	18,300	65 1/2 Feb	78 1/2 Jan	
Chief Service common	15 1/2	15 1/2	16 1/2	900	x15 1/2 Feb	16 1/2 Jan	
City Auto Stamping	10	14 1/2	14 1/2	1,200	12 1/2 Jan	14 1/2 Mar	
City & Suburban Homes	15 1/4	15 1/4	15 1/2	600	15 1/2 Mar	17 Jan	
Clark Controller Co.	1 1/4	2 1/4	4 1/4	29,700	2 1/4 Jan	4 1/4 Mar	
Clarostat Manufacturing Co.	1 1/2	3 1/2	4 1/4	223,700	1 1/2 Jan	4 1/2 Mar	
Claude Neon Inc common	8	8	8	200	6 1/2 Jan	8 1/4 Mar	
Clayton & Lambert Manufacturing	26 1/2	26 1/2	23	2,700	26 1/2 Mar	31 Jan	
Clinchfield Coal Corp common	6 1/4	6 1/2	500	6 Mar	8 Jan		
Club Aluminum Products Co	13 1/2	13 1/2	50	13 1/2 Mar	14 Jan		
Cockshutt Plow Co common	5 1/2	5 1/2	5 1/2	5,400	4 1/2 Jan	6 1/2 Feb	
Colon Development ordinary	5 1/2	5 1/2	5 1/2	2,500	4 1/2 Jan	5 1/2 Mar	
Colonial Airlines	50 1/2	49 1/2	50 1/2	5,400	39 1/2 Jan	50 1/2 Mar	
Colonial Sand & Stone Co.	7 1/2	x7	7 1/4	2,400	6 1/2 Jan	7 1/4 Mar	
Colt's Manufacturing Co.	42 1/4	42 1/4	45 1/2	1,425	33 1/2 Jan	45 1/2 Mar	
Commodore Hotel Inc	10 1/2	10 1/2	10 1/2	1,100	9 1/2 Jan	11 Feb	
Community Public Service	57 1/2	77 1/2	2,400	69 1/2 Jan	77 1/2 Mar		
Compo Shoe Machinery—	26	26	1,700	25 1/2 Mar	26 Mar		
Vtc ext to 1956	100			113 1/2 Jan	116 Jan		
Consol Gas Elec Lt & Pwr Balt com	100	106 1/2	108	20	104 1/2 Jan	108 Jan	
New common	13 1/2	13	13 1/2	1,200	12 1/2 Jan	14 1/2 Feb	
4 1/2% series B preferred	4 1/2	4 1/2	4 1/2	400	4 1/2 Jan	5 Mar	
4% preferred series C	79 1/4	78 1/4	79 1/2	3,600	78 1/4 Mar	88 1/2 Jan	
Consolidated Gas Utilities	2 1/2	2 1/2	3 1/2	1,700	2 1/2 Mar	3 1/2 Mar	
Consolidated Liquidating Corp	1	1	1	1,400	1 Mar	1 1/2 Jan	
Consolidated Mining & Smelting Ltd	19 1/4	18 1/4	19 1/2	13,100	13 1/4 Jan	19 1/2 Mar	
Consolidated Royalty Oil	30	30	31 1/4	150	30 Jan	32 Jan	
Continental Car-Na-Var Corp	3 1/2	3 1/2	3 1/2	5,200	3 1/2 Jan	3 1/2 Jan	
Continental Foundry & Machine Co.	10 1/2	10 1/2	10 1/2	500	10 Feb	11 1/2 Jan	
Cook Paint & Varnish Co	7 1/4	7 1/4	7 1/4	1,700	6 1/4 Jan	7 1/2 Feb	
Cornucopia Gold Mines	16 3/4	16 3/4	17 1/4	700	16 1/2 Jan	17 1/2 Mar	
Coro Inc	8 1/2	8	8 1/2	14,700	5 1/2 Jan	9 Mar	
Corroon & Reynolds common	44 1/2	44	45 1/2	700	34 1/2 Jan	47 1/2 Mar	
\$1 preferred class A	2 1/2	2 1/2	2 1/2	1,200	2 1/2 Mar	3 Jan	
Cosden Petroleum common	31 1/4	32 1/2	5,700	30 1/4 Mar	32 1/2 Jan		
5% convertible preferred	1	1	1 1/4	3,000	1 Jan	1 1/4 Jan	
Courtaulds Ltd—	2 1/4	2 1/4	2 1/4	1,400	2 1/4 Mar	3 1/2 Feb	
American dep receipts (ord reg)	5 1/2	5 1/2	5 1/2	1,200	5 1/2 Jan	7 1/2 Jan	
Creole Petroleum	5 1/2	5 1/2	6 1/2	1,700	5 1/2 Feb	6 1/2 Jan	
Croft Brewing Co	11 1/2	11 1/2	100	11 Feb	12 Mar		
Crosley Motors Inc	2 1/2	2 1/2	2 1/2	1,600	2 1/2 Mar	3 1/4 Jan	
Crown Cent Petroleum (Md)	2 1/2	2 1/2	2 1/2	400	2 1/2 Jan	3 1/2 Feb	
Crown Cork Internat'l "A" partic	57	60	110	50 1/4 Jan	60 Mar		
Crown Drug Co common	20 1/2	20 1/2	20 1/2	6,700	18 1/2 Jan	21 1/4 Jan	
Crystal Oil Refining common	5 1/2	5 1/2	5 1/2	10	5 1/2 Mar	5 1/2 Mar	
\$6 preferred	50 1/4	50 1/4	50 1/4	5,700	18 1/2 Jan	21 1/4 Jan	
Cuban Atlantic Sugar common	10	10	10	10 Feb	12 1/2 Jan		
Cuban Tobacco common	5 1/2	5 1/2	5 1/2	250	13 1/2 Jan	15 1/2 Feb	
Curtis Lighting Inc common	14 1/2	14 1/2	14 1/2				
Curtis Manufacturing Co (Mo)							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
New York Curb Exchange			Low	High		Low	High	
Fire Association (Phila.)	Par	10	--	67	68½	120	x61½ Feb	76 Jan
First York Corp common	10c	--	--	2½	2¾	4,000	2½ Mar	3½ Jan
\$2 dividend cumulative preferred	1	--	--	33½	33½	75	31½ Mar	33½ Mar
Fishman (M H) Co								
5c to \$1 Stores	1	--	--	20	20¾	200	16½ Feb	21 Feb
Ford Motor Co Ltd								
American deposit rcts ord reg	£1	3¾	3¾	3¾	1,600	3¾ Feb	5½ Jan	
Ford Motor of Canada								
Class A non-voting	*	24¾	24¼	24½	1,000	21 Jan	26½ Feb	
Class B voting	*	--	25	25	25	22¾ Jan	28 Feb	
Ford Motor of France								
American deposit receipts bearer		8½	13½	16½	9,200	1½ Feb	11 Jan	
Fort Pitt Brewing Co	1	13½	13½	16½	4,400	11½ Jan	18 Feb	
Fox (Peter) Brewing	1.25	8½	8½	9½	300	8½ Mar	11½ Jan	
Franklin Simon & Co Inc common	1	--	7½	7½	100	7½ Jan	7½ Jan	
4½% convertible preferred	50	32	32	34	350	29¾ Feb	34 Mar	
Fuller (Geo A) Co	5	12¾	12¾	12¾	1,900	10 Jan	13¾ Mar	

G

Gatineau Power Co common	---	---	15½	16	300	15½ Jan	16½ Jan
5% preferred	100	---	---	---	---	91 Jan	93½ Feb
Gellman Mfg Co common	1	---	4½	5½	400	4½ Jan	6½ Jan
General Alloys Co	---	1½	1½	1½	500	1½ Mar	2 Jan
General Builders Supply Corp com	1	---	3½	3½	700	3½ Mar	3½ Jan
5% convertible preferred	25	---	---	---	---	23 Feb	23½ Mar
General Electric Co Ltd	---	---	---	---	---	---	---
Amer dep rcts ord reg	\$1	7½	7	7½	5,000	6½ Mar	7½ Feb
General Finance Corp common	1	---	7½	7½	150	7½ Mar	7½ Jan
5% preferred series A	10	---	8½	8½	900	41½ Jan	x49½ Feb
General Fireproofing common	45½	44½	44½	45½	100	100½ Feb	107½ Jan
General Outdoor Adv 6% pfd	100	---	---	---	---	4½ Jan	6½ Feb
General Phoenix Corp	1	6	6	6½	2,500	2½ Jan	4½ Feb
General Plywood Corp common	50c	3½	3½	3½	900	100 Feb	101 Mar
General Public Service 6% preferred	---	---	---	---	---	113½ Mar	116½ Mar
Georgia Power 6% preferred	---	---	---	---	---	107½ Feb	107½ Feb
5% preferred	---	---	---	---	---	3 Mar	4½ Jan
Gerity-Mich Corp	1	3½	3	3½	2,000	5½ Mar	5½ Jan
Giant Yellowknife Gold Mines	1	5½	5½	5½	4,400	17 Jan	19½ Feb
Gilbert (A C) common	1	19½	18½	19½	500	14 Jan	14½ Feb
Gilchrist Co	---	---	---	---	---	---	---
Gladding McBean & Co	25	---	---	---	---	---	---
Glen Alden Coal	5	15½	14½	15½	11,300	14½ Mar	17½ Jan
Glennmore Distilleries class B	1	11½	11½	12½	1,000	11½ Mar	13 Jan
Globe Union Co Inc	5	---	16½	17½	1,500	11 Jan	18½ Mar
Gobel (Adolf) Inc common	1	2½	2½	2½	18,800	1½ Jan	2½ Mar
Godechaux Sugars class A	---	---	43	44	150	41½ Jan	45 Jan
Class B	---	---	25½	26	300	25 Mar	28 Jan
\$4.50 prior preferred	---	---	---	---	74	74 Jan	80 Mar
Goldfield Consolidated Mines	1	---	---	---	6,500	4½ Mar	x47½ Mar
Goodman Manufacturing Co	50	---	---	---	---	6 Jan	6 Feb
Gorham Inc class A	---	---	64½	65	450	61½ Jan	66 Feb
Gorham Manufacturing common	10	---	12½	13½	900	9 Jan	16½ Mar
Graham-Paine Motors 5% conv pfd	25	12½	7	7	100	6½ Jan	7½ Mar
Grand Rapids Varnish	1	10½	10	10½	1,800	10 Feb	12½ Jan
Gray Manufacturing Co	---	---	---	---	---	---	---
Great Atlantic & Pacific Tea	---	---	---	---	---	---	---
Non-voting common stock	142	141	143	143	300	128½ Jan	146½ Mar
7½ 1st preferred	100	---	131½	133	180	130 Jan	137 Feb
Great Northern Paper	25	39½	38½	41½	1,300	40½ Mar	44½ Feb
Griesedieck Western Brewery	2	28½	28½	28½	900	26½ Jan	31½ Feb
Grocery Stores Products common	25c	---	10½	10½	200	9 Jan	10½ Feb
Gulf States Utilities \$4.40 pfd	100	111	111	111½	20	109½ Jan	111½ Feb
Gypsum Lime & Alabastine	---	---	16½	16½	25	16½ Mar	16½ Mar

H

Hall Lamp Co	5	---	4½	4½	600	4½ Mar	6½ Jan
Hamilton Bridge Co Ltd	11	11	11	11½	700	10½ Jan	12 Mar
Hammermill Paper common	5	---	---	---	---	14½ Feb	17 Mar
Hartford Electric Light	25	48½	48½	49½	80	47½ Jan	50½ Feb
Hartford Rayon common	1	17½	17½	17½	700	1½ Jan	2½ Jan
Harvard Brewing Co	1	---	17½	21½	200	1½ Jan	2½ Jan
Hathaway Bakeries Inc	1	---	10½	10½	100	10½ Jan	11½ Mar
Hazeltine Corp	---	20½	19½	20½	3,500	16 Jan	20½ Feb
Hearn Dept Stores common	5	---	7½	8	2,900	6½ Jan	8½ Jan
Hecla Mining Co	25c	10½	10	10½	1,500	10 Jan	11½ Jan
Helena Rubinstein common	---	16	14½	16	525	13 Jan	16 Mar
Class A	---	12½	12½	12½	100	12½ Mar	12½ Jan
Heller Co common	2	---	12½	12½	800	11½ Jan	13½ Mar
5½% preferred w w	100	---	---	---	---	96½ Jan	102 Mar
4% preferred w w	100	---	---	---	---	74 Jan	77 Mar
Henry Holt & Co common	1	---	10	10½	500	8½ Mar	10½ Mar
Hoe (R) & Co class A	10	44½	44½	46½	300	44½ Jan	48½ Jan
Hollinger Consolidated G M	5	9	8½	9½	6,200	8½ Jan	9½ Jan
Holly Stores Inc	1	2½	2½	2½	400	2½ Mar	3½ Jan
Holophane Co common	---	---	34½	34½	50	31 Jan	35 Mar
Horder's Inc	---	---	10½	10½	50	10½ Mar	13½ Jan
Hormel (Geo A) & Co	15	---	43½	43½	125	43 Jan	46 Feb
Horn & Hardart Baking Co	---	---	163	163	10	160½ Jan	167 Feb
Horn & Hardart common	---	---	33½	34	1,300	32½ Feb	34 Jan
5% preferred	100	---	---	---	---	108½ Jan	110½ Jan
Hubbell (Harvey) Inc common	5	22½	22½	23	600	18½ Jan	23 Mar
Humble Oil & Refining	86½	86½	86½	88½	4,400	81 Jan	88½ Mar
Hurd Lock & Manufacturing Co	5	---	4	4½	700	4 Feb	4½ Jan
Husman Refrigerator \$2.25 pfd	---	52	52	52	100	48½ Jan	52 Mar
Common stock warrants	---	---	---	---	---	8½ Jan	16 Mar
Huyler's common	1	2½	2½	2½	700	2 Feb	2½ Jan
1st convertible preferred	1	---	14½	14½	175	14 Feb	17½ Jan
Hydro-Electric Securities	---	---	3½	3½	200	3½ Jan	3½ Jan
Hygrade Food Products	5	15	15	15	200	14½ Jan	18½ Jan

I

Illinois Zinc Co common	---	8	8	650	7½ Mar	10 Jan
Imperial Chemical Industries	---	---	---	---	3½ Mar	4 Mar
American dep receipts registered	£1	---	---	---	18½ Mar	20 Jan
Imperial Oil (Canada) coupon	•	19½	19	19½	8,000	20 Jan
Registered	•	19½	19½	19½	1,000	20 Jan
Imperial Tobacco of Canada	5	11½	11½	11½	200	11½ Feb
Imperial Tobacco of Great Britain & Ireland	£1	---	9	9	100	8½ Jan
Indianapolis Pwr & Light 4% pfd	100	---	100½	101	120	98½ Jan
Insurance Co of North America	10	105½	105½	106½	1,100	103 Jan
International Cigar Machinery	•	---	15	15½	1,100	14 Jan
International Hydro-Electric	---	---	---	---	---	15½ Jan
Preferred \$3.50 series	50	82½	81	83½	4,750	75½ Jan
International Metal Industries A	•	---	---	---	---	83½ Mar
International Petroleum coupon shs	•	8	7½	8½	4,300	7½ Mar
Registered shares	•	---	---	---	---	8½ Jan
International Products	10	11½	11½	12	1,200	7½ Jan
International Safety Razor B	---	---	---	---	---	8½ Jan
Investors Royalty	1	---	1½	1½	4,600	11 Jan
Iowa Illinois G & E com w d	•	29½	28½	30½	11,400	1½ Feb
Iowa Power & Light com w d	•	22½	22	23½	7,700	28½ Mar
Iowa Public Service Co	---	---	---	---	---	22 Mar
4.90% preferred	100	---	---	---	---	23½ Mar
Iron Fireman Manufacturing vtc	•	13½	13½	13½	500	92½ Jan
Irving Air Chute	1	6	5½	6	800	13½ Feb
Italian Superpower Corp com class A	•	---	---	---	---	16½ Jan
	---	---	---	---	---	5½ Jan
	---	---	---	---	---	7½ Feb
	---	---	---	---	---	1½ Jan

J

Jeanette Glass Co common	1	3½	3½	3½	600	3½ Jan	5½ Jan
Jefferson Lake Sulphur Co (N J)	---	---	7½	8	1,300	6½ Jan	8½ Mar
Jim Brown Stores common	1	---	---	---	---	3 Mar	3½ Jan
Preference	---	3½	3½	3½	900	3 Mar	3½ Jan
Julian & Kokenge Co	---	---	---	---	---	17½ Jan	19½ Feb

For footnotes see page 29.

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since January 1	
New York Curb Exchange		Sale Price	Low	High	Shares	Low	High
K							
Kaiser-Frazer Corp	1	5½	5½	6	42,700	4½ Jan	7½ Feb
Kansas Gas & Electric 7% pfd	100	--	--	--	--	x114½ Feb	117 Feb
Kawneer Co	•	--	19½	21	500	15¼ Jan	21 Mar
Kennedy's Inc	5	--	13¼	13¼	150	11½ Jan	13¼ Mar
Key Co common	•	--	10½	10½	100	9½ Jan	12½ Jan
Kidde (Walter) & Co	5	12¼	12	12¼	400	10½ Mar	13 Jan
Kimberly-Clark Corp—							
4½% preferred	100	--	105½	105½	10	103¼ Feb	105½ Mar
Kings County Lighting common	•	8½	8	8½	3,600	7 Jan	8½ Mar
4% cumulative preferred	50	39½	39	39½	25	38½ Jan	42 Feb
King Seely Corp	1	23	23	24¼	1,400	21 Jan	24¼ Mar
Kingston Products	1	3¼	3¼	3¾	2,100	2½ Jan	3¾ Feb
Kirby Petroleum	1	17½	16½	18	11,500	11½ Jan	18 Mar
Kirkland Lake G M Co Ltd	1	1½	x1½	1½	5,800	1½ Jan	1½ Jan
Klein (D Emil) Co common	•	--	--	--	--	9½ Mar	10 Jan
Kleinert (I B) Rubber Co	10	--	12½	13	200	12½ Mar	13½ Jan
Knott Hotels Corp (new)	5	--	14	14½	200	13½ Mar	14½ Mar
Kobacker Stores	1	9½	9	9¼	1,100	7¾ Jan	9½ Feb
Kreuger Brewing Co	1	--	15	15½	600	13½ Jan	16 Jan
Kropp (The) Forge Co	33½c	2½	2½	2½	200	2¼ Mar	2½ Jan

L

Laclede-Christy Company	5	---	14	14½	700	12½ Jan	14½ Feb
L'Aligon Apparel Inc	1	---	10½	11½	2,100	10½ Feb	12½ Jan
Lake Shore Mines Ltd	---	6½	6	6½	2,400	6½ Mar	8½ Jan
Lakey Foundry & Machine	1	---	7½	7½	400	6 Mar	8½ Jan
Lamson Corp of Delaware	5	---	---	---	---	20 Jan	22½ Jan
Langston Monotype Machine	---	---	---	---	---	5½ Mar	7½ Jan
La Salle Extension University	5	---	---	---	---	12½ Feb	14½ Jan
Lefcourt Realty common	1	13	13	13½	1,000	13 Jan	15½ Feb
Le Tourneau (R G) Inc	1	22	20½	22	9,100	15½ Jan	22 Mar
Lionel Corp common	---	---	---	---	---	28 Feb	29½ Mar
Lipton (Thos J) Inc 6% preferred	25	---	11	11½	800	10½ Jan	12½ Jan
Lit Brothers common	---	---	---	---	---	---	---
Loblaws Groceries class A	---	---	---	---	---	26½ Mar	27 Feb
Class B	---	---	---	---	---	26½ Jan	26½ Jan
Locke Steel Chain	5	23	23	25½	350	23 Mar	27½ Mar
Lone Star Gas Co (Texas)	10	25½	24	25½	10,200	24 Feb	26½ Jan
Longines-Wittnauer Watch Co	1	---	8½	9	600	8½ Feb	9½ Mar
Long Island Lighting Co	---	---	---	---	---	---	---
Common certificates of deposit	---	---	---	---	7,800	7½ Jan	1½ Feb
New common w i	---	13½	13½	14½	54,500	13½ Mar	14½ Mar
7% preferred A cifs of deposit	100	137½	135	142½	585	121 Jan	152 Mar
6% preferred B cifs of deposit	100	120½	118	125½	1,725	105 Jan	131 Mar
Louisiana Land & Exploration	1	30½	30½	30½	5,100	26½ Jan	31½ Mar
Louisiana Power & Light 6% pfd	---	---	11½	11½	---	11½ Feb	11½ Mar
Lynch Corp	2	13½	13	13½	1,200	12½ Mar	14½ Jan

M

Mackintosh-H

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
New Haven Clock & Watch Co.	1	---	7 1/2	7 1/2	300	7 1/2 Mar	1 1/2 Feb
4 1/2% convertible preferred	20	---	3 1/2	3 1/2	100	3 1/2 Mar	5 Feb
New Jersey Zinc	54	54	53 1/2	54 1/2	4,000	49 Mar	59 Jan
New Mexico & Arizona Land	1	8 1/4	8 1/4	9	13,500	7 1/2 Feb	9 1/2 Jan
New Park Mining Co.	1	---	1 1/2	1 1/2	800	1 1/2 Feb	1 1/2 Jan
New Process Co common	1	---	7 1/2	7 1/2	25	6 1/2 Jan	7 1/2 Feb
New York Auction Co common	1	---	7	7	200	7 Feb	7 1/2 Jan
New York & Honduras Rosario	10	28	28	28 1/2	200	28 Mar	31 Feb
New York Merchandise	10	---	10 1/2	10 1/2	700	10 1/2 Feb	13 Jan
New York Shipbuilding Corp	1	---	18 1/2	19 1/2	1,500	17 Mar	19 1/2 Mar
Founders shares	1	16 1/2	16 1/2	17 1/2	45,500	15 1/2 Jan	17 1/2 Mar
Niagara Hudson Power common	5	12 1/2	12 1/2	13	2,800	12 1/2 Jan	15 1/2 Jan
Niagara Share Corp common	5	9 1/2	9 1/2	10	4,300	9 1/2 Jan	10 1/2 Feb
Miles-Bement-Fond	5	---	23	23 1/2	600	14 1/2 Jan	24 1/2 Mar
Nineteen Hundred Corp common	5	---	45 1/2	46	1,500	43 1/2 Jan	48 Mar
Nipissing Mines	5	---	3	3 1/2	500	2 1/2 Jan	3 1/2 Mar
North American Rayon \$3 preferred	50	---	10 1/2	11 1/2	300	10 1/2 Mar	12 1/2 Jan
North American Utility Securities	5	---	3 1/2	3 1/2	2,300	2 1/2 Jan	3 1/2 Jan
North Central Texas Oil	1	102 1/2	102 1/2	102 1/2	120	101 Mar	102 1/2 Mar
North Penn RR Co	50	---	7 1/2	8 1/2	12,700	6 1/2 Jan	8 1/2 Mar
Northrop Aircraft Inc	1	---	15 1/2	15 1/2	500	15 1/2 Mar	18 1/2 Jan
Novadel-Agene Corp	1	---	---	---	---	---	---

Ogden Corp common	50c	1 1/4	1 1/4	1 1/4	2,900	1 Jan	1 1/4 Mar
Ohio Brass Co class B common	---	43 1/2	43 1/2	43 1/2	300	41 1/2 Jan	45 Jan
Ohio Power 4 1/2% preferred	100	114 1/4	114	114 1/4	60	111 1/2 Feb	114 1/2 Feb
Oklahoma Natural Gas	15	33	33	33 1/2	2,900	33 Mar	37 1/2 Jan
Oliver United Filters class B	---	12 1/2	12 1/2	13	400	11 1/2 Jan	13 Jan
Omar Inc	1	17 1/2	17 1/2	17 1/2	850	17 Jan	18 Feb
O'Keefe Copper Co Ltd Amer shares	---	16 1/2	16 1/2	16 1/2	100	16 Mar	18 Feb
Overseas Securities	1	10 1/2	10 1/2	11 1/2	400	9 1/2 Jan	11 1/2 Mar

Pacific Can Co common	5	9	9	9 1/2	600	7 1/2 Jan	9 1/2 Feb
Pacific Gas & Electric 6% 1st pfd	25	36 1/4	36	36 1/4	5,000	34 1/2 Jan	37 1/4 Mar
5 1/2% 1st preferred	25	33	32 1/2	33 1/4	800	31 1/2 Jan	34 Mar
5% 1st preferred	25	30	30	30	100	29 1/2 Jan	31 Mar
5% redeemable 1st preferred	25	28 1/2	28 1/2	28 1/2	400	28 Mar	29 1/2 Feb
5% redeemable 1st pfd series A	25	28 1/2	28 1/2	29	1,900	28 Jan	29 1/2 Feb
Pacific Lighting \$4.50 preferred	---	106	106	106	275	103 Jan	106 1/2 Feb
Pacific Power & Light 5% pfd	100	101 1/2	100 1/2	101 1/2	50	98 1/2 Jan	104 Jan
Pacific Public Service common	---	---	---	---	---	14 1/4 Mar	15 1/2 Jan
\$1.30 1st preferred	---	---	---	---	---	24 1/2 Feb	25 Jan
Pace-Hershey Tubes common	---	---	---	---	---	39 1/2 Jan	41 1/2 Jan
Panacastal Oil (C A) vtc	---	2 1/2	2 1/2	2 1/2	25,900	2 1/2 Feb	3 Jan
Panatapec Oil (C A) Amer shares	---	5 1/4	5 1/4	5 1/2	29,600	5 1/4 Mar	7 1/2 Jan
Paramount Motors Corp	1	---	---	---	---	16 1/2 Feb	17 Feb
Parker Pen Co	5	23 1/2	24 1/2	24 1/2	300	22 1/2 Feb	27 1/2 Jan
Parkersburg Rig & Reel	1	10 1/2	10 1/2	10 1/2	400	10 1/2 Feb	12 Jan
Patchogue Plymouth Mills	---	---	---	---	---	52 Mar	57 Jan
Petroleum Co Ltd	2	---	4 1/2	4 1/2	900	3 1/2 Feb	4 1/2 Mar
Pennsylvania Telephone common	---	44 1/2	44 1/2	44 1/2	400	44 1/2 Mar	48 1/2 Feb
1st cumulative preferred	25	25 1/2	25	25 1/2	150	24 1/2 Jan	26 1/2 Mar
\$1.32 cumulative preferred	25	---	---	---	---	29 Jan	29 1/2 Jan
Pennroad Corp common	1	11 1/2	11 1/2	11 1/2	15,700	10 1/2 Jan	11 1/2 Mar
Penn Gas & Electric class A com	---	4	4	4 1/2	5,200	2 1/2 Feb	4 1/2 Mar
Penn Power & Light 4 1/2% pfd	100	103	103	103 1/2	375	107 Mar	109 1/2 Jan
Penn Traffic Co	2.50	---	4 1/2	4 1/2	200	4 1/2 Feb	5 1/2 Jan
Penn Water & Power Co	---	36	36	37 1/2	1,850	36 Jan	40 1/2 Jan
Pep Boys (The)	1	---	3 1/2	3 1/2	400	2 1/2 Jan	3 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	55	55	55 1/2	700	53 1/2 Jan	59 1/2 Feb
Perfect Circle Corp	2.50	---	11 1/2	11 1/2	100	11 Jan	12 Mar
Pharist Tire & Rubber common	50c	---	22 1/2	24 1/2	1,900	17 1/2 Jan	24 1/2 Mar
Philadelphia Co common	---	12 1/2	12 1/2	12 1/2	500	4 1/2 Mar	6 Jan
Phillips Packing Co	---	---	---	---	---	---	---

Pierce Governor common	1	---	20	23 1/2	600	17 Jan	23 1/2 Mar
Pinehill Johnson Ltd Amer shares	---	2 1/2	2 1/2	2 1/2	2,600	2 1/2 Mar	2 1/2 Feb
Pioneer Gold Mines Ltd	1	1 1/2	1 1/2	1 1/2	9,800	1 1/2 Mar	2 1/2 Jan
Piper Aircraft Corp common	1	17 1/2	16 1/2	17 1/2	8,600	14 1/2 Jan	17 1/2 Mar
Pittsburgh & Lake Erie	50	58 1/2	58 1/2	59 1/2	500	55 Jan	60 1/2 Mar
Pittsburgh Metallurgical common	5	23 1/2	23	23 1/2	5,100	18 1/2 Jan	25 Mar
Pleasant Valley Wine Co	1	3 1/2	3 1/2	3 1/2	400	3 1/2 Jan	4 Jan
Pneumatic Scale common	10	---	---	---	---	14 Jan	18 Mar
Polaris Mining Co	25c	4	4	4 1/2	3,400	4 Mar	5 1/2 Jan
Powderell & Alexander common	2.50	6 1/4	6 1/4	6 1/2	2,300	6 1/4 Jan	7 1/2 Jan
Power Corp of Canada common	---	14 1/2	14 1/2	14 1/2	75	14 1/2 Jan	15 Mar
6% 1st preferred	100	---	95	95	30	95 Mar	95 Mar
Pratt & Lambert Co	---	34	34	35	700	33 Jan	36 Mar
Prentice-Hall Inc common	2.50	---	12	12 1/2	700	9 1/2 Jan	12 1/2 Mar
Pressed Metals of America	1	---	14 1/2	15 1/2	6,200	11 1/2 Jan	15 1/2 Mar
Producers Corp of Nevada	1	1 1/2	1 1/2	1 1/2	8,500	1 1/2 Jan	1 1/2 Mar
Prosperity Co class B	---	---	7	7 1/2	1,100	7 Mar	7 1/2 Mar
Providence Gas	---	---	10 1/2	10 1/2	900	9 1/2 Jan	10 1/2 Mar
Public Service of Colorado	---	---	---	---	---	---	---
4 1/2% cumulative preferred	100	---	105	105 1/2	75	103 1/2 Jan	105 1/2 Mar
Puget Sound Power & Light	---	---	---	---	---	---	---
\$5 prior preferred	---	104 1/4	102 1/4	104 1/4	425	99 1/2 Jan	104 1/4 Mar
Puget Sound Pulp & Timber common	---	17 1/2	16 1/2	17 1/2	1,900	14 1/2 Feb	17 1/2 Mar
Pyle-National Co common	5	---	11 1/2	11 1/2	375	11 1/2 Mar	12 1/2 Jan
Pyrene Manufacturing	10	7 1/2	7 1/2	7 1/2	1,700	7 Jan	7 1/2 Mar

Quaker Oats common	106 1/2	106 1/2	106 1/2	108 1/2	230	98 Jan	109 1/2 Feb
6% preferred	100	---	156	157	100	154 Jan	159 Jan
Quebec Power Co	---	---	13 1/2	13 1/2	50	13 1/2 Mar	14 1/2 Feb

Railway & Light Securities—	---	---	---	---	---	---	---
Voting common	10	---	23 1/2	23 1/2	300	21 Jan	24 1/2 Jan
Railway & Utility Investment A	---	---	---	---	---	1 1/2 Jan	1 1/2 Mar
Rath Packing Co common	10	---	---	---	---	24 1/2 Jan	28 Jan
Raymond Concrete Pile common	---	---	24 1/2	26 1/2	2,900	24 1/2 Jan	27 Feb
\$3 convertible preferred	---	---	---	---	---	55 1/2 Mar	58 Feb
Raytheon Manufacturing common	5	8 1/4	8 1/4	9	47,300	6 1/2 Jan	9 1/2 Feb
Reading Tube Corp class A	6.25	4 1/2	4 1/2	4 1/2	500	4 Feb	5 1/2 Mar
Regal Shoe Co	1	3 1/2	3 1/2	3 1/2	1,200	3 1/2 Feb	4 Jan
Reis (Robert) & Co	1	1	1	1 1/2	1,300	1 Jan	1 1/2 Jan
Reliance Electric & Engineering	5	29	29	30	550	27 1/2 Jan	32 1/2 Mar
Rice-Stix Inc	---	---	25 1/2	25 1/2	400	23 1/2 Jan	26 1/2 Feb
Richmond Radiator	1	2 1/2	2 1/2	2 1/2	2,100	2 1/2 Mar	3 1/2 Jan
Rio Grande Valley Gas Co	---	---	---	---	---	---	---
(Texas Corp) vtc	1	2 1/2	2 1/2	2 1/2	4,800	2 Jan	2 1/2 Jan
Rochester Gas & Elec 4 1/2% pfd	100	---	100	101	190	98 1/4 Jan	102 1/2 Feb
Rosier & Pendleton Inc common	---	35	35	36 1/4	200	25 Jan	40 Mar
Rolls Royce Ltd—	---	---	---	---	---	---	---
American dep receipts for ord reg	---	---	---	---	---	9 Mar	9 1/2 Mar
Rome Cable Corp common	---	9 1/4	9 1/4	9 1/2	1,600	9 Mar	10 Jan
Rosevelt Field Inc	5	7 1/2	7 1/2	7 1/2	2,200	6 1/2 Jan	8 1/4 Mar
Rotary Electric Steel Co	10	---	22 1/2	23	400	22 1/2 Mar	25 1/2 Jan
Rowe (The) Corp common	1	10 1/2	10 1/2	10 1/2	4,300	8 1/2 Jan	10 1/2 Mar
Royalite Oil Co Ltd	---	9 1/2	9 1/2	9 1/2	42,900	7 1/2 Feb	9 1/2 Mar
Russells Fifth Ave common	1.25	---	---	---	---	7 1/2 Mar	8 1/2 Jan
Ryan Aeronautical Co	1	5 1/4	5	5 1/2	700	x5 1/2 Feb	6 1/2 Jan
Ryan Consolidated Petroleum	---	3 1/2	3 1/2	4 1/2	600	3 1/2 Mar	5 1/2 Jan
Ryerson & Haynes common	1	---	9 1/2	9 1/2	1,000	7 1/2 Jan	11 1/2 Feb

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
S							
St Joseph Light & Power w d.....	•	24 7/8	24 1/2	25 3/4	6,000	24 1/2 Mar	26 3/4 Mar
St Lawrence Corp Ltd common.....	1	12 1/2	12 1/2	13 1/2	4,100	10 1/2 Jan	13 1/2 Feb
1st convertible preferred.....	49	x28 1/4	x28 1/4	29 1/4	2,200	23 1/2 Jan	30 1/4 Mar
Salt Dome Oil Co.....	1	6 1/2	6	6 3/4	4,400	6 Mar	8 1/2 Jan
Samson United Corp common.....	1	---	1	1 1/2	2,300	1 Mar	1 1/2 Jan
Savoy Oil Inc (Del).....	25c	2 1/2	2	2 1/2	500	1 1/2 Feb	2 1/2 Mar
Sayre & Fisher Brick Co.....	1	3 1/4	3 1/4	3 1/4	2,700	2 1/2 Jan	3 1/2 Feb
Schulte (D A) Inc common.....	1	2 3/4	2 3/4	2 3/4	8,500	2 1/2 Feb	2 3/4 Mar
Seaville Manufacturing.....	25	---	26 1/4	27 1/4	1,000	25 1/2 Jan	28 1/2 Feb
Seaville Steel Co common.....	•	15 3/4	15 3/4	16 1/2	2,700	13 1/2 Jan	16 1/2 Mar
Securities Corp General.....	1	2 1/2	2 1/2	2 1/2	5,700	1 1/2 Jan	2 1/2 Mar
Seeman Bros Inc.....	---	---	16 1/2	16 1/2	100	15 1/2 Jan	17 Jan
Segal Lock & Hardware.....	1	1 1/2	1 1/2	1 1/2	12,500	1 1/2 Mar	1 1/2 Jan
Selby Shoe Co.....	---	---	---	---	---	13 Mar	14 1/2 Jan
Selected Industries Inc common.....	1	3 1/2	3 1/2	3 1/2	13,100	3 1/2 Jan	3 1/2 Feb
Convertible stock.....	5	26 3/4	26	27 1/4	7,100	22 1/2 Jan	27 1/2 Mar
\$5.50 prior stock.....	25	---	91	91	200	84 1/2 Jan	92 Mar
Allotment certificates.....	---	---	94 1/2	94 1/2	100	88 1/2 Jan	95 1/2 Mar
Semler (R B) Inc.....	1	4 1/2	4 1/2	4 1/2	2,100	3 1/2 Jan	4 1/2 Mar
Sentinel Radio Corp common.....	1	6 1/2	6 1/2	7 1/2	23,400	3 1/2 Jan	9 1/2 Feb
Sentry Safety Control.....	1	---	1 1/2	1 1/2	1,400	1 1/2 Jan	1 1/2 Mar
Serrick Corp class B.....	1	---	---	---	---	11 1/2 Mar	12 1/2 Mar
Seton Leather common.....	•	10 1/2	10	10 1/2	300	9 1/2 Mar	10 1/2 Mar
Shattuck Denn Mining.....	5	2 1/2	2 1/2	3	3,700	2 1/2 Feb	3 1/2 Jan
Shawinigan Water & Power.....	•	---	21 1/2	21 1/2	900	20 1/2 Feb	22 1/2 Jan
Sheller Mfg Co.....	1	22 1/2	22	22 1/2	2,700	20 1/2 Jan	23 1/2 Jan
Sherwin-Williams common.....	25	62 1/4	61 1/4	63 1/2	2,450	60 1/2 Mar	69 1/2 Jan
4% preferred.....	100	---	108 1/4	108 1/4	20	107 1/2 Jan	109 1/2 Feb
She-win-Williams of Canada.....	•	---	---	---	---	18 1/2 Jan	19 1/2 Mar
Shoe Corp of America class A.....	•	---	17 1/2	17 1/2	400	15 1/2 Jan	17 1/2 Mar
Slick's Breweries Ltd.....	•	---	---	---	---	18 1/2 Jan	18 1/2 Feb
Silex Co common.....	•	---	3 1/2	3 1/2	1,100	3 1/2 Mar	4 1/2 Mar
Simmons-Boardman Publications.....	•	---	---	---	---	---	---
\$3 convertible preferred.....	•	---	28	29 1/2	100	28 Mar	30 1/2 Jan
Simplicity Pattern common.....	1	5 3/4	5 3/4	6 1/4	1,500	5 1/2 Jan	7 Jan
Simpson's Ltd class B.....	•	---	---	---	---	---	---
Singer Manufacturing Co.....	100	302	300	309	390	269 Jan	325 Mar
Singer Manufacturing Co Ltd.....	•	---	---	---	---	---	---
Amer dep rets ord registered.....	\$1	---	---	---	---	2 1/2 Jan	2 1/2 Jan
Smith (Howard) Paper Mills.....	•	---	---	---	---	32 1/4 Jan	32 1/4 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Profit Sharing common.....	25c	---	1/8	1	700	1/8 Jan	1 Mar
10% preferred.....	10	---	5	Jan	5	Jan	6 Mar
United Shoe Machinery common.....	25	43 1/2	43 1/2	44 1/2	5,475	43 1/2 Jan	49 1/2 Jan
Preferred.....	25	41 1/2	41 1/2	41 1/2	90	40 1/2 Jan	42 Mar
United Specialties common.....	1	---	12	Jan	12	Jan	13 1/2 Jan
U S Air Conditioning Corp.....	10c	2	1 1/2	2 1/2	18,400	1 1/2 Jan	2 1/2 Mar
U S Foli Co class B.....	1	16	15 3/4	17	5,800	15 3/4 Feb	18 1/2 Jan
U S and International Securities.....	1	3 1/2	3 1/2	4 1/2	8,000	3 1/2 Mar	4 1/2 Feb
\$5 1st preferred with warrants.....	1	---	91 1/2	92 1/2	775	83 1/2 Jan	93 Mar
U S Radiator common.....	1	---	4 1/2	5 1/2	1,400	4 1/2 Jan	5 1/2 Feb
U S Rubber Reclaiming Co.....	1	---	1 1/2	1 1/2	200	1 1/2 Mar	1 1/2 Jan
United Stores Corp common.....	50c	---	53 1/2	54 1/2	150	40 Feb	55 1/2 Mar
Universal Consolidated Oil.....	10	---	28 1/2	28 1/2	50	27 1/2 Mar	29 1/2 Jan
Universal Insurance.....	10	---	28 1/2	28 1/2	50	27 1/2 Mar	29 1/2 Jan
Universal Products Co common.....	10	---	28 1/2	28 1/2	50	27 1/2 Mar	29 1/2 Jan
Utah-Idaho Sugar.....	5	3	3	3 1/2	5,700	2 1/2 Feb	3 1/2 Jan
Utah Power & Light common.....	1	26 1/2	26 1/2	26 1/2	2,000	23 1/2 Jan	27 1/2 Mar

V

Valspar Corp common.....	1	6 1/4	6 1/4	6 3/4	2,000	5 Feb	6 3/4 Mar
\$4 convertible preferred.....	5	---	73	74 1/2	20	68 Jan	74 1/2 Mar
Vanadium-Alloys Steel Co.....	1	31	31	31	50	27 Jan	32 1/2 Mar
Venezuelan Petroleum.....	1	4 3/4	3 3/4	4 1/2	7,000	3 3/4 Mar	4 1/2 Mar
Venezuela Syndicate Inc.....	20c	2 3/4	2 3/4	3	1,300	2 1/2 Feb	3 1/2 Jan
Vogt Manufacturing.....	1	13 1/2	13 1/2	13 1/2	300	12 1/2 Jan	13 1/2 Mar

W

Waco Aircraft Co.....	1	---	1 1/2	1 1/2	100	1 1/2 Jan	2 1/2 Feb
Wagner Baking voding trust cfs ext.....	100	---	7 1/2	7 3/4	400	7 1/2 Mar	9 1/4 Jan
7% preferred.....	100	---	10 1/2	11	700	9 1/2 Feb	11 1/2 Jan
Waitt & Bond Inc.....	1	1 1/2	1 1/2	1 3/4	300	1 1/2 Jan	1 3/4 Jan
\$2 cum preferred.....	30	10 1/2	10 1/2	11	700	9 1/2 Feb	11 1/2 Jan
Waltham Watch Co. vtc w l.....	1	---	9 1/2	9 1/2	9,100	1 1/2 Jan	1 1/2 Jan
Ward Baking Co warrants.....	1	5 3/4	5 3/4	6 1/4	2,850	4 1/2 Jan	6 1/2 Jan
Warner Aircraft Corp.....	1	---	12	Mar	12	Mar	1 1/2 Jan
Wentworth Manufacturing.....	1.25	8	8	8	700	7 1/2 Mar	8 1/2 Jan
West Texas Utilities \$6 preferred.....	1	---	172 1/2	175 3/4	120	158 Feb	175 3/4 Mar
Western Maryland Ry 7% 1st pfd.....	100	---	26 3/4	27	200	24 1/2 Feb	28 1/2 Mar
Western Tablet & Stationery com.....	1	---	27 3/4	28	350	18 1/2 Mar	32 1/2 Feb
Westmoreland Coal.....	20	27 3/4	27 3/4	28	50	20 1/2 Mar	21 1/2 Mar
Westmoreland Inc.....	10	18 1/2	18 1/2	19 1/2	50	17 1/2 Feb	18 Jan
Weyenberg Shoe Mfg.....	1	---	17 3/4	17 3/4	50	17 1/2 Feb	18 Jan
Whitman (Wm) & Co.....	1	3 1/2	3 1/2	4	9,600	2 1/2 Jan	4 Mar
Wichita River Oil Corp.....	10	---	17 3/4	17 3/4	900	7 1/2 Jan	8 1/2 Feb
Wickes (The) Corp.....	5	7 3/4	7 3/4	8	900	7 1/2 Jan	8 1/2 Feb
Williams (R C) & Co.....	1	---	5 1/2	5 1/2	100	5 1/2 Jan	6 1/2 Jan
Willson Products Inc.....	1	---	9 1/2	9 1/2	12	Jan	12 Jan
Willson Brothers common.....	1	---	3 1/2	3 1/2	800	3 1/2 Jan	4 1/2 Mar
5% preferred w w.....	25	---	13 1/2	13 1/2	100	13 1/2 Jan	14 1/2 Mar
5% preferred w w.....	25	---	13 1/2	13 1/2	100	13 1/2 Jan	14 1/2 Mar
Winnipeg Elec common.....	1	31 1/2	31 1/2	31 1/2	400	29 1/2 Mar	32 1/2 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	---	104 1/2	104 1/2	100	104 1/2 Jan	106 1/2 Jan
Woodall Industries Inc.....	2	---	14 3/4	14 3/4	100	14 Jan	16 Jan
Woodley Petroleum common.....	8	---	11 3/4	12 1/2	1,600	10 1/2 Feb	13 Mar
Woolworth (F W) Ltd.....	5s	---	3 3/4	4	1,300	3 3/4 Mar	4 1/2 Feb
American deposit receipts.....	£1	---	1 1/2	1 1/2	3,200	1 1/2 Mar	2 Jan
Wright Hargreaves Ltd.....	1	---	1 1/2	1 1/2	3,200	1 1/2 Mar	2 Jan

BONDS
New York Curb Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
		Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970.....	June-Dec	109	108 3/4 109 1/4	39	107 1/2	109 1/4
Atlantic City Electric 3 1/2s 1964.....	Jan-July	---	104 1/4 105 1/2	---	103 1/2	106
Bell Telephone of Canada 5s series C 1960.....	May-Nov	---	105 1/2 106	3	105	107
Bethlehem Steel 6s Aug 1 1958.....	Quar-Feb	---	116 1/4 116	---	---	---
Boston Edison 2 1/2s series A 1970.....	June-Dec	---	104 1/4 104 1/2	7	104	104 1/2
Central States Electric Corp 5s deb 1948.....	Jan-July	106 1/2	105 1/2 106 1/2	45	103	106 1/2
5 1/2s debentures 1954.....	Mar-Sept	112	111 1/4 112	95	108	112
Chicago Transit Authority.....	---	---	---	---	---	---
3 1/2s revenue series of 1947-1978.....	Jan-July	92 1/2	91 1/4 92 1/2	26	91 1/4	94
Cities Service Co debenture 3s 1977.....	Jan-July	100 1/2	100 1/4 100 1/2	94	99 1/2	100 1/2
Consolidated Gas El Lt & Pwr (Balt).....	Jan-July	---	105 105	20	103	104
1st ref mtge 2 1/2s ser Q 1976.....	April-Oct	---	105 105	20	104	105
1st ref mtge 2 1/2s series T 1976.....	Jan-July	---	105 105	5	105	106 1/2
1st ref mtge 2 1/2s series U 1981.....	April-Oct	---	115 1/2 115 1/2	65	108 1/2	115 1/2
2 1/2s conv deb 1962.....	May-Nov	---	---	---	---	---
Consolidated Gas (Balt City).....	April-Oct	---	---	---	110 1/4	110 1/4
General mortgage 4 1/2s 1954.....	---	---	---	---	---	---
Delaware Lack & Western RR.....	---	---	---	---	---	---
Lackawanna of N J Division.....	May-Nov	58 1/4	58 1/4 59 1/4	10	55 1/2	60 1/4
1st mortgage 4s series A 1993.....	May	---	46 1/2 46 3/4	7	42	47
Eastern Gas & Fuel 3 1/2s 1965.....	Jan-July	---	102 1/2 102 1/2	11	102	103 1/2
Elmira Water Lt & RR 5s 1956.....	Mar-Sept	---	---	---	117 1/4	118 1/2
Ercole Marelli Elec Mfg Co.....	May-Nov	---	57 59	---	59 1/4	61
4 1/2s with Nov 1 1940 coupon 1953.....	May-Nov	---	130	---	---	---
4 1/2s ex Nov 1 1947 coupon 1953.....	May-Nov	---	---	---	---	---
Finland Residential Mtge Bank.....	Mar-Sept	---	160 62	---	52	62
5s stamped 1961.....	Jan-July	99 1/2	99 1/2 99 1/2	1	99 1/2	100
Grand Trunk Western Ry 4s 1950.....	June-Dec	---	---	---	103 1/4	104 1/2
Green Mountain Power 3 1/2s 1963.....	Jan-July	---	---	---	---	---
Guantanamo & Western RR.....	Jan-July	---	45 45	1	45	45
6s series A (coupon on) 1958.....	Jan-July	41 1/2	41 1/4 41 1/2	1	41 1/4	43 1/2
Ex-coupon market.....	---	---	---	---	---	---
International Power Sec.....	June-Dec	---	83 87 1/2	---	81	88 1/2
4 1/2s series C 1955.....	Feb-Aug	---	84 87	2	86	86
4 1/2s (Dec 1 1941 coupon) 1955.....	Feb-Aug	---	92 93	1	89	92
4 1/2s series E 1957.....	Jan-July	---	90 90	3	86	95 1/2
4 1/2s (Aug 1941 coupon) 1957.....	Jan-July	---	92 92	3	86	95 1/2
4 1/2s series F 1952.....	Jan-July	---	169 92	---	83	91 1/2

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
March 25.....	210.62	55.68	43.37	75.56	102.86	106.29	92.11	105.64
March 27.....	209.10	54.89	43.14	74.92	102.87	106.24	92.17	105.59
March 28.....	209.50	55.24	43.25	75.15	102.81	105.32	92.24	105.64
March 29.....	208.40	55.25	42.98	74.84	102.79	106.26	92.54	105.68
March 30.....	205.43	54.48	42.65	74.07	102.80	106.19	92.39	105.63
March 31.....	205.05	54.83	42.67	74.16	102.83	106.30	92.31	105.65

The new divisors for the 30 industrials and for the 65 stocks give effect to the exchange for three new shares of National Steel Corp. for each share of the old stock.

NOTE—Averages are computed by dividing total prices by the following: Industrials, 8.57; Ralls, 13.9; Utilities, 14.1; 65 stocks, 42.2.

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co— △ Debenture escrow certificates 1952.....	Jan-July	---	94 1/4	96 1/2	33	88	98
Isarco Hydro-Electric Co— △ 1/2s with Nov 1 1940 coupon 1952.....	---	---	57	60	---	57 1/2	63
△ 1/2s with Nov 1 1940 coupon 1952.....	Mar-Nov	---	57	60	---	57 1/2	63
△ Italian Superpower 6s 1963.....	Jan-July	52 1/2	51 3/4	52 3/4	38	49 1/4	55 1/2
McCord Corp debentures 4 1/2s 1956.....	Feb-Aug	---	101 1/2	102	4	101 1/2	103
Midland Valley RR— Extended at 4% to 1963.....	April-Oct	63 1/4	63	63 1/4	4	60 1/2	63 1/2
Milwaukee Gas Light 4 1/2s 1967.....	Mar-Sept	104 1/4	104 1/4	104 3/4	6	103	106
New England Power 3 1/2s 1961.....	May-Nov	---	105 1/2	105 1/2	1	105 1/2	105 1/2
Ohio Power 1st mortgage 3 1/2s 1968.....	April-Oct	---	106 1/2	106 1/2	5	105 1/2	107 1/2
1st mortgage 3s 1971.....	April-Oct	---	105 1/2	107	---	105 1/2	105 1/2
Park Lexington 1st mortgage 3s 1964.....	Jan-July	---	98 1/4	100	---	98 1/2	98 1/2
Pennsylvania Water & Power 3 1/2s 1964.....	June-Dec	106 1/4	106 1/4	106 3/4	3	105 1/2	106 1/2
3 1/2s 1970.....	Jan-July	---	106	107	---	---	---
Piedmont Hydro-Electric Co— △ 1/2s with Oct 1 1940 coupon 1960.....	April-Oct	---	57	62	---	60 1/2	61
△ 1/2s ex Oct 1 1947 coupon 1960.....	---	---	57	62	---	60 1/2	61
Public Service Electric & Gas Co— 50-year 6% debentures 1998.....	Jan-July	---	162 1/2	163 1/4	13	160 1/2	163 1/4
Queens Borough Gas & Electric— 5 1/2s series A 1952.....	April-Oct	---	104 1/2	104 1/2	1	104 1/2	105 1/2
Safe Harbor Water Power Corp 3s 1981.....	May-Nov	---	102 3/4	---	---	---	---
San Joaquin Lt & Pow 6s B 1952.....	Mar-Sept	---	107 3/4	110	---	108 1/2	109 1/2
Southern California Edison 3s 1965.....	Mar-Sept	105 1/4	105 1/4	105 1/2	36	104 1/2	105 1/2
3 1/2s series A 1973.....	Jan-July	---	108 1/2	---	---	105	106 1/2
1st and ref M 3s series B 1973.....	Feb-Aug	---	104 1/2	106	---	104 1/2	105
Southern California Gas 3 1/2s 1970.....	April-Oct	---	105	105 1/2	12	104 1/2	106 1/2
Southern Counties Gas (Calif)— 1st mortgage 3s 1971.....	Jan-July	---	101 1/2	101 1/2	1	101 1/2	101 1/2
Southwestern Gas & Electric 3 1/2s 1970.....	Feb-Aug	---	106 1/2	107 1/2	---	106 1/2	106 1/2
Spaulding (A G) & Bros 5s 1989.....	May-Nov	---	94	95	14	89 1/2	96
Starrett Corp Inc 5s 1950.....	April-Oct	---	141	141	5	131	141
5s collateral trust 1966.....	April-Oct	---	187 1/2	94	---	79	90
Stinnes (Hugo) Corp— △ 7-4s 3rd stamped 1946.....	Jan-July	46 1/2	46	46 1/2	5	45 1/2	58
Stinnes (Hugo) Industries— △ 7-4s 2nd stamped 1946.....	April-Oct	---	46 1/2	47	---	44	57 1/2
Terni Hydro-Electric Co— △ 6 1/2s with Aug 1 1940 coupon 1953.....	Feb-Aug	---	59	60 1/2	44	57	63 1/2
△ 6 1/2s ex Aug 1 1947 coupon 1953.....	---	---	---	---	---	---	---
Triborough Bridge & Tunnel Authority— 2 1/2s revenue 1969.....	May-Nov	---	103 1/2	103 1/2	10	102 1/2	103 1/2
United Electric Service Co— △ 7s with Dec 1 1940 coupon 1956.....	June-Dec	---	57	60	---	62	63
△ 7s ex Dec 1 1947 coupon 1956.....	---	---	57	60	---	62	63
Waldorf-Astoria Hotel— △ 5s income debentures 1954.....	Mar-Sept	---	93	94	---	91 1/2	97
Washington Water Power 3 1/2s 1964.....	June-Dec	---	107	---	---	107	107 1/2
West Penn Traction 5s 1960.....	June-Dec	---	120	120	4	120	120
Western Newspaper Union— 6s conv s f debentures 1959.....	Feb-Aug	---	102	104	---	101 1/2	103

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 31, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	858,140	\$1,745,000	\$75,000	-----	-----	\$1,820,000
Monday	1,933,580	3,321,000	494,000	-----	-----	3,815,000
Tuesday	1,794,500	4,350,000	521,000	-----	-----	4,871,000
Wednesday	2,094,080	3,898,800	259,000	\$4,000	-----	4,191,800
Thursday	2,373,010	3,427,000	340,680	-----	-----	3,767,680
Friday	1,882,850	2,884,000	299,500	-----	-----	3,183,500
Total	10,951,110	\$19,635,800	\$2,019,180	\$4,000	-----	\$21,658,980

	Week Ended Mar. 31 1950	1949	Jan. 1 to Mar. 31 1950	1949
Stocks—No. of shares	10,951,110	6,415,960	116,393,392	57,989,509
Bonds				
U. S. Government		\$3,000	\$98,200	\$282,500
International Bank	\$4,000	15,000	175,000	566,000
Foreign	2,019,180	2,207,000	31,861,060	24,004,550
Railroad & Industrial	19,635,800	13,963,000	284,783,500	179,009,300
Total	\$21,658,980	\$16,188,500	\$286,917,760	\$203,862,350

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Mar. 31, 1950	Stocks (Number of Shares)	Domestic	Foreign Government	Foreign Corporate	Total
Saturday	245,045	\$68,000	\$10,000	\$6,000	\$84,000
Monday	502,585	113,000	64,000	22,000	199,000
Tuesday	448,320	69,000	98,000	19,000	186,000
Wednesday	474,340	103,000	53,000	21,000	177,000
Thursday	582,945	82,000	21,000	11,000	114,000
Friday	445,205	142,000	27,000	10,000	179,000
Total	2,708,540	\$377,000	\$273,000	\$89,000	\$939,000

	Week Ended Mar. 31 1950	1949	Jan. 1 to Mar. 31 1950	1949
Stocks—No. of shares	2,708,540	1,462,715	25,853,678	14,284,720
Bonds				
Domestic	\$577,000	\$673,000	\$9,813,000	\$10,090,000
Foreign government	273,000	154,000	5,162,000	2,311,000
Foreign corporate	89,000	52,000	791,000	609,000
Total	\$939,000	\$879,000	\$15,766,000	\$13,010,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 31

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Agricultural Chemical	100	41 1/2	42 1/2	154	40 1/2 Feb 45 Jan
American Sugar Refining	100	46 1/2	48 1/2	135	38 1/2 Jan 50 1/2 Mar
American Tel. & Tel.	100	154 1/2	153 1/2	3,430	146 1/2 Jan 155 1/2 Mar
American Western	100	22 1/2	23 1/2	252	21 1/2 Feb 32 Jan
Amesbury Copper	50	27 1/2	28 1/2	555	27 1/2 Mar 31 1/2 Jan
Boston & Albany RR	100	113 1/2	116	50	107 Jan 117 Mar
Boston Edison	25	48 1/2	48 1/2	1,870	45 1/2 Jan 50 Feb
Boston Elevated Railway	100	14 1/2	14 1/2	704	14 1/2 Jan 14 1/2 Feb
Stamp	100	34	34	60	33 1/2 Mar 39 1/2 Jan
7% prior preferred	100	4	4	20	3 1/2 Feb 4 Mar
5% cl A 1st preferred stamped	100	5	5	150	4 1/2 Mar 5 1/2 Jan
5% cl A 1st preferred	100	5	5	100	4 1/2 Mar 5 Mar
7% class C 1st pfd stamped	100	20 1/2	21 1/2	1,250	19 1/2 Jan 22 Jan
Boston Personal Prop Trust	100	75 1/2	75	125	66 Jan 80 Mar
Boston & Providence RR	100	3 1/2	4 1/2	411	3 1/2 Mar 4 1/2 Jan
Calumet & Hecla	10	71 1/2	73 1/2	145	66 1/2 Feb 78 1/2 Jan
Cities Service	10	12 1/2	12 1/2	55	12 1/2 Mar 13 1/2 Mar
Copper Range Co.	10	25c	25c	350	25c Mar 38c Feb
East Boston Co.	100	3 1/2	3 1/2	75	3 1/2 Mar 4 Jan
Eastern Mass Street Ry—Common	100	58 1/2	59 1/2	430	58 1/2 Mar 64 1/2 Feb
6% 1st preferred series A	100	67	67 1/2	45	67 Mar 75 Jan
6% preferred class B	100	38	38	35	36 1/2 Feb 41 1/2 Jan
5% preferred adjustment	100	22 1/2	22 1/2	550	21 1/2 Jan 24 1/2 Feb
Eastern SS Lines Inc.	100	39	40	75	x36 Jan 40 Mar
Employers Group Assoc	100	74 1/2	74 1/2	566	66 1/2 Jan 75 Mar
First National Stores	100	54.69	54.69	18	53.32 Feb 54.69 Mar
General Capital Corp	100	46	45 1/2	3,055	41 Jan 47 1/2 Mar
General Electric	100	37 1/2	37 1/2	367	33 1/2 Jan 39 1/2 Mar
Gillette Safety Razor Co.	100	10 1/2	10 1/2	15	10 1/2 Jan 11 1/2 Mar
Hathaway Bakeries	100	1 1/2	1 1/2	100	82c Jan 1 1/2 Mar
Isle Royale Copper	15	50 1/2	51	347	50 1/2 Mar 55 1/2 Jan
Kennecott Copper	100	12	12	100	12 Feb 16 Feb
Maine Central RR common	100	87 1/2	89 1/2	195	70 1/2 Jan 89 1/2 Mar
5% preferred	100	51 1/2	53 1/2	55	47 1/2 Jan 54 Mar
Mathieson Chemical Corp.	100	56 1/2	56 1/2	30	52 Jan 58 1/2 Mar
Mergenthaler Linotype	100	18	17 1/2	554	16 1/2 Mar 18 1/2 Jan
Nash-Kelvinator	100	20c	17c	1,300	16c Mar 30c Jan
National Service Cos.	100	12	11 1/2	1,860	10 1/2 Jan 13 1/2 Mar
New England Electric System	20	94 1/2	95 1/2	516	92 1/2 Feb 96 1/2 Jan
New England Tel. & Tel.	100	30c	30c	4,000	29c Jan 70c Jan
North Butte Mining	2.50	29 1/2	29 1/2	100	29 1/2 Mar 29 1/2 Mar
Pacific Mills	100	16 1/2	17 1/2	1,032	16 1/2 Jan 18 1/2 Mar
Pennsylvania RR	50	3 1/2	3 1/2	15	3 1/2 Mar 4 Jan
Quincy Mining Co.	2.50	5 1/2	5 1/2	111	5 1/2 Feb 6 1/2 Jan
Rexall Drug Co.	100	22 1/2	23 1/2	470	20 1/2 Jan 23 1/2 Mar
Stone & Webster Inc.	100	32 1/2	31 1/2	795	31 1/2 Mar 36 1/2 Jan
Torrington Co.	100	23	23	340	22 1/2 Feb 25 Jan
United Twist Drill	100	58 1/2	57 1/2	2,758	53 1/2 Feb 61 1/2 Mar
United Fruit Co.	100	43 1/2	43 1/2	975	43 1/2 Mar 49 1/2 Jan
United Shoe Machinery common	25	41 1/2	41 1/2	30	40 1/2 Jan 41 1/2 Mar
6% preferred	25	40	42 1/2	140	37 1/2 Jan 44 1/2 Mar
U S Rubber Co.	100	13 1/2	13 1/2	50	13 1/2 Feb 14 1/2 Jan
Waldorf System Inc.	12.50	34 1/2	33 1/2	1,094	30 1/2 Jan 35 Mar
Westinghouse Electric Corp.	100	29 1/2	29 1/2	100	29 1/2 Mar 29 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Laundry Mach.	20	20 1/2	20 1/2	107	19 1/2 Feb 21 1/2 Mar
Baldwin	8	16 1/2	16 1/2	15	14 1/2 Jan 17 1/2 Jan
Champion Paper	100	32 1/2	32 1/2	129	32 1/2 Feb 34 1/2 Feb
Churngold Corp	100	5 1/2	5 1/2	10	5 1/2 Mar 7 1/2 Jan
Cincinnati Gas & Electric common	5 1/2	32 1/2	32 1/2	505	30 1/2 Feb 35 Mar
Preferred	100	107 1/2	107 1/2	10	103 Jan 108 Mar
Rights wt	100	1 1/2	1 1/2	5,119	1 1/2 Mar 1 1/2 Mar
Cincinnati Street	25	4 1/2	4 1/2	459	4 1/2 Mar 5 1/2 Jan
Cinc & Sub Bell Tel.	50	76 1/2	76	543	73 1/2 Feb 76 Mar
Cincinnati Union Stockyard	100	12 1/2	12 1/2	200	12 1/2 Mar 13 1/2 Feb
Dow common	100	9 1/2	9 1/2	23	9 1/2 Jan 10 Mar
Eagle Picher	10	15 1/2	15 1/2	100	15 1/2 Mar 19 1/2 Jan
Formica Insulation	100	63	63	64 1/2	44 Mar 65 Mar
Found Inv common	100	25	25	100	2 Mar 2 Mar
Kahn preferred	50	47	47	15	46 Jan 47 Mar
Kroger	100	63 1/2	63 1/2	289	59 1/2 Jan 65 1/2 Mar
Lunkenheimer	100	15 1/2	15 1/2	115	15 1/2 Jan 16 1/2 Jan
P & G new common	100	57 1/2	57 1/2	6,607	56 1/2 Mar 59 1/2 Feb
Randall class B	100	25 1/2	26	9	20 1/2 Jan 26 1/2 Feb
U S Printing preferred	50	46 1/2	47	14	46 1/2 Mar 47 1/2 Jan
Unlisted Stocks—					
Allied Stores	100	33 1/2	34	85	33 1/2 Mar 36 Mar
American Airlines	100	11 1/2	11 1/2	40	9 1/2 Jan 11 1/2 Feb
American Telephone & Telegraph	100	154 1/2	154 1/2	187	146 1/2 Jan 155 1/2 Mar
Armco Steel	10	31 1/2	33	769	26 1/2 Jan 33 1/2 Mar

For footnotes see page 38.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Cheesebake & Ohio	25	28 1/2	28 1/2	310	28 1/2 Feb 30 1/2 Jan
Cities Service	100	70 1/2	70 1/2	80	66 1/2 Feb 78 1/2 Jan
City Products	100	33 1/2	34	26	31 1/2 Jan 34 1/2 Mar
Columbia Gas	100	13 1/2	13 1/2	955	11 1/2 Feb 13 1/2 Mar
Curtiss-Wright	100	8	8	10	8 Mar 9 Feb
Day Power & Light	100	33	33	240	30 1/2 Jan 34 1/2 Mar
Federated Dep't Stores	100	36 1/2	36 1/2	52	34 1/2 Jan 38 1/2 Feb
General Electric	100	45 1/2	47 1/2	236	41 1/2 Jan 47 1/2 Mar
General Motors	100	76 1/2	77 1/2	300	68 1/2 Jan 78 Feb
National Cash Register	100	37 1/2	37 1/2	68	32 1/2 Feb 39 1/2 Mar
New York Central	100	13 1/2	13 1/2	100	11 1/2 Jan 13 1/2 Mar
Ohio Edison	100	33 1/2	34 1/2	57	32 Jan 34 1/2 Mar
Ohio Oil	100	27 1/2	27 1/2	240	26 1/2 Mar 29 Mar
Packard Motor Car	100	3 1/2	3 1/2	50	3 1/2 Mar 4 1/2 Jan
Pennsylvania RR	50	16 1/2	17 1/2	80	16 1/2 Jan 18 Mar
Pepsi-Cola	100	10 1/2	10 1/2	85	9 1/2 Jan 11 1/2 Mar
Pure Oil	100	30	30 1/2	100	26 1/2 Feb 31 1/2 Mar
Radio Corp	100	19	15 1/2	1,368	12 1/2 Jan 19 1/2 Mar
Socony Vacuum	100	17 1/2	17 1/2	52	16 Feb 17 1/2 Mar
Southern Co.	100	12 1/2	12 1/2	254	11 1/2 Jan 13 1/2 Mar
Standard Brands	100	23 1/2	23 1/2	135	21 1/2 Jan 24 1/2 Mar
Standard Oil (N J)	100	68 1/2	68 1/2	135	66 1/2 Jan 69 1/2 Jan
Standard Oil (Ohio)	100	27 1/2	27 1/2	292	25 1/2 Jan 27 1/2 Mar
Timken R B	100	33 1/2	33 1/2	219	33 1/2 Mar 36 Jan
U S Steel (new)	100	30 1/2	30 1/2	502	25 1/2 Jan 32 1/2 Mar
Westinghouse Electric	100	34	34	44	30 1/2 Jan 34 1/2 Mar

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Range of Prices	Low		High	Low
Altes Brewing	1	--	6 1/2	6 1/2	225	5 1/2 Jan	6 1/2 Jan
American Metal Prod.	2	--	15 1/2	15 1/2	200	13 1/2 Jan	16 1/2 Mar
Baldwin Rubber	1	--	11 1/2	11 1/2	715	10 Jan	11 1/2 Mar
Bohn Aluminum & Brass	5	--	23 1/2	23 1/2	100	23 1/2 Mar	23 1/2 Mar
Brown-McLaren Mfg	1	--	80c	80c	550	77c Mar	86c Jan
Burroughs Adding Machine	*	--	14 1/2	15 1/2	2,861	14 1/2 Jan	15 1/2 Mar
Chrysler Corp	25	64 1/2	64 1/2	64 1/2	100	63 1/2 Feb	67 1/2 Mar
Consolidated Paper	10	20 1/2	20 1/2	20 1/2	410	20 Jan	20 1/2 Mar
Consumers Power common	*	35	35	35 1/2	780	33 1/2 Jan	35 1/2 Mar
Continental Motors	1	6 1/2	6 1/2	6 1/2	100	6 1/2 Jan	7 1/2 Feb
Cunningham Drug Stores	2 1/2	--	23 1/2	23 1/2	110	23 1/2 Mar	25 1/2 Jan
Davidson Bros	1	--	6 1/2	6 1/2	200	6 1/2 Jan	7 1/2 Jan
Detroit & Cleveland Navigation	5	8	7 1/2	8	1,800	7 1/2 Feb	8 1/2 Jan
Detroit Edison	20	23 1/2	23 1/2	23 1/2	7,365	22 Jan	23 1/2 Mar
Detroit Gasket & Mfg	1	--	11	11	100	9 1/2 Jan	11 1/2 Feb
Ex-Cell-O Corporation	3	--	64	64	250	58 1/2 Jan	64 Mar
Federal Mogul	5	--	18 1/2	18 1/2	150	18 1/2 Feb	19 Feb
Frankenmuth Brewing	1	--	2 1/2	2 1/2	500	2 1/2 Jan	2 1/2 Mar
Fruehauf Trailer	1	--	21 1/2	21 1/2	381	20 Feb	22 1/2 Jan
Gar Wood Industries	1	--	5	5	350	4 1/2 Jan	5 1/2 Jan
Gemmer Manufacturing class E	1	--	11 1/2	11 1/2	200	11 1/2 Mar	13 Jan
General Motors	10	--	77 1/2	77 1/2	1,170	70 Jan	78 Feb
Gerity-Michigan Corp	1	--	3 1/2	3 1/2	125	3 1/2 Mar	4 1/2 Jan
Goebel Brewing	1	--	9 1/2	10 1/2	1,220	9 1/2 Mar	11 1/2 Feb
Hall Lamp	5	4 1/2	4 1/2	4 1/2	302	4 1/2 Mar	6 1/2 Feb
Hoover Ball & Bearing	10	13 1/2	13 1/2	13 1/2	150	13 Mar	13 1/2 Jan
Hoskins Manufacturing	2 1/2	--	12 1/2	12 1/2	370	12 1/2 Jan	13 Feb
Howell Electric Motors	1	--	3 1/2	3 1/2	400	3 1/2 Feb	4 1/2 Jan
Hudson Motor Car	12 1/2	13 1/2	13 1/2	13 1/2	130	13 1/2 Feb	15 1/2 Jan
Kaiser-Fraser	1	--	5 1/2	5 1/2	875	4 1/2 Jan	7 1/2 Feb
King-Seecley	1	23	23	24 1/2	550	21 1/2 Feb	24 1/2 Mar
Kingston Products	1	--	3 1/2	3 1/2	575	3 1/2 Mar	3 1/2 Feb
Kresge Co (S S)	10	42	42	42	100	41 1/2 Jan	42 Feb
Lansing Stamping	1	--	2	2	200	2 Mar	2 1/2 Feb
Masco Screw Products	1	--	1 1/2	1 1/2	400	1 1/2 Jan	2 Feb
McAlister Manufacturing common	1	4 1/2	4 1/2	4 1/2	400	3 1/2 Feb	4 1/2 Mar
Preferred	10	7 1/2	7 1/2	7 1/2	200	7 Jan	7 1/2 Feb
McClanahan Oil	1	--	1 1/2	1 1/2	2,550	1 1/2 Feb	1 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Michigan Bumper	1	7 1/2	7 1/2	960	6 1/2 Jan 7 1/2 Mar
Michigan Sugar common	1	1 1/2	1 1/2	100	1 1/2 Mar 1 1/2 Mar
Micromatic Hone	1	7 1/4	7 1/4	100	7 1/4 Mar 7 1/4 Mar
Motor Products	1	31 1/2	31 1/2	100	28 1/2 Jan 32 Mar
Murray Corporation	10	17 1/4	17 1/4	1,215	15 1/4 Jan 17 1/2 Feb
National Stamping common	2	3 1/2	3 1/2	900	2 1/2 Jan 3 1/2 Mar
Packard Motor Car	1	3 1/2	3 1/2	1,090	3 1/2 Mar 4 1/2 Jan
Park Chemical	1	2 1/4	2 1/4	300	2 1/4 Jan 2 1/4 Mar
Parke, Davis	1	38 1/4	38 1/4	553	35 1/2 Jan 39 1/2 Mar
Parker Rust-Proof	2 1/2	29	29	165	29 Mar 29 Mar
Peninsular Metal Products	1	2	2 1/4	825	2 1/2 Feb 2 1/2 Jan
Pfeiffer Brewing	1	41	43	345	37 1/2 Jan 44 1/2 Mar
Reo Motors	1	11 1/4	11 1/4	250	11 1/4 Mar 11 1/4 Mar
Rickel (H W) & Co	2	2 3/8	2 3/8	529	2 1/2 Mar 3 Jan
River Raisin Paper	5	6 1/2	7	1,000	6 1/2 Mar 7 1/4 Jan
Rudy Manufacturing	1	3	3 1/2	3,350	2 Jan 3 1/2 Mar
Scotten-Dillon	10	12 1/2	12 1/2	989	12 1/2 Feb 13 Jan
Soss Manufacturing	1	8 1/2	8 1/2	100	8 1/2 Mar 9 1/2 Jan
Standard Tube & Co common	1	3	3	970	2 1/2 Feb 3 Jan
Superior Tool & Die	1	2 1/2	2 1/2	200	2 1/2 Feb 3 Feb
Timken-Detroit Axle	5	14 1/2	14 1/2	450	14 1/2 Feb 16 1/2 Jan
Udyhte Corporation	1	10 1/4	10 1/4	2,320	10 1/4 Feb 11 1/4 Jan
Union Investment	4	8 1/4	8 1/4	100	8 Jan 8 1/4 Mar
United States Radiator common	1	5 1/2	5 1/2	140	4 1/2 Jan 5 1/2 Mar
Wayne Screw Products	1	1 1/2	1 1/2	500	1 1/2 Mar 1 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Admiral Corp	1	31 1/2	28 1/2 31 1/2	2,012	27 1/2 Mar 31 1/2 Mar
Alaska Juneau Gold Mining Co	10	3 1/2	3 1/2	110	3 1/2 Feb 3 1/2 Jan
Alleghany Corporation (Un)	1	3 1/2	3 1/2	100	3 1/2 Mar 4 Jan
Allis-Chalmers Mfg Co (Un)	1	34 3/4	34 3/4	510	31 1/2 Jan 35 1/2 Mar
American Airlines Inc (Un)	1	11	10 1/2 11	770	9 1/2 Jan 11 1/2 Feb
American Power & Lt Co new (Un)	1	20 1/2	20 1/2	1,350	20 1/2 Mar 21 Mar
Amer Radiator & St San Co (Un)	1	14 1/2	14 1/2	820	13 1/2 Jan 14 1/2 Jan
American Smelt & Refining Co (Un)	1	a50 1/2	a51 1/2	97	55 1/2 Feb 55 1/2 Feb
American Tel & Tel Co (Un)	100	154 1/2	153 1/2 155	1,638	145 1/2 Jan 155 Mar
American Woolen Co (Un)	1	23 1/4	23 1/4	498	22 1/2 Feb 23 1/2 Jan
Anaconda Copper Mining Co (Un)	30	28 1/2	28 1/2	609	28 1/2 Mar 30 1/2 Jan
Arco Steel Corp (Un)	18	31	31	457	28 1/2 Jan 33 1/2 Mar
Armour & Company (Un)	5	8 1/2	9	635	8 1/2 Jan 9 1/2 Mar
Atch Topeka & Santa Fe Ry (Un)	100	a108	a108	49	104 1/2 Jan 111 1/2 Mar
Atlantic Refining Co (Un)	25	a42	a41 1/2 a45 1/2	94	39 1/2 Jan 40 Feb
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	2,785	5 1/2 Jan 7 1/2 Feb
Baldwin Locomotive Works (Un)	13	10 1/2	10 1/2 10 1/2	585	10 1/2 Mar 13 1/2 Feb
Baltimore & Ohio Railroad Co (Un)	100	11 1/2	11 1/2	440	10 1/2 Mar 11 1/2 Mar
Bandini Petroleum Co	1	6 1/4	6 1/4 7 1/4	22,585	3 1/2 Jan 7 1/2 Mar
Barker Bros Corp common	10	18 1/2	18 1/2	310	17 Jan 20 Feb
Barnhart-Morrow Consolidated	1	31c	25c 33c	4,400	25c Jan 33c Mar
Earns Oil Co (Un)	5	51	51	170	48 Feb 56 Feb
Basin Oil Co	20c	11	10 1/2 11 1/2	2,550	10 Feb 13 Jan
Bendix Aviation Corp (Un)	5	42 1/2	42 1/2	595	35 1/2 Jan 42 1/2 Feb
Bendix Home Appliances Inc	5	a10 1/2	a10 1/2 a10 1/2	20	10 1/2 Mar 11 1/2 Mar
Benguet Consolid Mining (Un)	50c	1 1/2	1 1/2	300	1 1/2 Mar 2 1/2 Jan
Bethlehem Steel Corp (Un)	1	34 1/2	34 1/2	185	31 1/2 Jan 35 Mar
Black Mammoth Cons Mining Co	10c	3c	3c	2,000	2 1/2c Jan 3c Feb
Blue Diamond Corp	2	7 1/2	8	1,383	7 1/2 Jan 8 1/2 Feb
Boeing Airplane Co (Un)	5	a26 1/2	a26 1/2 a26 1/2	90	25 1/2 Jan 26 1/2 Feb
Bolsa Chica Oil Corp	1	6	5 1/2 6 1/2	7,690	4 1/2 Mar 6 1/2 Jan
Worden Company (Un)	18	a50 1/2	a51 1/2	1 1/2	50 1/2 Mar 51 1/2 Mar
Borg-Warner Corp (Un)	5	a58 1/2	a60	225	56 1/2 Feb 59 1/2 Mar
Broadway Dept Store	1	9 1/2	9 1/2	2,420	10 1/2 Jan 10 1/2 Mar
Budd Co (Un)	1	13 1/2	14 1/2	1,130	12 1/2 Jan 14 1/2 Mar
California Packing Corp common	1	a37 1/2	a38 1/2	68	40 Mar 40 Mar
Canadian Pacific Ry Co (Un)	25	14 1/4	14 1/4	545	14 Mar 15 1/2 Feb
Case (J I) Company (Un)	25	a41 1/2	a43 1/2	25	45 1/2 Feb 48 1/2 Jan
Caterpillar Tractor Co (Un)	10	a35 1/2	a36 1/2	185	33 Jan 36 1/2 Mar
Certain-teed Products Corp	1	17 1/2	17 1/2	550	15 1/2 Jan 17 1/2 Mar
Chrysler Corp	25	a64 1/2	a67 1/2	519	63 1/2 Jan 67 1/2 Jan
Cities Service Co (Un)	10	71 1/2	71 1/2	210	67 1/2 Feb 76 1/2 Jan
Clary Multiplier Corp	1	3 1/2	3 1/2	700	3 1/2 Mar 4 1/2 Feb
Colorado Fuel & Iron Corp com	1	15 1/2	15 1/2	285	15 1/2 Jan 17 1/2 Jan
Preferred	20	16 1/2	16 1/2	100	16 1/2 Mar 17 1/2 Jan
Columbia Gas System (Un)	1	13 1/2	13 1/2	535	11 1/2 Feb 13 1/2 Mar
Commercial Solvents Corp (Un)	1	a15 1/2	a16 1/2	77	17 1/2 Feb 19 1/2 Jan
Commonwealth Edison Co (Un)	25	31	31	363	30 1/2 Jan 32 1/2 Mar
Cons Chollar Gould & Sav Mng	1	85c	85c	100	80c Jan 1 05 Jan
Consolidated Edison of N Y (Un)	1	31 1/2	31 1/2	558	27 1/2 Jan 31 1/2 Mar
Consolidated Engineering Corp	1	21	19 1/4	2,570	19 1/4 Jan 26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1	13	13 1/2	410	10 1/2 Jan 14 1/2 Feb
Continental Motors Corp (Un)	1	6 1/2	6 1/2	800	6 1/2 Jan 7 1/2 Jan
Continental Oil Co (Del) (Un)	5	a61 1/2	a61 1/2	45	55 1/2 Jan 59 1/2 Jan
Creameries of America Inc	1	a13 1/2	a13 1/2	50	12 1/2 Jan 14 Jan
Crown Zellerbach Corporation (Un)	1	a32 1/2	a32 1/2	155	29 1/2 Jan 34 Mar
Curtis Publishing Company (Un)	1	6 1/2	6 1/2	425	6 1/2 Mar 7 1/2 Jan
Curtiss-Wright Corp common (Un)	1	a8 1/2	a8 1/2	20	7 1/2 Jan 9 1/2 Feb
Douglas Aircraft Co Inc	1	a77 1/2	a77 1/2	65	72 1/2 Jan 78 1/2 Mar
du Pont de Nemours & Co	5	a67 1/2	a68 1/2	495	61 1/2 Mar 67 Mar
Electric Bond & Share Co	5	21 1/2	22	300	18 Jan 23 Mar
Electrical Products Corp	4	13 1/2	13 1/2	720	13 Jan 13 1/2 Jan
Emco Derrick & Equipment Co	5	15 1/2	18 1/2	305	14 1/2 Mar 18 1/2 Mar
Exeter Oil Company Ltd A	1	55c	42c 60c	13,850	37c Jan 60c Mar
F A R Liquidating Corp	1	a7 1/2	a10	137	7 1/2 Jan 14 Feb
Fitzsimmons Stores Ltd class A	1	9 1/2	9 1/2	520	9 1/2 Feb 10 1/2 Mar
Florida Power & Light Co	1	a21 1/2	a22 1/2	30	a Jan a Jan
Garrett Corporation	2	17 1/2	17 1/2	485	15 1/2 Jan 19 1/2 Feb
General Electric Co (Un)	1	a48 1/2	a47 1/2	947	47 1/2 Jan 47 1/2 Mar
General Foods Corporation (Un)	1	a50 1/2	a50 1/2	122	49 1/2 Jan 49 1/2 Mar
General Motors Corp common	10	76 1/2	76 1/2	1,232	69 1/2 Jan 78 Feb
General Public Util Corp (Un)	1	a17 1/2	a17 1/2	194	16 1/2 Jan 18 Mar
Goodyear Tire & Rubber Co common	1	a50 1/2	a51 1/2	215	44 1/2 Jan 51 Mar
Graham-Paige Motors Corp (Un)	1	2	2	230	1 1/2 Jan 2 1/2 Feb
Great Northern Ry Co pfd (Un)	1	a40 1/2	a40 1/2	38	41 1/2 Mar 42 1/2 Jan
Greyhound Corp (Un)	3	10 1/2	10 1/2	1,215	10 1/2 Jan 11 1/2 Jan
Hancock Oil Co of Calif A	1	105	117	915	101 Mar 117 Mar
Hilton Hotels Corp	5	a11 1/2	a11 1/2	180	11 1/2 Mar 12 1/2 Jan
Holly Development Co	1	1.90	1.75 2.00	7,100	1.55 Feb 2.00 Mar
Hudson Motor Car Company	12.50	13 1/2	13 1/2	250	13 1/2 Feb 15 1/2 Jan
Hunt Foods, Inc	6.66 2/3	a11 1/2	a11 1/2	235	9 1/2 Jan 11 1/2 Feb
Hupp Corporation	1	4	3 1/2 4	760	2 1/2 Jan 4 Mar
Illinois Central RR Co (Un)	100	a37 1/2	a37 1/2	80	35 1/2 Jan 38 1/2 Jan
Imperial Development Co Ltd	25c	6 1/2c	5 1/2c 6 1/2c	72,000	3c Feb 7 1/2c Jan
Independent Exploration Co	33 1/2c	11	11 1/2	2,926	9 1/2 Jan 11 1/2 Mar
Intercoast Petroleum Corp	10	3 1/2	2.25 3 1/2	35,612	2.10 Jan 3 1/2 Mar
Interlake Iron Corp (Un)	1	a13 1/2	a13 1/2	35	13 1/2 Jan 14 1/2 Feb
International Nickel of Can (Un)	1	a25 1/2	a25 1/2	711	25 1/2 Jan 29 Jan
International Paper Co (Un)	7.50	a37 1/2	a37 1/2	50	38 1/2 Mar 38 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	13 1/2	12 13 1/2	3,430	9 1/2 Jan 13 1/2 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Jade Oil Co	10c	10c	10c	1,000	10c Mar 12c Feb
Kaiser-Frazer Corp	1	5 1/2	5 1/2	470	4 1/2 Jan 7 1/2 Feb
Kansas Power & Light Co (Un)	5	a17 1/2	a17 1/2 a17 1/2	81	16 1/2 Jan 17 1/2 Jan
Kennecott Copper Corp (Un)	1	a49 1/2	a49 1/2 a50 1/2	310	51 Jan 54 1/2 Jan
Kern County Land Co	5	45 1/2	45 1/2	730	45 1/2 Jan 47 1/2 Feb
Lane-Wells Company	1	a25 1/2	a26 1/2	110	23 Jan 26 Feb
Libby McNeill & Libby (Un)	7	a7 1/2	a7 1/2	50	7 1/2 Jan 8 1/2 Mar
Lincoln Petroleum Co	10c	1.15	1.10 1.25	5,300	1.10 Mar 1.40 Jan
Lockheed Aircraft Corp	1	27 1/2	27 1/2	172	24 1/2 Jan 29 1/2 Feb
Loew's Inc (Un)	1	16 1/2	16 1/2	315	16 1/2 Mar 18 1/2 Jan
Los Angeles Baltimore Hotel Co	20	25 1/2	25 1/2	370	24 1/2 Jan 26 1/2 Feb
Los Angeles Investment Co	100	312 1/2	312 1/2	18	306 Jan 312 1/2 Mar
Magnavox Company (Un)	1	17 1/2	17 1/2	1,490	11 1/2 Jan 20 Feb
Menasco Mfg Co	1	1 1/2	1 1/2	1,325	1 1/2 Jan 2 1/2 Feb
Merchants Petroleum Co	1	70c	90c	4,400	60c Feb 90c Jan
Middle South Utilities Inc (Un)	1	a19 1/2	a20	34	17 1/2 Jan 20 1/2 May
Minnesota Power & Light	1	a32 1/2	a33	169	33 1/2 Mar 33 1/2 Mar
Montana Power Co	1	21 1/2	21 1/2	231	21 1/2 Mar 23 Mar
Montgomery Ward & Co Inc (Un)	1	55	55	225	54 1/2 Jan 58 1/2 Feb
Mt Diablo Oil Mgn & Dev	1	1.50	1.50	600	1.45 Feb 1.75 Jan
Nash-Kelvinator Corp (Un)	5	18 1/2	17 1/2 18 1/2	580	16 1/2 Mar 18 1/2 Jan
National City Lines Inc	1	a8 1/2	a9	150	8 1/2 Jan 9 1/2 Feb
National Distillers Prod Corp (Un)	1	23 1/2	23 1/2	320	22 1/2 Feb 24 1/2 Jan
National Mallion Fabrics Corp	1	a7 1/2	a7 1/2	6,120	11 1/2 Jan 14 1/2 Mar
New York Central RR (Un)	1	14 1/2	13 1/4 14 1/2	6,000	9c Mar 14c Jan
Norden Corporation Ltd	1	10c	13c	3	10c Jan 13c Feb
North American Aviation Inc (Un)	1	12 1/2	12 1/2	3	10c Jan 13 Feb
North American Co (Un)	1	21	21	206	18 1/2 Jan 21 1/2 Feb
Northern Pacific Railway Co (Un)	100	20 1/2	20 1/2	315	17 1/2 Jan 21 1/2 Feb
Northrop Aircraft Inc	1	8 1/4	8 1/4	658	8 1/4 Jan 8 1/4 Mar
Occidental Petroleum Corp	1	35c	35c 40c	10,000	20c Jan 40c Mar
Oceanic Oil Co	1	2.60	2.15 3.00	73,721	1.40 Jan 3.00 Mar
Ohio Edison Co	1	a34 1/2	a34 1/2	79	31 1/2 Jan 34 1/2 Mar
Ohio Oil Company (Un)	1	27 1/2	27 1/2	100	26 1/2 Mar 28 1/2 Jan
Pacific Clay Products	10	a12 1/2	a12 1/2	36	12 1/2 Feb 13 Mar
Pacific Finance Corp of Calif	10	21 1/2	21 1/2	645	20 1/2 Jan 22 1/2 Feb
Pacific Gas & Elec common	25	31 1/2	32 1/2 32 1/2	9,455	31 1/2 Mar 34 Mar
6% preferred	25	36 1/2	36 1/2	632	35 Jan 37 1/2 Mar
5 1/2% preferred	25	32 1/2	32 1/2	237	32 1/2 Jan 33 1/2 Feb
5% preferred	25	30	30	155	30 Mar 30 Mar
5% redeemable preferred	25	28 1/2	28 1/2	350	28 Jan 28 1/2 Feb
5% red preferred A	25	28 1/2	28 1/2	410	28 Jan 29 1/2 Feb
Pacific Indemnity Company	10	68	68	143	61 1/2 Jan 68 Mar
Pacific Lighting Corp common	1	54 1/2	54 1/2	717	52 Feb 55 Mar
Pacific Western Oil Corp	10	a40 1/2	a43 1/2	114	37 1/2 Jan 37 1/2 Jan
Packard Motor Car Co (Un)	1	3 1/2	3 1/2	395	3 1/2 Mar 3 1/2 Jan
Pan American World Airways (Un)	1	10 1/2	9 1/2 10 1/2	1,035	9 Jan 11 Feb
Paramount Pictures Inc (Un)	1	19 1/2	19 1/2	697	17 1/2 Feb 20 1/2 Jan
Pennsylvania RR Co (Un)	50	17 1/2	17 1/2	1,097	16 1/2 Jan 18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2c	10 1/2	10 1/2	570	10 1/2 Jan 12 Mar
Phelps Dodge Corp (Un)	25	44 1/2	44 1/2	370	44 1/2 Mar 50 1/2 Jan
Pulman Incorporated (Un)	1	a34 1/2	a35 1/2	180	33 1/2 Jan 36 1/2 Jan
Pure Oil Co (Un)	1	a29 1/2	a30 1/2	175	26 1/2 Feb 30 1/2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	---	45 1/4 47 1/2	582	45 1/4 Mar 54 1/2 Jan
Acme Steel Co.	10	---	19 1/2 20 1/4	1,435	19 1/2 Jan 21 1/4 Jan
Admiral Corp.	1	31 1/2	27 1/2 32	14,400	17 1/2 Jan 32 Mar
Advanced Aluminum Castings	5	6	6 6	50	5 1/4 Jan 6 1/4 Jan
Aetna Ball & Roller Bearing	50c	---	6 1/2 7	750	6 1/2 Mar 7 1/4 Jan
Akron Brass Manufacturing	1	---	3 1/2 3 1/2	30	3 Jan 3 1/2 Mar
Allegheny Corp (Un)	1	---	3 1/2 3 1/2	1,000	3 1/2 Mar 4 Jan
Allied Laboratories	1	32 1/2	32 34 1/2	950	26 1/2 Jan 34 1/2 Mar
American Airlines (Un)	1	11	10 1/2 11 1/2	3,108	9 1/4 Jan 11 1/4 Feb
American Investment (Ill)	1	---	21 1/2 22	115	21 1/2 Feb 22 1/2 Mar
American Rad & Stand San (Un)	1	14 1/4	14 14 1/2	1,100	13 1/2 Jan 15 Feb
American Tel & Tel Co.	100	154 1/2	153 1/2 155 1/2	2,200	146 1/4 Jan 155 1/2 Mar
Anaconda Copper Mining (Un)	50	---	28 1/2 28 1/2	1,105	28 Mar 31 Jan
Armco Steel Co (Un)	10	31 1/2	31 1/2 33	800	27 1/2 Jan 33 1/2 Mar
Armour & Co (Ill)	5	8 1/2	8 1/2 9	2,810	7 1/2 Jan 9 1/2 Jan
86 convertible prior preferred	---	---	80 80	10	80 Mar 80 Mar
Asbestos Manufacturing Co.	1	---	1 1/2 1 1/2	550	1 1/2 Jan 1 1/2 Mar
Atch Topeka & Santa Fe (Un)	100	---	108 1/2 109 1/2	100	103 1/2 Feb 111 1/2 Mar
Athy Products Corp.	4	---	5 1/2 5 1/2	300	4 1/4 Jan 6 1/4 Mar
Automatic Washer	3	7 1/2	7 1/2 7 1/2	100	1 1/2 Mar 2 1/4 Jan
Avco Mfg Corp.	3	---	6 1/2 7 1/4	15,800	5 1/2 Jan 7 1/4 Feb
Bastian-Blessing Co.	---	---	35 1/2 36 1/2	200	33 1/2 Jan 37 1/2 Feb
Beiden Mfg Co.	10	13 1/4	12 1/2 13 1/4	700	11 1/4 Jan 13 1/2 Feb
Bendix Aviation	5	41 1/2	41 1/2 43 1/2	1,300	35 1/2 Jan 43 1/2 Mar
Benquet Cons Mining Co (Un)	P1	1 1/2	1 1/2 1 1/2	300	1 1/2 Mar 1 1/2 Mar
Berghoff Brewing Corp.	1	---	5 1/2 5 1/2	450	4 1/2 Jan 6 1/2 Feb
Bethlehem Steel Corp (Un)	---	33 1/4	33 1/4 35	925	30 1/2 Jan 35 1/2 Mar
Binks Mfg Co capital	1	---	12 1/2 13	550	12 Jan 13 1/2 Mar
Bliss & Laughlin Inc.	2 1/2	---	15 1/4 15 1/2	150	14 Feb 15 1/2 Mar
Eorg (George W) Corp.	10	13 1/2	x13 1/2 14 1/4	500	12 1/2 Feb 14 1/4 Mar
Borg-Warner Corp.	5	58 1/2	58 1/2 60 1/2	675	55 1/2 Feb 60 1/2 Mar
Brach & Sons (E J)	---	---	53 54 1/2	150	52 Jan 57 Feb
Brown & Bigelow	1	---	13 1/2 13 1/2	435	13 1/2 Mar 13 1/2 Mar
Brown Shoe Co Inc.	15	---	37 1/2 38 1/2	225	36 1/2 Mar 40 Jan
Bruce Co (E L)	2 1/2	---	19 1/2 19 1/2	250	17 1/2 Jan 19 1/2 Mar
Budd Co (Un)	---	---	14 14 1/4	415	14 Mar 15 Mar
Burd Piston Ring common	1	---	7 1/2 7 1/2	200	7 Feb 8 1/4 Jan
Burkhardt (F) Manufacturing	8	31	31 31 1/4	300	29 Jan 34 Feb
Burton-Dixie Corp.	12 1/2	19 1/2	19 1/2 19 1/2	200	16 1/2 Jan 19 1/2 Feb
Butler Bros common	10	---	9 1/2 10 1/2	1,110	9 1/2 Mar 11 1/4 Jan
Canadian Pacific (Un)	25	---	14 1/4 14 1/4	475	14 1/4 Mar 15 1/2 Feb
Carr-Consol Biscuit	1	3	3 3 1/4	1,450	3 Mar 3 1/4 Jan
Centlivre Brewing Corp.	50c	4 1/2	4 1/2 4 1/2	900	3 1/2 Mar 5 Mar
Central & South West Corp.	5	15 1/2	15 1/2 15 1/2	3,000	14 1/2 Jan 16 1/4 Mar
Central Illinois Light	---	---	20 1/2 20 1/2	50	35 1/2 Jan 38 1/2 Feb
Central Ill Secur Corp common	1	---	2 1/2 2 1/2	600	2 1/2 Mar 2 1/2 Jan
Convertible preferred	---	---	20 1/2 20 1/2	1,150	19 1/2 Jan 20 1/2 Mar
Century Electric Co.	10	---	7 7	32	7 Feb 7 Feb
Certain-teed Products (Un)	1	---	17 17 1/4	125	15 1/2 Jan 18 1/2 Feb
Cherry Burrell Corp.	5	9 1/4	9 1/4 9 1/4	250	9 1/4 Mar 11 1/2 Jan
Chesapeake & Ohio (Un)	25	28 1/4	28 29 1/4	1,830	28 Feb 30 1/2 Jan
Chicago Corp common	1	14 1/4	14 1/4 14 1/4	2,305	12 1/2 Jan 14 1/4 Feb
Convertible preferred	---	65 1/4	65 1/4 65 1/4	100	64 1/2 Jan 65 1/4 Mar
Chicago Mil St Paul & Pac vic	---	7 1/2	7 1/2 7 1/2	425	7 1/2 Jan 8 1/2 Feb
Chicago Rock Isl & Pacific RR Co	---	42 1/2	42 1/2 42 1/2	50	41 1/2 Jan 46 Jan
Chicago Towel Co common	---	99	99 99	30	91 Jan 99 Mar
Chrysler Corp.	2 1/2	64 1/2	64 1/2 67 1/2	1,916	63 Jan 68 1/2 Jan
Cities Service Co.	10	---	71 1/2 73 1/2	750	67 1/2 Feb 78 1/2 Jan
City Products Corp.	---	---	33 1/2 34	100	32 Feb 34 Mar
Cleveland Cliffs Iron common	1	14 1/4	14 1/4 14 1/4	1,700	14 1/4 Mar 15 1/4 Jan
84.50 preferred	---	79	79 79	200	73 1/2 Jan 79 Mar
Cleveland Electric Illuminating	---	---	45 1/2 46 1/2	386	43 1/2 Jan 46 1/2 Mar
Cleveland Graphite Bronze (Un)	1	---	28 28	100	27 1/2 Mar 28 1/2 Feb
Clinton Foods Inc.	1	35	35 35 1/2	1,015	33 1/2 Jan 37 1/2 Mar
Coleman (The) Co Inc.	5	21 1/2	21 1/2 23	400	20 1/2 Jan 23 Mar
Columbia Gas System (Un)	---	13 1/4	13 1/4 13 1/4	2,400	11 1/2 Feb 13 1/2 Mar
Commonwealth Edison	25	30 1/2	30 1/2 32 1/2	5,500	29 1/2 Jan 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	---	12 1/2 13 1/2	1,205	12 1/2 Mar 13 1/2 Mar
Consumers Co common	---	---	17 1/2 17 1/2	40	17 Jan 20 Jan
Preferred	50	---	27 1/2 28	30	25 1/2 Jan 30 Feb
Continental Motors (Un)	1	---	6 1/2 7	850	6 1/2 Jan 7 1/4 Jan
Crane Co	25	---	26 27 1/2	365	26 Mar 30 Jan
Curtiss-Wright Corp (Un)	1	---	8 1/2 8 1/2	1,046	7 1/2 Jan 9 1/4 Feb
Detroit & Cleveland Nav (Un)	5	---	7 1/2 7 1/2	200	7 1/2 Jan 8 1/4 Jan
Dodge Mfg Corp.	10	---	5 1/2 5 1/2	100	5 1/2 Mar 6 1/4 Jan
Doshier-Jarvis Corp	5	---	33 1/2 34 1/2	100	33 Mar 36 1/2 Jan
Domestic Credit Corp class A	1	4 1/4	4 1/4 4 1/4	1,750	3 1/2 Jan 4 1/4 Mar
Dow Chemical Co	15	---	62 1/2 64	264	54 1/2 Jan 64 1/2 Mar
Du Pont (E I) de Nemours (Un)	5	67 1/2	67 1/2 68 1/2	1,641	61 Jan 68 1/2 Mar
Eastman Kodak (Un)	10	---	46 46 1/2	417	46 Mar 46 1/2 Mar
Eaton Manufacturing Co.	2	---	30 1/2 30 1/2	174	29 Feb 30 1/2 Mar
Electric Controller & Manufacturing	---	---	100 100	30	92 1/2 Jan 100 Mar
Elgin National Watch	15	---	12 12	100	12 Mar 13 Jan
Falstaff Brewing Corp.	1	19 1/4	19 1/4 20 1/4	1,230	19 1/4 Mar 22 Jan
Fitz Simons & Connell	---	---	9 1/2 10 1/4	520	9 Jan 10 1/4 Mar
Dredge & Dock Co.	---	---	10 1/2 11 1/2	600	10 1/2 Jan 12 Mar
Flour Mills of America Inc.	5	5 1/4	5 1/4 5 1/4	1,350	5 1/4 Mar 5 1/4 Jan
Four-Wheel Drive Auto.	10	---	51 1/2 51 1/2	400	46 Jan 52 1/2 Mar
General Amer Transportation	5	---	46 1/2 47 1/2	2,400	41 1/2 Jan 47 1/2 Mar
General Electric Co (Un)	---	---	8 1/2 8 1/2	100	8 1/2 Feb 8 1/2 Mar
General Finance Corp 5% pfd ser A.10	---	---	76 76 1/2	1,777	68 1/2 Jan 78 1/2 Feb
General Motors Corp.	10	---	17 1/2 17 1/2	736	16 1/2 Jan 18 1/2 Feb
General Public Utilities	5	---	8 8	1,850	8 Jan 10 1/2 Feb
Gibson Refrigerator Co.	1	8 1/4	8 8 1/4	1,850	8 Jan 10 1/2 Feb

For footnotes see page 28.

STOCKS

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Gillette Safety Razor	•	--	38½ 39½	400	33¼ Jan 40 Mar
Glidden Co (Un)	•	--	28¾ 29½	527	24¼ Jan 30½ Feb
Rights	•	--	1/128 1/128	1,100	1/128 Mar 9/64 Mar
Goldblatt Bros	•	--	14¼ 14¼	300	14½ Jan 15 Jan
Goodyear Tire & Rubber Co	•	--	50½ 52	250	44¼ Jan 52 Mar
Gossard Co (W H)	•	--	12 12½	300	11½ Mar 13½ Feb
Graham-Paige Motors (Un)	1	--	1½ 2	265	1¼ Jan 2½ Feb
Gray Drug Stores	•	--	10¼ 10¾	150	10½ Feb 11¼ Jan
Great Lakes Dredge & Dock	•	15	15 15½	450	14½ Jan 16 Jan
Great Lakes Towing common	100	--	26¾ 28	47	25 Jan 28 Mar
Greif Bros Coopers class A	•	--	11½ 11½	500	11¼ Feb 12½ Jan
Greyhound Co (Un)	3	10¾	10½ 10¾	825	10½ Mar 10¾ Mar
Griesedieck Western Brewery	2	28¼	28 28½	300	26½ Jan 31½ Feb
Hammond Instrument Co	1	--	17¾ 17¾	150	17½ Jan 19 Jan
Harnischfeger Corp common	10	--	23½ 23½	50	22¼ Jan 24 Jan
Hellman (G) Brewing Co	1	--	26 26¼	550	24¼ Jan 26½ Mar
Hein Werner Corp	3	6½	6½ 6½	1,350	6¾ Mar 7½ Jan
Hibbard Spencer Bartlett	25	39½	39 39½	141	38¾ Mar 43 Jan
Hupp Corp common	1	4	3	3,200	1½ Jan 4 Mar
Hydraulic Press Brick common	5	--	3 3½	790	3 Jan 3½ Feb
56 preferred	50	24	22 24	25	2¼ Mar 25 Feb
Illinois Brick Co	10	13½	12¾ 13½	550	10½ Jan 13½ Mar
Illinois Central RR	100	37¾	36¾ 38¾	415	34½ Jan 39 Jan
Independent Pneumatic Tool	•	--	14¼ 14¾	900	14 Jan 15 Jan
Indiana Steel Products	1	8¾	7¾ 8¾	1,250	4¾ Jan 8¾ Mar
Indianapolis Power & Light	•	--	x32½ 33¾	985	28½ Jan 33¾ Mar
Industrial Rayon Corp (Un)	1	--	43¼ 44¾	154	43¼ Mar 50 Mar
Inland Steel	•	39¾	39 40½	787	37½ Jan 40¼ Mar
Interlake Steamship	•	--	33 33	200	32½ Jan 33 Jan
International Harvester	•	--	26 26½	1,400	26 Mar 28½ Jan
International Paper (Un)	7.50	--	38 39½	150	38 Mar 39¼ Mar
International Shoe Co	•	--	40 40¾	722	40 Mar 46¼ Jan
International Tel & Tel (Un)	•	13¼	12 13¾	6,000	12 Mar 13½ Mar
Iowa Illinois Gas & Electric	•	29¼	29 30	1,900	29 Mar 30½ Mar
When delivered	•	--	22 22½	600	22 Mar 23½ Mar
Iowa Power & Light	•	--	7¾ 7¾	400	7¾ Feb 7¾ Mar
Johnson Stephens Shinkle Shoe	•	7½	7¾ 7¾	400	7¾ Feb 7¾ Mar
Kansas Power & Light (Un)	75	17½	17½ 18½	1,112	17½ Mar 18½ Mar
Kelley Island Lime & Transport	•	10¼	16¾ 16¾	300	13¼ Jan 17½ Mar
Kellogg Switchboard common	•	x12	11½ x12	500	11½ Mar 14½ Feb
5% preferred	100	--	85¼ 85¼	90	85 Mar 85¼ Mar
Knapp Monarch Co	1	--	4¾ 4¾	100	4½ Mar 6¼ Jan
Kropp Forge Co common	33½c	--	2¾ 2¾	300	2¾ Mar 2¾ Feb
La Salle Extension University	5	--	x6¼ x6¾	200	5½ Mar 7½ Jan
Laclede-Christy Co	5	--	14¼ 14¼	300	13¼ Jan 14¾ Mar
Laclede Gas Light (Un)	4	6¾	6¾ 7¾	3,700	6¾ Feb 7¾ Jan
Lamson & Sessions Co	10	--	11¼ 12	400	10¼ Jan 12 Mar
Landis Machine Co	25	--	23 24	70	22¼ Jan 24 Mar
Leath & Co \$2.50 preferred	•	40	40 40	40	33 Jan 40 Feb
Libby McNeill & Libby	7	7¾	7¾ 7¾	3,855	7¾ Jan 8¼ Mar
Marshall Field & Co	•	26½	26¾ 27¼	630	23¼ Jan 27½ Feb
McKee (Arthur G) class B	•	--	30½ 30½	55	28½ Feb 31 Jan
Medusa Portland Cement	•	--	52½ 54¾	300	42½ Jan 54¾ Mar
Metropolitan Brick	4	--	6¾ 6¾	300	6 Jan 7 Feb
Mickelberry's Food Products	1	--	10 10¼	100	9¼ Jan 11½ Feb
Middle South Utilities Inc common	•	19½	19¾ 19¾	500	19¾ Mar 19¾ Mar
Middle West Corp	5	--	2¾ 2¾	1,125	2¾ Mar 2¾ Mar
Miller & Hart v t e common	1	6¼	6¼ 6¾	650	6 Jan 7 Jan
51 prior preferred	10	--	14 14	50	12½ Jan 14½ Feb
Minneapolis Brewing Co	1	--	18¾ 19	200	17½ Jan 19½ Feb
Missouri Portland Cement	25	23	23 23½	950	22½ Jan 25 Mar
Monroe Chemical Co common	•	--	2¼ 2¼	50	2¼ Mar 3 Feb
Montgomery Ward & Co	•	--	54¼ 56¾	616	54¼ Mar 58¾ Feb
Muskegon Mot Spec class A	•	19¼	19¼ 20	30	18¾ Mar 21¼ Feb
Muter Co	50c	12	11¾ 12¾	4,200	11½ Feb 12½ Feb
Nash-Kelvinator Corp (Un)	5	18½	17¾ 18½	4,200	16½ Mar 18½ Jan
National Standard	10	25	25 25¼	300	24¾ Jan 26½ Feb
National Tile & Mfg	1	--	4 4½	1,200	3½ Feb 4¼ Mar
New York Central RR (Un)	•	14¼	12¾ 14¼	4,300	11½ Jan 14¼ Mar
Noblett-Sparks Industries	2.50	--	37½ 37¾	200	26¾ Jan 37¾ Mar
North American Aviation (Un)	1	--	12 12½	900	12 Mar 13 Mar
North American Car	20	--	27½ 27½	50	24¼ Jan 28 Mar
North American Co	10	20½	20½ 21¾	1,430	18¾ Jan 21¼ Mar
Northern Illinois Corp	•	--	8¾ 8¾	100	8½ Feb 9½ Mar
Northern States Power (Minn)	•	12	12 12¾	3,900	12 Mar 13 Mar
Northwest Bancorporation	•	32¾	30½ 32¾	3,050	25½ Jan 32¾ Mar
Oak Mfg Co	1	12¾	12½ 13¾	4,350	10¼ Jan 13¾ Feb
Warrants	•	--	2¼ 2¼	100	2¼ Mar 2¼ Mar
Ohio Edison Co	8	--	34 34¾	2,200	32 Jan 35½ Feb
Ohio Oil Co (Un)	•	27½	27½ 29½	742	26¾ Mar 29½ Mar
Packard Motor Car (Un)	•	3¾	3¾ 3¾	2,500	3¾ Mar 4¾ Jan
Pan American World Airways (Un)	2½	10	9½ 10¼	1,620	9 Jan 11 Feb
Paramount Pictures (Un)	1	20½	18¾ 20¼	850	17½ Feb 21¼ Jan
Patterson-Sargent Co	•	--	21½ 22	150	21 Mar 24 Jan
Peabody Coal Co common	5	--	5¾ 6¾	170	5¾ Mar 7¼ Mar
Pennsylvania RR	50	17¼	17 17¼	1,730	16¾ Jan 18¾ Mar
Peoples Gas Light & Coke	100	--	129¾ 133¾	201	127½ Jan 138½ Feb
Pepsi-Cola Co (Un)	33½c	10½	10½ 10¾	3,500	8¾ Jan 12 Mar
Potter Co (The)	1	--	8 8¼	150	6¾ Jan 8¼ Feb
Pressed Steel Car common	1	--	7¼ 7¾	500	7¼ Mar 8½ Feb
Public Service Corp (Ind) com	•	29½	28¾ 29½	1,144	27 Jan 29¾ Mar
Pure Oil Co (Un)	•	29	29 30¾	870	26½ Feb 31¼ Mar
Radio Corp of America (Un)	•	18¾	15 19¾	42,400	12¼ Jan 19¾ Mar
Radio-Keith-Orpheum (Un)	1	7¾	7¾ 7¾	475	7¾ Mar 9¾ Feb
Remington Rand (Un)	50c	12¾	12½ 14¾	1,205	12¾ Mar 14¾ Mar
Republic Steel Corp (Un)	•	26	25½ 26¼	904	23¾ Jan 27¼ Mar
Resall Drug (Un)	2½	5¾	5½ 5¾	380	5¾ Feb 6¾ Jan
Richfield Oil Corp (Un)	•	--	41¼ 41¾	416	41¼ Mar 43¼ Mar
Richman Bros Co	•	--	44½ 45¼	200	43¾ Mar 46¼ Jan
St Joseph Light & Power	•	--	25 25¼	600	25 Mar 26¼ Mar
When delivered	•	--	43¼ 44¼	140	40 Jan 45 Jan
St Louis National Stockyards	•	5¾	5½ 6¼	3,100	4¾ Jan 6¾ Jan
St Louis Public Service A com	•	--	28½ 29	150	26¼ Mar 29¼ Jan
Sangamo Electric Co	•	--	29¾ 30¾	960	29¾ Mar 34¼ Jan
Schenley Industries (Un)	1¼	--	10¾ 10¾	50	10¾ Mar 12 Jan
Schwitzer Cummins	1	--	44½ 45	1,398	41¼ Jan 45 Mar
Bears Roebuck & Co	•	39	39 39¾	150	39 Mar 40 Jan
Securities Inv Co of St Louis com	•	12	12 12	100	11¼ Jan 12¾ Mar
Serrick Corp class B common	1	--	27¾ 29	850	26¼ Jan 30½ Feb
Shellmar Prod Corp	•	14½	14¼ 14½	1,500	12¾ Jan 14½ Feb
Signode Steel Strapping	•	--	23¾ 24¾	1,500	22 Jan 24¾ Mar
Sinclair Oil Corp	•	--	16¾ 17¾	3,400	16 Feb 17¼ Mar
Socony Vacuum Oil (Un)	15	16¾	16¾ 17¾	3,400	16 Feb 17¼ Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
South Bend Lathes Works.....5		12 1/2	17 1/2	18	650	15 1/2 Jan	18 Mar
Southern Co.....5		12 1/2	12 1/2	13 1/2	2,500	12 1/2 Mar	13 1/2 Mar
Southern Pacific Co.....5		52	53 1/2	53 1/2	440	51 1/2 Mar	53 1/2 Mar
Rights.....					8,900	1/2 Mar	1/2 Mar
Sparks-Withington Co 6% conv pfd.100		90	90	90	9	90 Mar	90 Mar
Spiegel Inc.....2		8 1/2	8 1/2	9	1,275	8 1/2 Mar	10 1/2 Jan
Standard Dredging common.....1		2 1/2	2 1/2	2 1/2	300	2 1/2 Feb	3 1/2 Jan
Standard Forgings.....1		9 1/2	9 1/2	9 1/2	300	9 1/2 Mar	9 1/2 Jan
Standard Oil of Indiana.....25		45 1/2	45 1/2	47 1/2	1,683	42 1/2 Jan	47 1/2 Mar
Standard Oil (N J) (Un).....25		68 1/2	68 1/2	70 1/2	930	66 1/2 Jan	70 1/2 Mar
Standard Oil (Ohio) com.....10		27 1/2	27 1/2	27 1/2	589	25 1/2 Jan	27 1/2 Mar
Standard Steel Spring (Un).....1		19 1/2	19 1/2	20 1/2	100	18 1/2 Jan	20 1/2 Mar
Sterling Aluminum Products.....1		11 1/2	11 1/2	11 1/2	300	11 1/2 Jan	12 1/2 Feb
Stewart-Warner Corp.....5		16 1/2	16 1/2	17	1,200	12 1/2 Jan	18 1/2 Feb
Stone Container Corp.....1		8 1/2	8 1/2	8 1/2	1,300	7 1/2 Jan	8 1/2 Mar
Storkline Furniture.....10		17	17	17	50	16 Jan	17 1/2 Mar
Stuebner Corp (Un).....1		29 1/2	30 1/2	30 1/2	1,260	26 1/2 Jan	30 1/2 Mar
Sunbeam Corp.....		63 1/2	63 1/2	63 1/2	135	47 Jan	69 1/2 Mar
Sundstrand Machine Tool.....5		10 1/2	10	11	700	9 Jan	11 1/2 Feb
Sunray Oil (Un).....1		13 1/2	12 1/2	13 1/2	6,700	10 1/2 Jan	13 1/2 Mar
Swift & Co.....25		37	36 1/2	37 1/2	425	34 Jan	37 1/2 Mar
Swift International Co Ltd—							
Ctfs of deposit.....		15 1/2	13 1/2	15 1/2	1,700	9 1/2 Jan	15 1/2 Mar
Texas Co. (The).....25		63 1/2	63 1/2	64 1/2	891	59 1/2 Jan	64 1/2 Mar
Thompson Products.....		57	57	57	400	57 Mar	57 Mar
Thor Corp.....5		12 1/2	12 1/2	12 1/2	100	11 1/2 Feb	14 1/2 Feb
Transo Co (The).....2		32 1/2	33	33	900	29 1/2 Jan	34 1/2 Feb
Transcontinental & Western Air.....5		18 1/2	18	19	410	16 1/2 Jan	19 1/2 Feb
20th South La Salle St Corp.....5		50 1/2	50	50 1/2	200	49 1/2 Jan	50 1/2 Feb
Union Carbide & Carbon.....		43 1/2	43 1/2	45	2,080	42 1/2 Mar	45 1/2 Jan
United Air Lines Inc (Un).....10		14 1/2	14 1/2	15 1/2	320	13 1/2 Jan	16 1/2 Feb
United Corp without div (Un).....1		4	3 1/2	4	3,017	3 1/2 Jan	4 Jan
United Light & Rys Co rights w l.....7		3 1/2	3 1/2	3 1/2	4,400	3 1/2 Mar	3 1/2 Mar
United Paramount Theatres com.....1		17 1/2	17 1/2	17 1/2	50	17 1/2 Mar	23 1/2 Jan
Certificates of interest.....		17 1/2	18 1/2	18 1/2	335	17 1/2 Mar	23 1/2 Jan
U S Steel common.....		30 1/2	30 1/2	32 1/2	6,200	25 1/2 Jan	32 1/2 Mar
Van Dorn Iron Works.....		14 1/2	6 1/2	6 1/2	100	6 1/2 Mar	7 1/2 Jan
Warner Bros Pictures (Un).....5		14 1/2	14	15	800	14 1/2 Mar	15 Mar
Westinghouse Electric Corp.....12 1/2		33 1/2	33 1/2	35	1,144	30 1/2 Jan	35 Mar
White Motor Co.....1		16 1/2	16 1/2	16 1/2	17	15 1/2 Jan	16 1/2 Mar
Wieboldt Stores Inc common.....		15 1/2	15 1/2	15 1/2	100	14 1/2 Feb	16 1/2 Mar
\$4.25 preferred.....		84 1/2	84 1/2	84 1/2	3	82 1/2 Feb	84 1/2 Mar
Willya-Overland Motors (Un).....1		5 1/2	5 1/2	6	900	5 1/2 Mar	6 Mar
Wisconsin Bankshares.....		12 1/2	12 1/2	12 1/2	550	11 1/2 Jan	12 1/2 Mar
Woodall Industries Inc.....2		14 1/2	14 1/2	14 1/2	150	14 Mar	16 Jan
World Publishing Co.....		12	12	12	59	10 1/2 Feb	12 Mar
Yates-American Machine capital.....5		110 1/2	110 1/2	110 1/2	450	10 1/2 Mar	14 1/2 Jan
Youngstown Sheet & Tube.....		79	83 1/2	83 1/2	590	73 1/2 Jan	83 1/2 Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores.....		31 1/2	31 1/2	31 1/2	252	29 1/2 Jan	34 1/2 Mar
American Tel & Tel.....100		153 1/2	153 1/2	155 1/2	1,914	146 1/2 Jan	155 1/2 Mar
Arundel Corporation.....		16 1/2	16 1/2	16 1/2	635	14 1/2 Jan	17 1/2 Mar
Baldwin Locomotive Works.....13		10	9 1/2	10 1/2	330	9 1/2 Mar	13 1/2 Feb
Baltimore Transit Co common.....		2 1/2	2 1/2	2 1/2	922	1 1/2 Mar	2 1/2 Jan
5% 1st preferred.....100		12 1/2	12 1/2	13 1/2	140	12 1/2 Mar	15 1/2 Jan
Budd Company.....		14	14	14 1/2	677	12 1/2 Jan	15 Mar
Chrysler Corp.....2 1/2		64 1/2	64 1/2	67	474	62 1/2 Jan	68 1/2 Jan
Curtis Publishing Co.....		6 1/2	6 1/2	6 1/2	1,147	6 1/2 Mar	8 Jan
Davison Chemical Corp.....1		22 1/2	22 1/2	23 1/2	210	21 1/2 Jan	24 Jan
Delaware Power & Light com.....13 1/2		22 1/2	22 1/2	23 1/2	1,454	21 1/2 Jan	24 1/2 Mar
Electric Storage Battery.....		37 1/2	37 1/2	38 1/2	561	37 1/2 Mar	41 1/2 Jan
Fidelity & Deposit Co.....10		67	67 1/2	67 1/2	80	63 1/2 Jan	68 1/2 Mar
Finance Co of America class A.....100		180	180	180	2	180 Jan	182 1/2 Jan
Class B.....100		180	180	180	1	180 Mar	182 1/2 Jan
General Motors Corp.....20		76 1/2	75 1/2	77 1/2	2,014	68 1/2 Jan	78 1/2 Feb
Hudson Pulp & Paper 5% pfd A.....15		22 1/2	22 1/2	22 1/2	200	22 1/2 Mar	22 1/2 Mar
Lehigh Coal & Navigation.....10		8	7 1/2	8	248	7 1/2 Jan	8 1/2 Jan
Martin (Glenn L).....		13 1/2	13 1/2	14 1/2	280	10 Jan	15 1/2 Mar
Pennroad Corp.....1		11 1/2	11 1/2	11 1/2	1,702	10 1/2 Jan	11 1/2 Mar
Pennsylvania Power & Light.....		24 1/2	23	24 1/2	3,813	21 1/2 Jan	24 1/2 Mar
Pennsylvania RR.....50		17	16 1/2	17 1/2	2,956	16 1/2 Jan	18 1/2 Mar
Pennsylvania Salt Mfg common.....10		44 1/2	44 1/2	45 1/2	98	41 1/2 Feb	45 1/2 Feb
Pennsylvania Water & Power Co.....		36 1/2	36	37	275	36 Jan	39 1/2 Jan
Philadelphia Electric common.....		24 1/2	24 1/2	25	5,538	23 1/2 Jan	25 1/2 Feb
5% div preference common.....		26	26	26 1/2	364	24 1/2 Jan	26 1/2 Mar
Phileo Corp.....3		43 1/2	39 1/2	44 1/2	4,348	32 1/2 Jan	44 1/2 Mar
Public Service El & Gas common.....		25 1/2	24 1/2	25 1/2	1,590	23 1/2 Mar	26 1/2 Feb
\$1.40 div preference common.....		28 1/2	28 1/2	29 1/2	505	28 1/2 Mar	30 1/2 Feb
Reading Co.....50		21 1/2	20 1/2	21 1/2	365	20 1/2 Jan	22 1/2 Jan
Scott Paper common.....		74 1/2	74 1/2	75 1/2	211	66 1/2 Feb	80 1/2 Mar
Sun Oil Co.....		61 1/2	60 1/2	61 1/2	483	55 1/2 Jan	62 1/2 Mar
United Corp.....1		3 1/2	3 1/2	4 1/2	2,554	3 1/2 Jan	4 1/2 Mar
United Gas Improvement.....13 1/2		26 1/2	26 1/2	28	1,183	26 1/2 Jan	28 1/2 Feb
Westmoreland Coal.....20		27 1/2	27 1/2	28	247	27 1/2 Mar	32 1/2 Feb
BONDS							
Baltimore Transit Co 4s.....1975		46 1/2	46	48	\$6,500	41 1/2 Jan	49 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....		26	26	27 1/2	70	21 1/2 Jan	27 1/2 Mar
Arkansas Natural Gas Co common.....		11 1/2	11 1/2	11 1/2	8	10 1/2 Feb	11 1/2 Mar
Blaw-Knox Co.....		14 1/2	14 1/2	14 1/2	101	14 1/2 Jan	15 1/2 Mar
Clark (D L) Co.....		8	8	8	225	8 Mar	10 Jan
Columbia Gas System.....		13 1/2	13	13 1/2	540	11 1/2 Feb	13 1/2 Mar
Duquesne Brewing.....5		13 1/2	13 1/2	13 1/2	200	11 1/2 Jan	14 1/2 Feb
Follansbee Steel Corp.....10		13 1/2	13 1/2	13 1/2	75	12 Jan	14 Feb
Fort Pitt Brewing.....1		17 1/2	17 1/2	17 1/2	236	11 1/2 Jan	17 1/2 Feb
Harbison Walker Refractories com.....		21 1/2	21 1/2	22 1/2	52	20 1/2 Jan	23 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Joy Manufacturing Co.....1		31 1/2	31 1/2	31 1/2	5	30 1/2 Jan	34 1/2 Mar
Lone Star Gas.....10		25 1/2	24	25 1/2	278	24 Mar	26 1/2 Jan
Mackintosh-Hemphill.....5		8 1/2	8 1/2	8 1/2	100	8 1/2 Mar	9 1/2 Feb
McKinney Mfg.....1		3 1/2	3 1/2	3 1/2	350	3 1/2 Jan	3 1/2 Jan
Mountain Fuel Supply.....10		21	21	21 1/2	782	19 1/2 Jan	22 1/2 Mar
National Fireproofing Corp.....5		5 1/2	5 1/2	5 1/2	350	4 1/2 Jan	6 1/2 Feb
Pittsburgh Brewing Co—							
New common.....2 1/2		3 1/2	3 1/2	4	6,620	2 Jan	4 Mar
\$2.50 convertible preferred.....25		41 1/2	41 1/2	41 1/2	62	32 1/2 Jan	41 1/2 Mar
Pittsburgh Plate Glass.....10		37 1/2	37 1/2	37 1/2	60	35 1/2 Jan	38 1/2 Mar
Pitts Screw & Bolt Corp.....		6 1/2	6 1/2	7	360	6 1/2 Mar	8 1/2 Jan
San Toy Mining.....1		9c	9c	9c	2,000	8c Feb	11c Jan
Standard Steel Spring.....1		19 1/2	20	20	70	18 1/2 Jan	20 1/2 Mar
Westinghouse Air Brake.....		25 1/2	24 1/2	25 1/2	776	24 1/2 Mar	27 1/2 Feb
Westinghouse Electric Corp.....12 1/2		33 1/2	33 1/2	34 1/2	581	30 1/2 Jan	34 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories common.....	5		a45 1/4	a45 1/4	85	47 Mar	52 1/2 Jan
Admiral Corp.....	1	31	28 1/2	31 1/2	1,605	28 1/2 Mar	31 1/2 Mar
Air Reduction Co (Un).....	*	a22 1/2	a22 1/2	a22 1/2	186	22 1/2 Feb	25 Jan
Alaska Juneau Gold Mining Co.....	10		3	3	840	3 Feb	3 1/2 Jan
Allegheny Corp (Un).....	1		3 1/2	3 1/2	100	3 1/2 Mar	4 Jan
American Airlines Inc (Un).....	1		11	11	130	9 1/2 Jan	11 1/2 Feb
American & Foreign Power (Un).....	*		a4 1/4	a4 1/4	60	2 1/2 Jan	4 1/2 Mar
American Factors Ltd (Un).....	20		17 1/2	17 1/2	127	17 1/2 Mar	18 1/2 Jan
American Power & Light (Un).....	*		a20	a20	98	20 1/2 Feb	21 Feb
Amer Radiator & Stan San (Un).....	*	14	14	14 1/2	780	13 1/2 Jan	14 1/2 Feb
American Smelting & Refining (Un).....	*		a50 1/2	a51 1/4	150	56 Jan	56 Jan
American Tel & Tel Co (Un).....	100	154	154	155 1/2	2,884	146 1/2 Jan	155 1/2 Mar
American Viscose Corp (Un).....	14		a65 1/2	a65 1/2	80	69 1/2 Jan	72 Mar
American Woolen Co (Un).....	*		a23 1/2	a23 1/2	218	23 Feb	32 Jan
Anaconda Copper Mining (Un).....	50		28 1/2	28 1/2	199	28 Mar	30 1/2 Jan
Anglo Calif Natl Bank.....	20	37	37	37	803	34 Jan	39 Feb
Arkansas Nat Gas Corp cl A (Un).....	*		a11 1/2	a11 1/2	40	a	a
Armour & Co (Ill) com (Un).....	5		8 1/2	8 1/2	200	7 1/2 Jan	9 1/2 Feb
Atchafalpa Topeka & Santa Fe (Un).....	100	a108 1/4	a108 1/4	a109 1/4	70	104 Jan	105 1/2 Mar
Atlas Corp (Un).....	5	a24 1/2	a24 1/2	a24 1/2	82	24 Feb	25 Feb
Atlas Imperial Diesel Engine.....	250	7 1/2	7 1/2	8 1/2	4,027	5 1/2 Feb	8 1/2 Mar
Atok Big Wedge Mining Co.....	P10		19c	21c	7,650	19c Mar	27c Jan
Avco Mfg Corp common (Un).....	3	7 1/2	7 1/2	7 1/2	3,342	5 1/2 Jan	7 1/2 Feb
Baldwin Locomotive (Un).....	13		10	10	145	10 Mar	13 1/2 Feb
Baltimore & Ohio RR (Un).....	100	1 1/2	1 1/2	1 1/2	330	10 1/2 Jan	11 1/2 Mar
Bandini Petroleum.....	1	6 3/4	6 3/4	7	1,200	4 1/2 Feb	7 Feb
Barnsdall Oil Co common (Un).....	3		a50 1/4	a50 1/2	61	47 1/2 Feb	50 1/2 Feb
Bendix Aviation Corp (Un).....	5	40 1/2	40 1/4	41 1/2	86	35 1/2 Jan	42 1/2 Mar
Bethlehem Steel (Un).....	*		33 1/4	34 1/4	422	30 1/4 Jan	35 Mar
Bishop Oil Co.....	2	12	11 1/4	14	7,022	7 1/2 Jan	14 Mar
Elair Holdings Corp (Un).....	1	2.65	2.60	2.75	3,866	2.50 Mar	3.25 Jan
Borg-Warner Corp (Un).....	15		51 1/2	51 1/2	194	49 1/2 Jan	51 1/2 Mar
Borg-Warner Corp common (Un).....	5		a59 1/4	a59 1/2	70	58 Feb	59 1/2 Jan
Bunker Hill & Sullivan (Un).....	2 1/2	13 1/4	13 1/4	14	475	13 1/4 Mar	16 1/2 Feb
Byron Jackson Co.....	*		a22 1/2	a22 1/2	50	22 1/2 Feb	23 Mar
Calamba Sugar Cap.....	1		5 1/2	5 1/2	217	4 Jan	5 1/2 Mar
Calaveras Cement Co.....	*	15 1/2	15 1/2	15 1/2	660	13 Mar	17 Jan
California Packing Corp common.....	*	36 1/4	36 1/4	38 1/4	1,050	34 1/2 Feb	40 Mar
Preferred.....	50	53	53	53	19	53 Jan	53 1/2 Feb
Canada Dry Ginger Ale (Un).....	1 1/2		a10 1/2	a10 1/2	30	10 1/4 Jan	11 1/2 Feb
Canadian Pacific Ry (Un).....	25		14 1/2	15	340	14 1/2 Mar	15 1/2 Feb
Caterpillar Tractor common.....	10	a35 1/2	a35 1/2	a36 1/2	270	32 1/2 Jan	36 1/2 Mar
Celanese Corp of America.....	*		30 1/2	30 1/2	246	30 Mar	33 1/2 Mar
Central Eureka Mining Co.....	1	1.45	1.45	1.50	2,800	1.40 Jan	1.60 Jan
Chesapeake & Ohio Ry (Un).....	25		28	28 1/2	942	27 Feb	30 1/2 Jan
Chi Mil St Paul RR com (Un).....	*		a8	a8	40	7 1/2 Jan	8 1/2 Feb
Preferred (Un).....	100	a28 1/2	a28 1/4	a28 1/2	53	31 Jan	35 1/2 Feb
Chrysler Corp.....	25	65	65	66 1/2	635	63 1/2 Jan	67 1/2 Mar
Citizens Service Co (Un).....	10	a71 1/2	a71 1/2	a73 1/2	68	68 1/2 Feb	77 1/2 Jan
Clorox Chemical Co.....	3 1/2		32 1/2	32 1/2	410	32 1/2 Mar	34 1/2 Feb
Colorado Fuel & Iron common.....	*		a14 3/4	a15 1/2	100	15 1/2 Feb	17 Jan
Columbia Broadcast Sys class A.....	2 1/2	a36 1/2	a35 1/2	a37 1/2	155	a	a
Columbia Gas System com (Un).....	*	13 1/4	13 1/4	13 1/2	255	12 1/2 Jan	13 1/2 Mar
Columbia River Packers (Un).....	*		10	10	100	10 Mar	10 Mar
Commercial Solvents (Un).....	*	a16	a15 1/2	a17	70	16 1/2 Feb	21 Jan
Commonwealth Edison.....	25		31 1/4	31 1/4	365	30 1/2 Jan	32 1/2 Mar
Consolidated Chem Ind class A.....	*		42	42	135	40 Feb	43 Jan
Consolidated Edison Co of N Y (Un).....	*		31 1/2	32 1/2	1,505	27 1/2 Jan	32 1/2 Mar
Consolidated Natural Gas cap (Un).....	15	a44 1/2	a44 1/2	a45 1/2	168	43 1/2 Jan	43 1/2 Jan
Consolidated Vultee Aircraft.....	1		13	13	220	10 1/2 Jan	14 1/2 Feb
Continental Motors common (Un).....	1	6 1/2	6 1/2	6 1/2	100	6 1/2 Jan	7 1/2 Jan
Continental Oil Co Del (Un).....	1		61 1/2	61 1/2	160	57 Jan	61 1/2 Mar
Creameries of America Inc.....	5	a13 1/4	a13 1/4	a13 1/2	185	12 1/2 Jan	14 Jan
Crocker First Nat'l Bank.....	25		106	107	40	100 Jan	115 Feb
Crown Zellerbach Corp common.....	5	31 1/2	31 1/2	33 1/4	836	27 1/2 Jan	34 1/2 Mar
Preferred.....	*		104 1/4	104 1/2	48	102 1/4 Jan	105 Mar
Crucible Steel of Amer (Un).....	*	a17	a17	a17	40	17 1/2 Feb	18 1/2 Feb
Curtiss-Wright Corp (Un).....	1	8 1/2	8 1/2	8 1/2	656	7 1/2 Jan	9 1/2 Feb
Di Giorgio Fruit Corp class A com.....	5		15 1/4	16	444	11 1/2 Jan	16 1/2 Mar
Class B common.....	5		15	15 1/2	1,107	11 1/4 Jan	16 Mar
Doernbecher Mfg Co.....	*	3 1/2	3 1/2	3 1/2	500	3 1/2 Jan	4 Jan
Dominguez Oil Fields (Un).....	*		31 1/4	32	870	29 1/2 Jan	32 Mar
Dow Chemical Co common.....	15	a63	a62 1/2	a63 1/2	51	58 1/2 Jan	61 Mar
Dumbarton Bridge (Un).....	10		7 1/2	7 1/2	400	6 1/2 Jan	7 1/2 Feb
du Pont (E I) de Nemours.....	3	67 1/2	67 1/2	68	912	61 1/2 Jan	68 Mar
Eastman Kodak Co common (Un).....	10		46 1/2	46 1/2	624	46 1/4 Mar	47 1/2 Jan
El Dorado Oil Works.....	*		11	11 1/2	1,375	10 Mar	12 1/2 Feb
Electric Bond & Share Co (Un).....	5		21 1/2	22	235	18 1/2 Jan	23 1/2 Mar
Emporium Capwell Co.....	*		39 1/4	39 1/4	442	37 1/2 Mar	42 1/2 Jan
Eureka Corp Ltd.....	1		7 1/2	7 1/2	100	7 1/2 Jan	7 1/2 Jan
F A R Liquidating Corp common.....	1	1 1/2	1	1 1/2	803	1 1/2 Jan	1 1/2 Jan
Fibre Board Prod prior pfd (Un).....	100		106	106	13	106 Mar	106 Mar
Florida Power & Light.....	*		22 1/2	22 1/2	202	22 1/2 Mar	22 1/2 Mar
Food Machinery & Chem Corp com.....	10		26 1/4	26 1/4	697	26 1/4 Mar	29 1/2 Feb
Foster & Kleiser com.....	2 1/2		6 1/4	6 1/4	585	6 Jan	6 1/2 Feb
General Electric Co (Un).....	*		46 1/2	47 1/2	1,163	41 1/4 Jan	47 1/2 Mar
General Foods Corp common (Un).....	*		50 1/2	50 1/2	220	49 1/2 Jan	50 1/2 Mar
General Metals Corp cap.....	2 1/2		12 1/2	12 1/2	100	12 1/2 Mar	15 Jan
General Motors Corp.....	10	76 1/2	75 1/4	77 1/2	1,998	71 1/2 Jan	78 Feb
General Paint Corp common.....	*		12	12 1/2	322	11 1/2 Jan	14 1/2 Jan
Preferred.....	*	a16 1/4	a16 1/4	a16 1/4	10	16 1/2 Feb	19 Jan
Convertible 2nd preferred.....	*		a17	a17	10	16 1/2 Jan	18 1/2 Jan
Gillette Safety Razor common.....	*	a38 1/2	a38 1/2	a38 1/2	25	37 1/2 Feb	37 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Friday	Week's Range	Sales for Week	Low	High
Gladding McBean & Co.	25		24 24	200	21 1/2 Feb	24 Mar
Golden State Co Ltd common	12 1/2	12 1/2	12 1/2 13 1/2	2,063	12 1/2 Jan	14 1/2 Jan
4% preferred	100		67 67	20	67 Jan	69 1/2 Jan
Goodyear Tire & Rubber (Un)	a50 1/2	a50 1/2	a51 1/2	260	44 1/2 Jan	49 1/2 Mar
Graham-Paige Motors (Un)	1		2 2	500	1 1/2 Jan	2 1/2 Feb
Gt Northern Ry non-cum pfd (Un)	1		a40 1/2 a40 1/2	50	42 1/2 Feb	43 1/2 Feb
Greyhound Corp	3		10 1/2 10 1/2	655	10 1/2 Mar	11 1/2 Jan
Hawaiian Pineapple Co Ltd	17 1/2	17 1/2	17 1/2 18	434	16 1/2 Mar	19 1/4 Jan
Hobbs Battery Co class A (Un)	1		24 1/2 24 1/2	10	21 Jan	25 1/2 Feb
Holly Development Co common	1		1.75 2.00	700	1.60 Feb	2.00 Mar
Holly Oil Co (Un)	1		5 1/2 5 1/2	1,150	3 1/4 Feb	7 Mar
Honolulu Oil Corp	53 1/2	53 1/2	53 1/2 54 1/2	1,366	49 Jan	54 1/2 Mar
Hudson Motor Car Co	12 1/2	a13 1/2	a13 1/2 a14 1/2	73	13 1/2 Feb	15 1/4 Jan
Hunt Foods Inc	6 1/2		11 1/2 11 1/2	645	9 1/2 Jan	11 1/2 Feb
Hupp Corp (Un)	1		3 1/2 4	350	2 Jan	4 Mar
Hutchinson Sugar Plantation	15		5 5	100	5 Mar	6 Jan
Idaho Maryland Mines Corp (Un)	1		1.75 1.90	3,322	1.75 Mar	2.05 Jan
Idaho Power Co	20		a37 1/2 a37 1/2	35	38 Mar	38 Mar
Independent Exploration	33 1/2		11 11 1/2	2,320	9 1/2 Jan	11 1/2 Mar
Intl Nickel of Canada (Un)	1		25 1/2 25 1/2	430	25 1/2 Mar	29 Jan
International Tel & Tel com (Un)	1		13 1/2 12 1/2	2,706	9 1/2 Jan	13 1/2 Mar
IXL Mining Co	P2	33	33 33	200	33c Feb	36c Feb
Johns-Manville Corp (Un)	a47 1/2	a47 1/2	a48 1/2	215	46 1/4 Jan	49 1/4 Mar
Kaiser-Frazer Corp	1		5 1/2 5 1/2	1,865	4 1/2 Jan	7 1/2 Feb
Kansas Power & Light	8 1/2	a17 1/2	a17 1/2 a17 1/2	32	16 1/2 Jan	19 Mar
Kennecott Copper Corp (Un)	1		50 50	444	50 Mar	54 1/2 Jan
Kern County Land Company	3		45 1/2 45 1/2	343	45 1/2 Jan	47 Jan
Leite Salt Co	10	31 1/2	31 1/2 32	850	31 1/4 Mar	33 1/2 Jan
LeTourneau (R G) Inc	1		13 13	150	13 Mar	14 1/2 Feb
Lockheed Aircraft Corp	1		a24 1/2 a26 1/2	105	23 1/2 Jan	29 1/2 Feb
Loew's Inc (Un)	15 1/2		15 1/2 16 1/2	635	15 1/2 Mar	18 1/2 Jan
Lyons-Magnus class B	1		a1.30 a1.30	10	1.35 Jan	1.45 Mar
Macy & Co (R H) common	a29 1/2	a29 1/2	a31	50	31 1/2 Feb	32 1/4 Jan
Magnavox Co	1		18 18 1/2	1,505	11 Jan	19 1/2 Feb
Marchant Calculating Machine	5		26 1/2 26 1/2	193	23 Jan	27 1/4 Mar
Martin Co (Glenn)	1		14 14	110	10 1/2 Feb	14 Mar
Matson Navigation Co (Un)	13 1/2	13 1/2	13 1/2 13 1/2	1,465	13 Mar	15 1/4 Jan
McKesson & Robbins Inc (Un)	18		a39 1/2 a39 1/2	25	a--	a--
Menasco Mfg Co common	1		1.85 1.90	750	1.60 Feb	2.10 Feb
Middle South Utilities	1		a19 1/2 a19 1/2	61	a--	a--
Mindanao Mother Lode Mines	P10	21c	20c 23c	6,000	20c Mar	26c Mar
Minnesota Power & Light	a32 1/2	a32 1/2	a33 1/2	114	33 Mar	33 Mar
Monolith Portland Cement pfd (Un)	10	9	9 9 1/2	140	9 Jan	9 1/2 Jan
Montana Power Co	21 1/2	21 1/2	22 1/2	420	21 1/2 Mar	23 Mar
Montgomery Ward & Co (Un)	54 1/2	54 1/2	54 1/2	488	54 1/2 Mar	58 1/2 Feb
Morrison-Knudsen Co	10		27 1/2 28	340	24 Jan	28 Mar
Nash-Kelvinator Corp (Un)	5		18 18 1/2	355	17 1/2 Jan	18 1/2 Jan
National Auto Fibres	1		19 1/2 22	5,353	16 1/2 Jan	22 Mar
National Distillers Products (Un)	1		23 23	420	22 Jan	24 1/2 Jan
National Linen Service Corp	1		a8 1/2 a8 1/2	9	7 1/2 Jan	7 1/2 Mar
Natomas Co	10 1/2	10 1/2	11 11	1,182	10 1/2 Jan	11 1/2 Jan
N Y Central RR (Un)	1		13 13 1/2	2,810	11 1/2 Jan	13 1/2 Mar
Niagara Mohawk Power	22 1/2	22 1/2	23 1/2	913	23 1/2 Mar	23 1/2 Mar
North American Aviation (Un)	1		12 1/2 12 1/2	360	10 1/2 Jan	13 1/2 Feb
North American Co common (Un)	10		20 1/2 20 1/2	220	18 1/2 Jan	21 1/2 Feb
North American Investment com	100		17 17	22	16 Jan	19 1/2 Mar
6% preferred	100		92 92	10	86 Jan	98 Mar
North American Oil Cons	10		50 53 1/2	2,463	40 Jan	53 1/2 Mar
Northern Pacific Ry (Un)	100		21 21	171	18 1/2 Jan	21 1/2 Feb
Oahu Sugar Co Ltd (Un)	20	12 1/2	12 1/2 12 1/2	150	11 Jan	12 1/2 Mar
Occidental Petroleum Corp	1		35c 40c	1,400	22c Jan	40c Mar
Oceanic Oil Co	1	2.60	2.30 2.95	11,600	1.40 Jan	2.95 Mar
Ohio Edison common	8		a34 a34 1/2	226	32 Jan	34 1/2 Mar
Ohio Oil Co common (Un)	1		28 1/2 28 1/2	315	27 Jan	28 1/2 Mar
Olaa Sugar Co (Un)	20		2.45 2.45	100	2.45 Mar	2.65 Feb
Oliver United Filters class A	30		30 30	300	30 Jan	31 1/2 Jan
Class B	1		12 1/2 12 1/2	400	11 1/2 Jan	13 1/4 Jan
Onomea Sugar Co (Un)	20		4 4	23	3 1/2 Jan	4 1/2 Feb
Pacific American Fisheries common	5		a11 1/2 a11 1/2	20	11 1/2 Feb	12 1/2 Jan
Pacific Can Co	5	9	9 9	200	8 1/2 Jan	9 1/2 Feb
Pacific Coast Aggregates	5		4 1/2 4 1/2	2,473	4 1/2 Mar	5 1/4 Feb
Pac Gas & Electric common	25	32 1/2	32 32 1/2	26,982	31 1/2 Mar	34 1/2 Jan
Rights	12/32	11 14/32		180,881	1 1/2 Mar	1 1/2 Mar
6 1/2 1st preferred	25	36 1/2	36 1/2 36 1/2	1,910	35 Jan	37 1/4 Mar
5 1/2 1st preferred	25		32 1/2 32 1/2	526	31 1/2 Jan	33 1/2 Mar
5 1st preferred	25		29 1/2 29 1/2	169	29 1/2 Jan	30 1/2 Feb
5% red preferred	25	28 1/2	28 1/2 28 1/2	855	28 Jan	29 1/4 Feb
5% red 1st preferred series A	25		28 1/2 28 1/2	326	28 Jan	29 1/4 Feb
Pacific Lighting Corp common	54	54	54 1/2	625	52 1/2 Feb	55 Mar
\$4.50 preferred	1		105 1/2 106	75	103 1/2 Jan	106 1/2 Feb
Pacific Portland Cement com (Un)	10		14 1/2 15	1,100	14 Mar	16 Jan
Pacific Public Service common	1		14 1/2 15	349	14 1/2 Mar	16 Jan
1st preferred	1		24 1/2 24 1/2	361	24 Feb	25 1/2 Feb

STOCKS	Par	Sale Price of Prices		Range of Prices	Shares for Week	Range Since January 1	
		Last Sale Price	Low High			Low High	Range Since January 1
Pacific Tel & Tel common	100	106 1/4	106 106 1/2	629	101 Jan	109 1/4 Mar	
Rights		1 1/2	3/4 1 1/2	48,182	1 1/2 Mar	1 1/2 Mar	
Preferred	100	145	145 145	148	144 Feb	146 Feb	
Packard Motor Co com (Un)			a3 1/2 a3 3/4	190	3 3/4 Feb	4 1/4 Jan	
Pan American World Airways (Un)	1		9 1/2 9 3/4	244	9 1/4 Jan	10 1/2 Feb	
Paraffine Companies common		17	16 1/2 17 1/2	2,175	15 1/2 Feb	21 Jan	
Paramount Pictures Corp (Un)	1		18 1/2 19 1/2	278	18 1/2 Feb	19 1/2 Feb	
Pennsylvania RR Co (Un)	50	17 1/4	17 17 1/4	830	17 Jan	18 1/4 Mar	
Pepsi Cola Co (Un)	33 1/2	10 3/4	10 1/4 10 3/4	740	8 1/2 Jan	11 1/4 Mar	
Phelps Dodge Corp (Un)	25		45 1/2 45 1/2	310	45 1/2 Mar	50 1/2 Jan	
Phillips Petroleum Co			65 66	385	58 Feb	66 Mar	
Puget Sound Pulp & Timber (Un)		17 1/2	17 1/2 18	560	14 1/2 Feb	18 Mar	
Pullman Inc (Un)		a34 1/2	a34 1/2 a35 1/2	165	a--	a--	
Pure Oil Co (Un)			29 1/2 29 3/4	265	27 1/4 Mar	31 Mar	
Radio Corp of America (Un)		18 3/4	15 1/2 19 1/2	20,899	12 1/2 Jan	19 1/2 Mar	
Radio Keith Orpheum com (Un)	1		7 1/2 7 3/4	100	7 1/2 Mar	9 1/2 Feb	
Railway Equip & Realty preferred	100	66	66 66	20	66 Mar	74 Feb	
Rayonier Incorp common	1		a27 1/2 a28 1/4	18	24 1/4 Jan	25 1/2 Jan	
Preferred	25	a31 3/4	a31 3/4 a31 3/4	276	30 3/4 Jan	32 1/2 Mar	
Republic Steel Corp (Un)		a25 1/2	a25 1/2 a26 1/2	292	23 1/4 Jan	27 1/4 Mar	
Reynolds Tobacco class B (Un)	10	38 1/2	38 1/2 38 3/4	230	38 Feb	39 1/4 Mar	
Rheem Manufacturing Co	1		a20 1/2 a20 3/4	56	19 1/4 Jan	22 Mar	
Richfield Oil Corp			41 1/2 41 1/2	319	37 1/4 Feb	42 3/4 Mar	
Riverside Cement Co class A (Un)			29 1/2 29 3/4	200	29 1/4 Mar	33 1/4 Jan	
Roos Bros. common	1		29 1/4 29 1/4	100	28 Jan	29 1/2 Feb	
S & W Fine Foods Inc	10	13 1/2	12 1/2 13 1/2	250	11 1/2 Jan	13 1/2 Mar	
Safeway Stores Inc	5		34 34 1/2	700	29 1/2 Jan	36 1/2 Mar	
San Mauricio Mining	P10	8c	8c 9c	25,700	7c Mar	9c Jan	
Sears Roebuck & Co			44 1/2 44 3/4	477	42 1/2 Feb	44 1/2 Mar	
Shell Oil Co	15		a28 1/2 a39 1/4	40	35 Jan	39 1/4 Mar	
Signal Oil & Gas Co class A	5	36 1/2	34 37 1/2	3,315	32 Feb	37 1/2 Mar	
Sinclair Oil Corp (Un)	1	24	24 24 1/2	1,308	22 Feb	24 1/2 Mar	
Secony-Vacuum Oil (Un)	18	16 1/2	16 1/2 17 1/2	916	16 Feb	17 1/4 Mar	
Soundview Pulp Co	5		31 1/2 31 1/2	780	29 1/2 Mar	31 1/2 Mar	
Southern Calif Edison Co com (Un)		35 1/2	35 1/2 35 1/2	1,433	34 1/4 Jan	36 1/2 Mar	
4.32% cumulative preferred	25		27 1/2 27 1/2	324	26 1/2 Feb	27 1/2 Feb	
Convertible preferred 4.48%	25		30 30 3/4	229	29 1/2 Jan	30 3/4 Mar	
Preferred 4.56%	25		32 1/2 32 1/2	100	31 1/2 Jan	32 3/4 Mar	
Convertible preferred 4.88%	25		28 1/2 28 1/2	100	28 1/2 Jan	29 Mar	
Southern Calif Gas pfd series A	25		35 3/4 36 1/4	225	33 3/4 Jan	36 1/4 Mar	
Southern Co	5		13 13 3/4	757	11 1/4 Jan	13 1/4 Mar	
Southern Pacific Co			52 1/2 53	604	50 1/4 Jan	54 Feb	
Rights			a3 1/4 1 1/4	18,102	7 1/4 Mar	13 1/4 Mar	
Sperry Corp	1		27 1/2 27 1/2	335	26 1/2 Jan	28 1/2 Mar	
Standard Brands Inc (Un)			23 1/2 23 3/4	352	21 1/2 Jan	23 1/2 Mar	
Standard Oil Co of Calif			65 1/2 67 1/2	2,656	61 Jan	67 1/2 Mar	
Standard Oil Co (Ind)	25		a47 1/2 a47 1/2	60	42 1/2 Jan	46 1/4 Mar	
Standard Oil Co of N J (Un)	25	69 1/2	69 1/2 69 1/2	496	66 1/2 Jan	70 Mar	
Studebaker Corp (Un)	1		a29 1/2 a30 1/4	175	26 1/2 Jan	30 1/2 Mar	
Sunset McKee Co (Un)	10	9 3/4	9 3/4 9 3/4	210	9 1/2 Jan	10 1/2 Mar	
Super Mold Corp	10		23 1/2 23 1/2	401	22 1/2 Jan	23 1/2 Mar	
Swift & Co cap (Un)	25		a36 1/2 a37 1/4	90	36 1/2 Feb	36 1/2 Feb	
Texas Company (Un)	25		a64 a64 1/2	216	59 1/2 Jan	62 1/2 Mar	
Tide Water Associated Oil com	10		24 1/2 25	1,925	23 Jan	25 Mar	
Transamerica Corp	2	16 1/4	16 1/4 16 1/4	6,924	14 1/2 Jan	17 1/2 Feb	
Transcontinental & Western Air	5	19	18 19 1/2	823	18 Jan	19 1/2 Jan	
Union Carbide & Carbon (Un)		a43 1/2	a43 1/2 a45	414	42 1/2 Mar	45 Jan	
Union Oil Co of Calif common	25	27	27 27 1/2	1,015	25 1/2 Feb	27 1/2 Mar	
Union Sugar common cap	12 1/2		13 1/2 13 1/2	350	13 1/2 Jan	14 1/2 Feb	
United Aircraft Corp (Un)	5		a26 1/2 a26 1/2	125	25 1/2 Jan	26 Feb	
United Air Lines Inc	15 1/2	14 1/2	14 1/2 15 1/2	390	13 1/2 Jan	16 1/4 Mar	
United Corp of Del (Un)	1	4	4 4	525	3 1/2 Jan	4 1/2 Mar	
United Gas Corp	10		18 1/2 18 1/2	100	17 1/2 Feb	19 1/4 Mar	
United Par Theaters cdfs of Int (Un)	1		a17 1/2 a18 1/2	75	23 Jan	23 1/2 Jan	
Common (Un)	1		a17 1/2 a17 1/2	3	20 1/2 Feb	20 1/2 Feb	
U S Steel Corp common		30 1/2	30 1/2 32 1/2	1,854	26 1/4 Jan	32 1/2 Mar	
Universal Consolidated Oil	10	53 1/2	53 53 1/2	210	41 Feb	56 1/4 Mar	
Utah-Idaho Sugar Co (Un)	5		3 1/2 3 1/2	300	2.70 Feb	3 1/2 Jan	
Victor Equipment Co	1	6 1/2	6 1/2 6 1/2	2,047	6 1/4 Mar	7 1/4 Jan	
Warner Bros Pictures (Un)	5		14 14 1/2	1,230	12 1/2 Mar	16 Jan	
Wells Fargo Bank & U T	100		285 285	7	275 1/2 Jan	300 Feb	
Westates Petroleum common (Un)	1	1.00	1.00 1.10	3,838	90c Jan	1.25 Mar	
Preferred (Un)	1		6 1/2 7	1,813	5 1/2 Feb	7 1/2 Mar	
West Coast Life Insur (Un) (new)	5		12 1/2 13	260	12 1/2 Mar	13 Mar	
West Indies Sugar	1		a21 1/2 a21 1/2	50	21 1/2 Feb	21 1/2 Mar	
Western Air Lines Inc (Un)	1	8 1/2	8 1/2 9 1/4	850	8 Jan	9 1/2 Feb	
Western Dept Stores	50c		17 1/2 17 1/2	200	16 1/2 Feb	18 Jan	
West Pacific RR Co common			a33 1/2 a34	65	30 1/2 Jan	30 1/2 Jan	
Western Union Telegraph (Un)			a23 1/2 a23 1/2	30	20 Mar	20 Mar	
Westinghouse Elec Corp (Un)	12 1/2	34	34 34 1/2	1,146	31 1/2 Jan	34 1/2 Mar	
Woolworth (F W) (Un)	10	a50 1/2	a50 a50 1/2	216	48 1/2 Jan	50 1/2 Feb	
Yellow Cab Co common	1	4	4 4	1,710	4 Mar	5 Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 31

Montreal Stock Exchange

STOCKS	Friday Last		Week's Range of Prices	Sales for Week	Range Since January 1	
	Low	High			Low	High
Abitibi Power & Paper common	26 3/4	26 27 3/4	12,506	21 1/2 Jan	27 3/4 Mar	
\$1.50 preferred	23 1/4	23 23 3/4	3,500	22 1/2 Jan	23 1/2 Feb	
Acadia-Atlantic Sugar class A	24 1/4	24 1/4 24 1/4	235	24 Feb	25 Jan	
Algoma Steel	14 1/2	14 1/2 14 3/4	1,765	13 1/2 Jan	15 Jan	
Aluminium Ltd	58 1/4	59	1,175	52 1/2 Feb	59 Mar	
Aluminium Co of Canada 4% pfd	26 3/4	26 3/4	130	26 Jan	27 Mar	
Anglo Canadian Tel Co 4 1/2% pfd	46 1/4	46 1/2	55	45 1/2 Mar	46 1/2 Jan	
Argus Corp Ltd common	8	8 8 3/4	2,290	7 Jan	8 1/2 Mar	
4 1/2% preferred	26	26 26	1,361	24 1/2 Jan	26 1/2 Jan	
Asbestos Corp	137 138 1/2		100	135 Mar	138 1/2 Mar	
Assoc Tel & Tel preferred	27	26 3/4	825	25 Jan	27 Mar	
Bathurst Power & Paper class A	27	26 3/4	825	25 Jan	27 Mar	
Bell Telephone	40 1/4	39 3/4 40 1/4	5,482	39 1/2 Feb	41 Jan	
Brazilian Traction Light & Power	22 1/2	22 22 1/2	7,016	19 Jan	22 1/2 Mar	
British American Bank Note Co	15 1/4	15 1/4 15 1/4	125	14 1/2 Jan	15 1/2 Mar	
British American Oil common	26 1/4	26 1/4 26 1/2	3,928	25 1/2 Jan	27 1/2 Jan	
Preferred	26	26 26 1/2	695	26 Mar	27 1/2 Jan	
British Columbia Elec 4 3/4% pfd	100	100	25	100 Jan	100 1/2 Mar	
British Columbia Forest Products	3 1/2	3 1/2 3 1/2	11,195	2 1/2 Jan	3 1/2 Mar	
British Columbia Power Corp cl A	28 1/2	28 1/2 28 1/2	860	27 1/2 Jan	29 Feb	
Class B	3 05	3 3 05	1,309	2 1/2 Jan	3 1/2 Mar	
Bruck Mills Ltd class B	7 1/2	7 7 1/2	650	6 1/2 Feb	8 Mar	
Building Products	33 1/2	32 1/2 33 1/2	360	30 1/2 Jan	34 Mar	
Bulolo Gold Dredging	5	9 1/4 9 1/4	275	8 1/2 Feb	9 1/2 Mar	
Canada Cement common	34 1/4	35	835	34 Jan	38 1/2 Jan	
\$1.30 preferred	29 1/2	29 1/2 29 1/2	1,610	29 Jan	29 1/2 Jan	
Canada Iron Foundries common	10	10	25	10 Jan	10 1/2 Mar	
Canada Northern Power Corp	11 1/2	11 1/2	25	10 1/2 Mar	12 1/2 Jan	
Canada Steamship common	21	19 1/2 21 1/2	2,133	14 Jan	21 1/2 Mar	
5% preferred	40 1/4	40 41	825	34 Jan	41 1/2 Mar	
Canadian Breweries	22 1/2	22 22 1/2	3,512	21 1/2 Mar	23 1/2 Jan	
Canadian Bronze common	24	23 1/2 24	260	23 Feb	24 1/2 Jan	
Canadian Cannery Ltd	20	20	50	20 Jan	20 1/2 Jan	
Canadian Car & Foundry common	12 1/2	12 1/2	461	11 Feb	12 1/2 Mar	
Class A	14 1/4	14 1/2	348	14 Jan	15 Jan	
Canadian Celanese common	33 1/2	33 33 1/2	3,317	28 1/2 Jan	34 Mar	
\$1.75 preferred	39 3/4	40	1,955	37 1/2 Jan	40 Mar	
\$1.00 series	23 1/2	23 1/2	50	22 1/2 Jan	24 1/2 Jan	
Canadian Converters class A pfd	7 1/4	8 1/2	700	7 1/4 Feb	9 Jan	
Canadian Foreign Investment	34	34 1/2	65	32 Feb	36 1/2 Jan	
Canadian Ind Alcohol class A	10	9 10	4,515	8 1/2 Jan	10 1/2 Mar	
Class B	9 3/4	9 9 3/4	345	8 1/2 Jan	10 1/2 Mar	
Canadian Locomotive	24	24	200	22 1/2 Mar	29 Jan	
Canadian Oil Companies	17	17 17 1/4	345	15 1/2 Feb	18 Mar	
Canadian Pacific Railway	16 1/2	16 1/2 17 1/4	5,261	16 1/2 Mar	18 Feb	
Cockshutt Plow	15 1/4	16	256	15 1/2 Jan	16 1/2 Jan	
Consolidated Mining & Smelting	93 1/2	92 1/2 93 1/2	1,916	91 1/2 Mar	103 Jan	
Consumers Glass	25 1/4	25 25 1/2	145	22 1/2 Jan	25 1/2 Mar	
Crown Cork & Seal Co	37	37 37	55	31 1/2 Jan	37 1/2 Mar	
Davis Leather Co class A	21	21	25	21 Mar	23 1/2 Jan	
Distillers Seagrams	22	21 1/2 22 1/2	6,945	20 1/2 Feb	23 1/2 Mar	
Dominion Bridge	43	42 1/2 43 1/2	764	40 1/2 Jan	44 1/2 Jan	
Dominion Coal 6% preferred	21 1/4	21 1/2 21 1/4	580	20 Jan	21 1/2 Mar	
Dominion Foundries & Steel	29 1/2	29 1/2	320	27 Feb	29 1/2 Mar	
Dominion Glass common	46	46	55	44 1/2 Mar	48 Jan	
7% preferred	35 1/2	35 1/2	25	35 Jan	36 1/2 Feb	
Dominion Steel & Coal class B	20	20 20 1/2	2,215	19 1/2 Jan	22 1/2 Jan	
Dominion Stores Ltd	33 1/2	33 1/2 33 1/2	25	33 Jan	35 1/2 Jan	
Dominion Tar & Chemical common	27 1/2	27 1/2	145	26 1/2 Jan	29 Feb	
Redeemable preferred	22 1/2	22 1/2	85	21 1/2 Feb	22 1/2 Feb	
Dominion Textile common	11	11 11 1/2	5,760	11 Feb	12 Jan	
7% preferred	173	173 173	25	173 Jan	174 Feb	
Donnacona Paper 4 1/2% pfd	100	99 1/2 100	5	93 1/2 Jan	96 Mar	
Donohue Bros Ltd	16	16	25	15 Jan	16 Mar	
Dryden Paper	18 1/2	18 1/2	25	15 Jan	23 1/2 Feb	
East Kootenay Power	4 50	4 50 4 50	45	2 00 Jan	5 1/2 Mar	
Eddy Paper Co class A preferred	20	15 1/2 15 1/2	105	15 1/2 Jan	16 1/2 Feb	
Electrolux Corp	1	15 1/2 15 1/2	455	13 1/2 Jan	15 1/2 Jan	
Estabrooks (T H) 4 1/2% preferred	19 3/4	19 3/4 19 3/4	115	19 1/2 Jan	20 1/2 Jan	
Famous Players Canadian Corp	15	15 15 1/2	270	14 1/2 Mar	16 Jan	
Foundation Co of Canada	32	31 1/2 32	231	29 Jan	32 1/2 Mar	
Fraser Co common	25	25 26	1,715	24 1/2 Jan	26 1/2 Jan	
Fraser Cos Ltd 4 1/2% preferred	100	99 3/4 99 3/4	10	98 Jan	99 3/4 Mar	
Gatineau Power common	19	18 1/2 19	245	17 1/2 Jan	19 Jan	
5% preferred	108 1/4	108 1/4 108 1/4	45	106 Jan	108 1/2 Mar	
General Steel Wares common	19 1/4	18 1/2 19 1/4	535	17 1/2 Jan	19 1/2 Mar	
5% preferred	100	104 104	10	104 Jan	105 1/2 Jan	
Gypsum Lime & Alabastine	18 1/2	18 1/2 18 1/2	440	17 1/2 Feb	19 1/2 Jan	
Hamilton Bridge	13	12 1/2 13 1/2	262	12 Jan	14 Mar	
Howard Smith Paper common	40	39 1/2 41 1/4	1,546	34 1/2 Jan	41 1/4 Mar	
\$2.00 preferred	50	49 1/4 49 1/4	35	48 1/2 Feb	50 Jan	
Hudson Bay Mining & Smelting	43 3/4	43 43 3/4	2,020	41 1/2 Mar	48 Feb	
Imperial Oil Ltd	22 1/2	22 1/2 22 1/2	5,740	21 1/2 Mar	23 1/4 Jan	
Imperial Tobacco of Canada common	13 1/4	13 1/4 13 1/4	1,820	13 1/4 Mar	14 1/4 Jan	
4% preferred	26	26 26 1/4	250	25 1/2 Jan	26 1/2 Jan	
6% preferred	£1	7 1/4 7 1/4	140	7 1/4 Jan	7 1/2 Jan	
Indust Acceptance Corp common	34 1/2	34 1/2 34 1/2	1,242	29 1/2 Jan	35 Mar	
\$4.25 preferred	100	85 1/2 85 1/2	5	85 1/2 Jan	87 Jan	
\$5.00 preferred	100	101 101	110	99 1/2 Jan	101 Feb	
\$1.25 preferred	25	34 1/2 34 1/2	270	29 1/2 Jan	34 1/2 Mar	
\$1.60 preferred	32	35 34 1/2	955	32 1/2 Feb	35 Mar	
Intercolonial Coal common	100	25 25	70	25 Mar	26 Jan	
International Bronze common	25	5 1/4 5 1/4	50	4 1/4 Feb	6 Mar	
6% preferred	25	16 1/2 16 1/2	605	16 Mar	17 1/2 Jan	
International Nickel of Canada	29 1/2	29 1/2 30 1/2	3,920	29 1/2 Mar	32 1/2 Jan	
International Paper common	7 1/2	41 41 3/4	2,758	37 1/2 Jan	43 Mar	
\$4.00 preferred	100	116 116	10	112 1/2 Jan	116 Mar	
International Petroleum Co Ltd	9 3/4	9 3/4	3,835	8 1/2 Jan	10 1/2 Jan	
International Power	21 1/4	49 49	200	46 Jan	49 1/2 Feb	
International Utilities Corp	21 1/4	21 1/2 22	1,631	19 1/2 Feb	22 1/2 Jan	
Jamaica Public Service common	19 1/2	19 19 1/2	107	19 Mar	20 Jan	
Labatt (John) Ltd	24	24 25	335	24 Mar	28 1/2 Jan	
Lake of the Woods common	10 1/2	10 1/2	175	10 1/2 Feb	11 1/2 Jan	
Lindsay (C W) common	10	10 10 1/2	875	9 1/2 Jan	10 1/2 Mar	
MacMillan Export class A	17	17 17	75	17 Jan	17 1/2 Jan	
Mailman Corp Ltd common	24 1/2	24 1/2 24 1/2	3,746	21 1/2 Jan	25 1/2 Jan	
Massey-Harris	14 1/4	14 14 1/4	4,740	13 1/2 Feb	16 1/2 Jan	
McColl-Fontenac Oil	25	25 25	195	21 Jan	25 1/2 Mar	
Mitchell (Robert)	26	26 27	815	25 1/2 Mar	29 Feb	
Molson Breweries Ltd class A	25 1/2	26 1/2	621	25 1/2 Mar	29 Feb	
Class B	21 1/4	20 1/2 21 1/2	2,690	20 1/2 Feb	22 Jan	
Montreal Locomotive	40	50 50 1/2	65	50 1/2 Jan	51 Mar	
Montreal Telegraph	100	60 62	1,663	37 1/2 Jan	63 Mar	
Montreal Tramways	32 1/4	32 34 1/2	2,923	32 Mar	37 Jan	
National Breweries common	25	41 41	30	40 1/2 Mar	43 Feb	
7% preferred	22 1/2	22 1/2 22 1/2	1,835	19 1/2 Jan	23 1/2 Mar	
National Steel Car Corp	68 1/4	68 1/2 69 1/2	1,449	66 1/2 Jan	71 Feb	
Noranda Mines Ltd						

STOCKS

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low High	
Ogilvie Flour Mills common	•	20 3/4	19 1/2 20 1/2	3,530	19 3/4 Mar	22 Jan	
Ontario Steel Products	•	—	44 44	175	38 1/2 Jan	45 Jan	
Ottawa Light Heat & Power	•	26 1/2	26 1/2 26 3/4	45	26 1/4 Jan	27 Mar	
Page-Hersey Tubes	•	—	45 1/4 46	260	45 Feb	47 1/2 Jan	
Placer Development	1	15 1/4	15 1/4 15 1/4	100	14 1/4 Jan	15 1/4 Feb	
Powell River Co	•	47	46 1/2 47	550	42 1/2 Jan	47 3/4 Mar	
Power Corp of Canada	•	17 1/4	16 1/4 17 1/4	1,718	15 1/2 Jan	17 1/4 Jan	
Price Bros & Co Ltd common	•	71 1/2	70 1/2 72 3/4	4,215	63 1/4 Jan	72 3/4 Mar	
Provincial Transport	•	12 1/2	12 12 1/2	230	12 Mar	13 Jan	
Quebec Power	•	17	16 1/4 17	75	16 Jan	17 1/2 Jan	
Rolland Paper common	•	7 1/2	7 1/2 7 1/2	200	6 Jan	7 1/2 Mar	
Royalite Oil Ltd	•	11	10 1/2 11 1/4	11,160	8 1/2 Feb	11 1/2 Mar	
St Lawrence Corp common	•	—	15 15 1/4	235	12 1/2 Jan	15 1/4 Mar	
1st preferred	49	34	34 34 1/2	370	27 Jan	35 Mar	
2nd preferred	1	16 1/4	16 16 1/4	4,781	14 Jan	16 1/4 Mar	
St Lawrence Flour Mills common	•	—	14 15	75	14 Mar	21 Jan	
St Lawrence Paper 1st preferred	99	97 3/4	97 98	761	84 1/2 Jan	98 Mar	
2nd preferred	1	56 1/2	55 1/2 56 1/2	701	50 1/4 Jan	56 1/2 Mar	
Shawinigan Water & Power com	•	—	25 25 1/2	2,084	23 3/4 Feb	25 1/2 Jan	
Series A 4% preferred	50	48	47 48	415	47 Feb	48 1/2 Jan	
Series B 4 1/2% preferred	50	52 1/4	52 52 1/4	445	51 3/4 Mar	52 1/4 Mar	
Sherwin Williams of Canada	•	—	a24 a24	5	22 Jan	24 Mar	
7% preferred	100	—	141 141	15	141 Mar	152 Jan	
Sicks Breweries common	•	21 1/2	21 1/2 22	995	20 Jan	22 Feb	
Common v t c	•	20 1/2	20 1/2 21	230	19 1/2 Jan	21 1/4 Feb	
Sheraton Ltd class A	20	—	13 1/2 14 1/4	125	9 1/4 Mar	14 1/2 Mar	
Simon (H) & Sons 5% preferred	100	100	100 100	25	100 Jan	100 Jan	
Simpsons 4 1/2% preferred	100	—	98 3/4 99	240	98 3/4 Mar	100 1/2 Jan	
Southern Press Co	•	—	21 1/2 21 1/2	525	20 1/4 Jan	21 1/2 Mar	
Southern Canada Power	•	22 3/4	22 3/4 22 3/4	100	19 Jan	23 Mar	
Standard Chemical common	•	9 1/2	9 9 1/2	3,160	8 1/2 Jan	10 Feb	
5% preferred	100	—	a90 a90	10	90 Feb	90 Feb	
Steel Co of Canada new common	•	20	20 20 1/2	2,032	20 Mar	21 1/2 Feb	
New preferred	5	—	20 3/4 20 3/4	50	20 1/2 Mar	21 1/4 Mar	
Thrift Stores Ltd	•	—	14 1/4 14 1/4	26	14 Feb	15 Mar	
Tooke Brothers	•	—	5 5	180	5 Mar	5 1/4 Mar	
United Steel Corp	•	6 1/2	6 1/2 7 1/4	658	6 1/2 Jan	7 1/4 Jan	
Viau Elscut	•	—	a35 a35	1	a	a	
Rights	1 1/2	1 1/2	1 1/2 1 1/2	282	1 1/2 Mar	1 1/2 Mar	
Wabasso Cotton	•	14 1/2	14 1/2 15	275	14 Feb	15 1/4 Feb	
Walker Gooderham & Worts	•	43 3/4	43 44	2,657	36 1/2 Jan	46 Mar	
Weston (Geo) common	—	—	25 1/2 25 1/2	275	24 Feb	25 1/2 Mar	
Wills Ltd	•	—	17 1/2 17 1/2	200	17 Mar	19 Jan	
Winnipeg Electric common	•	38 1/2	36 1/2 38 1/2	3,692	33 1/2 Jan	38 1/2 Mar	
Zellers Limited common	•	65	63 3/4 65	495	52 Jan	67 Feb	
5% preferred	25	—	26 3/4 26 3/4	30	25 1/2 Jan	26 3/4 Mar	
6% preferred	25	a29	a29 a29	25	27 1/2 Feb	29 1/2 Jan	
Banks—							
Canadienne	10	20	20 20	1,420	20 Jan	20 3/4 Mar	
Commerce	10	25 3/4	25 1/2 26	490	24 1/2 Jan	26 Jan	
Dominion	10	—	26 1/2 26 1/2	125	26 1/2 Mar	27 1/2 Feb	
Montreal	10	—	27 1/2 28	1,270	27 Jan	28 Jan	
Nova Scotia	10	40 1/2	40 40 1/2	225	39 Jan	41 1/2 Feb	
Royal	10	27 1/2	27 1/2 27 1/2	1,505	27 1/2 Jan	28 Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
International Metal Indus class A	26 1/2	26 1/2 27	150	26 Mar 27 1/2 Jan
International Paints (Can) Ltd cl A	9	9 9 1/2	225	5 1/2 Jan 10 1/2 Mar
5% preferred	a22	a22 a22 1/2	5	a-- a--
Invest Foundation Ltd common	12	11 1/2 12	152	11 Jan 12 Feb
6% convertible preferred	50	50 50 1/2	197	50 Mar 51 Mar
Lambert (Alfred) Inc	1	8 1/2 8 1/2	950	8 1/2 Jan 9 1/2 Jan
Lowney Co Ltd (Walter M)	15	15 16	275	15 Jan 16 1/2 Jan
MacLaren Power & Paper Co	40 1/2	40 1/2 40 1/2	400	35 1/2 Jan 41 Mar
Maple Leaf Milling Co Ltd	9	9 9	50	8 1/2 Mar 10 Jan
Maritime Teleg & Tel common	10	18 18	55	18 Mar 18 1/2 Feb
Manney-Harris Co 6 1/4% conv pfd	20	27 1/2 27 1/2	50	27 Mar 28 1/2 Jan
Maxwell Ltd	6 1/2	6 1/2 6 1/2	500	6 1/2 Mar 7 Jan
McColl-Fontenac Oil 4% pfd	100	a98 a99 1/2	30	97 Jan 100 Mar
Melchers Distilleries Ltd common	4.50	4.50 4.50	100	4.50 Mar 5 Feb
6% preferred	a10 1/2	a10 1/2 a10 1/2	130	10 1/2 Feb 11 1/2 Mar
Mica of Canada Ltd	10	1.00 1.00	2,500	85c Jan 1.05 Jan
Minnesota & Ontario Paper Co	5	18 1/2 19	1,540	17 1/2 Jan 19 1/2 Mar
Montreal Island Power	a20c	a20c a20c	10	a-- a--
Moore Corporation Ltd	a77	a77 a77	5	75 Feb 77 1/2 Jan
Mount Royal Rice Mills Ltd	a11 1/2	a11 1/2 a11 1/2	10	9 Jan 12 Mar
Orange Crush Ltd	7 1/2	7 1/2 7 1/2	275	5 1/2 Jan 7 1/2 Feb
Paul Service Stores Ltd	15	15 15	175	13 1/2 Feb 15 Jan
Power Corp of Can 6% cum 1st pfd	100	109 3/4 110 1/2	66	108 1/2 Mar 110 1/2 Mar
6% non-cumulative part 2nd pfd	50	54 54	70	53 1/2 Jan 54 1/2 Feb
Purity Flour Mills Co Ltd preferred	40	47 47	25	47 Mar 48 1/2 Feb
Reitmans (Can) Ltd common	21 1/2	21 22 1/2	625	13 Feb 22 1/2 Mar
Russell Industries Ltd	19	19 19 1/2	615	18 Jan 19 1/2 Feb
Sangamo Co Ltd	12	12 12	100	12 Jan 12 1/2 Mar
Southern Canada Power 6% pfd	100	115 115	15	113 Jan 116 Mar
Southmount Investment Co Ltd	51c	50c 51c	21,285	41c Feb 51c Mar
Standard Paving & Materials Ltd	15 1/2	15 1/2 16	1,100	13 1/2 Jan 16 1/2 Feb
Transvision-Television (Can) Ltd	25c	25c 30c	23,300	20c Jan 35c Feb
Union Gas of Canada Ltd	18 1/2	18 1/2 18 1/2	450	14 1/2 Jan 19 1/2 Mar
United Corporations class B	27	27 27	60	26 Jan 28 1/2 Jan
United Securities Ltd	100	26 1/2 27	331	12 1/2 Jan 28 Mar
Westell Products Ltd	14 1/2	55 56	71	50 Jan 56 Mar
Western Canada Breweries	5	14 1/2 14 1/2	151	14 1/2 Mar 17 1/2 Jan
Western Grain Co Ltd	70c	70c 70c	1	70c Mar 1.00 Jan
Mining Stocks				
Anacon Lead Mines	64c	67c	27,500	43c Jan 71c Mar
Arno Mines Ltd	2c	2c	1,500	2c Jan 3c Mar
Ascot Metals Corp	55c	53c 56c	30,100	50c Mar 61c Jan
Aubelle Mines Ltd	10c	10c 11 1/2c	3,500	10c Mar 11 1/2c Mar
Aumaque Gold Mines Ltd	39c	15 1/2c 63c	74,800	13c Jan 63c Mar
Barnat Mines Ltd	1.45	1.45 1.45	700	1.20 Feb 1.53 Mar
Base Metals Mining Corp Ltd	22c	22c	1,700	20c Mar 31c Jan
Bonville Gold Mines Ltd	3c	2 3/4c 3c	2,500	2c Jan 3c Jan
Boucardillat Gold Mines Ltd	4c	4c	600	4c Feb 4 1/2c Jan
Bouzan Gold Mines Ltd	8c	6c 8c	10,000	5 1/4c Mar 14c Jan
Buffalo Canadian Gold Mines Ltd	12c	12c	1,000	12c Mar 15c Mar
Candego Mines Ltd	7 1/2c	7 1/2c 8c	28,500	7c Feb 11c Jan
Cartier-Malartic Gold Mines Ltd	3c	3c 3c	7,000	2 1/2c Jan 3 1/2c Jan
Centremaque Gold Mines Ltd	10 1/2c	7c 11c	70,000	5 3/4c Feb 11c Mar
Century Mining Corp Ltd	4c	4c	500	3c Feb 5c Mar
Chestkirk Mines Ltd	6c	5c 6c	5,000	5c Mar 6c Feb
Chesterville Mines Ltd	1.45	1.45 1.45	300	1.15 Feb 1.75 Jan
Consolidated Central Cadillac Mines	4c	4c	1,000	4c Feb 5 1/4c Jan
Consolidated Howey Gold Mines Ltd	59c	59c	1,000	59c Mar 59c Mar
Cortez Explorations Ltd	5 1/4c	5 1/4c	1,000	5c Mar 8c Jan
Cournot Mining Co Ltd	20c	20c	500	18c Jan 25c Jan
Dome Mines Ltd	17	17	100	17 Mar 20 1/4 Jan
Dulama Gold Mines Ltd	20 1/2c	20 1/2c	1,000	16c Jan 23c Mar
East Sullivan Mines Ltd	6.20	5.60 7.40	48,000	4.45 Feb 7.40 Mar
Eldona Gold Mines Ltd	31c	32c	1,600	28c Feb 42c Jan
El Sol Gold Mines Ltd	8c	7c 8c	8,500	6c Feb 10c Jan
Formaque Gold Mines Ltd	3 1/2c	3 1/2c 3 1/2c	2,500	3 1/2c Feb 7c Feb
Goldbeam Mines Ltd	6c	4c 6c	3,000	4c Mar 6c Mar
Golden Manitou Mines Ltd	2.55	2.55 2.55	500	2.55 Mar 3.20 Jan
Gordora Mines Ltd	6 1/2c	5c 7c	55,500	5c Feb 7c Mar
Hollinger Cons Gold Mines Ltd	10 1/2	10 1/2 10 1/2	2,310	10 Feb 11 Jan
Hudson-Rand Gold Mines Ltd	14c	11 1/4c 14c	2,167	8c Mar 15 1/4c Feb
Jack Lake Mines Ltd	2 1/2c	2 1/2c	500	2c Jan 2 1/2c Mar
Jaquet Mines Ltd	31c	25c 32c	111,981	21c Jan 27c Mar
Joliet-Quebec Mines Ltd	56 1/2c	62c	4,800	56 1/2c Mar 82c Jan
Kerr-Addison Gold Mines Ltd	19 1/2	19 1/2	300	17 1/4 Mar 20 1/2 Mar
Labrador Mining & Explor Co Ltd	4.55	4.55	100	4.00 Mar 5.25 Jan
Lake Rowan (1945) Mines Ltd	10c	10c 11c	7,250	6c Jan 11c Mar
Lake Shore Mines Ltd	12 1/2	12 1/2 13	850	12 1/2 Feb 14 Jan
Lingdale Gold Mines Ltd	4 1/2c	4 1/2c 4 1/2c	1,000	3 3/4c Jan 4 1/2c Mar
Louvicourt Goldfields Ltd	24 1/2c	24 1/2c 28 1/2c	68,000	12 1/2c Feb 30c Mar
Macdonald Mines Ltd	48c	47c 49c	3,500	46c Jan 53c Jan
MacLeod-Cockshutt Gold Mines	3.50	3.50 3.50	2,700	3.05 Feb 3.85 Mar
Madsen Red Lake Gold Mines	3.10	3.10	300	2.95 Jan 3.10 Mar
Malartic Gold Fields Ltd	3.25	3.25	1,700	3.00 Jan 3.35 Mar
McIntyre-Porcupine Mines Ltd	62	62	171	61 1/4 Mar 66 1/2 Jan
Mining Corp of Canada Ltd	12	12	400	12 Jan 13 1/2 Feb
Neehi Cons Dredging Ltd	80c	80c 85c	6,150	65c Jan 85c Mar
New Goldvue Mines Ltd	43c	41 1/4c 44c	37,600	32c Jan 45 1/4c Mar
New Louvre Mines Ltd	4 1/2c	4 1/2c 4 1/2c	1,000	3c Jan 4 1/2c Mar
Normetal Mining Corp Ltd	2.60	2.50 2.60	400	2.50 Mar 2.80 Jan
Norseman Mines Ltd	13c	8 1/2c 18c	107,500	7 1/4c Mar 18c Mar
O'Brien Gold Mines Ltd	1.85	1.80 1.85	1,900	1.80 Mar 2.00 Jan
Orenda Gold Mines Ltd	11c	11c	4,000	9c Jan 11c Mar
Pandora Cadallie Gold Mines Ltd	4c	4c	2,000	4c Mar 5c Jan
Pato Cons Gold Dredging Ltd	3.45	3.45 3.45	60	3.05 Jan 4.00 Feb
Quebec Labrador Development Co	15 1/2c	15 1/2c 15 1/2c	5,000	15 1/2c Jan 20 1/2c Jan
Queenston Gold Mines Ltd	1.25	1.19 1.34	40,900	1.02 Feb 1.34 Mar
Queumont Mining Corp Ltd	21	21	200	19 Jan 23 1/2 Feb
Rochette Gold Mines Co Ltd	8 1/2c	8 1/2c	500	7c Jan 14c Jan
Santiago Mines Ltd	7c	7c 8c	13,500	6 1/4c Mar 14c Jan
Sherritt-Gordon Mines Ltd	2.15	2.15 2.20	900	1.92 Jan 2.35 Jan
Silver Miller Mines Ltd	85c	86c	4,500	85c Mar 89c Mar
Siscoe Gold Mines Ltd	31c	35c	2,350	31c Mar 36c Jan
Stadacona Mines (1944) Ltd	52c	51c 53c	4,800	51c Mar 62c Jan
Standard Gold Mines Ltd	10c	10c	1,000	6c Jan 10c Mar
Sullivan Cons Mines Ltd	2.97	2.75 3.00	77,950	2.32 Feb 3.00 Mar
Surf Inlet Consol Gold	10c	9 1/2c 10c	8,000	7c Mar 10c Mar
Torbritt Silver Mines Ltd	1.10	1.10 1.19	4,700	1.10 Mar 1.36 Jan
Trenor Mines Ltd	7 1/2c	6 1/2c 7 1/2c	9,000	6c Mar 14 1/4c Jan
United Asbestos Corp Ltd	53 1/2c	52c 56c	31,900	52c Mar 71c Jan
Upper Canada Mines Ltd	3.45	3.85	5,400	2.99 Feb 3.85 Mar
Western Ashley Minerals Ltd	13c	13 13c	2,000	13c Mar 13c Jan
Westville Mines Ltd	4c	4c	1,000	3 1/2c Mar 5 1/2c Jan
Oil Stocks				
Anglo-Canadian Oil Co Ltd	4.50	4 1/2c 4 1/2c	17,000	3 1/2c Feb 4 7/2c Jan
Calgary & Edmonton Corp Ltd	7.15	7.30	1,150	6.95 Mar 8.25 Jan
Central Leduc Oils Ltd	1.25	1.25	400	1.17 Feb 1.42 Jan
Consolidated Homestead Oil Co Ltd	4 1/2c	4 1/2c	5,000	4c Feb 6c Mar
Gaspe Oil Ventures Ltd	1.68	1.65 1.75	3,245	1.22 Jan 1.88 Feb
General Petroleum Ltd common	1.15	1.15 1.20	1,700	1.05 Mar 1.30 Jan
Class A	1.15	1.20	1,500	1.01 Feb 1.20 Mar
Home Oil Co Ltd	12 1/2	12 12 1/2	6,850	10 1/2 Feb 13 1/2c Jan
Okalta Oils Ltd	1.78	1.78	500	1.65 Mar 2.21 Jan
Omnitrans Exploration Ltd	4c	4c	3,000	3 1/2c Mar 7 1/4c Jan
Pacific Petroleum Ltd	6.00	5.35 6.05	17,000	4.20 Mar 6.05 Mar
South Brazeau Petroleum Ltd	10c	11c	6,000	9 1/4c Mar 13c Jan
Superior Oils Ltd	45 1/2c	45 1/2c 50c	10,300	41c Feb 50c Mar

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Abitibi Power & Paper common	26 1/2	26 27 1/2	3,212	21 1/4 Jan 27 1/2 Mar
\$1.50 preferred	23 1/2	23 23 1/2	7,280	22 1/2 Jan 23 1/2 Feb
Acadia-Atlantic class A	100	24 1/2 24 1/2	685	24 Feb 25 Jan
Preferred	100	102 1/2 103 1/2	15	102 1/2 Jan 105 Feb
Acme Gas & Oil	1	36c 36 1/2c	1,275	4 1/2c Jan 7 1/2c Jan
Alkatcho Yellow Knife	80c	75c 80c	5,500	70c Jan 80c Jan
Alberta Pacific Cons	29 1/2c	27c 29 1/2c	7,300	23c Mar 29 1/2c Mar
Algoma Steel	14 1/2	14 1/2 14 1/2	1,735	13 1/2 Jan 14 1/2 Jan
Aluminium Ltd	58 1/2	58 1/2 59	1,315	52 1/2 Feb 59 Mar
Aluminium Co of Canada preferred	26 1/2	26 1/2 26 1/2	1,100	26 Jan 27 Mar
Amalgamated Larder	19c	16 1/2c 19c	3,400	15 1/2c Mar 20c Feb
American Nepheline	58c	54c 58c	4,300	52c Mar 65c Jan
American Yellowknife	8c	7c 8c	5,000	7c Feb 10c Jan
Anacon Lead	64c	64c 66c	8,300	44c Jan 71c Mar
Anglo Canadian Oil	4.50	4.35 4.60	24,090	3.80 Feb 4.75 Jan
Anglo Rouyn Mines	26c	24c 26c	11,000	18c Feb 32c Feb
Apex Consol Resources	4c	3 1/2c 4c	5,250	3 1/2c Jan 4 1/2c Jan
Aquarius Porcupine	16c	16c 16c	500	12c Jan 28c Feb
Area Mines	15c	14 1/2c 16 1/2c	27,500	14c Mar 22c Jan
Argus Corp common	8 1/2	8 1/2 8 1/2	420	7 1/2 Jan 8 1/2 Mar
Preferred	75	75 77	15	73 Mar 77 Jan
Warrants	20c	35c	845	11c Feb 45c Mar
Arjor Gold	26c	25 1/2c 27c	57,600	22c Jan 31c Feb
Armistice	10c	9c 10c	6,500	9c Jan 15c Feb
Ascot Metals Corp	55c	52c 58c	29,700	50c Mar 62c Jan
Ashdown Hardware class A	15	14 1/2 15	355	13 1/2 Jan 15 1/2 Feb
Athons Mines (1937)	8c	9 1/2c	13,600	7 1/2c Feb 9 1/2c Feb
Atlantic Oil	1.76	1.55 1.76	120,900	1.28 Jan 1.76 Mar
Atlas Steels	8 1/2	8 1/2 9 1/2	1,455	7 1/2 Jan 9 1/2 Mar
Atlas Yellowknife	14c	13c 14 1/2c	8,500	10c Jan 14 1/2c Mar
Aubelle Mines	9c	6c 13c	80,100	4 1/2c Jan 13c Mar
Aumaque	35c	14c 66c	1,060,900	12c Jan 66c Mar
Aunor Gold	3.25	3.25 3.35	2,050	3.10 Feb 3.45 Jan
Auto Fabric class A	7 1/2	7 1/2 7 1/2	100	7 1/2 Mar 7 1/2 Jan
Class B	3.75	3.85	400	3 1/4 Jan 3.85 Mar
Bagamag Mines	25c	23 1/2c 27 1/2c	149,652	18c Feb 27 1/2c Mar
Bankfield Consolidated	8c	7 1/2c 8 1/2c	14,500	6c Jan 10 1/2c Mar
Bank of Montreal	27 1/2	27 1/2 28	1,155	27 1/2 Feb 28 1/2 Jan
Bank of Nova Scotia	40 1/2	40 40 1/2	1,370	38 1/2 Jan 41 Mar
Bank of Toronto	40	39 1/2 40	710	38 1/2 Jan 40 Jan
Barnat Mines Ltd	1.48	1.38 1.48	58,250	1.16 Jan 1.55 Mar
Barmyn Co Ltd	63c	60 1/2c 63c	7,500	54c Jan 65c Feb
Base Metals Mining	24c	22c 24c	21,600	20c Mar 31c Jan
Bathurst Power class A	26 1/2	26 1/2 26 1/2	85	24 1/2 Jan 26 1/2 Mar
Class B	7	7 7	10	6 1/2 Feb 7 1/2 Jan
Beatty Bros	12	12 12 1/2	1,445	12c Mar 14 Jan
Bell Telephone	25	40 1/2 40 1/2	5,055	39 1/2 Feb 41 Jan
Bellefleur Quebec	1	6.60 6.60	500	6.50 Feb 8.50 Jan
Bevcourt Gold	30c	27c 30c	14,600	24c Feb 31c Jan
Bidgood Kirkland Gold	5c	4 1/2c 5c	5,000	4c Jan 6c Mar
Blue Ribbon Corp common	13 1/2	13 1/2	160	12 1/2 Jan 13 1/2 Feb
Bobjo Mines	1	12c 13c	6,200	12c Jan 15c Feb
Bonetal Gold	62c	60c 62c	18,734	39c Jan 62c Feb
Bonville Gold	3 1/2c	3c 3 1/2c	2,000	2c Jan 3 1/2c Mar
Bordulac	1	11c 12c	2,000	10 1/4c Mar 19c Jan
Boymar	15c	14c 18c	15,333	12c Mar 25c Jan
Brasorne Mines	9.00	8.95 9.00	1,725	8.95 Mar 10 Jan
Brand & Millen class A	55c	50c 70c	54,775	25c Jan 70c Mar
Brantford Cordage class A	15 1/2	15 1/2 15 1/2	183	15 1/2 Mar 15 1/2 Mar
Class B	6 1/2	6 1/2	910	6 1/2 Mar 7 Mar
Preferred	25	26.60 26.60	148	26.50 Feb 27.00 Feb
Brazilian Traction Light & Pwr com	22 1/2	22 22 1/2	11,310	19 1/2 Jan 22 1/2 Mar
Brewis Red Lake	4 1/2c	4 1/2c 4 1/2c	6,000	3c Mar 4 1/2c Mar
British American Oil common	26 1/2	26 1/2 26 1/2	8,935	25 1/2 Jan 27 1/2 Jan
Preferred	25 1/2	25 1/2 26	470	25 1/2 Mar 27 1/2 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 24

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Canadian Dredge	25	25 1/4	25 1/4	25 1/4	100	24 1/4 Jan	27 Jan
Canadian Food Products common	12 1/2	12 1/2	12 1/2	12 1/2	700	4 6/8 Mar	6 Jan
Class A	12 1/2	12 1/2	12 1/2	12 1/2	170	11 Feb	12 1/2 Mar
Canadian General Electric	50	280	280	280	20	250 Jan	280 Mar
Canadian Industrial Alcohol vol	10	9 1/2	9 1/2	9 1/2	2,700	8 1/2 Jan	10 1/2 Mar
Class B	10	9 1/2	9 1/2	9 1/2	75	8 1/2 Jan	10 1/2 Mar
Canadian Locomotive	100	102	102	102	108	22 3/4 Mar	29 Jan
Canadian Maritime	100	102	102	102	3,677	60c Jan	82c Mar
Canadian Oils Cos common	100	16 3/4	16 3/4	17 1/4	1,365	15 1/2 Jan	17 3/4 Mar
5% preferred	100	102	102	102	15	101 1/4 Feb	103 1/4 Feb
Canadian Pacific Railway	25	16 3/4	16 1/4	17 1/4	9,056	16 1/4 Jan	18 Jan
Canadian Tire Corp	100	102 1/2	102 1/2	102 1/2	5	101 Jan	103 Feb
Canadian Utilities preferred	100	102 1/2	102 1/2	102 1/2	25	25 1/2 Feb	27 Mar
Canadian Wirebound class A	100	26	26	26	10,094	2.20 Jan	2.60 Feb
Castle-Trethewey	1	2.50	2.50	2.50	27,200	1.00 Feb	1.52 Jan
Central Leduc Oil	1	1.25	1.20	1.29	11,550	80c Mar	1.08 Jan
Central Patricia Gold Mines	1	83c	80c	83c	9,000	15c Jan	21 1/4 Mar
Central Porcupine	1	10 1/2	10 1/2	10 1/2	92,500	6c Jan	11c Mar
Centremaque Gold	1	10 1/2	10 1/2	10 1/2	100	10 1/4 Jan	14 1/4 Jan
Chato Steel common	50c	93c	81 1/2	95c	26,335	72c Jan	1.37 Feb
Chemical Research	1	1.48	1.40	1.48	37,000	4 1/4 Jan	7 1/2 Mar
Cheslerville Mines	1	1.48	1.40	1.48	5,800	1.15 Feb	1.78 Jan
Chimo Gold	1	2 1/4	2 1/4	2 1/4	14,500	2 1/4 Jan	3c Mar
Citralam Malartic	1	36 1/2	36 1/2	39c	5,700	36 1/2 Mar	50c Jan
Coastal Oils	1	2.28	2.18	2.34	23,700	2.01 Feb	2.34 Mar
Cochran Dunlop class A	1	16	15 1/4	16	150	14 Jan	14 1/4 Mar
Cockshutt Plow	1	16	15 1/4	16	885	15 1/2 Mar	16 1/4 Jan
Coin Lake	1	1.40	1.40	1.46	2,100	1.15 Feb	1.50 Jan
Commonwealth Petroleum	1	1.40	1.40	1.46	500	1.39 Feb	1.50 Jan
Conlagas Mines	5	1.02	1.00	1.05	8,066	1.00 Feb	1.15 Jan
Conlaum Mines	1	30c	26c	30 1/2	181,295	13c Jan	30 1/2 Mar
Consolidated Ansley	1	10c	8 1/4	10 1/2	16,000	7 1/2 Mar	10 1/2 Mar
Consolidated Astoria	1	8 1/4	8 1/4	8 1/4	200	8 Feb	9 1/4 Jan
Consolidated Bakeries	2	64c	58c	64c	39,500	51c Feb	66c Feb
Consolidated Beattie Mines	1	4 1/4	4 1/4	4 1/4	900	4c Feb	5c Feb
Consolidated Central Cadillac	1	1	70c	80c	22,816	60c Jan	90c Jan
Consolidated Duquesne	1	1	4 1/2	5c	3,000	4c Mar	5 1/4 Mar
Consolidated Homestead	1	1	59c	59c	2,260	55c Feb	62c Mar
Consolidated Howey	1	1	10c	11c	5,701	10c Mar	26c Jan
Consolidated Lebel Oro	1	93 1/2	92	93 1/2	1,686	91 1/4 Mar	103 Jan
Consolidated Mining & Smelting	5	1	5 1/4	5 1/4	285	5 1/4 Mar	6 1/2 Feb
Consolidated Press class A	1	1	1.05	1.05	205	1.05 Mar	1.75 Jan
Class B	1	163 3/4	163	164	217	160 1/4 Jan	165 Jan
Consumers Gas	100	1.12	1.08	1.12	5,770	1.07 Mar	1.26 Jan
Conwest Exploration	1	1	22	22 1/2	125	21 Jan	25 Mar
Corrugated Paper Box common	1	15 1/2	15	15 1/2	275	14 1/4 Feb	15 1/2 Mar
Cosmos Imperial Mills	1	18c	18c	20 1/2	3,100	18c Mar	25c Jan
Courmor Mining	1	16c	15c	16c	4,000	13c Feb	17c Jan
Craig Bit common	1	60c	56c	61c	7,500	50c Jan	65c Mar
Crestaurum Mines	1	100	50 1/2	50 1/2	15	49 1/4 Feb	52 1/4 Mar
Croitor Pershing	1	11c	9c	13c	27,850	7c Jan	13c Mar
D'Aragon Mines	1	17 1/2	14c	19c	128,000	10c Jan	19c Mar
Davis Petroleum	1	1	28c	29c	3,500	27 1/2 Mar	42c Jan
Davis Leather class A	1	1	21	21 1/2	75	20 1/2 Mar	24 Jan
Class B	1	1	8	8	100	7 1/2 Feb	8 1/2 Jan
Decaita Oils Ltd	1	13c	12c	13c	6,500	12c Feb	16c Jan
Delnite Mines	1	1	1.65	1.74	1,400	1.60 Feb	1.80 Jan
Del Rio	1	58c	58c	61c	5,000	40c Feb	67c Jan
Detta Red Lake	1	1	6 1/2	10c	9,000	6c Jan	10c Mar
Dexter Red Lake	1	1	26 1/4	27c	2,000	26c Jan	36c Jan
Discovery Yellowknife	1	29c	28c	30 1/2	53,600	28c Mar	42c Jan
Distillers Seagrams	2	22	21 1/4	22 1/2	8,350	20 1/4 Jan	23 1/2 Mar
Dome Mines Ltd	1	17	16 1/2	17 1/4	1,880	16 1/2 Mar	27 1/2 Jan
Dominion Bank	10	26	26	26 1/2	1,272	26 Mar	27 1/2 Jan
Dominion Electrohome	1	1	4.75	5	150	3 Feb	5 Mar
Dominion Fabrics 2nd preferred	1	1	29 1/2	29 1/2	175	29 1/2 Mar	30 Feb
Dominion Foundry & Steel	1	29 3/4	29 3/4	29 3/4	1,220	29 1/2 Jan	29 1/2 Mar
Dominion Magnesium	1	9 1/4	9	9 1/2	690	7 1/2 Feb	9 1/4 Mar
Dominion Scottish Invest common	1	1	5 1/2	5 1/2	50	5 Jan	5 1/2 Mar
Dominion Steel & Coal class B	25	33 1/2	33 1/4	33 1/2	495	33 1/4 Jan	36 Jan
Dominion Stores	1	22 1/2	22 1/4	22 1/2	260	21 Jan	22 1/2 Mar
Dominion Tar & Chem preferred	23 1/2	11	11	11 1/2	235	11 Mar	12 Jan
Dominion Textile common	1	1	10 1/2	10 1/2	180	10 Jan	11 1/2 Jan
Dominion Woollens	1	1	58c	54c	64,350	52c Jan	64c Mar
Donald Mines	1	20c	18 1/2	21c	27,000	15 1/4 Jan	24c Mar
Dulama Gold Mines Ltd	1	6 1/2	5 1/2	6 1/2	24,100	5 1/2 Mar	9 1/4 Jan
Duvay Gold Mines	1	10 1/2	10 1/2	11 1/2	14,700	10 1/2 Mar	14c Jan
East Amphi	1	1	5c	5 1/4	6,000	4c Feb	6c Jan
East Crest Oil	1	1	24c	24 1/2	3,000	23c Mar	28c Jan
East Leduc	1	2.45	2.27	2.47	29,830	2.05 Jan	2.48 Mar
East Malartic Mines	1	6.25	5.55	6.50	146,300	4.40 Feb	6.50 Mar
East Sullivan Mines	1	5 1/4	5 1/4	6	1,225	5 1/4 Mar	6 1/2 Jan
Eastern Steel	1	1	6	6	200	6 Mar	6 1/2 Jan
Easy Washing Machine	1	25	49	50	65	45 1/2 Feb	50 Mar
Economic Investment	25	15 1/2	15 1/2	16	215	15 1/4 Jan	16 1/2 Feb
Eddy Paper class A	20	31 1/2	29 1/4	33 1/2	22,325	36 1/4 Jan	50 1/4 Feb
Elder Mines	1	10 1/2	8 1/2	10 1/2	68,400	28c Feb	43c Jan
Eldona Gold	1	10 1/2	7 1/2	8 1/2	6,333	8c Mar	10 1/2 Mar
El Fen-Rey	1	8 1/2	20 1/4	20 1/4	21,000	6c Feb	12c Mar
El Sol Gold	1	1	34c	41c	3,710	34c Mar	61c Jan
Empire Brass class A	1	1	4.05	4.25	2,675	4.05 Mar	4.60 Jan
Eureka Corp	1	1	14 1/2	15 1/4	615	14 1/2 Mar	16 Jan
Falconbridge Nickel	1	33 1/2	33	34 1/2	1,050	33 Mar	36 1/2 Feb
Famous Players	1	10	9 1/2	10	1,425	9 Jan	10 1/2 Jan
Fanny Farmer Candy Shops	1	100	120	120	150	117 Jan	124 Feb
Federal Grain common	1	1	6c	7c	17,700	5 1/4 Jan	7c Mar
Preferred	1	2.65	2.33	2.65	24,700	2.05 Jan	2.90 Feb
Federated Petroleum	1	1	7 1/4	9 1/4	3,030	8 Feb	9 1/4 Mar
Fibre Products common	1	12 1/2	12 1/2	12 1/2	350	12 1/2 Jan	12 1/2 Mar
Fittings Ltd common	1	1.05	1.05	1.15	300	1.05 Mar	1.75 Jan
Fleet Manufacturing	1	28 1/2	28	28 1/2	3,015	24 Jan	29 1/2 Feb
Ford Motor class A	1	1	32	32	35	29 Mar	32 Mar
Foundation Co	1	1	11c	12c	2,000	8 1/2 Jan	14c Feb
Francour Gold	1	2.30	2.25	2.35	7,660	2.25 Feb	2.60 Jan
Prohiber Exploration	1	18 1/4	18 1/4	19	50	105 1/2 Jan	109 Mar
Gatineau Power com	100	110 1/2	110 1/4	110 1/4	15	110 Mar	111 Mar
5 1/2% preferred	100	2.90	2.85	2.90	1,432	2 Jan	3 Feb
General Bakeries	1	1.15	1.10	1.25	3,400	1.05 Jan	1.25 Jan
General Petroleum common	1	1.15	1.12	1.21	4,700	1.00 Feb	1.21 Mar
Class A	1	30 1/2	30 1/2	30 1/2	100	29 1/2 Feb	31 Jan
General Products Mfg class A	1	18 1/4	18 1/4	19	210	17 1/4 Jan	20 Mar
General Steel Wares common	1	6.45	6.10	6.60	10,224	6.00 Mar	6.60 Jan
Giant Yellowknife Gold Mines	1	7c	7c	7c	8,500	6c Feb	7 1/4 Mar
Gillies Lake	1	2 1/2	2 1/2	2 1/2	7,000	2c Feb	3 1/4 Jan
Glenora Gold	1	62c	62c	65c	12,200	57c Mar	65c Jan
Globe Oil	1	32c	30 1/2	32c	8,900	30 1/2 Mar	36c Jan
God's Lake Gold	1	15 1/2	15 1/2	17c	5,000	15c Feb	17 1/2 Mar
Gold Lake Mines	1	1	9c	9c	5,000	5c Mar	9c Jan
Goldcrest Gold	1	5 1/2	5 1/2	5 1/2	6,000	4 1/2 Mar	6c Jan
Gold Eagle Mines	1	1	7 1/4	8c	3,550	5 1/4 Jan	8c Mar
Golden Arrow	1	1	1	1	1	1	1

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Golden Manitou	1	2.65	2.44	2.70	19,900	2.44 Mar	3.35 Jan
Goldhawk Porcupine	1	5 1/4	4 1/4	5 1/4	4,500	4 1/4 Mar	6c Jan
Goulds Mines	1	6 1/2	4 1/2	7 1/2	150,900	3 1/2 Jan	7 1/2 Mar
Goodfish Mining	1	1	2c	2c	5,000	2c Feb	2 1/2 Feb
Goodyear Tire common	1	85	85	91	45	90 Jan	95 Mar
Preferred	50	53	53	53	15	52 1/2 Mar	53 Mar
Great Lakes Paper common	1	17 1/4	16 1/4	17 1/4	6,230	14 1/4 Jan	17 1/4 Mar
Class A preferred	1	43 1/2	43 1/4	43 1/2	195	40 Jan	43 1/2 Feb
Great West Coal	1	100	21 1/4	21 1/4	100	20 Jan	26 Feb
Great West Felt	1	5 1/4	5 1/4	5 1/4	300	5 1/4 Mar	6 1/2 Jan
Great West Saddlery	1	11 1/2	11 1/4	11 1/4	185	9 1/2 Feb	11 1/4 Mar
Guayana Mines	1	35c	35c	38c	11,500	33c Mar	43c Feb
Gulf Lead Mines	1	12c	11c	13c	24,525	7c Jan	16c Jan
Gunnar Gold	1	18 1/2	15c	18 1/2	8,450	15c Mar	19c Jan
Gwillim Lake Gold	1	5 1/4	4 1/2	5 1/4	9,500	4 1/2 Feb	6c Feb
Gypsum Lime & Alabastine	1	18 1/2	18 1/2	18 1/2	1,505	17 1/2 Feb	19 1/4 Jan
Halcrow Swayze	1	1	4c	4c	5,300	3 1/4 Mar	4 1/2 Feb
Halliwel Gold	1	2c	2c	2c	1,000	1 1/2 Feb	2c Feb
Hamilton Bridge	1	13 1/2	12 1/2	13 1/2	3,065	11 1/4 Jan	14 1/4 Mar
Hamilton Cotton	1	14	14	14	130	13 1/2 Feb	14 1/2 Jan
Hard Rock Gold Mines	1	36c	35c	39c	104,660	26 1/2 Jan	44c Mar
Harding Carpets	1	10	10	10	55	10 Jan	11 Jan
Harricana Gold	1	7c	5 1/4	7 1/2	16,000	5c Mar	8 1/2 Jan
Hasaga Gold	1	37c	38 1/2	37c	2,700	30c Feb	47c Feb
Headway Red Lake	1	33c	33c	33c	1,000	33c Mar	4 1/2 Mar
Hedley Mascot	1	24 1/2	24 1/2	27c	3,400	22c Feb	39c Jan
Heva Gold Mines	1	7 1/2	6 1/2	7 1/2	11,600	6c Feb	9 1/2 Jan
Highland-Bell	1	60c	59c	60c	3,000	58c Jan	60c Mar
Highridge Mining	1	6 1/4	6 1/4	7 1/4	111,500	6c Feb	10c Jan
Highwood Sarcee	1	7 1/2	7 1/2	9c	5,000	6 1/2 Mar	9c Mar
Hinds & Dauch	1	17 1/2	17 1/2	17 1/2	435	16 1/2 Jan	18 Feb
Hollinger Consol	5	10 1/2	10 1/2	10 1/2	2,010	10 Feb	11 1/2 Jan
Homer Yellowknife	1	4c	4c	4c	500	4c Mar	5c Jan
Hosco Gold Mines	1	6 1/2	6 1/2	7c	23,000	6c Mar	15 1/2 Jan
Howard Smith Paper common	1	39	39	41	175	35 Feb	41 Mar
Hoyle Mining	1	33c	33c	33c	1,000	26c Jan	33c Mar
Hudson Bay Mining & Smelting	1	43 1/4	43 1/4	43 1/4	2,160	41 1/4 Mar	47 1/2 Jan
Hunts Ltd class A	1	8	8 1/2	8 1/2	175	7 Mar	9 Jan
Imperial Bank	10	31	31	31 1/2	120	30 1/2 Jan	32 Jan
Imperial Oil	1	22 1/2	22	22 1/2	9,198	21 Jan	22 1/2 Jan
Imperial Tobacco of Canada ordinary	5	13 1/2	13 1/2	14	1,675	13 1/2 Mar	15 Mar
4% preferred	25	25 1/2	25 1/2	26 1/4	290	25 1/2 Feb	27 Jan
Imperial Varnish	1	15 1/2	15 1/2	15 1/2	15	15 1/2 Feb	17 Feb
Industrial Acceptance common	1	34 1/2	34 1/2	34 1/2	50	29 1/2 Jan	35 Mar
5% preferred	100	101	101	101	60	101 Mar	101 1/2 Mar
5% convertible preferred	25	34	34	34 1/2	65	30 Jan	34 1/2 Mar
\$1.60 preferred	32	34 1/2	34 1/2	34 1/2	225	32 1/2 Mar	35 Mar
Inglis (John) & Co.	6	11	10 1/4	11	860	9 1/2 Jan	12 Jan
Inspiration Mining	1	40c	36c	40c	17,350	36c Mar	49c Jan
International Bronze Powders com.	1	5 1/4	5 1/4	5 1/4	70	4 Feb	5 1/4 Mar
Preferred	25	16 1/2	16 1/2	16 1/2	110	16 Feb	17 1/2 Jan
International Metals class A	1	27 1/2	26 1/2	27 1/2	1,430	26 Feb	28 1/4 Jan
Preferred	100	103	103	103	50	101 1/4 Jan	103 Feb
International Milling preferred	100	103	103	103	42	100 Jan	104 Feb
International Nickel Co common	1	29 3/4	29 3/4	30 1/4	6,274	30 Mar	32 1/2 Jan
Preferred	5/100	148	148	148	13	142 3/4 Feb	148 Mar
International Petroleum	1	9 1/2	9 1/4	9 1/4	4,405	8 1/2 Jan	10 1/2 Jan
Jackknife Gold	1	4 1/2	4 1/2	5 1/4	59,300	4 1/2 Mar	8c Feb
Jaculet Mines Ltd	1	30c	25c	32c	71,344	20c Jan	30c Feb
Jellicoe Mines (1939)	1	10c	10c	11c	3,699	4 1/2 Jan	15c Mar
Joburke Gold	1	10 1/2	11 1/2	11 1/2	5,000	10c Jan	12 1/2 Mar
Joliet Quebec Mines	1	62c	55c	63c	65,855	55c Mar	82c Jan
Kayrand Mining	1	4 1/2	4 1/2	4 1/2	1,000	4c Jan	5c Feb
Keiote Mines	1	7c	7c	8c	5,750	6c Feb	10 1/2 Jan
Kerr-Addison	1	19 1/2	19 1/4	19 1/2	4,170	17 1/2 Mar	20 1/2 Mar
Kirkland Lake	1	1.30	1.29	1.34	13,800	1.25 Feb	1.44 Jan
Kirkland Townsite	1	11 1/2	12 1/2	12 1/2	1,900	11 1/2 Jan	15c Mar
Labatt (John) Ltd	1	19 1/4	19	19 1/4	155	19 Mar	20 Jan
Labrador Mining & Exploration	1	4.60	4.40	4.70	2,010	3.95 Mar	5.30 Jan
Laguerre Gold	1	10 1/2	6 1/2	11c	55,500	3 1/2 Jan	17c Jan
Lake Dufault Mines	1	1.07	95c	1.15	59,000	93c Mar	1.34 Jan
Lake Fortune Gold	1	8c	7 1/2	8 1/2	55,100	3c Jan	9c Feb
Lake Lingman	1	35c	30c	37c	9,800	28c Mar	43c Jan
Lake Rowan (1945)	1	10c	10c	13c	13,666	5 1/2 Feb	13c Mar
Lake Shore Mines	1	12 1/2	12 1/2	13	1,425	12 1/2 Feb	14 1/4 Jan
Lake Wasa Mining	1	54c	51c	56c	24,000	49c Mar	64c Jan
La Luz Mines	1	2.10	2.10	2.15	500	1.90 Feb	2.40 Jan
Lamaque Gold	1	7.10	6.80	7.15	2,655	6.25 Feb	7.35 Jan
Lapa Cadillac	1	3c	3c	3c	3,000	2 1/2 Feb	3 1/2 Jan
Lapaska Mines	1	6c	5 1/2	6 1/2	6,500	4c Jan	6 1/2 Mar
Larder "U" Mines	1	4c	3 1/2	4c	40,500	3 1/2 Mar	7c Feb
Laura Secord	3	15 1/2	15 1/2	16 1/4	335	15 1/4 Mar	17 Jan
Leduc-West	1	81c	80 1/2	82c	5,800	74c Jan	82c Feb
Leitch Gold	1	1.22	1.20	1.27	16,500	1.15 Jan	1.34 Feb
Leicourt Gold	1	4c	4c	4c	1,000	3 1/2 Feb	6c Jan
Lexindin Gold	1	6c	5c	6c	1,500	4 1/2 Feb	7c Feb
Little Long Lac	1	51c	50c	53c	9,700	45c Jan	62c Feb
Loblav Groceries class A	1	31	31	31 1/2	385	31 Feb	32 Jan
Class B	1	31 1/2	30 1/2	31 1/2	380	30 Mar	31 1/2 Jan
London Hosiery class A	1	9 1/2	9 1/2	9 1/2	25	9 Mar	9 1/2 Jan
Louvicourt Goldfields	1	24 1/2	24c	28 1/2	252,600	13c Jan	31c Mar
Lynx Yellowknife	1	19c	18c	20c	25,000	13 1/2 Jan	20c Mar
Macassa Mines	1	3.00	2.90	3.20	26,750	2.33 Jan	3.25 Mar
MacDonald Mines	1	48c	45c	48c	6,913	44c Jan	80c Jan
Macfie Red Lake	1	7c	6c	9c	16,000	5c Jan	7c Feb
Macho River	1	11 1/2	10 1/2	11 1/2	10,100	10 1/2 Mar	17c Jan
MacLeod-Cockshutt Gold Mines	1	3.60	3.45	3.85	209,372	2.11 Mar	3.85 Mar
McMillan Export class A	1	10 1/4	10 1/4	10 1/4	480	9 1/2 Jan	10 1/4 Mar
Class B	1	9	8 1/2	9	1,745	7 1/2 Jan	9 Mar
Madsen Red Lake Gold Mines	1	3.00	3.00	3.15	11,690	2.76 Feb	3.15 Jan
Magnet Consol	1	50c	48c	53c	34,386	31c Jan	60c Feb
Malartic Goldfields	1	3.30	3.20	3.40	23,425	2.95 Jan	3.45 Jan
Manitoba & Eastern	1	2c	2c	2c	4,000	2c Jan	3c Jan
Maple Leaf Milling	1	8 1/2	8 1/2	8 1/2	150	8 1/2 Mar	10 1/2 Jan
Maraigo Mines	1	5 1/2	4 1/2	5 1/2	4,059	3 1/2 Jan	8 1/2 Mar
Marcus Gold	1	19c	19c	20c	18,500	13 1/2 Mar	20c Mar
Rights	1	1 1/2	3 1/2	3 1/2	44,200	1 1/2 Mar	3 1/2 Mar
Martin-McNeely	1	6c	4 1/2	6c	3,000	3 1/2 Mar	6c Jan
Massey-Harris common	1	24 1/2	24 1/2	24 1/2	2,565	21 1/2 Jan	25 1/2 Jan
Preferred	20	26 1/4	27 1/2	28 1/4	95	27 Mar	28 1/4 Jan
McBrine (L) preferred	1	17 1/4	17 1/4	17 1/4	25	17 Feb	17 1/4 Mar
McCabe Grain class A	1	8 1/2	8 1/2	8 1/2	55	8 1/2 Jan	8 1/2 Mar
McColl-Fontenac common	1	14	14	14 1/2	1,630	13 1/2 Feb	16 1/2 Jan
Preferred	100	99 1/2	99 1/2	100	10	97 Jan	100 Feb
McDougall Segur	1	12c	12c	12c	8,000	10c Jan	12c Feb
McIntyre Porcupine	5	62	61 1/4	62 1/2	664	61 1/4 Jan	67 Jan
McKenzie Red Lake	1	57c	53c	57c	8,900	51c Jan	60c Jan
McLellan Gold	1	7 1/2	7c	8c	17,300	3 1/2 Jan	10 1/2 Mar
McMarnac Red Lake	1	9c	9c	9c	3,000	8c Feb	9 1/2 Feb
McWatters Gold	1	1400	1400	1400	1400	8c Feb	11c Mar
Mentor Exploration	5	1.25	1.25	1.25	200	1.25 Mar	1.50 Feb
Mercury Mills	1	5 1/2	5 1/2	6	2,410	5 1/2 Jan	6 Jan
Mid-Continent Oil	1	3 1/4	3 1/4	4c	8,500	3c Jan	4c Jan
Midland & Pacific Grain	1	15 1/2	15 1/2	15 1/2	90	15 1/2 Mar	16 1/2 Jan
Milton Brick	1	1.35	1.15	1.35	2,015	1.10 Jan	1.35 Feb
Mining Corp	1	12 1/4	12	12 1/2	2,855	12 Mar	13 1/2 Feb
Modern Containers common	1	18 1/2	18 1/2	18 1/2	270	14 1/4 Jan	18 1/2 Mar
Class A	20	20	20	20	270	16 1/2 Jan	20 Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Modern Tool Works	1	4.75	4.75	4.75	4.75	50	3 Feb	4 1/4 Feb
Monarch Knitting common	1	9 1/2	9 1/2	9 1/2	9 1/2	1,015	9 1/2 Mar	10 1/2 Jan
Moneta Porcupine	1	36 1/2	34 3/4	36 1/2	36 1/2	7,116	33 1/2 Jan	38c Jan
Montreal Locomotive	1	21 1/2	26 1/2	21 1/2	21 1/2	1,696	20 1/2 Feb	22 1/2 Jan
Moore Corp common	1	76 1/2	76 1/2	77 1/2	77 1/2	420	75 Feb	78 Jan
Morrison Brass	1	3.00	3.00	3.00	3.00	170	3 Feb	3 Feb
Mosher Long Lac	1	30 1/2	30c	38c	38c	103,100	16c Jan	57 1/2 Mar
Myllamaque Mines	1	10c	7 1/2	12 1/2	12 1/2	19,700	6c Feb	12 1/2 Mar
National Breweries common	1	32	32	34	34	140	32 Mar	37 Jan
National Drug & Chemical com	5	8 1/2	8 1/2	8 1/2	8 1/2	450	8 1/2 Mar	9 1/4 Feb
Preferred	5	11	10 1/2	11	11	785	10 1/2 Jan	11 1/4 Feb
National Grocers common	1	11	11	11	11	315	10 1/2 Mar	12 1/2 Jan
Preferred	20	27 1/2	27 1/2	28	28	85	27 1/2 Mar	28 1/2 Mar
National Hosiery class A	1	22	22	22	22	20	22 Mar	22 1/2 Jan
Class B	1	23	22 1/2	23	23	1,120	22 Jan	23 1/2 Feb
National Petroleum	1	39c	24c	39c	39c	59,600	34c Mar	39c Mar
National Sewer Pipe class A	1	41 1/2	41 1/2	41 1/2	41 1/2	160	40 1/2 Feb	42 1/2 Feb
National Steel Car	1	22 1/2	22 1/2	23	23	830	19 1/2 Jan	23 1/4 Mar
National Trust	10	1.50	1.41	1.56	1.56	50	27 Mar	29 Feb
Negus Mines	1	1.50	1.41	1.56	1.56	42,174	1.41 Feb	1.68 Jan
Neilson (Wm) preferred	100	101 1/2	101 1/2	102	102	15	101 1/2 Jan	103 1/2 Feb
New Alger	1	8 1/2	7 1/2	9c	9c	6,732	7 1/2 Mar	9c Jan
New Bidlamque	1	4 1/2	4 1/2	7c	7c	32,200	3c Feb	7c Mar
New Calumet Mines	1	1.01	1.00	1.07	1.07	4,600	95c Mar	1.32 Jan
New Dickenson Mines	1	70c	70c	84c	84c	22,845	66c Mar	85c Mar
New Goldvue	1	44c	42c	47c	47c	53,475	31c Jan	48c Jan
New Jason	1	45c	40c	45c	45c	6,733	35c Feb	50c Jan
Newland Mines	1	50c	45c	56c	56c	44,350	45c Mar	88c Jan
New Marlton Gold	1	8c	6c	8c	8c	30,750	5 1/2 Mar	9 1/2 Mar
Newnorth Gold	1	3 1/2	3 1/2	3 1/2	3 1/2	12,000	3c Feb	5c Jan
New Norzone	1	3 1/2	3 1/2	3 1/2	3 1/2	9,500	3c Jan	4c Jan
New Palcat Oils	1	7 1/2	8c	8c	8c	15,500	7 1/2 Mar	10 1/2 Jan
New Rouyn Merger	1	8 1/2	8c	8 1/2	8 1/2	3,250	4c Feb	9c Mar
New Thorburn	1	14 1/2	9 1/2	17c	17c	119,575	9c Jan	17c Mar
Nib Yellowknife	1	3 1/2	3c	3 1/2	3 1/2	7,000	2 1/2 Jan	4c Jan
Nicholson Mines	1	50c	48c	52c	52c	81,700	40c Jan	60c Feb
Nipissing Mines	1	1.05	1.05	1.05	1.05	710	1.00 Mar	1.18 Jan
Noranda Mines	1	68 1/2	68 1/2	69 1/2	69 1/2	1,900	66 1/2 Jan	71 Feb
Norden Corp	1	14c	14c	14c	14c	800	14c Mar	19c Mar
Norgold Mines	1	3c	3c	3c	3c	10,000	3c Jan	3 1/2 Jan
Norlantic Mines	1	60c	55c	60 1/2	60 1/2	39,450	55c Mar	70c Jan
Northern Mining	1	2.58	2.50	2.60	2.60	7,698	2.46 Mar	2.80 Jan
Northern Gold	1	5 1/2	4c	6c	6c	32,000	4c Feb	6c Mar
Northern Mines	1	13c	8c	18c	18c	1,210,250	6c Mar	18c Mar
Northern Canada Mines	1	40c	40c	40c	40c	1,000	39c Feb	45c Jan
North Denison Mines	1	8c	7c	8c	8c	2,600	6c Feb	8c Feb
North Inca Gold	1	7 1/2	7c	8c	8c	4,500	7c Jan	11 1/2 Jan
Northland Mines	1	8c	7c	8 1/2	8 1/2	61,500	6 1/2 Feb	9 1/2 Jan
North Star Oil common	1	10 1/2	10 1/2	10 1/2	10 1/2	635	10 Jan	11 1/2 Feb
O'Brien Gold Mines	1	1.85	1.79	1.89	1.89	19,985	1.79 Mar	2.05 Jan
Oakville Wood Specialties	1	6 1/2	6 1/2	6 1/2	6 1/2	900	6c Mar	6 1/2 Mar
Ogama-Rockland	1	20c	20c	25c	25c	2,500	20c Jan	26 1/2 Jan
Okanita Oils	1	1.74	1.65	1.80	1.80	14,650	1.60 Mar	2.24 Jan
O'Leary Malartic	1	20c	19c	23c	23c	20,200	17c Feb	23c Mar
Omega Gold	1	5c	3 1/2	6c	6c	42,106	2 1/2 Jan	6c Mar
Omni-trans Exploration	1	3 1/2	3 1/2	4 1/2	4 1/2	48,800	3 1/2 Feb	8c Jan
Ontario Steel common	1	43	43	43	43	50	39 Jan	44 Feb
Preferred	100	135	135	135	135	25	135 Mar	135 Mar
Orenada Gold	1	12c	10c	13c	13c	24,400	8 1/2 Jan	13c Mar
Orelac Red Lake	1	7 1/2	7 1/2	7 1/2	7 1/2	6,000	5 1/2 Feb	8 Jan
Osisko Lake Mines	1	1.09	1.01	1.12	1.12	47,420	1.00 Mar	1.30 Feb
Osulake Mines	1	14 1/2	14c	17c	17c	77,400	10 1/2 Jan	19 1/2 Mar
Pacific Petroleum	1	5.95	5.25	6.15	6.15	367,380	4.20 Feb	6.15 Mar
Page Hersey Tubex	1	45 1/2	45 1/2	46	46	280	44 1/2 Jan	47 1/2 Feb
Pamour Porcupine Mines Ltd.	1	1.40	1.35	1.45	1.45	12,647	1.23 Jan	1.58 Feb
Pan Western Oil	10c	19 1/2	19c	20c	20c	33,000	17c Jan	24 1/2 Jan
Paramaque Mines	1	4c	4c	4c	4c	1,500	3c Feb	4 1/2 Jan
Partanen Malartic	1	3c	3c	3c	3c	1,000	2c Jan	3 1/2 Mar
Paymaster Consol	1	30c	30c	31c	31c	34,302	29 1/2 Feb	34c Jan
Perron Gold	1	51c	50c	51c	51c	2,000	46c Feb	63c Jan
Photo Engravers	1	29	29	29	29	125	27 Jan	29 Mar
Piccadilly Porcupine	1	10 1/2	10c	11c	11c	53,700	7 1/2 Jan	12 1/2 Mar
Pickles Crow Gold Mines	1	1.77	1.77	1.84	1.84	9,232	1.77 Mar	1.95 Jan
Pioneer Gold	1	3.25	3.20	3.25	3.25	1,100	3.15 Jan	3.45 Feb
Polaris Oil	1	3.45	3.00	3.45	3.45	13,225	3.00 Mar	3.45 Mar
Porcupine Reef Gold	1	74c	69c	74c	74c	15,400	68c Jan	82c Feb
Powell River	1	46 1/2	46 1/2	47	47	720	42 1/2 Mar	47 1/2 Mar
Powell Rouyn Gold common	1	85c	85c	88c	88c	6,200	85c Mar	1.10 Feb
Voting trust certificates	1	80c	80c	80c	80c	1,000	76c Jan	1.05 Feb
Power Corp	1	17 1/2	16 1/2	17 1/2	17 1/2	855	15 1/2 Jan	17 1/2 Jan
Premier Trust	100	54	54	54	54	42	52 Feb	55 Mar
Pressed Metals	1	16 1/2	16 1/2	17 1/2	17 1/2	1,810	12 1/2 Jan	17 1/2 Mar
Preston East Dome	1	1.87	1.81	1.95	1.95	11,110	1.71 Jan	2.05 Feb
Prospectors Airways	1	1.00	60c	1.00	1.00	1,372	60c Mar	1.00 Jan
Purdy Mica Mines	1	6 1/2	6 1/2	7 1/2	7 1/2	2,750	6 1/2 Mar	7 1/2 Mar
Purity Flour preferred	40	48 1/2	48 1/2	48 1/2	48 1/2	60	47 Jan	48 1/2 Mar
Quebec Labrador	1	16 1/2	15 1/2	16 1/2	16 1/2	2,600	15c Mar	20 1/2 Jan
Quebec Manitou	1	78c	77c	78c	78c	5,750	75c Feb	1.03 Jan
Queenston Gold	1	1.26	1.04	1.35	1.35	541,677	95c Mar	1.35 Mar
Queumont Mining	1	21 1/2	21 1/2	21 1/2	21 1/2	8,805	18 1/2 Jan	23 1/2 Feb
Quebec Mines Ltd	1	44c	44c	48c	48c	18,500	42c Mar	97c Jan
Quinte Milk class A	1	9 1/2	9 1/2	9 1/2	9 1/2	102	9 1/2 Mar	10 Feb
Reef Petroleum Ltd.	1	34c	38c	38c	38c	14,000	34c Mar	43c Mar
Reeves MacDonald	1	2.05	2.08	2.08	2.08	1,400	2.03 Mar	2.55 Jan
Regcourt	1	4 1/2	4c	4 1/2	4 1/2	6,500	4c Feb	4 1/2 Jan
Reno Gold	73c	3 1/2	3 1/2	4c	4c	3,440	2 1/2 Jan	5c Mar
Robinson Little common	1	10 1/2	10 1/2	10 1/2	10 1/2	1,125	9 1/2 Feb	10 1/2 Mar
Class A	1	14 1/2	14 1/2	15	15	220	12 1/2 Feb	15 Mar
Roche Long Lac	1	12c	9 1/2	12 1/2	12 1/2	20,900	7c Jan	13c Mar
Rochette Gold	1	7c	7c	8c	8c	10,500	7 1/2 Jan	14c Jan
Roxana Oils Co.	1	30c	30c	33c	33c	5,400	25c Feb	49c Jan
Royal Bank	10	27 1/2	27 1/2	27 1/2	27 1/2	505	27 Feb	28 Jan
Royallite Oil	1	11 1/2	10 1/2	11 1/2	11 1/2	12,095	8.85 Feb	11 1/2 Mar
Roybar Chibougamau	1	10c	10c	10 1/2	10 1/2	117,400	10c Jan	18 1/2 Jan
Rupunul Mines	1	3 1/2	3 1/2	3 1/2	3 1/2	9,500	3c Jan	4 1/2 Jan
Russell Industries common	1	19	18 1/2	19 1/2	19 1/2	315	17 1/2 Jan	19 1/2 Feb
Saguenay Power preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	20	103 1/2 Mar	104 1/2 Mar
St Lawrence Corp common	1	14 1/2	14 1/2	15 1/2	15 1/2	160	12 1/2 Jan	15 1/2 Mar
2nd preferred	1	16 1/2	16 1/2	16 1/2	16 1/2	40	14 Jan	16 1/2 Mar
St Lawrence Paper 1st pfd.	99	97 1/2	97 1/2	98	98	47	85 1/2 Jan	98 Mar
2nd preferred	1	56 1/2	54 1/2	56 1/2	56 1/2	470	50 1/2 Jan	56 1/2 Mar
San Antonio Gold	1	3.60	3.60	3.70	3.70	3,042	3.50 Feb	4.05 Jan
Sand River Gold	1	4c	4c	4c	4c	1,000	3 1/2 Mar	5c Jan
Sannorm Mines	1	5c	5c	5 1/2	5 1/2	6,000	5c Feb	6 1/2 Jan
Scarfe class A	1	14 1/2	14 1/2	14 1/2	14 1/2	125	14 1/2 Mar	14 1/2 Mar
Senator Rouyn Ltd.	1	28c	25c	28c	28c	12,900	25c Feb	32c Jan
Shawinigan Water & Power com	1	25	25	25 1/2	25 1/2	370	23 1/2 Feb	25 1/2 Jan
4 1/2 series B preferred	50	52	51 1/2	52 1/2	52 1/2	380	51 1/2 Mar	52 1/2 Mar
Shawkey (1945) Mines	1	13c	12c	13c	13c	4,500	10c Jan	15c Feb
Sheep's Winnipeg Brew class A	1	15 1/2	15 1/2	15 1/2	15 1/2	25	14 1/2 Jan	16 Feb
Sheep Creek Gold	1	1.08	1.08	1.08	1.08	200	1.05 Mar	1.20 Jan
Sherritt Gordon	1	2.10	2.08	2.24	2.24	43,661	1.91 Jan	2.38 Jan
Sicks' Breweries common	1	21 1/2	21 1/2	22	22	765	20 Jan	22 Mar
Voting trust certificates	1	21	21	22	22	110	19 1/2 Jan	21 1/2 Feb
Sigma Mines (Quebec)	1	8.05	8.05	8.05	8.05	430	8.00 Feb	8.85 Jan
Silanco Mining	1	24c	20c	25c	25c	41,800	20c Mar	38c Jan
Silver Miller Mines	1	73c	71c	86c	86c	60,325	48c Jan	91c Mar
Silverwood Dairies class A	1	9 1/2	9 1/2	9 1/2	9 1/2	1,288	9 1/2 Jan	10 Jan

STOCKS	Par	Friday	Week's		Sales	Range Since January 1		
		Last Sale Price	Low	High	for Week Shares	Low	High	
Simpson's Ltd class A	•	28½	28	28½	695	26¼ Mar	30 Jan	
Class B	•	24½	24½	24¾	1,105	24 Mar	27 Jan	
Preferred	100	98¾	98½	99	865	98½ Mar	100½ Jan	
Siscoe Gold	1	78c	31c	32c	5,750	31c Mar	36c Feb	
Sladen Malartic	1	78c	77c	80c	22,200	67c Jan	83c Mar	
Slater (N) Co common	20	37½	37½	37½	180	32½ Feb	38 Mar	
Preferred	50	50	50	50	100	48½ Jan	50 Mar	
South Brazeau	•	10c	10c	10c	3,000	10 Mar	12½c Feb	
Stadacona Mines	•	52c	51c	53c	1,753	51c Mar	63½c Mar	
Standard Chemical common	•	•	9	9¾	875	8¾ Jan	10 Feb	
Standard Paving common	•	16	15¾	16	1,910	13½ Jan	16½ Feb	
Preferred	•	•	31¼	31½	170	27½ Jan	33 Feb	
Standard Radio class A	•	•	6	6	600	4¾ Feb	6 Mar	
Starratt Olsen Gold	1	75c	63c	75c	13,421	63c Mar	75c Mar	
Stedman Bros	•	•	17	17½	250	16½ Jan	17½ Jan	
Steel of Canada new common	•	20½	20	20½	2,330	20 Mar	22 Feb	
New preferred	25	21	21	21	1,220	20½ Feb	21½ Feb	
Steelco Mining	•	•	5½c	5½c	4,000	5½c Mar	7c Feb	
Steep Rock Iron Mines	1	2.60	2.54	2.65	7,525	2.25 Feb	2.99 Jan	
Sterling Coal	100	•	11	11	100	10 Jan	11 Mar	
Stovel Press preferred	10	•	4.75	5	300	4¾ Mar	5½ Jan	
Sudbury Contact	1	4c	3½c	4c	2,500	3½c Jan	4½c Feb	
Sullivan Cons Mines	1	2.97	2.60	3.10	103,572	2.31 Feb	3.10 Mar	
Superior Oils Ltd	•	45c	45c	50c	18,000	49c Mar	50c Jan	
Surf Inlet	50c	9½c	8c	10½c	37,667	3c Jan	10½c Mar	
Sylvanite Gold Mines	1	1.55	1.55	1.60	3,550	1.45 Feb	1.66 Jan	
Taku River	•	11½c	11½c	12c	2,000	11½c Mar	14½c Feb	
Tamblyn Ltd common	•	•	28½	29½	70	28½ Mar	31 Jan	
Taylor (Pearson) preferred	10	•	11	11	100	10½ Mar	11½ Jan	
Teck-Hughes Gold Mines	1	3.25	3.20	3.30	13,606	2.92 Feb	3.30 Mar	
Thompson-Lundmark	•	•	8¼c	8¼c	5,000	6c Feb	11c Feb	
Tip Top Tailors	•	•	19½	19½	50	17 Feb	19½ Mar	
Toburn Gold	1	39c	39c	44c	5,450	35c Mar	45c Mar	
Tombill Gold	•	21c	21c	23c	36,050	12¼c Jan	25c Mar	
Torbrt Silver Mines	1	1.09	1.09	1.19	3,600	1.09 Mar	1.36 Jan	
Toronto Elevators	•	•	10	10	200	9½ Mar	10½ Jan	
Toronto General Trusts	100	•	170	170	5	167 Jan	173 Mar	
Toronto Iron Works common	•	11¼	11¼	11¼	50	11 Jan	12 Feb	
Class A	•	•	11¼	11¼	110	10½ Mar	12½ Jan	
Towmac Exploration	1	7c	7½c	8½c	4,563	7c Jan	9c Jan	
Tower Petroleums	1	28½c	24c	34c	51,870	24c Mar	50c Feb	
Traders Finance class A	•	31½	29¾	32	3,240	25½ Jan	32 Mar	
Class B	•	•	30¾	30¾	60	26½ Jan	30¾ Mar	
Preferred	100	•	94½	94½	25	94 Mar	97 Jan	
Transcontinental Resources	•	47c	45c	47c	6,700	45c Mar	59c Jan	
Transvision-Television	•	•	20c	30c	12,450	15c Feb	35c Feb	
Union Gas	•	18½	18½	18½	4,639	14½ Jan	19½ Mar	
Union Mining	1	•	11c	11c	1,000	11c Jan	13½c Jan	
United Corp class A	•	28½	28½	28½	105	28½ Jan	30 Feb	
Class B	•	27	27	27½	235	26 Jan	28½ Jan	
United Fuel class A preferred	50	•	54½	54½	15	52 Jan	55½ Mar	
Class B preferred	25	•	21	21	140	20½ Mar	22½ Jan	
United Keno Hill	•	4.00	3.75	4.00	6,750	3.50 Mar	4.30 Jan	
United Oils	•	19c	19c	20½c	7,000	19c Jan	26c Jan	
United Steel	•	6½	6¾	7	235	6½ Feb	7½ Jan	
Upper Canada Mines	1	3.75	3.40	3.85	83,579	2.91 Feb	3.85 Mar	
Ventures Ltd	•	5.80	5.80	6.05	3,300	5.80 Mar	7.05 Jan	
Viceroy Manufacturing	•	•	14	14	45	12½ Jan	14 Mar	
Vicour	1	8	8	8	13,314	6½c Feb	8½c Feb	
Violamac Mines	1	27½c	25c	28c	2,200	25c Mar	41c Feb	
Vulcan Oils	1	•	35c	40c	20,000	20c Jan	40c Mar	
Wabasso Cotton	•	•	15	15	100	14½ Jan	15½ Jan	
Waite Amulet	•	8.30	8.00	8.40	3,550	7.90 Feb	9.50 Jan	
Walker (Hiram) (G & W)	•	43¼	42¾	44¼	6,675	36 Jan	46½ Mar	
Waterous Ltd common	•	•	5	5¼	90	4.75 Mar	6 Jan	
Class A	•	•	9½	9½	60	9 Mar	10 Feb	
Wekusko Consol	1	•	6c	6c	2,000	6c Mar	8½c Jan	
Wesley Mason Mills 5¼% pfd	100	•	94	94	10	94 Mar	94 Mar	
Westeel Products	•	58	53½	58	140	49 Jan	58 Mar	
Western Ashley Minerals	1	17c	12c	17c	23,875	7c Feb	17c Mar	
Western Canada Breweries	5	14¼	14¼	14¾	190	14¼ Jan	16½ Feb	
Western Grocers class A	•	•	34	35	150	31¾ Mar	35 Mar	
Weston (George) common	•	25½	25½	25½	525	23½ Feb	26 Jan	
Preferred	100	100	100	102	65	99½ Feb	102 Mar	
Wiltsey-Coghlan	1	9c	8½c	9½c	16,200	8½c Mar	12c Jan	
Wingait Gold	1	5c	4¼c	5c	13,500	4c Mar	6½c Jan	
Winnipeg Electric common	•	38½	38½	38½	4,214	33½ Jan	38½ Mar	
Preferred	100	100	100	100	10	99¾ Jan	100¼ Jan	
Winora Gold	1	•	3¾c	3¾c	1,500	3¾c Feb	4¼c Jan	
Wool Combining	5	•	14¼	14¼	120	13c Mar	15¼ Jan	
Wright-Hargreaves	•	2.12	2.08	2.15	6,400	2.06 Feb	2.27 Jan	
Yale Lead & Zinc	1	23c	23c	23c	2,000	23c Mar	30c Jan	
Yellorex Mines	1	19½c	18c	19½c	8,000	17c Feb	21c Jan	
Yellowknife Bear Mines	1	95c	86c	95c	22,315	75c Jan	99c Mar	
York Knitting class A	•	•	6¼	6¼	75	6¼ Mar	6½ Mar	
Class B	•	•	2.00	2.00	170	2.00 Mar	2½ Jan	

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 31

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.72	6.28	Loomis Sayles Mutual Fund—			
Affiliated Fund Inc.	1 1/4	4.23	4.58	(Net Asset Value)	33.31	33.31	
Amerex Holding Corp.	10	35	36 1/2	Loomis Sayles Second Fund—			
American Business Shares	1	3.90	4.22	(Net Asset Value)	10	48.37	48.37
Axe-Houghton Fund Inc.	1	8.18	8.84	Managed Funds—			
Axe-Houghton Fund B.	5	15.51	16.86	Automobile shares	1c	3.49	3.85
Beneficial Corp.	1	6 1/8	6 3/8	Business Equipment shares	1c	3.80	4.19
Blair Holdings Corp.	1	2 1/4	2 3/4	Electrical Equipment shares	1c	4.05	4.47
Bond Inv Tr of America	1	98.26	103.25	General Industries shares	1c	3.34	3.69
Boston Fund Inc.	1	21.56	23.31	Home Furnishings shares	1c	3.75	4.14
Bowling Green Fund Inc.				Non-Ferrous Metals	1c	3.00	3.31
Net asset value	10c	9.09	9.10	Paper shares	1c	3.95	4.36
Broad Street Invest Corp.	5	16.95	18.32	Petroleum shares	1c	4.14	4.56
Bullock Fund Ltd.	1	19.53	21.40	Steel shares	1c	4.09	4.51
Century Shares Trust	1	37.27	40.07	Manhattan Bond Fund Inc.	10c	7.46	8.18
Chemical Fund	1	15.26	16.50	Mass Investors Trust—			
Christiana Securities com.	100	4.470	4.620	Ctfs of beneficial interest	1	x28.34	30.64
Preferred	100	136	141	Mass Investors 2nd Fund Inc.	1	13.00	14.16
Commonwealth Investment	1	5.82	6.33	Mutual Fund of Boston Inc.	1	13.98	15.20
Consolidated Investment Trust	1	20 1/2	22 1/2	Mutual Invest Fund Inc.	1	14.86	16.43
Delaware Fund	1	14.37	15.80	Nation-Wide Securities—			
Dividend Shares	25c	1.57	1.73	Balanced Fund	1	14.19	15.23
Eaton & Howard—				National Investors Corp.	1	9.72	10.51
Balanced Fund	1	27.59	29.50	National Security Series—			
Stock Fund	1	18.47	19.74	Bond series	1	x6.89	7.53
Equity Fund Inc.	20c	4.01	4.22	Low Priced Bond Series	1	x6.51	7.11
Fidelity Fund Inc.	5	27.61	29.85	Preferred Stock Series	1	6.75	7.38
Financial Industrial Fund Inc.	1	1.98	2.17	Income Series	1	4.32	4.72
First Boston Corp.	10	30 1/4	32 1/2	Speculative Series	1	x2.94	3.21
First Mutual Trust Fund	1	x5.32	5.91	Stock Series	1	4.75	5.19
Franklin Custodian Funds Inc.				Industrial Stock Series	1	6.56	7.17
Preferred stock series	1c	6.06	6.64	Selected Group Series	1	3.67	4.01
Common stock series	1c	5.34	5.85	Low Priced Com Stock Series	1	x3.99	4.36
Fundamental Investors Inc.	2	15.36	16.83	New England Fund	1	x15.96	17.16
Gas Industries Fund Inc.	1	16.87	18.24	New York Stocks Inc.—			
General Capital Corp.	1	54.01	58.08	Agriculture	1	9.96	10.92
General Investors Trust	1	5.02	5.43	Automobile	1	6.68	7.32
Group Securities—				Aviation	1	7.58	8.31
Agricultural shares	1c	7.04	7.72	Bank stock	1	11.57	12.68
Automobile shares	1c	6.36	6.98	Building supply	1	8.84	9.69
Aviation shares	1c	6.12	6.71	Chemical	1	11.94	13.09
Building shares	1c	7.65	8.39	Corporate bond series	1	10.91	11.58
Chemical shares	1c	6.65	7.29	Diversified Industry	1	4.24	4.65
Electrical Equipment shares	1c	10.38	11.37	Diversified Investment Fund	1	11.21	12.29
Food shares	1c	5.02	5.51	Diversified preferred stock	1	10.40	11.40
Fully administered shares	1c	7.31	8.01	Electrical equipment	1	11.76	12.89
General bond shares	1c	7.71	8.45	Insurance stock	1	13.03	14.28
Industrial Machinery shares	1c	7.16	7.85	Machinery	1	10.18	11.16
Institutional bond shares	1c	9.44	9.91	Merchandising	1	10.97	12.02
Investing Company shares	1c	8.62	9.45	Metals	1	8.36	9.16
Low Priced shares	1c	5.79	6.35	Oils	1	16.48	18.06
Merchandising shares	1c	8.09	8.87	Pacific Coast Invest Fund	1	11.06	12.12
Mining shares	1c	4.84	5.32	Public Utility	1	8.70	9.53
Petroleum shares	1c	7.95	8.71	Railroad	1	5.61	6.15
Railroad Bond Shares	1c	2.52	2.78	Railroad equipment	1	6.22	6.82
RR Equipment shares	1c	3.56	3.92	Steel	1	8.30	9.10
Railroad stock shares	1c	4.71	5.17	Tobacco	1	11.46	12.56
Steel shares	1c	4.96	5.45	Pacific Amer Investors com.	10c	3 1/2	4
Tobacco shares	1c	4.67	5.13	\$1.50 preferred	5	24 1/2	26
Utility shares	1c	6.23	6.83	Petroleum & Trading	5	15	22
Howe Plan Fund Inc.	1	4.52	4.89	Putnam (Geo) Fund	1	15.89	17.09
Income Foundation Fund	10c	1.78	1.93	Republic Investors Fund	1	2.48	2.71
Incorporated Investors	5	23.18	25.06	Scudder, Stevens & Clark			
Institutional Shares Ltd.—				Fund Inc (net asset value)	5	52.43	52.43
Aviation Group shares	1c	9.23	10.11	Selected Amer Shares	2 1/2	11.13	12.04
Bank Group shares	1c	79c	88c	Shareholders Trust of Boston	1	21.04	22.32
Insurance Group shares	1c	1.11	1.22	Sovereign Investors	1	6.06	6.64
Stock and Bond Group	1c	12.47	13.67	State Street Investment Corp.	5	54.50	57.00
Investment Co of America	1	10.06	10.93	Television Fund Inc.	1	11.75	12.81
Investment Trust of Boston	1	8.20	8.99	Trusted Industry Shares	25c	x73c	81c
Investors Management Fund	1	x14.96	15.28	Union Bond Fund series A	1	22.01	—
Keystone Custodian Funds—				Series B	1	18.37	—
B-1 (Investment Bonds)	1	27.55	28.81	Series C	1	6.46	—
B-2 (Medium Grade Bds)	1	x23.75	25.91	Union Preferred Stock Fund	1	19.98	—
B-3 (Low Priced Bonds)	1	17.26	18.83	Union Common Stock Fund	1	7.38	—
B-4 (Speculative Bonds)	1	10.00	10.92	United Income Fund Shares	1	10.01	10.88
K-1 (Income pfd Stocks)	1	16.02	17.48	Wall Street Investing Corp.	1	10.69	10.90
K-2 (Appreciation pfd Stks)	1	23.40	25.52	Wellington Fund	1	18.13	19.78
S-1 (Quality common Stks)	1	30.01	32.73	Whitehall Fund Inc.	1	17.09	18.38
S-2 (Income com Stocks)	1	15.60	17.03	Wisconsin Investment Co.	1	3.70	4.01
S-3 (Appreciation com Stks)	1	x12.29	13.41	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	5.01	5.47	Diversified Trustee Shares			
Knickerbocker Fund	1	4.94	5.41	Series E	2.50	x7.40	8.50
Lexington Trust Fund	25c	2.49	2.72	Independence Trust Shares	1	2.22	2.52
				North Amer Trust Shares			
				Series 1955	1	4.02	—
				Series 1956	1	2.32	—

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	98 1/2		Home	5	35 3/4	37 3/4
Aetna Insurance	10	62	54	Insur Co of North America	10	105	109
Aetna Life	10	60 1/2	63	Jersey Insurance of N Y	20	55	--
Agricultural	25	74 1/2	77 1/2				
American Alliance	10	25 1/2	27 1/2	Maryland Casualty common	1	19 1/4	20 1/2
American Automobile	4	51 1/2	54 1/2	\$2.10 Prior preferred	10	52	54 1/2
American Casualty	5	17	18 1/2	\$1.05 Convertible preferred	5	24 1/4	25 3/4
American Equitable Assur.	5	26 1/4	28	Massachusetts Bonding	5	30 1/2	32 1/2
				Merchant Fire Assurance	5	30	32
American Fidelity & Casualty	5	15.78	17 3/4	Merchants & Mfrs.	4	8 3/4	9 1/2
American of Newark	2 1/2	20 1/2	21 7/8				
American Re-Insurance	10	31 1/4	33 1/4	National Casualty (Detroit)	10	30 3/4	32 3/4
American Surety	25	61	63 1/2	National Fire	10	63	65 1/2
Automobile	10	62	65	National Union Fire	5	37 1/2	39 1/2
				New Amsterdam Casualty	2	40 1/4	42 1/4
Bankers & Shippers	25	108		New Hampshire Fire	10	45	47 1/2
Boston	10	59 1/2	62 3/4				
Camden Fire	5	23 1/2	24 3/4	New York Fire	5	19 1/4	20 3/4
Connecticut General Life	10	75	78	North River	2.50	26 3/4	27 3/4
Continental Casualty	10	68 1/2	71 1/2	Northern	12.50	113	119
Crum & Forster Inc.	10	35 1/2	37 1/2	Northeastern Ins Co	3.33 1/3	7 1/2	8 1/2
Employees Group Assoc.	5	38 1/2	40 1/2	Pacific Fire	25	140	--
Employers Reinsurance	10	63	--	Pacific Indemnity Co	10	65	--
Federal	10	71	76	Peerless Casualty Co.	5	17	18 1/2
				Phoenix	10	80	83
Fidelity & Deposit of Md.	10	65 1/2	69 1/2	Preferred Accident	5	4 3/4	5 1/2
Fire Assn of Phila.	10	66 1/2	69	Provident-Washington	10	33 1/2	35 1/2
Fireman's Fund of Frisco	10	89 1/2	92 1/2				
Firemen's of Newark	5	21 1/2	22 1/2	Reinsurance Corp (N Y)	2	7 1/4	--
				Republic (Texas)	10	33 1/2	--
General Reinsurance Corp.	10	30 1/2	32 1/2	St Paul Fire & Marine	12 1/2	99 1/2	103 1/2
Glens Falls	5	51 3/4	53 3/4	Seaboard Surety	10	56	--
Globe & Republic	5	13 1/4	14 3/4	Security (New Haven)	10	36 1/2	38 1/2
Globe & Rutgers Fire common	5	15 1/4	17 1/4	Springfield Fire & Marine	10	45 1/2	47 1/2
2nd preferred	15	96	99	Standard Accident	10	37 3/4	39 3/4
Great American	5	30 3/4	31 3/4				
				Travelers	100	463	478
Hanover Fire	10	33 1/2	35 1/2	U S Fidelity & Guaranty Co.	2	53 1/2	55 1/2
Hartford Fire	10	118 1/2	122 1/2	U S Fire	4	68	71
Hartford Steamboiler	10	38	40	U. S. Guarantee	10	78 1/2	82 1/2
				Westchester Fire	2	22	23 1/2

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	100	100.2	1 1/4s May 1, 1952-1950	99.21	99.25
1 1/4s Feb. 15, 1951	100.1	100.2	1 1/2s Jan. 1, 1953-1951	99.28	100.2
Other Issues			2 1/4s Feb. 1, 1955-1953	101.26	102
Central Bank for Cooperatives—			1 1/4s Oct 1, 1957-1955	100.2	100.6
1 1/4s Feb. 1, 1953	100.2	100.5			
Panama Canal 3s	1961	118 1/4			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1 1951 "B"	100	100.1	1 1/4s June 1, 1950	100.0158	.0223
1 1/4s July 1 1951 "C" w/	100	100.1	1 1/4s July 1, 1950	100.0216	.0290
1 1/4s Oct. 1, 1951	100	100.1	1 1/4s Sept. 15, 1950	100.0081	.0263
1 1/4s March 15, 1954	99.28	99.29	1 1/4s Oct. 1, 1950	99.9794	.9894
1 1/2s March 15, 1955	100.4	100.5	1 1/4s Jan. 1, 1951	99.9641	.9790

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	8-1-49	5-1-50	b1.35	1.15%	1.30%	1-3-50	10-2-50	b1.35	1.15%
1.35%	9-1-49	6-1-50	b1.35	1.15%	1.30%	2-1-50	11-1-50	b1.35	1.20%
1.30%	10-3-49	7-3-50	b1.35	1.15%	1.30%	3-1-50	12-1-50	b1.35	1.20%
1.30%	11-1-49	8-1-50	b1.35	1.15%	1.30%	4-3-50	1-2-51	b1.35	1.25%
1.30%	12-1-49	9-1-50	b1.35	1.15%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
April 6, 1950	b1.15	1.00%	May 25, 1950	b1.15	1.08%
April 13, 1950	b1.15	1.02%	June 1, 1950	b1.15	1.08%
April 20, 1950	b1.15	1.04%	June 8, 1950	b1.15	1.08%
April 27, 1950	b1.15	1.04%	June 15, 1950	b1.15	1.08%
May 4, 1950	b1.15	1.06%	June 22, 1950	b1.15	1.10%
May 11, 1950	b1.15	1.06%	June 29, 1950	b1.15	1.10%
May 18, 1950	b1.15	1.08%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.	10	26½	27%	City Nat Bank & Trust	100	215	225
Bank of New York				Continental Illinois			
& Fifth Avenue	100	335	350	National Bank & Trust	33½	91	93½
Bankers Trust	10	45¾	47%	First National Bank	100	231	239
Brooklyn Trust	100	147	152	Harris Trust & Savings	100	335	350
Central Hanover Bank & Trust	20	98½	101½	Northern Trust Co	100	600	625
Chase National Bank	15	37	39				
Chemical Bank & Trust	10	42½	44½	Cleveland			
Commercial National Bank &				Central National Bank	20	30½	32
Trust Co.	20	51¾	53%	Cleveland Trust Co	100	345	360
Continental Bank & Trust—				National City Bank	16	36	37½
Stamped		6%	7%				
Corn Exchange Bank & Trust	20	63½	65½	Detroit			
County Trust Co				National Bank of Detroit	10	38¼	39¾
(White Plains, N Y)	16	36	38				
Empire Trust	50	107½	110½	Pittsburgh			
Federation Bank & Trust	10	21¼	23¼	Farmers Deposit Natl Bank	100	295	--
Fiduciary Trust	10	32½	34½	Mellon Natl Bank & Trust	100	285	300
First National Bank	100	1,240	1,300	Peoples First National			
Guaranty Trust	100	301	310	Bank & Trust	20	37	39
Industrial Bank of Commerce	10	29	32				
Irving Trust	10	18¼	19¼	Portland			
Kings County Trust	10	1,495	1,525	First National Bank	12½	83½	85½
Lawyers Trust	25	41½	43½	United States Natl Bank	20	62½	65
Manufacturers Trust Co	20	56%	58%				
Morgan (J P) & Co Inc	100	272	278	San Francisco			
National City Bank	12½	46	48	Bank of Amer N T & S A—			
New York Trust	25	89½	92½	New common	6.25	227¼	28¾
Public Nat'l Bank & Trust	17½	42¼	44¼				
Sterling National	25	94	97				
Title Guarantee & Trust	12	7¾	8½				
United States Trust	100	633	663				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.2% above those of the corresponding week last year. Our preliminary total stands at \$13,965,640,801 against \$13,802,437,601 for the same week in 1949. At this center there is a loss for the week ended Friday of 1.3%. Our comparative summary for the week follows:

Clearings—Return by Telegraph

Week Ended April 1—	1950	1949	%
New York	\$7,145,097,356	\$7,241,767,955	- 1.3
Chicago	711,648,991	577,735,483	+ 23.2
Philadelphia	943,000,000	909,000,000	+ 3.7
Boston	446,937,327	438,491,314	+ 1.9
Kansas City	224,523,833	224,243,010	+ 0.1
St. Louis	240,900,000	251,700,000	- 4.3
San Francisco	315,548,000	296,834,000	+ 6.3
Pittsburgh	320,402,141	293,756,604	+ 9.1
Cleveland	308,532,705	298,268,605	+ 3.4
Baltimore	197,668,265	177,705,262	+ 11.2
Ten cities five days	\$10,854,259,623	\$10,709,532,233	+ 1.4
Other cities, five days	2,502,805,675	2,391,500,820	+ 4.7
Total all cities, five days	\$13,357,065,298	\$13,101,033,053	+ 2.0
All cities, one day	608,575,503	701,404,548	- 3.2
Total all cities for week	\$13,965,640,801	\$13,802,437,601	+ 1.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending March 25. For that week there was an increase of 16.8%, the aggregate of clearings for the whole country having amounted to \$15,530,066,371 against \$13,291,153,748 in the same week in 1949. Outside of this city there was a gain of 13.7% the bank clearings at this center having recorded a gain of 20.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 27.3%, in the Boston Reserve District of 6.2% and in the Philadelphia Reserve District of 9.1%. In the Cleveland Reserve District the totals show an improvement of 1.3%, in the Richmond Reserve District of 1.9% and in the Atlanta Reserve District of 8.3%. In the Chicago Reserve District the totals are larger by 7.2%, but in the St. Louis Reserve District the totals are smaller by 0.5% and in the Minneapolis Reserve District by 0.3%. In the Kansas City Reserve District there is a decrease of 2.5%, in the Dallas Reserve District of 6.9% and in the San Francisco Reserve District 8.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 25—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston	573,709,322	540,462,155	+ 6.2	528,650,529	503,677,681
2nd New York	8,387,963,424	6,589,504,273	+ 27.3	7,920,405,928	7,982,820,156
3rd Philadelphia	1,153,482,032	968,642,356	+ 9.1	804,759,632	895,847,840
4th Cleveland	908,900,525	895,695,440	+ 1.3	790,931,500	702,184,958
5th Richmond	435,690,902	427,582,085	+ 1.9	406,096,095	380,076,646
6th Atlanta	718,345,328	663,489,782	+ 8.3	585,446,391	556,904,481
7th Chicago	907,752,249	846,591,037	+ 7.2	805,265,244	882,703,525
8th St. Louis	497,932,297	500,647,215	- 0.5	465,378,377	417,488,437
9th Minneapolis	381,129,457	382,113,720	- 0.3	310,489,518	314,832,659
10th Kansas City	463,131,999	451,705,002	+ 2.5	445,927,838	421,176,650
11th Dallas	315,940,552	295,479,341	+ 6.9	285,465,364	227,034,497
12th San Francisco	788,086,284	729,241,342	+ 8.1	750,191,737	646,545,789
Total	15,530,066,371	13,291,153,748	+ 16.8	14,099,058,153	13,931,293,319
Outside New York City	7,877,474,440	6,927,187,775	+ 13.7	6,392,210,531	6,163,308,891

We now add our detailed statement showing the figures for each city for the week ended March 25 for four years:

Clearings at—	1950	1949	Inc. or	1948	1947
First Federal Reserve District—Boston—	\$	\$	Dec. %	\$	\$
Maine—Bangor	1,338,058	1,407,311	- 4.9	1,674,965	1,399,857
Portland	3,114,760	3,573,538	- 12.8	3,439,759	3,240,675
Massachusetts—Boston	485,779,571	461,345,520	+ 5.2	450,166,875	430,500,099
Fall River	1,781,498	1,613,857	+ 10.4	1,595,331	1,329,913
Lowell	953,002	798,234	+ 19.4	755,928	662,170
New Bedford	1,559,493	1,346,520	+ 15.8	1,584,845	1,442,967
Springfield	7,564,831	6,795,005	+ 11.3	6,838,468	6,489,493
Worcester	5,257,173	4,669,109	+ 12.6	4,857,600	4,333,826
Connecticut—Hartford	22,611,725	23,966,144	- 5.7	19,852,261	19,949,357
New Haven	10,688,011	8,688,011	+ 23.0	7,600,086	7,967,131
Rhode Island—Providence	31,681,200	24,517,300	+ 29.1	29,101,800	25,340,800
New Hampshire—Manchester	1,400,000	1,241,606	+ 12.8	1,132,611	1,021,393
Total (12 cities)	573,709,322	540,462,155	+ 6.2	528,650,529	503,677,681
Second Federal Reserve District—New York—					
New York—Albany	51,111,318	11,429,006	+ 347.4	11,447,720	9,039,058
Binghamton	2,851,915	2,384,652	+ 19.6	2,608,422	2,157,966
Buffalo	84,865,064	81,257,557	+ 4.4	80,455,311	81,448,704
Elmira	1,162,490	1,744,451	- 15.4	1,292,285	1,210,224
Jamestown	1,566,301	1,645,590	- 4.9	1,575,273	1,221,965
New York	7,652,591,931	6,363,965,973	+ 20.2	7,706,847,622	7,767,984,428
Rochester	21,007,801	18,032,342	+ 16.5	17,390,190	14,389,878
Syracuse	14,646,344	12,346,173	+ 18.6	11,891,754	9,246,073
Connecticut—Stamford	13,312,051	15,392,743	- 13.5	11,086,834	10,427,978
New Jersey—Montclair	618,117	558,987	+ 10.6	449,504	615,786
Newark	37,614,572	36,059,382	+ 4.3	32,352,474	34,414,892
Northern New Jersey	50,615,520	45,037,417	+ 12.3	43,008,539	50,663,204
Total (12 cities)	8,387,963,424	6,589,504,273	+ 27.3	7,920,405,928	7,982,820,156

	1950 \$	1949 \$	Week Ended March 25 Inc. or Dec. %	1948 \$	1947 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	953,310	1,036,236	— 8.0	1,114,504	983,921
Bethlehem	1,219,622	943,502	+ 29.3	942,983	585,086
Chester	1,100,000	975,067	+ 12.8	904,246	968,579
Lancaster	2,879,494	2,637,228	+ 9.2	2,968,905	3,153,031
Philadelphia	1,114,000,000	935,000,000	+ 19.1	773,000,000	865,000,000
Reading	2,721,316	2,822,856	— 3.6	3,197,446	2,682,332
Scranton	5,484,124	4,470,669	+ 22.7	4,717,667	3,830,874
Wilkes-Barre	2,222,469	2,325,673	— 4.4	1,861,481	2,165,489
York	4,037,035	3,652,132	+ 10.5	3,794,719	3,734,652
Delaware—Wilmington	12,956,466	9,120,830	+ 12.1	8,064,097	7,849,485
New Jersey—Trenton	5,908,196	5,658,163	+ 4.4	4,193,584	4,874,391
Total (11 cities)	1,153,482,032	968,642,356	+ 9.1	804,759,632	895,847,840
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,881,650	6,339,696	— 7.2	5,625,364	4,988,413
Cincinnati	189,088,267	181,968,596	+ 3.9	185,008,184	150,047,007
Cleveland	314,552,775	318,454,427	— 1.2	306,971,607	250,598,177
Columbus	36,279,000	32,670,500	+ 11.0	27,638,400	23,830,200
Mansfield	4,945,838	4,580,444	+ 8.0	4,669,944	3,587,649
Youngstown	6,416,916	6,823,562	— 6.0	5,329,323	4,800,257
Pennsylvania—Pittsburgh	349,786,079	344,858,215	+ 1.4	255,648,678	264,333,255
Total (7 cities)	906,900,525	895,695,440	+ 1.3	790,981,500	702,184,958
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,092,391	2,371,867	— 11.8	2,563,557	2,175,708
Virginia—Norfolk	10,942,009	10,612,000	+ 3.1	9,985,000	8,903,000
Richmond	122,536,586	122,771,755	— 0.2	118,225,274	120,443,776
South Carolina—Charleston	3,096,596	3,105,455	— 0.3	3,006,955	2,747,264
Maryland—Baltimore	216,186,494	221,159,734	— 2.2	212,781,083	188,879,434
District of Columbia—Washington	80,836,826	67,561,274	+ 19.6	59,534,226	56,927,464
Total (6 cities)	435,690,902	427,582,085	+ 1.9	406,096,095	380,076,646
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	20,922,166	16,315,730	+ 30.6	12,329,480	13,139,809
Nashville	78,604,915	67,053,745	+ 17.2	59,136,244	50,889,337
Georgia—Atlanta	240,400,000	238,400,000	+ 0.8	224,700,000	195,600,000
Augusta	4,142,478	3,859,762	+ 7.3	3,519,322	3,623,941
Macon	3,074,627	2,949,163	+ 4.3	2,751,086	2,811,206
Florida—Jacksonville	119,198,586	100,183,306	+ 19.0	84,646,934	78,170,769
Alabama—Birmingham	104,921,273	93,808,768	+ 11.9	92,348,299	85,218,422
Mobile	5,549,547	5,537,447	+ 0.2	7,007,938	5,441,943
Mississippi—Vicksburg	365,013	301,402	+ 21.1	337,724	288,827
Louisiana—New Orleans	141,166,723	135,380,459	+ 4.3	98,669,364	121,720,222
Total (10 cities)	718,345,328	663,489,782	+ 8.3	585,446,391	556,904,481
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	998,276	973,186	+ 2.4	1,299,235	861,666
Grand Rapids	8,823,783	8,957,676	— 1.5	8,730,973	7,904,787
Lansing	4,755,835	5,031,810	— 5.5	4,817,321	4,266,663
Indiana—Fort Wayne	4,911,393	4,687,574	+ 4.8	4,259,934	4,372,929
Indianapolis	49,100,000	48,658,000	+ 0.9	41,383,000	41,369,000
South Bend	7,220,240	5,421,788	+ 33.2	5,621,684	4,711,031
Terre Haute	2,857,584	2,329,869	+ 24.4	2,124,190	1,811,206
Wisconsin—Milwaukee	69,488,316	63,003,069	+ 10.3	58,124,190	49,532,074
Iowa—Cedar Rapids	3,335,453	3,540,674	— 5.8	3,492,513	3,547,639
Des Moines	28,562,065	27,162,227	+ 5.2	25,407,453	30,779,379
Sioux City	12,826,388	12,030,050	+ 6.6	10,563,763	13,261,237
Illinois—Bloomington	992,712	917,057	+ 8.3	746,749	1,028,781
Chicago	694,807,213	645,561,901	+ 7.6	624,616,251	703,136,444
Decatur	2,543,325	2,357,687	+ 7.9	1,892,727	2,497,915
Peoria	9,413,163	9,297,048	+ 1.2	8,285,540	8,895,024
Rockford	4,532,589	3,809,889	+ 19.1	3,626,917	3,879,020
Springfield	2,537,914	2,849,532	— 10.9	2,396,994	2,659,936
Total (17 cities)	907,752,249	846,591,037	+ 7.2	805,265,244	882,703,525
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	276,900,000	281,600,000	— 1.7	273,900,000	232,400,000
Kentucky—Louisville	129,426,056	121,828,107	+ 6.2	110,793,847	101,004,683
Tennessee—Memphis	89,950,985	95,727,263	— 6.0	79,182,018	82,564,421
Illinois—Quincy	1,655,256	1,491,845	+ 11.0	1,502,512	1,519,333
Total (4 cities)	497,932,297	500,647,215	— 0.5	465,378,377	417,488,437
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,912,236	4,976,701	+ 18.8	5,849,454	5,567,154
Minneapolis	254,689,401	258,628,525	- 1.5	215,461,790	222,328,120
St. Paul	99,840,870	96,687,111	+ 3.3	71,155,526	69,153,795
North Dakota—Fargo	6,395,443	6,398,631	- 0.1	4,599,150	5,182,359
South Dakota—Aberdeen	2,722,363	3,544,501	- 23.2	2,904,886	3,050,158
Montana—Billings	2,803,931	2,784,227	+ 0.7	2,737,687	2,264,781
Helena	8,765,213	9,094,024	— 3.6	7,781,025	7,286,292
Total (7 cities)	381,129,457	382,113,720	— 0.3	310,489,518	314,832,659
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	511,477	528,537	— 7.2	523,843	301,660
Hastings	450,000	432,050	+ 4.2	446,864	457,943
Lincoln	5,933,893	5,772,054	+ 2.8	5,643,736	5,703,237
Omaha	116,243,701	112,969,686	+ 2.9	100,824,015	108,058,574
Kansas—Topeka	7,883,962	7,035,298	+ 12.1	5,906,205	4,949,554
Wichita	12,290,004	9,880,450	+ 24.4	10,677,806	8,738,393
Missouri—Kansas City	306,567,985	301,987,760	+ 1.5	307,754,327	280,569,509
St. Joseph	9,175,620	9,227,320	— 0.6	11,022,990	9,597,918
Colorado—Colorado Springs	2,000,179	1,879,120	+ 6.4	1,730,282	1,516,235
Pueblo	2,075,178	1,992,727	+ 4.1	1,397,770	1,283,627
Total (10 cities)	463,131,999	451,705,002	+ 2.5	445,927,838	421,176,650
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,916,024	6,347,047	+ 9.0	6,469,688	5,660,809
Dallas	267,657,161	249,004,896	+ 7.5	238,462,000	186,213,000
Fort Worth	21,986,016	21,827,509	+ 0.7	23,060,227	20,533,710
Galveston	4,846,000	5,300,000	— 8.6	6,174,000	4,026,000
Wichita Falls	4,917,057	3,991,225	+ 23.2	3,710,493	2,557,731
Louisiana—Shreveport	9,618,294	9,008,664	+ 6.8	7,588,956	8,043,248
Total (6 cities)	315,940,552	295,479,341	+ 6.9	265,465,364	227,034,497
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	142,354,472	117,946,178	+ 20.7	128,379,103	100,579,626
Yakima	2,986,936	3,118,302	— 4.2	2,967,844	3,303,729
Oregon—Portland	147,250,562	143,682,637	+ 2.5	140,610,620	96,304,079
Utah—Salt Lake City	53,305,566	57,611,533	— 7.5	51,306,211	43,666,053
California—Long Beach	14,512,710	11,529,797	+ 25.9	8,490,297	8,400,364
Pasadena	10,304,005	8,382,697	+ 22.8	6,405,006	6,158,186
San Francisco	395,527,511	367,998,369	+ 7.5	391,501,904	369,539,456
San Jose	9,537,465	8,999,786	+ 6.0	9,377,325	8,733,508
Santa Barbara	4,501,583	3,103,924	+ 45.0	3,314,897	2,710,807
Stockton	7,307,474	6,868,149	+ 13.7	7,838,530	7,149,981
Total (10 cities)	788,088,284	729,241,342	+ 8.1	750,191,737	646,545,789
Grand Total (112 cities)	15,530,066,371	13,291,153,748	+ 16.8	14,099,058,153	13,931,293,319
Outside New York	7,877,474,440	6,927,187,775	+ 13.7	6,392,210,531	6,163,308,891
* Estimated. * Not available.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 24, 1950 TO MARCH 30, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Mar. 24	Mar. 25	Mar. 27	Mar. 28	Mar. 29	Mar. 30
Argentina, peso—						
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573		2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0199125		.0199125	.0199125	.0199125	.0199125
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.903125		.903125	.903125	.903125	.903125
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.0028625		.0028625	.0028625	.0028625	.0028625
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115718		.115718	.115718	.115718	.115718
Netherlands, guilder	.262700		.262700	.262700	.262700	.262700
New Zealand, pound	2.772896		2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496125		.496125	.496125	.496125	.496125
Portugal, escudo	.0345642		.0345642	.0345642	.0345642	.0345642
Straits Settlements, dollar	.327291		.327291	.327291	.327291	.327291
Sweden, krona	.193329*		.193329*	.193329*	.193329*	.193329*
Switzerland, franc	.232750		.232750	.232750	.232750	.232750
Union of South Africa, pound	2.783750		2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. *Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 29, 1950	Mar. 22, 1950	Mar. 30, 1949
Assets—			
Gold certificates	22,478,427	37,003	11,998
Redemption fund for F. R. notes	541,340	8,823	68,880
Total gold etc. reserves	23,019,767	28,180	56,882
Other cash	273,093	14,191	67,136
Discounts and advances	364,876	178,415	66,760
Industrial loans	2,569	111	1,808
U. S. Govt. Securities:			
Bills	3,862,875	46,000	1,437,444
Certificates	5,858,550	10,000	1,008,429
Notes	1,379,200		994,610
Bonds	6,415,100	113,600	2,861,400
Total U. S. Govt. securities	17,515,725	57,600	4,312,673
Total loans and securities	17,883,170	120,704	4,244,105
Due from foreign banks	33		16
F. R. notes of other banks	111,095	896	8,577
Uncollected items	2,569,500	183,181	118,919
Bank premises	34,427	49	2,250
Other assets	113,247	2,604	43,576
Total assets	44,004,332	103,189	4,304,093
Liabilities—			
Federal Reserve notes	22,848,577	7,569	508,219
Deposits:			
Member bank—reserve acct.	15,781,561	186,999	3,237,002
U. S. Treasurer—gen. acct.	996,839	238,100	681,402
Foreign	878,725	39,475	184,517
Other	276,387	23,345	219,823
Total deposits	17,933,512	67,231	3,953,710
Deferred availability items	2,308,763	170,101	103,837
Other liab., incl. accrued divs.	13,255	1,235	1,747
Total liabilities	43,104,107	109,204	4,359,639
Capital Accounts—			
Capital paid in	214,969	35	10,719
Surplus (Section 7)	468,173		21,462
Surplus (Section 13b)	27,543		
Other capital accounts	169,540	5,960	23,505
Total liabilities & cap. accts.	44,004,332	103,189	4,304,093
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	56.4%	0.2%	5.4%
Contingent liability on acceptances purchased for foreign correspondents	7,891	574	2,899
Commitments to make industrial loans	1,274	98	1,238

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 22: Decreases of \$622,000,000 in reserve balances with Federal Reserve Banks, \$373,000,000 in balances with domestic banks, \$768,000,000 in demand deposits adjusted, and \$686,000,000 in demand deposits credited to domestic banks, and an increase of \$327,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$20,000,000 in New York City and by smaller amounts in most of the other districts; the net decrease at all reporting member banks was \$42,000,000.

Holdings of Treasury bills decreased \$113,000,000 in New York City, \$41,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and a total of \$194,000,000 at all reporting member banks. Holdings of Treas-

ury certificates of indebtedness decreased \$74,000,000. Holdings of Treasury notes increased \$142,000,000 at all reporting member banks; the principal increases were \$57,000,000 in New York City, \$25,000,000 in the Philadelphia District, and \$24,000,000 in the San Francisco District. Holdings of United States Government bonds decreased \$49,000,000. Holdings of "other securities" increased \$80,000,000 in New York City, \$34,000,000 in Chicago, and a total of \$192,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$458,000,000 in New York City, \$138,000,000 in the Chicago District, and \$66,000,000 in the Kansas City District, and increased \$75,000,000 in the Philadelphia District. United States Government deposits increased in all districts and a total of \$246,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$234,000,000 in New York City and \$54,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 22, 1950	Mar. 15, 1950	Mar. 23, 1949
Assets—			
Loans and Investments—Total	67,006	+ 151	+ 5,257
Loans—net	24,786	+ 134	+ 90
Loans—gross	25,163	+ 134	+ 173
Commercial, industrial, and agricultural loans	13,847	— 42	— 1,115
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	506	— 20	— 324
Other securities	938	+ 20	+ 476
Other loans for purchasing or carrying:			
U. S. Government obligations	144	+ 3	— 49
Other securities	434	— 31	— 7
Real estate loans	4,461	+ 19	+ 375
Loans to banks	323	+ 175	+ 150
Other loans	4,508	+ 10	+ 665
U. S. Government securities—Total	36,702	— 775	+ 4,022
Treasury bills	2,200	— 194	+ 505
Treasury certificates of indebtedness	4,782	— 74	— 92
Treasury notes	5,723	+ 142	+ 4,756
U. S. bonds	23,997	— 49	— 1,147
Other securities	5,518	+ 192	+ 1,145
Reserve with Federal Reserve Banks	11,816	— 622	— 2,363
Cash in vault	759	+ 16	— 9
Balance with domestic banks	2,095	— 373	+ 125
Liabilities—			
Demand deposits adjusted	46,468	— 768	+ 895
Time deposits, except Government	15,421	— 9	+ 308
U. S. Government deposits	2,750	+ 246	+ 653
Interbank demand deposits:			
Domestic banks	8,890	— 686	+ 896
Foreign banks	1,288	+ 16	— 86
Borrowings	398	+ 327	— 135
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,440		(Revised figure previous week 22,364)

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR.—		
1st and ref. mortgage 4½% bonds, due 1961	Apr 12	854
Central Violets Sugar Co., S. A., capital stock	Apr 3	1238
Quaker City Cold Storage Co., Inc.—		
1st mortgage bonds, due 1973	Apr 17	

Company and Issue—	Partial Redemption	Date	Page
American Tobacco Co.—			
20-year 3% debentures, due 1962	Apr 15	1141	
25-year 3% debentures, due 1968	Apr 15	1141	
Ampal-American Palestine Trading Corp.—			
10-year 3% sinking fund debentures, due 1958	Apr 1	1141	
Cambridge Electric Light Co.—			
25-year 2½% notes, series A, due 1974	Apr 1	1042	
Celanese Corp. of America, 3% debentures, due 1965	Apr 1	948	
Central Maine Power Co.—			
1st and gen. mtge bonds, series R 3%, due 1979	Apr 1	1042	
Cleveland Union Terminals Co.—			
1st mortgage bonds, series A, B and C	Apr 1	109	
Connecticut Power Co.—			
1st and gen. mtge. 3¾% series "A" bonds, due 1965	Apr 1	1146	
Goldblatt Bros., Inc., \$2.50 convertible preferred stock	Apr 1	949	
Harris-Seybold-Potter Co.—			
3¼% sinking fund debentures, due 1960	Apr 1	1148	
Indiana Gas & Water Co., Inc.—			
1st mortgage 3¼% bonds, due 1970	Apr 1	949	
Little Co. of Mary Hospital—			
1st mortgage bonds, series A and B	Apr 1		
Minnesota Transfer Ry.—			
1st mortgage 3¼% bonds, dated 1936	Jun 1		
National Gas & Oil Corp., 15-yr. 4½% debts, due 1962	Apr 1	951	
National Vulcanized Fibre Co., 4¼% debts, due 1960	Apr 14	1184	
Northern Indiana Transit, Inc.—			
1st and gen. mtge. 5% inc. bonds, series A, due 1964	Apr 1	1050	
Oregon-Washington RR. & Navigation Co.—			
Refunding mortgage 3% bonds, series A, due 1960	Apr 1	951	
St. Joseph Light & Power Co.—			
1st mortgage 2½% bonds, due 1970	Apr 1	952	
Sherwin-Williams Co., 4% cumulative preferred stock	Jun 1		
Tennessee Gas Transmission Co.—			
1st mortgage pipe line bonds, 3% series, due 1967	Apr 1	987	
1st mortgage pipe line bonds, 2¾% series, due 1967	Apr 1	987	
United Gas Corp.—			
1st mtge. and collat trust bds., 2¾% ser., due 1967	Apr 1	1187	
Upper Peninsula Power Co.—			
1st mortgage 3¼% bonds, due 1977	May 1		
York Corp., 3¼% 1st mortgage bonds, due 1960	Apr 1	988	

Company and Issue—	Entire Issue Called	Date	Page
American Creosoting Co., 7% preferred stock	Apr 1	945	
Bell Telephone Co. of Canada—			
1st mortgage 5% bonds, series C	May 1	946	
Brantford Cordage Co., Ltd., 1st preferred stock	Apr 15	946	
Chicago, Rock Island & Pacific RR.—			
General mortgage 4½% income bonds, due 2010	Apr 1	888	
Offices Service Co.—			
5% gold debentures, due April 1, 1956	Apr 1	750	
5% gold debentures, due Nov. 1, 1963	May 1	947	
Delaware Apartments, Inc.—			
2nd mortgage income bonds, dated 1936	Jun 1	1047	
Detroit Edison Co.—			
General and ref. mtge. bonds ser. G 3½%, due 1966	May 1	1147	
Hastings Square Hotel Co.—			
6% 1st mortgage bonds, dated 1914		380	
Hiram Walker-Gooderham & Worts, Ltd., and Hiram Walker & Sons, Inc., 20-year 2¾% debts, due 1956	May 1	1048	
Houston Lighting & Power Co.—			
1st mortgage bonds, 3% series, due 1978	Apr 15	1149	
Iowa Electric Co., 1st mtge. 4% bds., ser. A, due 1961	Apr 1	949	
Lipton (Thomas J.), Inc., 6% preferred stock	July 1		
Monsanto Chemical Co., preference stock, series A	Apr 7	1049	
New York Water Service Corp.—			
1st mortgage 5% bonds, series A	May 1	951	
Pennsylvania Power & Light Co.—			
3% s. f. debentures, due 1965	Apr 1	952	
Public Service Co. of Colorado, 4.40% preferred stock	Apr 24	953	
Ward Baking Co.—			
5½% 25-year debentures (subordinated), due 1970	Apr 1	988	

*Announcement in this issue.

DIVIDENDS

The dividend payments shown below were announced during the current week.

Name of Company	Per Share	When Payable	Holders of Rec.
A. T. F. Inc.	25c	5-15	4-27
Abermarle Paper Mfg., 6% pfd. (quar.)	\$1.50	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-20
All Penn Oil & Gas (quar.)	3c	4-15	4-10
Amerada Petroleum Corp. (quar.)	75c	4-28	4-17
American Can Co. (quar.)	75c	5-15	4-20
American Discount Co. of Georgia (quar.)	50c	4-1	3-24
Extra	25c	4-1	3-24
American Fire & Casualty Co. (Florida)—			
Annual (increased)	60c	4-28	4-7
American Insulator Corp. (quar.)	10c	4-14	3-31
American Maple Products Co., common	25c	4-15	4-3
7% preferred (quar.)	\$1.75	3-31	3-24
American News Co. (bi-monthly)	2c	5-15	5-5
American Phenolic Corp.	15c	4-28	4-14
American Smelting & Refining Co., common	75c	5-31	5-5
7% 1st preferred (quar.)	\$1.75	4-29	4-7
American Steamship	82	3-31	3-20
Anchor Casualty Co. (S-A)	40c	3-31	3-21
Argus Corp., Ltd., common	115c	6-1	4-28
4½% convertible preference (quar.)	\$91.12½	6-1	4-28
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	22½c	5-1	4-15
5% preferred (quar.)	25c	5-1	4-15
Athol Manufacturing Co.	50c	4-3	3-20
Atlantic City Electric, 4.35% pfd. (quar.)	\$1.98½	5-1	4-6
4% preferred (quar.)	\$1	5-1	4-6
4% 2nd preferred (quar.)	\$1	5-1	4-6
Atlantic Coast Line RR. Co.—			
5% non-cum. preferred (S-A)	\$2.50	5-10	4-24
Atlantic Greyhound, 4% pfd. (quar.)	\$1	4-1	3-18
Atlas Plywood Corp. (quar.)	37½c	5-1	4-20
Ault & Wiborg Proprietary, Ltd.—			
5½% preference (quar.)	\$81.37½	5-1	4-14

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
California Oregon Power, common (quar.)	40c	4-20	3-31	Kendall Refining Co. (quar.)	30c	4-7	3-27	Standard Steel Spring Co.—			
\$4.70 preferred (quar.)	\$1.17½	4-15	3-31	Lake Superior & Ishpeming RR. (quar.)	25c	4-14	4-6	4% convertible preferred (quar.)	50c	5-1	4-12
6% preferred (quar.)	\$1.50	4-15	3-31	Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	5-1	4-14	Stanley Brock, Ltd., class A (quar.)	115c	5-1	4-10
7% preferred (quar.)	\$1.75	4-15	3-31	Latrobe Electric Steel Co. (irreg.)	25c	4-1	3-25	Class B (quar.)	110c	5-1	4-10
Canada Western Cordage, class A (quar.)	112½c	5-1	3-31	Leitch Gold Mines, Ltd.	12c	5-15	4-28	Starrett Corporation (initial)	25c	5-1	4-10
Class B	120c	5-1	3-31	Leslie Salt Company (quar.)	40c	6-15	5-19	Staten Island Edison, \$4.90% pfd. (quar.)	\$1.22½	5-1	4-17
Carpenter Paper, 4% pfd. (quar.)	\$1	5-1	4-20	Link-Belt Co. (quar.)	\$1	6-1	5-4	Sterchi Brothers Stores, Inc. (quar.)	30c	6-9	5-26
Caterpillar Tractor Co., common	50c	5-10	4-20	London Canadian Investment Corp.—				Stone Container Corp.	20c	4-24	4-14
4.20% preferred	\$1.05	5-10	4-20	5% preferred (accum.)	135	4-4	3-30	Sullivan Consolidated Mines, Ltd.	110c	5-26	4-26
Centlivre Brewing Corp.	10c	5-5	4-18	Lone Star Brewing	25c	4-1	3-15	Sunsel Oil Co. (Calif.), \$2.60 preferred—			
Central Hudson Gas & Electric Corp.	13c	5-1	4-10	Lord & Taylor (quar.)	\$2.50	4-1	3-24	Payable immediately	\$20		3-21
Chemical Fund, Inc. (correction)				Lowell Bleachery, Inc. (irreg.)	50c	4-10	4-4	Super Mold Corp. (Calif.) (quar.)	50c	4-20	4-4
The payment date was incorrectly reported last week. The 12c is payable on April 15, to holders of record March 31.				Ludlow Typograph Co., \$6 preferred	\$1.50	4-1	3-31	Talon, Inc., 4% preferred (s-a)	20c	5-15	4-28
				Lux Clock Mfg. Co.	25c	4-1	3-24	Taylor-Colquitt (quar.)	50c	3-31	3-22
Cheney Brothers	\$1	3-31	3-23	Luzerne County Gas & Electric—				Technicolor, Inc.	50c	4-24	4-10
Cincinnati, New Orleans & Texas Pacific Ry. Co., 5% preferred (quar.)	\$1.25	6-1	5-15	4½% preferred (quar.)	\$1.06½	5-1	4-14	Telluride Power, 6% 2nd preferred (quar.)	\$1.50	4-1	3-15
Cleveland Electric Illuminating Co., com.	60c	5-15	4-20	M. J. & M. Consolidated Oil Co. (s-a)	½c	6-15	3-31	Towle Manufacturing Co. (quar.)	50c	4-15	3-31
\$4.50 preferred (quar.)	\$1.12½	7-1	6-9	Mabbett (G.), 7% 2nd preferred (quar.)	\$1.75	4-1	3-20	Traders Building Association	25c	4-15	4-6
Cleveland Land & Securities Co.	\$1	3-31	3-29	Maltine Company	25c	5-15	5-3	Trane Company (quar.)	62½c	5-1	4-15
Clinchfield Coal Corp. (quar.)	25c	4-12	4-7	Mansfield Tire & Rubber, common	10c	3-20	3-10	Troy Sunshade Co.	50c	4-1	3-20
Cohen (Dan) Company (quar.)	25c	4-1	3-14	\$1.20 convertible preferred (quar.)	30c	4-1	3-15				
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	4-15	3-28	Marconi International Marine Communication Co., Ltd.—							
Combustion Engineering-Superheater, Inc.—				Amer. dep. rcts. for ord. reg. (final)	\$0.067	3-30	3-14				
Quarterly	50c	4-27	4-13	Marshall Field & Co. (quar.)	50c	4-30	4-15				
Commonwealth Telephone Co.—				Marven's, Ltd., 5% preferred (quar.)	\$1.25	4-1	3-15				
\$5 preferred (quar.)	\$1.25	6-1	5-15	McCall Corporation (quar.)	50c	5-1	4-14				
Composite Bond & Preferred Stock Fund	13c	3-31	3-22	Medusa Portland Cement Co.	\$1	4-12	4-7				
Cenn (C. G.) Ltd., common	10c	4-15	4-5	Mengel Company (resumed)	15c	4-20	4-4				
Year-end	15c	4-15	4-5	Mercury Mills, Ltd. (quar.)	\$1.50	5-1	4-14				
6% preferred A (quar.)	\$1.50	4-5	3-25	Michigan Associated Telephone Co.	10c	3-31	3-24				
7% preferred (quar.)	\$1.75	4-5	3-25	Michigan Gas & Electric Co.—							
Connecticut River Power, 5% pfd. (quar.)	\$1.50	6-1	5-15	\$4.40 preferred (quar.)	\$1.10	5-1	4-15				
Consolidated Car Heating (quar.)	\$1	4-15	3-31	Middlesex Products (quar.)	25c	4-1	3-22				
Consolidated Gas, Electric Light & Power Co. (Baltimore) stock dividend (Two additional shares for each share held)	200%	4-10	3-31	Midland Bakeries, common (quar.)	15c	4-15	4-1				
Consolidated Machine Tool Corp.—				4% preferred (quar.)	\$1	4-15	4-1				
\$6 1st preferred (quar.)	\$1.50	4-1	3-23	Midwest Rubber Reclaiming, com. (quar.)	25c	5-1	4-14				
Consolidated Royalties, Inc.	15c	4-12	3-31	4½% preferred (quar.)	56¼c	7-1	6-12				
Continental Realty Investing (liquidating)	\$2.50	3-29	3-24	Minneapolis & St. Louis Ry. Co.	25c	4-14	4-10				
De Vilbiss Company	12½c	4-20	4-10	Mississippi Valley Barge Line Co. (quar.)	10c	4-15	4-5				
Delaware Power & Light Co. (quar.)	30c	4-29	4-3	Morgan Engineering Co.	62½c	4-1	3-20				
Detroit-Michigan Stove Co.	15c	4-20	4-10	\$2.50 prior preferred (quar.)	\$1.50	5-1	4-11				
Diamond State Telephone Co. (quar.)	50c	3-31	3-31	Montana Power Co., \$6 preferred (quar.)	25c	5-1	4-20				
Dividend Shares, Inc.	2c	5-1	4-15	Munising Paper, 5% preferred (quar.)	25c	4-15	4-5				
Dodge Mfg. Co. (Indiana) (quar.)	15c	5-15	5-1	National Department Stores Corp. (quar.)	25c	3-30	3-20				
Dominion Bridge Co., Ltd. (quar.)	\$40c	5-23	4-28	National Steel Corp. (stock dividend)	30c						
Dominion Coal, Ltd., 6% pfd. (accum.)	\$75c	4-29	4-8	Three shares of common (\$10 par) for each share of common (\$25 par)	37½c	4-28	4-14				
Dominion Engineering Works, Ltd.	\$83	5-5	4-12	National Tank Co. (quar.)	\$1.18½	5-1	4-15				
Dominion Fabrics, Ltd., common	\$120c	5-1	4-15	Neisner Brothers, Inc., 4½% pfd. (quar.)	\$1	4-14	3-31				
2nd convertible preferred (quar.)	\$137½c	5-1	4-15	New Bedford Gas & Electric Light (quar.)	\$1	4-1	3-25				
5% 1st preferred (quar.)	\$75c	5-1	4-15	New England Confectionery	\$1	4-1	3-25				
Dominion Oilcloth & Linoleum Co., Ltd.—				New England Power, 6% preferred (quar.)	\$1.50	4-1	3-22				
Quarterly	140c	4-28	4-7	N. Y. State Electric & Gas Corp.—							
Dominion Steel & Coal, Ltd., class B (quar.)	125c	4-29	4-8	New common (initial)	42½c	5-15	4-21				
Dominion Woollens & Worsted, Ltd.	125c	5-1	4-15	This payment is equivalent to the quarterly rate of 85c paid on the old \$25 par common prior to the two for one split.							
Dryden Paper Co., Ltd.	130c	5-1	3-31	Norfolk & Western Ry.—							
Ducommun Metals & Supply Co. (quar.)	17c	5-1	4-14	4% adjustment preferred (quar.)	25c	5-10	4-12				
Duro Text Corp. (s-a)	5c	5-1	4-25	4½% preferred (initial quar.)	\$1.06½	4-14	4-5				
East Sullivan Mines, Ltd. (initial)	\$15c	5-25	4-25	Northwest Airlines, Inc., 4.60% preferred—							
Eastern Massachusetts Street Railway—				Directors took no action on the dividend usually paid at this time.							
6% 1st preference A (quar.)	\$1.50	6-15	6-1	Northwestern Title Insurance Co. (quar.)	\$2	3-31	3-31				
6% preferred B (accum.)	\$1.50	5-1	4-13	Noxzone Chemical, com. (initial quar.)	15c	4-10	4-5				
Eastern Magnesia Talc (quar.)	\$1.50	3-31	3-21	Class B (initial quar.)	15c	4-10	4-5				
Elgin Sweeper Co. (quar.)	5c	3-29	3-24	The company decided to place the above issues on a quarterly basis with an extra in December if justified.							
Empire Millwork Corp.	15c	4-28	4-14	Ohio Loan & Discount (quar.)	10c	3-31	3-30				
Empire Southern Gas Co. (quar.)	30c	4-15	4-1	Oliver Corp., 4½% preferred (quar.)	\$1.12½	4-29	4-15				
Equitable Gas Co. (initial quar.)	32½c	6-1	5-10	Olympic Radio & Television Co., Inc.—							
Esmond Mills, Ltd., 5% preferred (quar.)	125c	5-1	4-11	Increased	20c	4-15	4-5				
Eversharp, Inc. (resumed)	25c	5-14	5-1	Otis Elevator Co.	50c	4-29	4-7				
Fairmont Foods, common (quar.)	35c	4-1	3-15	Pacific Car & Foundry (quar.)	25c	3-31	3-24				
Extra	35c	4-1	3-15	Pacific Portland Cement Co.	25c	4-25	4-15				
4% preferred (quar.)	\$1	4-1	3-15	Packer Corporation (quar.)	50c	4-15	4-5				
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$2.50	4-1	3-15	Peaslee-Gaubert, 4½% preferred (quar.)	22½c	3-31	3-24				
Quarterly	\$2.50	7-1	6-15	Peninsular Telephone, common (quar.)	62½c	7-1	6-15				
Quarterly	\$2.50	10-1	9-15	Common (quar.)	62½c	10-1	9-15				
Field (Marshall) (see Marshall Field)				Common (quar.)	62½c	1-2-51	12-15				
Filing Equipment Bureau, Inc., com. (irreg.)	25c	4-1	3-21	\$1 preferred (quar.)	25c	5-15	5-5				
4% participating preferred (quar.)	\$1	4-1	3-21	\$1 preferred (quar.)	25c	8-15	8-5				
Participating	25c	4-1	3-21	\$1 preferred (quar.)	25c	11-15	11-4				
Florida Telephone Corp. (quar.)	17½c	3-30	3-20	\$1 preferred (quar.)	25c	2-15-51	2-5				
Port Pitt Brewing Co. (quar.)	15c	4-19	4-6	\$1.32 preferred (quar.)	33c	5-15	5-5				
Port Street Union Depot Co. (s-a)	\$2	4-1	3-31	\$1.32 preferred (quar.)	33c	8-15	8-5				
Frick Company, 6% preferred (quar.)	75c	4-1	3-21	\$1.32 preferred (quar.)	33c	11-15	11-4				
Fulton Bag & Cotton Mills (irreg.)	50c	3-31	3-29	\$1.32 preferred (quar.)	33c	2-15-51	2-5				
Gardner Denver Company, common (quar.)	35c	4-20	4-5	Philadelphia Electric, 3.80% pfd. (quar.)	95c	5-1	4-10				
4% preferred (quar.)	\$1	5-1	4-20	4.30% preferred (quar.)	\$1.07½	5-1	4-10				
General Investors Trust (Boston)	6c	4-20	3-30	4.40% preferred (quar.)	\$1.10	5-1	4-10				
General Mills, Inc. (quar.)	50c	5-1	4-10	Pittston Company (quar.)	25c	4-14	4-10				
Gladding McBean & Co. (quar.)	50c	4-20	4-10	Portland Gas Light, \$5 preferred (quar.)	\$1.25	4-15	4-5				
Goodyear Tire & Rubber, common (quar.)	\$1	6-15	5-15	Potomac Edison, 3.60% preferred (quar.)	90c	5-1	4-11				
\$5 preferred (quar.)	\$1.25	6-15	5-15	7% preferred B (quar.)	\$1.17½	5-1	4-11				
Gordon Foods, Inc. (quar.)	10c	4-3	3-25	Purity Flour Mills, Ltd.	187½c	5-1	4-14				
Goulds Pumps, Inc., common (irreg.)	15c	4-15	4-5	Redeemable preference (quar.)	50c	5-11	4-13				
5% preferred (quar.)	25c	4-15	4-5	Reading Company (quar.)	20c	4-1	3-28				
Green (H. L.) Company, Inc. (quar.)	50c	5-1	4-14	Rece Corp. (Mass.), common	\$1.25	5-1	4-14				
Guardian Realty Co. of Canada—				5% preferred (quar.)	50c	5-1	4-20				
7% preferred (accum.)	\$75c	4-15	3-31	Reed (C. A.), \$2 class A (quar.)	25c	5-1	4-20				
Gulf Public Service (quar.)	20c	4-1	3-24	Class B	25c	5-1	4-20				
Hart, Schaffner & Marx	60c	4-28	4-7	Pemco Corporation, common	\$1	3-31	3-28				
Hartford Electric Light Co. (quar.)	68¼c	5-1	4-14	\$3 preferred (quar.)	75c	4-1	3-28				
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	4-15	4-1	Philadelphia Fund	25c	3-30	3-15				
Haverhill Electric Co.	75c	3-30	3-21	Philadelphia & Reading Coal & Iron Co.—							
Hawaiian Electric, 4¼% pfd. C (quar.)	21¼c	4-15	4-5	Resumed	35c	5-1	4-15				
5% preferred B (quar.)	25c	4-15	4-5	Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	5-1	4-20				
5% preferred D (quar.)	25c	4-15	4-5	Prentice (G. E.) Mfg. Co.	25c	4-15	4-1				
Hayes Mfg. Corp.	15c	5-1	4-15	Revere Railing Association, Inc.	20c	4-15	4-3				
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-3	Rice, Stix, Inc. (quar.)	50c	5-1	4-14				
Hercules Steel Products Corp., common	5c	4-25	4-15	Rich's, Inc., common	19c	5-1	4-20				
7% preferred (quar.)	35c	5-1	4-15	3¾% preferred (quar.)	93¼c	5-1	4-20				
Hewitt-Robins, Inc. (quar.)	25c	6-15	5-25	River Raisin Paper Co.	10c	4-20	4-5				
Hightstown Rug, 5% prior pfd. (quar.)	62½c	4-1	3-20	Rochester Gas & Electric Corp., com. (quar.)	56c	4-15	4-5				
Holly Sugar Corp., common (quar.)	25c	5-1	4-10	4% preferred F (quar.)	\$1	6-1	5-15				
5% convertible preferred (quar.)	37½c	5-1	4-10	4½% preferred G (quar.)	\$1.18½	6-1	5-15				
Holyoke Water Power (quar.)	20c	4-4	3-24	Rulane Gas, 5½% preferred (quar.)	68¼c	4-1	3-23				
Home Gas & Electric (quar.)	50c	4-1	3-21	Russek 5th Avenue, Inc. (quar.)	15c	4-15	4-6				
Horn & Hardart Co. (N. Y.)	50c	5-1	4-11	S & W Fine Foods, Inc. (resumed)	35c	4-29	4-14				
Houdaille-Hershey Corp.	25c	4-18	4-10	St. John Dry Dock Co., Ltd.—							
Hudson Fund, Inc. (initial)	15c	4-15	3-31	4½% 1st preferred (quar.)	\$1.12½	4-1	3-27				
Illinois Bell Telephone Co.	\$1.75	3-31	3-22	Sanborn Map Company	\$1	4-14	3-31				
Illinois Power Co., common (quar.)	55c	5-1	4-10	Schenley Industries, Inc.	50c	5-10					

John Lysaght, Ltd., one of England's leading steel producers, to establish a drum manufacturing plant in that country. The new corporation, to be known as Rheem Lysaght Ltd., will be 60% owned by Lysaght and 40% by Rheem.

Operations of the Rheem company's 40% owned Holland associate, Rheem Evenblij N. V., have not come up to expectations and an agreement has been reached, subject to the approval of the Netherlands Government, whereby Rheem will dispose of its interest in this company. In view of the agreement with Lysaght, Rheem is in effect moving its European operation from Holland to England.

An agreement has just been concluded whereby Rheem is reducing its ownership in Rheem-Canada Ltd., at Hamilton, Ontario, from 85% to 30%.

After giving effect to these changes Rheem will be operating through foreign affiliates and associates, five plants in Australia and one plant each in Brazil, Singapore, Canada, Argentina, Peru and England.—V. 171, p. 1050.

Rough Creek Placer Co., Inc., Ketchum, Idaho—Files—

The company on March 13 filed a letter of notification with the SEC covering 140,000 shares of common stock to be offered at par (\$1 per share), the proceeds to be used to explore and mine place claims. No underwriter.

St. Louis Brownsville & Mexico Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,364,312	\$1,378,742	\$1,968,109	\$1,475,807
Net from railway	320,187	271,589	735,551	480,137
Net ry. oper. income	133,794	107,528	385,964	218,121
From Jan. 1—				
Gross from railway	2,821,402	3,068,904	3,994,193	3,009,830
Net from railway	681,981	614,411	1,526,774	952,422
Net ry. oper. income	272,419	214,320	776,988	464,114

—V. 171, p. 1050.

St. Louis Public Service Co.—Par Value Changed—

An amendment to the company's articles of association has been filed with the Secretary of State of Missouri which has changed the par value of the class A stock from 50 cents per share to \$12 per share.—V. 169, p. 2425.

St. Louis-San Francisco Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$7,853,483	\$8,140,452	\$8,326,478	\$7,703,648
Net from railway	1,377,274	1,227,736	1,059,713	1,603,450
Net ry. oper. income	635,194	591,788	437,038	758,764
From Jan. 1—				
Gross from railway	16,015,939	16,861,339	17,309,048	15,844,676
Net from railway	2,646,407	2,509,240	2,367,153	2,910,326
Net ry. oper. income	1,209,980	1,094,768	937,396	1,325,451

—V. 171, p. 952.

St. Louis-San Francisco & Texas Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$311,634	\$363,811	\$300,437	\$349,304
Net from railway	68,690	111,636	23,573	129,802
Net ry. oper. income	*2,022	44,581	*12,091	71,884
From Jan. 1—				
Gross from railway	601,866	695,660	682,477	623,237
Net from railway	122,154	161,191	131,162	155,930
Net ry. oper. income	*18,404	46,846	28,330	53,844

* Deficit.—V. 171, p. 1050.

San Antonio Uvalde & Gulf RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$239,060	\$287,742	\$276,375	\$232,959
Net from railway	4,614	42,772	25,876	*38,110
Net ry. oper. income	*68,088	*25,710	*46,522	*100,707
From Jan. 1—				
Gross from railway	507,225	575,745	543,327	448,615
Net from railway	11,770	54,478	9,040	*85,922
Net ry. oper. income	*139,040	*91,968	*134,785	*214,425

* Deficit.—V. 171, p. 1050.

San Diego Gas & Electric Co.—Registers With SEC—

The company filed a registration statement with the SEC on March 21 covering 500,000 shares of common stock, \$10 par.

The public offering price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment. The proceeds of the financing will be used to retire \$4,800,000 of bank loan notes issued as temporary financing of construction expenditures; to reimburse the treasury for certain construction expenditures; and to finance, in part, future construction expenditures.—V. 171, p. 1050.

San Juan Mining & Developing Co.—Stock Offered—

In connection with the recent issue of 627,000 shares of capital stock (par 1 cent) at 1.2 cents per share (letter of notification filed with SEC on Feb. 2), we have been advised that this stock was all sold privately. However, a reoffering was made of this issue to the original stockholders in compliance with the requirements of the SEC, prior to offering a second issue to the public of 200,000 shares at 5 cents per share later in February. Proceeds are to pay for development of mining property at Matterhorn, Colo. No underwriting was involved.—V. 171, p. 1050.

Scudder, Stevens & Clark Fund, Inc.—Assets Up—

The corporation reports total net assets of \$30,772,534 on March 9, 1950, equal to \$52.76 per share on the 583,253 shares outstanding on that date. This compares with total net assets of \$25,524,972 on March 9, 1949, equivalent to \$47.73 per share on the 534,727 shares then outstanding.

The directors of the Fund have declared a dividend of 40 cents a share, payable March 20, 1950, to stockholders of record March 10, 1950.—V. 171, p. 1086.

Scudder, Stevens & Clark Common Stock Fund, Inc.—Registers With SEC—

The corporation on March 29 filed a registration statement with the SEC covering 50,000 shares of capital stock, to be offered through Scudder, Stevens & Clark, Boston, Mass.—V. 170, p. 2336.

Sheraton Corp. of America—Unit Changes Name—

The name of Cardy Corp., Ltd. has been changed by supplementary letters patent dated Feb. 23, 1950 to Sheraton Ltd.—V. 171, p. 594.

Sherwin-Williams Co.—To Retire 4,950 Pfd. Shares—

A record will be taken at the close of business on April 28, 1950 of holders of cumulative preferred stock, 4% series, par \$100, for the purpose of drawing 4,950 shares of said stock for redemption on June 1, 1950, at \$105 per share.—V. 169, p. 1997.

South Jersey Gas Co.—Bank Loans Authorized—

The SEC on March 23 authorized this company to make interim short-term borrowings from three commercial banks in the aggregate amount of \$900,000, and to issue therefor its 2½% promissory notes.

The Commission reserved decision on South Jersey's request to issue and sell \$3,300,000 of such notes (or an additional \$2,400,000).—V. 171, p. 852.

Southern California Edison Co.—Seeks Exemption from Competitive Bidding—

The company has filed with the California P. U. Commission an application seeking exemption from competitive bidding with respect to a proposed issue of 1,000,000 shares of cumulative preferred stock. The proceeds from this issue would pay off short-term notes and provide the company with funds for further construction.—V. 171, p. 1264.

Southern California Petroleum Corp.—Rights—

The common stockholders of record Feb. 7, 1950 were recently given the right to subscribe on or before Feb. 27, 1950 for 61,856 additional shares of common stock (no par) at \$3.75 per share. Of the net proceeds, approximately \$50,000 was to be used to pay existing corporate obligations and the balance used for working capital. Subscriptions were payable at the California Trust Co., the warrant agent, 629 South Spring Street, Los Angeles, Calif.—V. 171, p. 698.

Southern Pacific Co.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$28,143,768	\$29,312,871	\$33,215,292	\$31,456,317
Net from railway	4,211,210	3,621,197	6,649,169	7,772,314
Net ry. oper. income	1,064,701	764,352	2,372,660	2,924,761
From Jan. 1—				
Gross from railway	56,989,846	59,754,651	68,199,403	64,939,829
Net from railway	7,518,643	5,066,761	13,436,170	15,238,530
Net ry. oper. income	1,237,829	*794,335	4,599,853	5,578,482

* Deficit.—V. 171, p. 1292.

Southern Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$16,377,046	\$17,038,408	\$18,843,007	\$17,956,555
Net from railway	3,660,788	2,904,643	4,503,849	4,310,939
Net ry. oper. income	1,667,082	1,212,854	1,933,191	1,378,654
From Jan. 1—				
Gross from railway	34,031,227	35,615,030	40,018,238	37,025,940
Net from railway	7,839,880	5,879,230	10,019,286	8,522,873
Net ry. oper. income	3,588,591	2,437,373	4,430,024	3,650,175

—V. 171, p. 1298.

Southwestern Associated Telephone Co.—Registers With SEC—Acquisition—

The company on March 30 filed a registration statement with the SEC covering 16,500 shares of \$5.50 cumulative preferred stock (no par value), to be underwritten by Rauscher, Pierce & Co., Inc., Dallas; Paine, Webber, Jackson & Curtis; and Stone & Webster Securities Corp., New York. The price will be filed by amendment.

Subject to clearance by the SEC, it is expected that the shares will be offered to the public sometime in April.

The proceeds from the sale of the stock, together with other funds, will be used to pay demand notes for \$950,000 borrowed from General Telephone Corporation for construction purposes, a demand note for \$365,125 given to the parent company in part payment for the stock of Two States Telephone Company and bank loans of Two States Telephone Company totaling \$265,000.

See also General Telephone Corp. above.—V. 171, p. 1186.

Spokane Portland & Seattle Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,704,824	\$1,576,162	\$1,778,257	\$1,485,481
Net from railway	273,841	273,841	227,176	243,795
Net ry. oper. income	203,404	37,905	*87,308	*25,091
From Jan. 1—				
Gross from railway	3,368,465	3,415,536	3,817,218	3,281,533
Net from railway	614,626	613,045	589,454	778,760
Net ry. oper. income	141,004	98,614	*60,565	214,602

* Deficit.—V. 171, p. 1086.

Sprague Electric Co.—Record Sales and Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$15,335,419	\$12,596,620
Net profit after taxes	1,206,054	831,649
Earnings per share	\$2.48	\$1.71

NOTE—1949 resulted in the largest net sales of any peacetime year and net earnings were the largest of any year, including the war years.—V. 170, p. 148.

Sta-Kleen Bakery, Inc.—Files With SEC—

A letter of notification was filed with the SEC on March 20 covering 3,375 shares of common stock to be offered at \$11 per share through Scott, Horner & Mason, Inc., Lynchburg, Va., for the account of five selling stockholders.—V. 171, p. 1086.

Standard-Coosa-Thatcher Co.—Split-Up Voted—

The stockholders on March 13 approved a proposal to change the authorized common stock from 200,000 \$25 par shares to 800,000 \$10 par shares. Each share of present outstanding 193,332 common shares will be exchanged for four shares of the new \$10 par stock. The stockholders also voted to eliminate authorization for the issuance of preferred stock, and to cancel 6,668 treasury shares.—V. 157, p. 646.

Standard Screw Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$26,266,230	\$31,150,540
Net profit after taxes	1,035,115	2,239,563
Earnings per common share	\$3.70	\$7.87

—V. 155, p. 1221.

Stanwood Oil Corp., N. Y. City—Files With SEC—

A letter of notification was filed with the SEC on March 8 covering 15,000 shares of common stock (par 20 cents) sold for the account of a selling stockholder at \$1 per share. No underwriting involved. See also V. 171, p. 1298.

State Street Investment Corp.—Stock Sold—

Of the 150,418 shares of common stock (no par) recently offered through stock purchase warrants, 135,584 shares were subscribed for at market, or for a total of \$6,635,481. The remaining 14,834 shares were removed from registration with the SEC on March 20. The warrants expired on Jan. 24.—V. 171, p. 196.

Steel Co. of Canada, Ltd.—Initial Dividend—

The directors on March 17 declared initial dividends of 20 cents each on the new common and new preferred stocks, both payable May 1 to holders of record April 7. Both issues were split 5-for-1 on Feb. 7.

Prior to the split, dividends of 75 cents quarterly were paid on both classes on a participating basis, since May 1, 1941. Extras of \$1 have been paid at year-ends.—V. 171, pp. 500, 1086.

Super Electric Products Corp.—Shipments 100% Higher—Backlog Over \$1,000,000—

It was announced on March 28 that this corporation is about to complete its move to larger quarters, an action dictated by an increase in orders for its products. An official of the company further stated:

"Despite the uprooting of its plant facilities the company is shipping its products at a rate which is approximately 100% more than shipments made during a similar period in 1949.

"The backlog of orders on the books of the company now total in excess of \$1,000,000.

"To keep up with the present rate of production the President is willing to place \$100,000 worth of personally held stock of the company, the proceeds of which will be invested by him with the company in the form of a long-term loan to be used as working capital.

"The company has voted the President an option to purchase an equal number of shares which he disposes of, the purchase price of the optioned shares being \$1 a share.—V. 171, p. 1299.

(G. S.) Suppiger Co., St. Louis, Mo.—Preferred Stock Not to Be Publicly Offered—

In connection with the filing with the SEC on Feb. 20 of a letter of notification covering 2,000 shares of 5% cumulative preferred stock which were to be offered at par (\$100 per share), we have been advised that no public offering will be made on any portion of these shares.—V. 171, p. 987.

Supreme Perlite Corp., Phoenix, Ariz.—Files With SEC

The corporation on March 17 filed a letter of notification with the SEC covering 125,000 shares of common stock (no par), to be offered at 20 cents per share, the proceeds to be used for manufacturing and operating purposes. No underwriting involved.

Texas Engineering & Manufacturing Co., Inc.—Contract—

H. L. Howard, Executive Vice-President and Treasurer, announced on March 19 that this company has signed a contract to manufacture 200 "Sno-Cone" vending machines for Multiple Products Corp., Dallas, Texas.

TEMCO first produced these machines in 1948 and has delivered 500 prior to the present order. The new order is scheduled to be completed during April and May so that the machines will be available for the summer market.

The "Sno-Cone" machine vends a shaved ice confection known as a "Sno-Cone".—V. 171, p. 886.

Texas Gas Transmission Corp.—Common Stock Offered

An investment banking group headed by Dillon, Read & Co. Inc. offered to the public on March 29 at \$18.25 per share 193,306 shares of common stock (par \$5). The shares are being acquired by such group from certain selling stockholders and therefore no financing by the company is involved.

Corporation owns and operates a pipe line system for the sale and transportation of natural gas at wholesale. Its main system extends from the Carthage gas field in East Texas and the Lisbon and Monroe fields in northern Louisiana through Louisiana, Arkansas, Mississippi, Tennessee, Kentucky and Indiana to a point in western Ohio. Upon completion of the corporation's construction program the system will include approximately 2,315 miles of pipe line with a total daily delivery capacity of approximately 665,000,000 cubic feet of natural gas.

For the year 1949 operating revenues were \$9,981,850 and net income \$1,776,941. Gas sales totaled 51,562,174 Mcf., of which approximately 52% represented sales to the light, gas and water divisions of the city of Memphis and approximately 36% to other natural gas distributing companies in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana and Illinois. The corporation obtains its natural gas supplies from several large producing companies under long-term purchase contracts.

CAPITALIZATION AS AT DEC. 31, 1949

	Authorized	Outstanding
3½% first mfg. pipe line bonds, due 1968	\$60,000,000	\$60,000,000
Preferred stock (par \$100)	100,000 shs.	None
Common stock (par \$5)	3,000,000 shs.	2,205,012 shs.

UNDERWRITERS—The names of the firms and corporations to whom the selling stockholders are selling the common stock offered and the number of shares thereof which each has severally agreed to purchase from the selling stockholders are as follows:

	Shares
*Dillon, Read & Co. Inc.	25,306
*Blyth & Co., Inc.	21,000
*The First Boston Corp.	21,000
*Hemphill, Noyes, Graham, Parsons & Co.	21,000
*Kuhn, Loeb & Co.	21,000
*W. C. Langley & Co.	21,000
*Stone & Webster Securities Corp.	21,000
*Union Securities Corp.	21,000
*White, Weld & Co.	21,000

"In August, 1949, an aggregate of 218,625 shares of common stock was purchased by these underwriters and Lazard Freres & Co. from certain stockholders at \$11.10 per share and were offered to the public at \$12 per share. Such shares were purchased 33,125 shares by Dillon, Read & Co. Inc. and 26,500 shares by each of the other underwriters. The underwriting commission (\$.90 per share) aggregated \$196,762.50. The stockholders selling such 218,625 shares (some of whom were underwriters) received a gross profit of \$677,737.50 from such sale (disregarding expenses). A selling group was formed in connection with the offering and members thereof received a concession of \$.50 per share, of which they were permitted to resell not exceeding \$.25 per share to certain dealers. In connection with such offering stabilizing bids were entered in the over-the-counter market but no shares were purchased pursuant to such bids.—V. 171, p. 1186.

Texttron, Incorporated—Reports Loss for 1949—

The corporation had a net loss of slightly more than \$1,600,000 during 1949 but increased its working capital by almost \$3,000,000, it was reported by Royal Little, President, in preliminary figures released on March 15. The deficit was after a tax carry-back of approximately \$1,050,000, Mr. Little said. This loss was in contrast to the \$6,937,000 profit which the company reported for 1948.

Sales last year amounted to \$67,900,000, a sharp decline from the previous year's \$98,850,000. Volume in 1947 was \$124,776,000.

Sales during October, November and December, 1949, amounted to \$20,250,000, or almost a third of the total volume for the entire year.

Quarterly figures show that in the first three months of the year the corporation had a \$295,000 loss; in the next quarter the company lost more than \$3,000,000; in the third quarter operations resulted in a profit of \$120,000 and the final quarter profits totaled \$2,700,000.

Preliminary figures for 1949 showed a year-end balance of \$8,550,000 in cash against total current liabilities of \$6,150,000.

Net working capital, Mr. Little said, increased in the year from \$22,400,000 to \$25,500,000 despite the operating losses. He said current assets were in a ratio of better than five to one to current liabilities.

He also announced that long term credits had been arranged in connection with the company's \$10,000,000 plant modernization and expansion program.

The company reported last September that more than \$2,300,000 in inventory values had been written off up to July 2, 1949, and that the company lost more than \$1,300,000 on the sale of obsolete and surplus goods in that period.—V. 171, p. 398.

Union Electric Power Co.—To Increase Investment—

This company and Union Colliery Co. have applied to the SEC for an order authorizing the purchase by Union Electric of an additional 10,000 shares of Colliery's \$100 par capital stock for an aggregate consideration of \$1,000,000.

Colliery proposes to apply the proceeds to the payment of \$400,000 owing Union Electric Co. of Missouri (parent of Power), on open account, \$100,000 owing Power on open account and \$500,000 to the reduction of its indebtedness to Power represented by \$929,541.16 of promissory notes dated Jan. 1, 1936.

The SEC has given interested persons until April 6 to request a hearing upon the application.

United Fuel Gas Co.—To Borrow—

The company on March 23 requested SEC authorization to issue and sell to its parent, The Columbia Gas System, Inc., from time to time prior to March 31, 1951, its 3½% unsecured notes in the aggregate principal amount of \$3,600,000, the proceeds to be used by United Fuel for construction purposes.

The SEC has given interested persons until April 10 to request a hearing upon the application.—V. 169, p. 705.

United Light & Rys. Co.—Financing Cleared—

The company on March 23 received SEC authorization to offer for sale to its stockholders, on or about March 30, the right to purchase United's holdings of 1,904,003 shares of the common stock of Kansas City Power & Light Co. at \$12 per share on the basis of three shares of Kansas City stock for each five shares of United stock.

The proposal is in pursuance of United's plan of liquidation. Proceeds are to be used for the payment of the \$5,935,319.41 balance of the bank indebtedness of Continental Gas & Electric Corp., assumed by United, and the remainder is to be applied towards the payment of Railways' bank loan in the amount of \$19,500,000.—V. 171, p. 1036.

United States Steel Corp.—Reports Gain in Number of Stockholders—

The corporation's common stockholders of record on Feb. 10, 1950, numbered 182,806, an increase of 5,473 since Nov. 4, 1949, when there were 177,333 common stockholders, or an increase of 2,954 since Aug. 5, 1949.

The corporation's preferred stockholders of record Feb. 6, 1950, totaled 75,988, a decrease of 159 since Oct. 31, 1949. On the latter date there were 76,147, a decrease of 37 since Aug. 1, 1949.

The total number of stockholders as of these dividend record dates is about 243,551 comparing with 238,242 three months before, in both instances allowing for duplication of holders of both classes of stocks. The approximate total increase was 5,309 holders.—V. 171, p. 1143 and 1187.

Upper Peninsula Power Co.—Partial Redemption—

There have been called for redemption on May 1, next, for the sinking fund, \$35,000 of first mortgage 3½% bonds, due May 1, 1977, at 102.75 and interest. Payment will be made at the City National Bank & Trust Co., trustee, Chicago, Ill.—V. 171, p. 1187.

Upstate Telephone Corp. of New York—New President

L. H. Meyer has been elected President of this corporation and Tri-State Associated Telephone Corp., both subsidiaries. Both offices had been vacant since last November. Mr. Meyer, who was also elected President of Central Vermont Telephone Corp., another subsidiary, was formerly Vice-President and General Manager of all three companies.—V. 170, p. 2069.

Victor Chemical Works—Change in Capitalization—

The stockholders on March 22 approved a charter amendment changing into a single series the outstanding 3½% cumulative preferred and 3½% cumulative preferred shares, special series. The amendment also reduces the authorized preferred shares from 100,000 to 96,000 to reflect the retirement and cancellation of 4,000 shares in accordance with sinking fund provisions.—V. 170, p. 2588.

Warner Aircraft Corp.—Plan Effective—

The plan of reorganization between this corporation and Clinton Machine Co., which was approved by the stockholders of Warner Aircraft Corp. on Feb. 20, 1950, became effective March 14, 1950, and the transfer books for the capital stock, par \$1, of Warner, was permanently closed as of said date.—V. 171, p. 1187.

(Raphael) Weill & Co.—Negotiating for Loan—The company is negotiating with Eastern institutions for a \$2,000,000 20-year loan.

The proceeds, together with other funds, will be used for modernization and expansion.—V. 168, p. 1189.

Walex Jet Services, Inc.—Files With SEC—

A letter of notification was filed on March 20 with the SEC covering 2,500 shares of common stock (no par) to be offered at the market price of about \$16 per share, the proceeds going to Mr. and Mrs. Ramsey C. Armstrong, selling stockholders. The offering will be underwritten by Laird & Co., Wilmington, Del.; Barron McCulloch and William N. Edwards & Co., Fort Worth.—V. 171, p. 699.

West Coast Telephone Co.—Additional Data—

The net proceeds to be received by the company from the sale of the 35,000 shares of \$20 par common stock offered March 16 by Blyth & Co., Inc. after deducting the estimated expenses of the company in connection with such sale, are expected to be \$981,918. The company expects to use this amount to defray part of the cost of extensions, additions and improvements to its properties and those of its subsidiary, West Coast Telephone Co. of California, during 1950. It is anticipated that such expenditures will aggregate approximately \$2,100,000.

Certain of the contemplated expenditures will be made for replacements, which will result in retirements estimated at \$550,000.

It is expected that the remaining funds required for the completion of this program will be obtained from (a) cash on hand as of Dec. 31, 1949, (b) internal sources, the principal items of which are

accruals for depreciation (expected to approximate \$480,000) and unappropriated earnings and (c) the sale of additional securities. The amount and nature thereof will be determined in the light of future circumstances and conditions which cannot be forecast at present.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds.....	\$10,000,000	
3½% series due 1971.....		\$3,725,000
Series B due 1971.....		1,000,000
3½% sinking fund debentures due 1963.....	500,000	500,000
Cumulative preferred stock (par \$25).....		
\$1.20 dividend series.....	100,000 shs.	80,000 shs.
Common stock, par \$20.....	200,000 shs.	150,000 shs.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947
Operating revenues.....	\$4,742,593	\$4,300,700	\$3,760,644
Operating expenses.....	3,792,231	3,403,262	2,966,844
Net income from operations.....	\$1,050,354	\$897,438	\$793,800
Other income (net).....	13,652	9,137	693
Total income.....	\$1,064,006	\$906,575	\$794,493
Interest, etc., deductions (net).....	187,567	164,425	137,123
Federal taxes on income.....	334,360	275,475	251,679
Net income.....	\$572,079	\$466,675	\$405,681
Dividends on preferred stock.....	96,000	96,000	84,733
Available for common stock.....	\$476,079	\$370,675	\$320,948

See offering in V. 171, p. 1187.

Whitehall Fund, Inc.—Registers With SEC—

The corporation on March 24 filed a registration statement with the SEC covering 10,000 shares of capital stock. Broad Street Sales Corp. is the distributor for these shares.—V. 170, p. 1742.

Wilcox-Gay Corp.—New Interests to Acquire Stock—

Chester Wilcox, founder, and Dr. Emil E. Mayer, President, on March 26 announced that an agreement has been reached for acquisition of substantial holdings in this corporation by Bernard H. Lippin, President of Philharmonic Radio Corp., New York; John S. Meck, President of John Meck Industries, Inc., Plymouth, Ind.; and Leslie Evan Roberts, President of Long Island Bankers, New York.

Expansion of production and distribution of Wilcox-Gay television sets, recorders and other electronic products is planned. The firm has been manufacturing electronic devices for 30 years under the trade names Wilcox-Gay and Recordio.

Registration Statement Withdrawn—

The registration statement filed March 20 with the SEC and covering 300,000 shares of common stock (par \$1) which were to have been publicly offered through Gearhart, Kinnard & Otis, Inc., will be withdrawn.—V. 171, p. 1299.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Wilcox County (P. O. Camden), Alabama**

Bond Sale—The \$60,000 general obligation road and bridge bonds offered March 13 were awarded to George M. Wood & Co., of Montgomery, and the Trust Co. of Georgia, of Atlanta, jointly. Due from 1951 to 1964 inclusive.

ARKANSAS**Hope, Ark.**

Bond Sale—The \$115,000 special sewer revenue bonds offered March 21 were awarded to the W. R. Stephens Investment Co., of Little Rock, as 2½s.

CALIFORNIA**Alamo School Dist. Contra Costa County (P. O. Martinez), Calif.**

Bond Sale—The \$41,000 building bonds offered March 27—v. 171, p. 1300—were awarded to Dean Witter & Co. of San Francisco, at a price of 100.07, a basis of about 2.31%, as follows:

\$20,000 as 2s. Due on May 1 from 1951 to 1960 inclusive.
8,000 as 2½s. Due on May 1 from 1961 to 1964 inclusive.
13,000 as 2½s. Due on May 1 from 1965 to 1970 inclusive.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 2s, 2½s and 2½s, at a price of 100.11.

Arroyo Grande Union Elementary Sch. Dist., San Luis Obispo County (P. O. San Luis Obispo), Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids until 2 p.m. (PST) on April 3 for the purchase of \$130,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Dunbar Union Sch. Dist. (P. O. Santa Rosa), Calif.

Bond Sale Details—The \$69,000 school bonds purchased by Heller, Bruce & Co., of San Francisco, as previously noted in v. 171, p. 1300, were sold as 2s, at a price of 100.24, a basis of about 1.96%.

Fruitridge Sch. Dist., Sacramento County (P. O. Sacramento), California

Bond Offering—C. C. La Rue, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 10 for the purchase of \$90,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April 4 for the purchase of \$433,000 building and improvement bonds, divided as follows:

\$250,000 Azusa City School District bonds. Due on May 1 from 1952 to 1971 inclusive.
159,000 Garvey School District bonds. Due on May 1 from 1952 to 1972 inclusive.
24,000 Azusa School District bonds. Due on May 1 from 1952 to 1970 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the County Treasury.

Monterey, Calif.

Bond Offering—Edward C. Walker, City Clerk, will receive sealed bids until 12:15 p.m. (PST) on April 25 for the purchase of \$550,000 public library and fire protection system 1950 coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Tamapais Union High Sch. Dist., Marin County (P. O. San Rafael), California

Bond Offering—George S. Jones, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 3 for the purchase of \$500,000

building bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

FLORIDA**Gadsden County (P. O. Quincy), Fla.**

Bond Offering—F. F. Morgan, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 10 for the purchase of \$360,000 hospital coupon bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1 from 1951 to 1968 inclusive. The bonds maturing in 1954 and thereafter are redeemable at the option of the County in the order of their maturities on July 1, 1953, or on any other payment date thereafter, at par plus accrued interest. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Santa Rosa County (P. O. Milton), Fla.

Bond Offering—C. E. Locklin, Clerk of the Board of County Commissioners, will sell at public auction at 10 a.m. (EST) on April 11 an issue of \$200,000 hospital coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Legality approved by Giles J. Patterson, of Jacksonville.

IDAHO**Idaho Falls, Idaho**

Bond Sale—The \$550,000 public building bonds offered March 22—v. 171, p. 1088—were awarded to the Harris Trust & Savings Bank, of Chicago, First Security Bank of Utah, N. A. Edward L. Burton & Co., both of Salt Lake City, and the American National Bank, of Idaho Falls, jointly, at a price of 100.02, a basis of about 1.70%, as follows:

\$210,000 as 1½s. Due on March 1 from 1952 to 1959 inclusive.
340,000 as 1½s. Due on March 1 from 1960 to 1970 inclusive.

The second highest bidder was Mercantile - Commerce Bank & Trust Co., St. Louis, H. V. Sattley & Co., Kalman & Co., and Coughlin & Co., jointly, for 1½s and 1½s at a price of 100.16, a basis of about 1.78%.

Twin Falls County (P. O. Twin Falls), Idaho

Bond Sale—The \$300,000 hospital construction and equipment bonds offered March 27—v. 171, p. 1188—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, and Bosworth, Sullivan & Co., of Denver, jointly, at a price of 100.06, a basis of about 1.34%, as follows:

\$77,000 as 1½s. Due on Jan. 1 from 1952 to 1954 inclusive.
165,000 as 1½s. Due on Jan. 1 from 1955 to 1960 inclusive.
58,000 as 1½s. Due on Jan. 1 in 1961 and 1962.

The second highest bidder was Halsey, Stuart & Co., for 1½s, at a price of 100.90, a basis of about 1.37%.

ILLINOIS**Chicago Sanitary District, Ill. Warrant Sale**

The \$9,900,000 (1950) corporate purpose tax anticipation warrants offered March 30—v. 171, p. 1188—were awarded to a syndicate composed of A. G. Becker & Co., of Chicago; Harris, Hall & Co.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks, both of Chicago; Braun, Bosworth & Co., Inc., Milwaukee Co., of Milwaukee, F. S. Moseley & Co., and Mullaney, Wells & Co., both of Chicago, at 1½% interest, plus a premium of \$3.705.

Kane County Sch. Dist. No. 98 (P. O. 113 Payton Street, Geneva), Illinois

Bond Offering—H. M. Coultrap, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 12 for the purchase of \$100,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1964 inclusive. Principal and interest (J-D) payable at such bank or trust company in the City of Chicago, as

may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Anderson Twp. Sch. Twp. (P. O. Anderson), Ind.**

Bond Sale—The \$50,000 building 1950 bonds offered March 27—v. 171, p. 1188—were awarded to the Anderson Banking Co., of Anderson, as 1½s, at a price of 100.70, a basis of about 1.40%. The second highest bidder was Frank E. Hailstone & Co., for 1½s, at a price of 100.49.

Decatur, Ind.

Bond Offering—E. Vernon Aundrand, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on April 28 for the purchase of \$70,000 water works revenue 1950 coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the First State Bank of Decatur. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Gary, Indiana

Bond Sale—The \$700,000 police station bonds offered March 28 were awarded to R. S. Dickson & Co. of Chicago, Braun, Bosworth & Co., Inc., and Raffensperger, Hughes & Co. of Indianapolis, jointly, at price of 100.03, a basis of about 1.89%, as follows:

\$300,000 as 1½s. Due on Oct. 1 from 1960 to 1962 inclusive.
400,000 as 2s. Due on Oct. 1 in 1963 and 1964.

Indianapolis School City, Indiana Note Sale

The \$420,000 notes offered March 28—v. 171, p. 1300—were awarded to a syndicate composed of the American National Bank, Indiana National Bank, Merchants National Bank, Union Trust Co., Indiana Trust Co., and the Fletcher Trust Co., all of Indianapolis, at 1¼% interest.

Jefferson Twp. (P. O. R. R. 2, Jamestown), Ind.

Bond Offering—Ora W. Burgess, Township Trustee, will receive

sealed bids until 7 p.m. (CST) on April 24 for the purchase of \$100,000 school bonds, divided as follows:

\$50,000 School Township bonds. Due on July 1 from 1952 to 1967 inclusive.

50,000 Civil Township bonds. Due on July 1 from 1952 to 1967 inclusive.

Dated April 24, 1950. Denomination \$1,000. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rockport Sch. City, Ind.

Bond Offering—Tina Miller, Secretary of the Board of School Trustees, will receive sealed bids until 2:30 p.m. (CST) on April 10 for the purchase of \$26,000 building bonds. Dated March 15, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1957 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Iowa City, Iowa

Bond Sale—The \$20,738.06 improvement bonds offered March 27 were awarded to the First National Bank, and the Iowa State Bank & Trust Co., both of Iowa City, jointly, at a price of par.

Maquoketa, Iowa

Bonds Sold—An issue of \$14,000 street improvement bonds has been sold to the White-Phillips Co., of Davenport, as 2½s.

Waterloo, Iowa

Bond Sale—The \$13,904.76 special assessment paving contract No. 47-A bonds offered March 27 were awarded to the Wilder Paving Co., of Waterloo, at a price of par.

Additional Sale—The \$24,042.79 special assessment paving contract No. 47 bonds offered on above date were awarded to the John G. Miller Construction Co., of Waterloo, at a price of par.

KANSAS

Cimarron School District, Kansas

Bonds Sold—An issue of \$110,000 gymnasium and class room bonds has been sold to the First Securities Co. of Kansas, Wichita, as 1½s and 2½s.

Kansas City, Kan.

Bond Sale—The \$269,787 1½% improvement bonds offered March 28 were awarded to the Commercial National Bank, of Kansas City, at a price of 101.42. Due on March 1 from 1951 to 1960 inclusive. The second highest bidder was Commerce Trust Co., Kansas City, for a price of 101.39.

Lyon County (P. O. Emporia), Kan.

Bond Offering—Fred Fowler, Chairman of the Board of County Commissioners, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$125,000 hospital coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 and Oct. 1 from 1951 to 1960 inclusive. Principal and interest payable at the State Treasurer's office.

LOUISIANA

Louisiana (State of)

Bond Offering—The Secretary of the Board of Liquidation of the State Debt will receive sealed bids until April 26 for the purchase of \$4,000,000 institutional bonds. Dated March 15, 1950. Due from 1952 to 1968 inclusive. Callable in 1955 at 102.

New Orleans, La.

Bond Offering—The Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 19 for the purchase of \$4,500,000 bonds, divided as follows:

\$2,000,000 grade separation, Series C bonds.

2,500,000 street improvement, Series D bonds.

Dated June 1, 1950. Due on Dec. 1 from 1941 to 1969 inclusive. Callable Dec. 1, 1969, at 102.

MAINE

Auburn, Me.

Note Offering—Bernal B. Allen, City Manager, will receive sealed bids until 4 p.m. (EST) on April 3 for the purchase of \$350,000 notes. Dated April 5, 1950. Denomination \$25,000. Due on March 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lewiston, Me.

Note Offering—Adrian O. Anctil, City Treasurer, will receive sealed bids until 5 p.m. (EST) on April 3 for the purchase of \$800,000 notes. Dated April 3, 1950. Denomination \$50,000, \$25,000 and \$10,000. Due on Dec. 4, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Baltimore, Md.

Bond Offering—John J. Ghinger, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$19,500,000 coupon bonds, divided as follows:

\$10,000,000 sixth water bonds. Dated March 1, 1950. Due on Sept. 1 from 1952 to 1976 inclusive.

9,500,000 seventh water bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1955 to 1979 incl. Denomination \$1,000. Principal and interest (M-S) payable in Baltimore. Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Attleboro, Mass.

Note Sale—The \$300,000 notes offered March 29 were awarded to the Second National Bank of Boston, at 0.74% discount. The second highest bidder was First National Bank, Attleboro, at 0.78%.

Notes are dated March 29, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 10, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Berlin, Mass.

Note Sale—The \$120,000 School Loan, Act of 1947 notes offered March 24 were awarded to Robert Hawkins & Co., of Boston, as 1½s, at a price of 100.09, a basis of about 1.74% interest. The second highest bidder was the Clinton Trust Co., Clinton, for 1½s, at a price of par.

Fall River, Mass.

Note Sale—The \$1,000,000 notes offered March 29 were awarded to the National Shawmut Bank of Boston at 0.90% discount.

Notes are dated March 29, 1950. Denominations \$50,000, \$25,000, \$10,000 and \$5,000. Due on Nov. 15, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Bond Sale—The \$725,000 classical high school loan, Act of 1950 bonds offered March 28—v. 171, p. 1301—were awarded to Glore, Forgan & Co., of New York, and Robert Hawkins & Co., of Boston, jointly, as 1½s, at a price of 100.40, a basis of about 1.45%.

Malden, Mass.

Note Sale—The \$750,000 tax anticipation notes offered March 28 were awarded to the Merchants National Bank, of Boston, at 0.72% discount. Due on Nov. 7, 1950.

Marblehead Housing Authority, Massachusetts

Note Sale—The \$245,000 third series notes offered March 30 were awarded to Salomon Bros. & Hutzler, of New York, at 0.77% interest. The second highest bidder was National Shawmut Bank, Boston, at 0.81% interest.

Notes are dated April 10, 1950. Due on Oct. 10, 1950. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York.

Milbury Housing Authority, Mass.

Note Sale—The \$315,000 first series notes offered March 30—v. 171, p. 1301—were awarded to Salomon Bros. & Hutzler, of New York, at 0.74% interest. The second highest bidder was J. P. Morgan & Co., Inc., and First National Bank, Boston, jointly, at 0.75% interest.

Pittsfield Housing Authority, Mass.

Note Sale—The \$1,750,000 fifth series notes offered March 10—v. 171, p. 1301—were awarded to Salomon Bros. & Hutzler, of New York, at 0.74% interest. The second highest bidder was J. P. Morgan & Co., Inc., and Second National Bank, Boston, jointly at 0.81% interest.

Quincy, Mass.

Note Sale—The \$1,000,000 notes offered March 29—v. 171, p. 1301—were awarded to the National Shawmut Bank of Boston, at 0.71% discount.

Sharon, Mass.

Bond Offering—Harry L. Cheney, Town Treasurer, will receive sealed bids in care of the Second National Bank, 111 Franklin Street, Boston, until 11 a.m. (EST) on April 4 for the purchase of \$400,000 school loan, Act of 1950 coupon bonds. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1970 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Offering—Francis J. Tague, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 14 for the purchase of \$500,000 notes. Dated April 4, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 30, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville Housing Authority, Massachusetts

Note Offering—Charles G. Martignette, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 6 for the purchase of \$2,475,000 Second Series notes. Dated April 17, 1950. Due on April 17, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Springfield, Mass.

Notes Sold—An issue of \$1,000,000 notes has been sold privately, at 0.63% discount. Due on Nov. 15, 1950.

Springfield Housing Authority, Massachusetts

Note Offering—John I. Robinson, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 6 for the purchase of \$2,350,000 second series notes. Dated April 17, 1950. Due on Oct. 17, 1950. Principal and interest payable at the Springfield Safe Deposit & Trust Co., Springfield. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wenham, Mass.

Note Sale—The \$30,000 water system notes offered March 23 were awarded to Whiting, Weeks & Stubbs, of Boston, as 1s, at a price of 100.13, a basis of about 0.98%. The second highest bidder was F. S. Moseley & Co., for 1s, at a price of 100.10.

Notes are dated May 1, 1950. Due on May 1 from 1951 to 1953.

Westport, Mass.

Bond Sale—The \$680,000 bonds offered March 30 were awarded to Kidder, Peabody & Co., of Boston, Harriman Ripley & Co., Inc., and Coffin & Burr, of Boston, jointly, as 1½s, at a price of 100.86, a basis of about 1.65%, as follows:

\$400,000 school loan, Act of 1949 bonds.

280,000 school loan bonds.

The second highest bidder was Halsey, Stuart & Co., and Paine, Webber, Jackson & Curtis, jointly, for 1½s, at a price of 100.85.

The sale consisted of:

\$400,000 school loan, Act of 1949 bonds. Due on April 1 from 1951 to 1970 inclusive.

280,000 school loan notes. Due on April 1 from 1951 to 1970 inclusive.

Bonds are dated April 1, 1950. Denomination \$1,000. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Winchendon, Mass.

Note Sale—The \$100,000 revenue notes offered March 30 were awarded to the Second National Bank, of Boston, at 0.74% discount.

Notes are dated April 3, 1950. Due on Dec. 1, 1950.

MICHIGAN

Buena Vista Twp. Sch. Dist. No. 1 (P. O. 1635 Mack Road, Saginaw), Michigan

Bond Offering—Gillivray H. Fletcher, Director of School Board, will receive sealed bids until 7 p.m. (EST) on April 3 for the purchase of \$170,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Bonds maturing in 1961 to 1965, to be callable in inverse numerical order on April 1, 1960, or any interest payment date thereafter, at 101% in 1960 and 1961; 100½% in 1962 and 1963; 100% in 1964. Principal and interest (A-O) payable at the office of the Treasurer of the District or, at the option of the holder, at the Second National Bank & Trust Co., Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John Wither- spoon, City Controller, will receive sealed bids until 10 a.m. (EST) on April 11 for the purchase of \$812,000 public utility street railway refunding, Series R coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1957 to 1963 inclusive. Principal and interest (A-O) payable at the current official bank of the City, in Chicago, New York City, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Sale—The \$764,000 2¾% to 5% general obligation bonds offered March 29—v. 171, p. 1301—were awarded to Braun, Bosworth & Co., Inc., at a price of 105.43.

Erin and Lake Twps. Frac. Sch. Dist. No. 3 (P. O. 31290 Gratiot, Fraser), Michigan

Bond Offering—Paul G. Doerr, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$50,000 building coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Bonds maturing in 1961 to 1965, shall be subject to redemption on any interest payment date on or after June 1, 1956, in inverse numerical order, at par plus a premium as follows: Bonds called on or before June 1, 1959, \$15.00; bonds called after June 1, 1959 and prior to June 1, 1962, \$10.00; bonds called on or after June 1, 1962, no premium. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grosse Pointe Twp. Rural Agric. Dist. No. 1 (P. O. Grosse Pointe), Michigan

Bond Offering—Franklin D. Dougherty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$3,185,000

building bonds. Dated May 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1967 inclusive. Principal and interest (M-S) payable at a bank to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Howard Twp., Howard Community Sch. Dist. No. 1 (P. O. R. R. No. 1, Box 222, Niles), Mich.

Bond Sale—The \$100,000 school bonds offered March 28—v. 171, p. 1301—were awarded to the First of Michigan Corp. of Detroit, at a price of 100.14, a basis of about 1.84%, as follows:

\$54,000 as 2¼s. Due on April 1 from 1951 to 1956 inclusive.

34,000 as 1½s. Due on April 1 from 1957 to 1959 inclusive.

12,000 as 1½s. Due on April 1, 1960.

Huntington Woods, Mich.

Note Offering—Ray Butterfield, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 13 for the purchase of \$25,000 tax anticipation notes. Dated April 15, 1950. Due on Aug. 15, 1950. Principal and interest payable at the office of the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kalamazoo Twp., Burke Sch. Dist. No. 20 (P. O. Kalamazoo), Michigan

Bond Sale—The \$80,000 school bonds offered March 27—v. 171, p. 1301—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.20, a basis of about 2.30%, as follows:

\$40,000 as 2½s. Due on July 15 from 1951 to 1958 inclusive.

40,000 as 2½s. Due on July 15 from 1959 to 1966 inclusive.

The second highest bidder was the First National Bank, Kalamazoo, for 3s, at a price of par.

Morenci, Mich.

Bond Offering—Arthur Turner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 10 for the purchase of \$50,000 water supply system revenue coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1972 inclusive.

Bonds maturing in 1956 to 1972, shall be subject to redemption, in inverse numerical order, on any interest payment date on or after Jan. 1, 1955. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Troy Township (P. O. Route 2, Birmingham), Mich.

Bond Sale—The \$235,000 water supply system junior revenue bonds offered March 28—v. 171, p. 1301—were awarded to Miller, Kenower & Co. of Detroit, at a price of 100.0004, a basis of about 2.91%, as follows:

\$115,000 as 2¾s. Due on April 1 from 1954 to 1969 inclusive.

120,000 as 3s. Due on April 1 from 1970 to 1979 inclusive.

The second highest bidder was Barcus, Kindred & Co., for 3¼s and 3s, at a price of 100.22, a basis of about 3.08%.

Ypsilanti, Mich.

Bond Offering—N. G. Damoose, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 4 for the purchase of \$141,225.26 special assessment paving coupon bonds. Dated April 1, 1950. Denomination \$1,000, except one for \$1,225.26. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the City Treasurer's office.

MINNESOTA

Blue Earth County Con. Sch. Dist. No. 146 (P. O. St. Clair), Minn.

Bond Offering—Frederick J. Bestmann, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 6 for the purchase of \$35,000 building bonds. Dated March 1, 1950. Denomination \$1,

000. Due on Jan. 1 from 1952 to 1962 inclusive. Principal and interest payable at any suitable bank or trust company as may be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Columbia Heights, Minn.

Bond Offering—P. Theo. Olsson, City Manager, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$75,000 permanent improvement revolving fund coupon bonds. Dated March 1, 1950. Denominations \$1,000 or \$500. Due on March 1 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at any suitable banking institution designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis, and Joseph E. Wargo, of Columbia Heights.

Hennepin County Com. Sch. Dist. No. 118 (P. O. Minneapolis 1), Minnesota

Bond Offering—Evald Johnson, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 13 for the purchase of \$180,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1953 to 1970 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Moorhead, Minn.

Bond Sale—Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 12 for the purchase of \$450,000 sewage disposal plant revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1952 to 1972 inclusive. Principal and interest (M-N) payable at any suitable banking institution in the United States designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mountain Iron, Minn.

Bond Sale—The \$275,000 water, electric power and steam system revenue bonds offered March 27—v. 171, p. 1301—were awarded to Kalman & Co., of Minneapolis, as 3½s and 4s. The second highest bidder was Shaughnessy & Co.,

Ramsey County Indep. Sch. Dist. No. 36 (P. O. New Brighton), Minnesota

Bond Sale—The \$150,000 building bonds offered March 29—v. 171, p. 1301—were awarded to Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, jointly.

Wadena County Indep. Sch. Dist. No. 33 (P. O. Menasha), Minn.

Bond Sale—The \$65,000 building bonds offered March 28—v. 171, p. 1301—were awarded to J. M. Dain & Co. of Minneapolis, as 2.70s, at a price of 100.36, a basis of about 2.66%. The second highest bidder was Piper, Jaffray & Hopwood, for 2¼s, at a price of 100.02.

MONTANA

Pender County, Conrad High Sch. District (P. O. Conrad), Mont.

Bond Offering—H. W. Conrad, Jr., County Attorney, will receive sealed bids until May 11 for the purchase of \$195,000 construction and equipment bonds. Dated June 1, 1950. Due in 20 years, optional after June 1, 1960.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The \$200,000 notes offered March 28—v. 171, p. 1302—were awarded to the National Shawmut Bank of Boston, at 0.85% discount.

Claremont School District, N. H.

Bond Sale—The \$145,000 building bonds offered March 23—v. 171, p. 1189—were awarded to Coffin & Burr, of Boston, as 1¼s, at a price of 100.03, a basis of about 1.20%. The second highest bidder was W. E. Hutton & Co., as 1.30s, at a price of 100.06.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Keene, N. H.

Note Sale—The \$300,000 notes offered March 29 were awarded to the National Grange Mutual Liability Insurance Co. of Keene, at 0.76% discount.

Notes are dated April 3, 1950. Denomination \$25,000. Due on Dec. 4, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Bogota, N. J.

Bond Offering—Melville W. Smith, Jr., Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 13 for the purchase of \$47,500 general improvement coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$500. Due on May 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the Bogota National Bank, or, at the option of the holder, at the Bank of Bogota. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cedar Grove Twp. School District (P. O. Cedar Grove), N. J.

Bond Sale—The \$256,000 school bonds offered March 28—v. 171, p. 1189—were awarded to C. J. Devine & Co. of New York, and the First National Bank of Cedar Grove, jointly, as 1.85s, at a price of 100.05, a basis of about 1.84%. The second highest bidder was Boland, Saffin & Co., and MacBride, Miller & Co., jointly, for 2s, at a price of 100.31.

Dover Twp. (P. O. Toms River), New Jersey

Bond Offering—Collin J. Applegate, Township Clerk, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$15,000 parking lot coupon or registered bonds. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at the First National Bank of Toms River. Legality approved by Percy Camp, of Toms River.

Fair Haven Sch. Dist., New Jersey

Bond Sale—The \$220,000 school bonds offered March 28—v. 171, p. 1189—were awarded to B. J. Van Ingen & Co. of New York, as 1.80s, at a price of 100.81, a basis of about 1.78%. The second highest bidder was Boland, Saffin & Co., and Merchants Trust Co., Red Bank, jointly, for 1.85s, at a price of 100.16.

Pemberton Twp. Sch. Dist. (P. O. Pemberton), N. J.

Bond Sale—The \$43,500 school bonds offered March 27—v. 171, p. 1189—were awarded to B. J. Van Ingen & Co., of New York, as 1¼s, at a price of 100.02, a basis of about 1.74%. The second highest bidder was Riverside Trust Co., Riverside, for 1.95s, at a price of 100.04.

Phillipsburg, N. J.

Bond Offering—Harvey G. Wismer, Town Clerk, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$1,275,000 sewerage coupon or registered bonds, divided as follows: \$135,000 First Series bonds. 1,140,000 Second Series bonds.

Dated April 1, 1950. Denomination \$1,000. The bonds stated in combination will mature April 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the Phillipsburg National Bank & Trust Co., Phillipsburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Shrewsbury Sch. Dist., N. J.

Bond Offering—Lester C. Scott, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 17 for the purchase of \$90,000 school coupon or registered bonds.

Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1968 inclusive. Principal and interest (A-O) payable at the Merchants Trust Co., Red Bank. Legality approved by Quinn, Doremus, McCue & Russell, of Red Bank.

Somerset County (P. O. Somerville), N. J.

Bond Offering—Chester Van Tine, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on April 14 for the purchase of \$1,584,000 coupon or registered bonds, divided as follows:

\$64,000 county land and building bonds.
1,520,000 county land and administration building bonds.

Dated May 1, 1950. Denomination \$1,000. The bonds stated in combination will mature May 1, as follows: \$40,000 in 1951; \$49,000 in 1952; \$50,000 from 1953 to 1961 inclusive, and \$55,000 in 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Second National Bank, Somerville. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Orange, N. J.

Bond Offering—Howard S. Watkins, Village Treasurer, will receive sealed bids until 8 p.m. (EST) on April 10 for the purchase of \$60,000 water coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Manufacturers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Washington Sch. Dist., New Jersey

Bond Sale—The \$223,000 school bonds offered March 28—v. 171, p. 1189—were awarded to the First National Bank and the Washington Trust Co., both of Washington, jointly, as 1¼s, at a price of par. The second highest bidder was B. J. Van Ingen & Co., for 2.05s, at a price of 100.24.

NEW YORK

Amenia Union Free Sch. Dist. No. 9 (P. O. Amenias), N. Y.

Bond Sale—The \$40,000 school 1950 bonds offered March 29—v. 171, p. 1189—were awarded to Otis & Co., of New York, as 1.70s, at a price of 100.21, a basis of about 1.66%.

Ballston, Burnt Hills Fire Dist. (P. O. Burnt Hills), N. Y.

Bond Offering—J. A. Rowledge, District Treasurer, will receive sealed bids until 4 p.m. (EST) on April 6 for the purchase of \$24,000 construction registered bonds. Dated April 1, 1950. Denominations \$1,000 and \$1,500. Due on April 1 from 1951 to 1970 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by John W. Nichols, County Attorney of Saratoga County.

Clay, Cicero, Salina and DeWitt Central Sch. Dist. No. 3 (P. O. North Syracuse), N. Y.

Bond Sale—The \$1,067,000 building 1950 bonds offered March 28—v. 171, p. 1302—were awarded to the Equitable Securities Corp., C. F. Childs & Co., J. G. White & Co., Inc., R. H. Johnson & Co., Goodbody & Co., and Walter Stokes & Co., all of New York, jointly, as 1.90s, at a price of 100.14, a basis of about 1.88%.

Cortlandt and Yorktown Union Free Sch. Dist. No. 2 (P. O. Croton-on-Hudson), N. Y.

Bond Sale—The \$95,000 school reconstruction 1950 bonds offered March 24—v. 171, p. 1089—were awarded to Francis I. duPont & Co., of New York, as 1.40s, at a price of 100.13, a basis of about 1.35%.

Croton-on-Hudson, N. Y.

Bond Offering—Joseph A. Zerebello, Village Clerk, will receive sealed bids until 10 a.m. (EST) on April 11 for the purchase of \$200,000 sanitary sewer system, Series B, 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1980 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

German Flatts Union Free School District No. 1 (P. O. Box 417, Ilion), N. Y.

Bond Offering—Earl P. Watkin, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 5 for the purchase of \$290,000 building 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Ilion National Bank & Trust Co., Ilion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Johnson City, N. Y.

Bond Offering—Herbert Schaefer, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 11 for the purchase of \$114,000 sewer system 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 11 from 1951 to 1973 inclusive. Principal and interest (A-O) payable at the Workers Trust Co., Johnson City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Macedon, N. Y.

Bond Offering—Morris Dean, Village Treasurer, will receive sealed bids until 3:30 p.m. (EST) on April 3 for the purchase of \$7,500 fire house building 1950 coupon or registered bonds. Dated Oct. 1, 1949. Denomination \$1,500. Due on Oct. 1 from 1950 to 1954 inclusive. Principal and interest (AO) payable at the Village Hall.

Mamaroneck, N. Y.

Note Sale—The \$300,000 tax anticipation notes offered March 27—v. 171, p. 1190—were awarded to the County Trust Co., of Mamaroneck, at 0.69% interest, plus a premium of \$3.03.

Northport, N. Y.

Bond Offering—Guy E. Johnston, Village Clerk, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$16,000 land acquisition 1950 coupon or registered bonds. Dated March 15, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1966 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Northport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Quogue, N. Y.

Bond Sale—The \$6,000 bulkheading 1950 bonds offered March 24 were awarded to the Seaside Bank, of Westhampton Beach, as 2½s, at a price of par.

Bonds are dated April 1, 1950. Denomination \$600. Due on April 1 from 1951 to 1960 inclusive. Principal and interest payable at the Seaside Bank, Westhampton Beach. Legality approved by George W. Percy, Village Attorney.

Salina (P. O. Liverpool), N. Y.

Bond Offering—George L. Traister, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on April 5 for the purchase of \$190,000 water and sewer district improvement 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the First Trust & Deposit Co., Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Southampton, East Quogue Fire Dist. (P. O. Quogue), N. Y.

Bond Sale—The \$59,000 construction 1950 bonds offered March 29—v. 171, p. 1190—were awarded to the First National Bank of Southampton, as 2½s, at a price of 100.10, a basis of about 2.49%.

Wells (P. O. Wells), N. Y.
Bond Sale—The \$28,000 general improvement 1949 bonds offered March 23—v. 171, p. 1190—were awarded to R. D. White & Co., of New York, as 2.40s, at a price of 100.11, a basis of about 1.36%. The second highest bidder was C. E. Weinig Co., for 1.40s, at a price of 100.06.

NORTH CAROLINA

Asheboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$100,000 street improvement coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Racford, N. C.

Bond Sale—The \$125,000 bonds offered March 28—v. 171, p. 1302—were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, at a price of par, a basis of about 2.35%, as follows:

\$95,000 water and sewer bonds: \$26,000 as 2s, due on April 1 from 1953 to 1961 inclusive; \$39,000 as 2¼s, due on April 1 from 1962 to 1970 inclusive; \$15,000 as 3s, due on April 1 from 1971 to 1973 inclusive, and \$15,000 as 2¼s, due on April 1 from 1974 to 1976 inclusive.

30,000 street improvement bonds: \$23,000 as 2s, due on April 1 from 1952 to 1961 inclusive, and \$7,000 as 2¼s, due on April 1 from 1962 to 1964 inclusive.

Robeson County (P. O. Lumberton), N. C.

Bond Sale—The \$1,000,000 school building, Series B bonds offered March 28—v. 171, p. 1190—were awarded to the Branch Banking & Trust Co., of Wilson, Interstate Securities Corp., of Charlotte, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, and Kirchofer & Arnold Associates, Inc., of Raleigh, jointly, at a price of 100.05, a basis of about 2.09%, as follows: \$120,000 as 6s. Due on April 1 from 1953 to 1957 inclusive. 560,000 as 2s. Due on April 1 from 1958 to 1971 inclusive. 220,000 as 2¼s. Due on April 1 from 1972 to 1976 inclusive. 20,000 as 2¼s. Due on April 1, 1977. 40,000 as 1½s. Due on April 1, 1978 and 1979.

The second highest bidder was First Securities Corp., Durham, and Byrne and Phelps, Inc., jointly, for 6s, 2s, 2¼s and 1¼s, at a price of 100.08, a basis of about 2.11%.

NORTH DAKOTA

Fargo, N. Dak.

Warrant Offering—The City Auditor will receive sealed bids until 11 a.m. (CST) on April 6 for the purchase of \$317,000 coupon warrants, divided as follows: \$132,000 parking lot warrants. Due on July 1 from 1952 to 1961 inclusive. 185,000 refunding warrants. Due on July 1 from 1952 to 1970 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest payable at the City Treasurer's office, and at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Bath-Richfield Local Sch. District (P. O. Box 32, Bath), Ohio

Bond Offering—Lester Swartz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 13 for the purchase of \$325,000 building and improvement bonds. Dated May 1,

1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Interest J-D.

Bowling Green, Ohio

Bond Sale—The \$1,400,000 water works system revenue, Second Series bonds offered March 6 were awarded to Stranahan, Harris & Co., Inc., of Toledo, Barcus, Kindred & Co., and Ketcham & Non-gard, both of Chicago, jointly, at a price of par, as follows:

\$550,000 as 3½s. Due on Feb. 1 from 1968 to 1983 inclusive. 850,000 as 3s. Due on Feb. 1, 1984.

Dated April 1, 1950. Denomination \$1,000. The bonds shall be redeemable at the option of the City as follows: as a whole or in part, as to bonds maturing in 1968 to 1983, on Feb. 1, 1960, or any interest payment date thereafter; and as to bonds maturing in 1984 on Feb. 1, 1953, or any interest payment date thereafter at par and accrued interest plus a premium of 5% if redeemed on or before Aug. 1, 1962; a premium of 4% if redeemed thereafter and on or before Aug. 1, 1967; 3% if redeemed thereafter and on or before Aug. 1, 1972; a premium of 2% if redeemed thereafter and on or before Aug. 1, 1977; and a premium of 1% if redeemed thereafter and before maturity.

Cambridge, Ohio

Bond Offering—Richard W. Miller, City Auditor, will receive sealed bids until noon (EST) on April 10 for the purchase of \$138,116.42 street improvement special assessment bonds. Dated March 1, 1950. Denomination \$1,000, except one for \$116.42. Due on Nov. 1 from 1951 to 1960 inclusive. Interest M-N.

Bonds Not Sold—The \$138,116.42 street improvement bonds offered March 24—v. 171, p. 1190—were not sold.

Cambridge City Sch. Dist., Ohio

Bond Offering—Besse Taylor, Clerk-Treasurer, will receive sealed bids until noon (EST) on April 18 for the purchase of \$1,276,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1972 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Canton, Ohio

Bond Sale—The \$3,100,000 sewerage garbage disposal plant and system first mortgage revenue bonds offered March 27 were awarded to a syndicate composed of Kidder, Peabody & Co., Goldman, Sachs & Co., Coffin & Burr, Bear, Stearns & Co., W. E. Hutton & Co., Andrews & Wells, Inc., all of New York, J. C. Bradford & Co., of Nashville, Ball, Burge & Kraus, and Cunningham & Co., both of Cleveland, at a price of 100.003, a basis of about 2.08%, as follows:

\$329,000 as 6s. Due on Dec. 1 from 1951 to 1954 inclusive. 565,000 as 2s. Due on Dec. 1 from 1955 to 1960 inclusive. 103,000 as 1½s. Due on Dec. 1, 1961. 2,103,000 as 2s. Due on Dec. 1 from 1962 to 1977 inclusive.

Canton Twp. Local School District (P. O. Canton), Ohio

Bond Offering—Glen Yohe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 10 for the purchase of \$1,500,000 building and equipment bonds. Dated May 10, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1974 inclusive. Principal and interest (J-D) payable at the Clerk of the Board of Education's office.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on April 20 for the purchase of \$20,246.90 sanitary sewer, special Assessment Series 219 coupon or registered bonds. Dated May 16, 1950. Denomination \$1,000, except one for \$1,246.90. Due on Nov. 16 from 1951 to 1955 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Defiance, Ohio

Bond Sale—The \$60,000 water works bonds offered March 27—v. 171, p. 1090—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 101.10, a basis of about 1.59%. The second highest bidder was Ohio Co. of Columbus, for 1½s, at a price of 100.85.

Eaton Local Sch. Dist. (P. O. Chestnut Ridge, R. D. No. 3, Elyria), Ohio

Bond Offering—Clarence S. Brush, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$130,000 construction bonds. Dated May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 14 for the purchase of \$300,000 re-assessing real property bonds. Dated May 1, 1950. Denomination \$1,000. Due on March 1 and Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Jefferson Union Local Sch. Dist. (P. O. R. D. No. 1, Richmond), Ohio

Bond Offering—Fay Hill, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on April 21 for the purchase of \$123,000 building coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the Peoples National Bank, Steubenville.

La Grange Local Sch. Dist. (P. O. Box 145, La Grange), Ohio

Bond Offering—C. A. Rawson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 14 for the purchase of \$160,000 improvement bonds. Dated May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lakemore, Ohio

Bond Offering—Adelbert P. Hunt, Village Clerk, will receive sealed bids until noon (EST) on April 15 for the purchase of \$7,000 water works bonds. Dated Jan. 1, 1950. Denomination \$500. Due on Dec. 1 from 1951 to 1958 inclusive. Interest J-D.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 18 for the purchase of \$49,010 improvement bonds, divided as follows:

\$5,460 Ditch, No. 777 bonds. Denomination \$1,000, except one for \$460. Due on Oct. 15 from 1951 to 1954 inclusive. 22,990 Ditch, No. 764 bonds. Denomination \$1,000, except one for \$990. Due on Oct. 15 from 1951 to 1955 inclusive. 3,830 Ditch, No. 783 bonds. Denomination \$1,000, except one for \$830. Due on Oct. 15 from 1951 to 1954 inclusive. 7,170 Ditch, No. 774 bonds. Denomination \$1,000, except one for \$170. Due on Oct. 15 from 1951 to 1955 inclusive. 7,010 Ditch, No. 765 bonds. Denomination \$1,000, except one for \$1,010. Due on Oct. 15 from 1951 to 1954 inclusive. 2,550 Ditch, No. 772 bonds. Denomination \$1,000, except one for \$550. Due on Oct. 15 from 1951 to 1952 inclusive.

Dated April 15, 1950. Principal and interest (A-O) payable at the County Treasurer's office.

Lyndhurst, Ohio

Bond Offering—Clara L. Brueggeme, Village Clerk, will receive sealed bids until noon (EST) on April 17 for the purchase of \$130,000 bonds, divided as follows: \$100,000 paving bonds. Due on Jan. 1 from 1952 to 1961 incl. 30,000 water main bonds. Due on Jan. 1 from 1952 to 1961 inclusive.

Dated May 1, 1950. Denomination \$1,000. Interest J-J.

Marietta, Ohio

Bond Offering—Norman LaFaber, City Auditor, will receive sealed bids until noon (EST) on April 12 for the purchase of \$50,000 street improvement, unlimited tax bonds.

Mayfield Local Sch. Dist. (P. O. Cleveland), Ohio

Bond Offering—Ina L. Granger, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 18 for the purchase of \$990,000 building unlimited tax bonds. Dated May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mentor, Ohio

Bond Offering—Lester P. Phillips, Village Clerk, will receive sealed bids until noon (EST) on April 14 for the purchase of \$12,500 water works extension bonds. Dated April 1, 1950. Denomination \$1,000, except one for \$500. Due on Nov. 1 from 1951 to 1963 inclusive. Principal and interest (M-N) payable at the Cleveland Trust Co., Cleveland, Painesville Office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Philadelphia, Ohio

Bond Offering—Richard L. Shonk, City Auditor, will receive sealed bids until noon (EST) on April 15 for the purchase of \$40,000 asphalt plant bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Perry Twp. Local Sch. Dist. (P. O. Canton), Ohio

Bond Sale—The \$948,000 construction bonds offered March 27 were awarded to a syndicate composed of McDonald & Co., of Cleveland, Braun, Bosworth & Co., Inc., Hayden, Miller & Co., Merrill, Turben & Co., First Cleveland Corp., all of Cleveland, and Ryan, Sutherland & Co., Inc., of Toledo, as 2½s, at a price of 100.19, a basis of about 2.22%. The second highest bidder was Field, Richards & Co., Stranahan, Harris & Co., Inc., Fahey, Clark & Co., Prescott, Hawley, Shepard & Co., and Sweeney Cartwright & Co., jointly, for 2½s, at a price of 102.12.

Perry Twp. Local Sch. Dist. (P. O. Perry), Ohio

Bond Offering—Gladys Coppock, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$200,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Perrysburg Exempted Village School District, Ohio

Bond Offering—Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Citizens Banking Co., Perrysburg.

Sidney City School District, Ohio

Bond Offering—Wayne Bertsch, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 12 for the purchase of \$972,328 building bonds. Dated May 1, 1950. Denom-

ination \$1,000, except one for \$328. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Silverton, Ohio

Bond Offering—Henry Diehl, Village Clerk, will receive sealed bids until noon (EST) on April 19 for the purchase of \$100,000 municipal building bonds. Dated March 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1974 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Tallmadge, Ohio

Bond Offering—Virginia Walters, Village Clerk, will receive sealed bids until noon (EST) on April 8 for the purchase of \$34,577.15 road improvement bonds. Dated June 1, 1950. Denomination \$1,000, except one for \$577.15. Due on Dec. 1 in 1951 and 1952.

Truro Local Sch. Dist. (P. O. 560 Yearling Road, Columbus), Ohio

Bond Sale—The \$240,000 building addition bonds offered March 24—v. 171, p. 1090—were awarded to Sweeney Cartwright & Co., of Columbus, and the First of Michigan Corporation, of Detroit, jointly, as 2½s, at a price of 101.83, a basis of about 2.35%. The second highest bidder was Stranahan, Harris & Co., Inc., for 2½s, at a price of 101.58.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on April 14 for the purchase of \$96,930 street improvement bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$1,930. Due on Nov. 1 from 1951 to 1960 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wharton Local Sch. Dist., Ohio

Bond Offering—Howard Cole, Clerk of the Board of Education, will receive bids until noon (EST) on April 14 for the purchase of \$36,000 building bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1962 inclusive. Principal and interest (M-S) payable at the Wharton Bank. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

OKLAHOMA

Erick, Okla.

Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (CST) on April 4 for the purchase of \$24,000 park improvement bonds. Due from 1952 to 1963 inclusive.

Grady County Dependent Sch. Dist. No. 36 (P. O. Chickasha), Okla.

Bond Sale—The \$8,500 transportation equipment bonds offered March 28 were awarded to the First National Bank of Chickasha.

Hardesty, Okla.

Bond Sale—The \$25,000 water works improvement and extension bonds offered March 29 were awarded to C. Edgar Honnold, of Oklahoma City, as 4.90s. The second highest bidder was Calvert & Canfield, for 5s. Bonds are due from 1952 to 1975 inclusive.

Kaw, Okla.

Bond Sale—The \$21,500 water works system bonds offered March 22—v. 171, p. 1191—were awarded to the R. J. Edwards, Inc., of Oklahoma City, and the First Securities Company of Kansas, of Wichita, jointly, on a bid reflecting a net interest cost of about 3.10%. The second highest bidder was Evan L. Davis, on a bid reflecting a net interest cost of about 3.12%.

Kiowa County Indep. Sch. Dist. No. 39 (P. O. Mountain View), Oklahoma

Bond Sale—The \$44,000 construction and equipment bonds offered March 29—v. 171, p. 1191—were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 1.85%. The second highest bidder

was J. E. Piersol Bond Co., on a bid reflecting a net interest cost of about 1.85%.

McClain County Indep. Sch. Dist. No. 29 (P. O. Blanchard), Oklahoma

Bond Offering—P. L. Wynn, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$20,000 building and repair bonds. Due from 1952 to 1958 inclusive.

Oklahoma County Dependent Sch. Dist. No. 74 (P. O. Jones), Okla.

Bond Offering—James H. Burch, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on April 3 for the purchase of \$39,000 building bonds. Due from 1952 to 1961 inclusive.

Osage County Indep. Sch. Dist. No. 20 (P. O. Route 1, Burbank), Okla.

Bond Offering—J. W. Wells, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$12,500 bonds, divided as follows: \$8,000 building and furniture bonds. 4,500 transportation equipment bonds. Due in 1955.

Pottawatomie County Independent School District No. 112 (P. O. Asher), Okla.

Bond Sale—The \$26,000 school building bonds offered March 28—v. 171, p. 1303—were awarded to the R. J. Edwards, Inc., of Oklahoma City.

Rogers County Indep. Sch. District No. 9 (P. O. Foyil), Okla.

Bond Sale—The \$16,750 building bonds offered March 21—v. 171, p. 1191—were awarded to the J. E. Piersol Bond Co., of Oklahoma City, on a bid reflecting a net interest cost of about 1.71%.

Roger Mills County Indep. School Dist. No. 1 (P. O. Durham), Okla.

Bond Sale—The \$9,000 transportation equipment bonds offered March 21—v. 171, p. 1191—were awarded to the Security State Bank, of Cheyenne, on a bid reflecting a net interest cost of about 1.39%.

Stephens County Indep. Sch. Dist. No. 27 (P. O. Loco), Okla.

Bond Sale—The \$19,000 building bonds offered March 15—v. 171, p. 1090—were awarded to the R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost of about 1.88%.

OREGON

Salem, Ore.

Bond Sale—The \$56,754.90 improvement. Issue 1959-B bonds offered March 27—v. 171, p. 1090—were awarded to the First National Bank, of Portland, at a price of par, a basis of about 1.42%, as follows:

\$15,754.90 as 1½s. Due on March 15 from 1951 to 1953 inclusive. 23,000 as 1½s. Due on March 15 from 1954 to 1957 inclusive. 18,000 as 1½s. Due on March 15 from 1958 to 1960 inclusive.

The second highest bidder was Blyth & Co., for 4s, 1½s and 1½s, at a price of par, a basis of about 1.47%.

Tillamook, Ore.

Bonds Sold—An issue of \$12,954.18 improvement bonds has been sold to the United States National Bank, of Portland, as 2½s, at a price of 100.53, a basis of about 2.15%.

Washington County School District No. 58 (P. O. Route 2, Hillsboro), Ore.

Bond Sale—The \$9,000 school bonds offered March 18—v. 171, p. 1090—were awarded to the First Security Bank, of Beaverton, as 2½s, at a price of 100.41, a basis of about 2.48%. The second highest bidder was Commercial National Bank, Hillsboro, for \$6,000 as 2½s, and \$3,000 as 2½s, at a price of par.

PENNSYLVANIA

Lansdale Sch. Dist., Pa.

Bond Offering—Katherine D. Jones, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on April 11 for the purchase of \$360,000 building and improvement coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lansdowne School District, Pa.

Bond Sale—The \$100,000 building and improvement bonds offered March 29—v. 171, p. 1090—were awarded to Stroud & Co., of Philadelphia, as 1½s, at a price of 100.80, a basis of about 1.70%. The second highest bidder was Butcher & Sherrerd, for 1½s, at a price of 100.37.

Lemoyne School District, Pa.

Bond Sale—The \$29,000 school bonds offered March 28—v. 171, p. 1303—were awarded to George H. Stewart, Jr., of Shippensburg, at a price of 104.10. The second highest bidder was Fauset, Steele & Co., at a price of 101.35.

Mt. Lebanon Twp. Sch. Dist. (P. O. Washington Road, Mt. Lebanon), Pennsylvania

Bond Offering—Miriam Headley, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$750,000 school coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Neville Twp. (P. O. Neville Island Branch, Pittsburgh 25), Pa.

Bond Offering—Cledwyn D. Francis, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on April 14 for the purchase of \$400,000 general obligation coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1980 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

PUERTO RICO

Puerto Rico (People of)

Bond Sale—The \$18,000,000 public improvement bonds offered March 28—v. 171, p. 1191—were awarded to a syndicate composed of the Chase National Bank, Halsey, Stuart & Co., Kidder, Peabody & Co., Goldman, Sachs & Co., Bear, Stearns & Co., Phelps, Fenn & Co., all of New York, Banco Credito Y Ahorro Ponceno, of San Juan, Blair, Rollins & Co., Inc., R. W. Pressprich & Co., of New York, Stroud & Co., of Philadelphia, Fidelity Union Trust Co., of Newark, Ohio Co. of Columbus, Hayden, Miller & Co., of Cleveland, Ira Haupt & Co., of New York, Whiting, Weeks & Stubbs, of Boston, Blunt Ellis & Simmons, Detmer & Co., Paul H. Davis & Co., Keibon, McCormick & Co., Martin, Burns & Corbett, all of Chicago, William R. Staats Co., of Los Angeles, Breed & Harrison, Pohl & Co., both of Cincinnati, and Paul Frederick & Co., of New York, at a price of 100.03, a basis of about 1.94%, as follows: \$4,100,000 as 4s. Due on July 1 from 1951 to 1955 inclusive. 3,550,000 as 2s. Due on July 1 from 1956 to 1959 inclusive. 10,350,000 as 1½s. Due on July 1 from 1960 to 1969 inclusive.

RHODE ISLAND

Cranston, R. I.

Bond Sale—The \$100,000 school sites and other purposes bonds offered March 27—v. 171, p. 1303—were awarded to Harriman Ripley & Co., Inc., as 2s, at a price of 100.53, a basis of about 1.94%.

SOUTH CAROLINA

South Carolina (State of)

Bond Sale—The \$5,000,000 state highway bonds offered March 29—v. 171, p. 1090—were awarded to a syndicate composed of Halsey,

Stuart & Co., R. S. Dickson & Co. of Charlotte; B. J. Van Ingen & Co., Otis & Co., Hayden, Stone & Co., all of New York; Hamilton & Co. of Chester; Peoples National Bank of Charlottesville; Peoples National Bank of Rock Hill; First National Bank of Memphis; Clement A. Evans & Co. of Atlanta; Keibon, McCormick & Co., Mullaney, Wells & Co., both of Chicago; Thomas & Co. of Pittsburgh; Miller, Kenower & Co. of Detroit; William R. Compton Co. of New York; and Frost, Read & Simons of Charleston, as 1.30s, at a price of 100.06, a basis of about 1.29%. The second highest bidder was National City Bank, New York; First National Bank, Chicago; Glore, Forgan & Co., Harris, Hall & Co., A. G. Becker & Co., Roosevelt & Cross, Citizens and Southern National Bank, Atlanta; Citizens and Southern Bank of South Carolina, Charleston; Robert Winthrop & Co., Courts & Co., Stern Bros. & Co., and J. M. Dain & Co., jointly, for 1.30s, at a price of 100.01.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bonds Not Sold—The \$100,000 Sewer Districts Nos. 210 and 211, Special Assessment bonds offered March 27—v. 171, p. 1192—were not sold as no bids were received.

TENNESSEE

Fayetteville, Tenn.

Bond Sale—The \$100,000 school bonds offered March 23—v. 171, p. 992—were awarded to C. H. Little & Co., of Jackson, and the Trust Co. of Georgia, of Atlanta, jointly, as 2s, at a price of 100.88, a basis of about 1.83%. The second highest bidder was Hermitage Securities Co., Nashville, for 2s, at a price of 100.60.

Morristown, Tenn.

Bond Sale—The \$400,000 electric system revenue, series 1950 bonds offered March 28—v. 171, p. 1303—were awarded to John Nuveen & Co. of Chicago, J. C. Bradford & Co. of Nashville, Fox, Reusch & Co. of Cincinnati, Russell, Long & Burkholder of Lexington, and Pohl & Co. of Cincinnati, jointly, at a price of 100.02, a basis of about 2.28%, as follows: \$135,000 as 2½s. Due on March 1 from 1952 to 1958 inclusive. 265,000 as 2½s. Due on March 1 from 1959 to 1969 inclusive.

Washington County (P. O. Jonesboro), Tenn.

Bond Sale—The \$1,600,000 school bonds offered March 30 were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Trust Co. of Georgia, of Atlanta, C. H. Little & Co. of Jackson, Davidson & Co., of Knoxville, W. N. Estes & Co., of Nashville, Fisher Hawes & Co., of Knoxville, and the Hamilton National Bank, of Hamilton, on a bid reflecting a net interest cost of about 1.68%. The second highest bidder was Harris Trust & Savings Bank, Chicago, First National Bank, Memphis, J. C. Bradford & Co., C. F. Childs & Co., and Webster & Gibson, jointly, on a bid reflecting a net interest cost of about 1.68%.

TEXAS

Colorado City Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$500,000 school house bonds has been sold to the Central Investment Company of Texas, of Dallas, William N. Edwards & Co., of Fort Worth, and the First of Texas Corp., of San Antonio, jointly, at a price of par, a basis of about 3.40%, as follows: \$44,000 as 2½s. Due on Feb. 15 from 1951 to 1965 inclusive. 162,000 as 3½s. Due on Feb. 15 from 1966 to 1975 inclusive. 294,000 as 3½s. Due on Feb. 15 from 1976 to 1985 inclusive. Dated Feb. 15, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Corpus Christi Indep. School Dist., Texas

Bond Offering—Sealed bids will be received until April 3 for the purchase of \$700,000 school bonds. Due on May 1 from 1951 to 1970 inclusive.

Hill County Road District No. 24 (P. O. Hillsboro), Texas

Bond Sale Details—The \$60,000 road construction and improvement bonds purchased by William N. Edwards & Co., of Fort Worth, as previously noted in v. 171, p. 992, were sold at a price of par, as follows: \$12,000 as 2½s, due on Jan. 15 from 1952 to 1954 inclusive, and \$48,000 as 2½s, due on Jan. 15 from 1955 to 1961 inclusive.

Llano Indep. Sch. Dist., Texas

Bond Sale—The \$225,000 construction and improvement bonds offered March 23—v. 171, p. 1192—were awarded to Roe & Co., of San Antonio, at a price of 100.07, a basis of about 2.47%, as follows: \$54,000 as 2½s. Due on Feb. 10 from 1951 to 1959 inclusive. 51,000 as 2½s. Due on Feb. 10 from 1960 to 1965 inclusive. 120,000 as 2½s. Due on Feb. 10 from 1966 to 1975 inclusive.

The second highest bidder was Dittmar & Co., and Rowles, Winston & Co., jointly, for 2½s and 2½s, at a price of 100.05, a basis of about 2.47%.

Nacogdoches, Texas

Bond Offering—J. T. Alders, City Secretary, will receive sealed bids until April 4 for the purchase of \$200,000 street improvement bonds. Due serially in 20 years. Optional in 10 years.

Olney Indep. School District, Texas

Bonds Sold—An issue of \$110,000 gymnasium and school improvement bonds has been sold to the Columbian Securities Corp. of Texas, of San Antonio, at a price of 100.32, a basis of about 2.45%, as follows:

\$12,000 as 2s. Due on April 15 from 1951 to 1962 inclusive. 98,000 as 2½s. Due on April 15 from 1963 to 1970 inclusive.

Pampa Indep. Sch. Dist., Texas

Bond Offering—H. R. Thompson, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on April 14 for the purchase of \$1,250,000 school house, Series 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Option of prior payment retained in all bonds maturing on and after May 1, 1961, effective May 1, 1960, or any interest payment date thereafter. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the option of the holder at the Dallas National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

San Angelo, Texas

Bond Sale—The \$6,000,000 water revenue bonds offered March 29—v. 171, p. 1192—were awarded to a syndicate composed of Halsey, Stuart & Co., Smith, Barney & Co., Lehman Brothers, both of New York; Harriman Ripley & Co., Inc., Blair, Rollins & Co., Inc., Stone & Webster Securities Corp. of New York; Harris, Hall & Co., Otis & Co. of Cleveland; Underwood, Neuhaus & Co. of Houston; Weeden & Co. of San Francisco; C. S. Ashmun Co. of Minneapolis, and the William R. Compton Co. of New York, at a price of 100.004, a basis of about 2.42%, as follows:

\$490,000 as 4s. Due on April 1 from 1951 to 1955 inclusive. 710,000 as 2½s. Due on April 1 from 1956 to 1960 inclusive. 2,840,000 as 2½s. Due on April 1 from 1961 to 1974 inclusive. 1,960,000 as 2½s. Due on April 1 from 1975 to 1981 inclusive.

UTAH

Ogden City School District, Utah

Bond Sale—The \$1,414,000 building bonds offered March 23—v. 171, p. 192—were awarded to the

Union Securities Corp., Ira Haupt & Co., and Wm. E. Pollock & Co., all of New York, jointly, at a price of 100.01, a basis of about 1.34%, as follows:

\$360,000 as 2½s. Due on April 1 from 1951 to 1953 inclusive. 1,054,000 as 1½s. Due on April 1 from 1954 to 1962 inclusive.

The second highest bidder was Bankers Trust Co., New York, R. W. Pressprich & Co., and J. A. Hogle & Co., jointly, for 2½s and 1½s, at a price of 100.008, a basis of about 1.34%.

WASHINGTON

Benton County, Kennewick

Sch. Dist. No. 17 (P. O. Prosser), Wash.

Bond Sale—The \$300,000 school bonds offered March 27—v. 171, p. 1304—were awarded to the National Bank of Commerce, of Seattle, on a bid reflecting a net interest cost of about 1.92%, as follows:

\$140,000 as 2s. Due on April 1 from 1952 to 1958 inclusive. 66,000 as 1½s. Due on April 1 from 1959 to 1961 inclusive. 94,000 as 2s. Due on April 1 from 1962 to 1965 inclusive.

The second highest bidder was Pacific National Bank, Seattle, for \$300,000 as 2s, at a price of 100.50.

Kittitas County, Ellensburg

Sch. Dist. No. 401 (P. O. Ellensburg), Wash.

Bond Sale—The \$31,500 refunding bonds offered March 27—v. 171, p. 1304—were awarded to the National Bank of Commerce, of Seattle, as 1½s.

Skagit County, La Conner School District No. 311 (P. O. Mount Vernon), Wash.

Bond Sale—The \$75,000 general obligation bonds offered March 24 were awarded to Blyth & Co., of Portland, on a bid reflecting a net interest cost of about 1.78%. The second highest bidder was Bramhall & Stein, on a bid reflecting a net interest cost of about 1.79%. Bonds are due in two to 15 years. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Hampshire County (P. O. Romney), W. Va.

Bond Sale—The \$285,000 school bonds offered March 28 were awarded to Young, Moore & Co., of Charleston, and A. E. Masten & Co., of Pittsburgh, jointly, at a price of 104.81, a basis of about 1.93%. The second highest bidder was Blair, Rollins & Co., Inc., at a price of 101.83.

West Virginia (State of)

Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on April 4 for the purchase of \$2,000,000 road bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the option of the holder at the National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Darlington, Wis.

Bond Sale—The \$75,000 hospital bonds offered March 28—v. 171, p. 1192—were awarded to Robert W. Baird & Co. of Milwaukee, as 1½s, at a price of 100.22, a basis of about 1.46%. Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$325,000 Jackson School Addition bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Kendall, Wis.

Bond Sale—The \$10,000 Memorial Hospital bonds offered March 28 were awarded to Harley, Haydon & Co. of Madison, and Mullaney, Wells & Co. of Chicago, jointly, as 2s, at a price of 100.40, a basis of about 1.92%.

Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1960 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Niagara Joint School District No. 1 (Village and Town), Wis.

Bond Sale—The \$90,000 building bonds offered March 23 were awarded to F. S. Yantis & Co., of Chicago, as 1½s, at a price of 101.22, a basis of about 1.62%.

Seymour, Wis.

Bond Sale—The \$16,000 Memorial Hospital bonds offered March 28 were awarded to Harley, Haydon & Co. of Madison, and Mullaney, Wells & Co. of Chicago, jointly, as 2s, at a price of 100.18, a basis of about 1.97%.

Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1966 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Waukesha, Wis.

Bond Offering—Nonie E. Crowley, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 25 for the purchase of \$900,000 school building bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Waukesha State Bank, of Waukesha. Legality approved by Chapman & Cutler, of Chicago.

Willow Springs, Wis.

Bond Sale—The \$20,000 Memorial Hospital bonds offered March 28 were awarded to Harley, Haydon & Co. of Madison, and Mullaney, Wells & Co. of Chicago, jointly, as 2s, at a price of 102.25, a basis of about 1.75%.

Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Hot Springs County Sch. Dist. No. 11 (P. O. Lucerne), Wyoming

Bond Offering—Marjorie Stump, Clerk of the Board of Trustees, will receive sealed bids until 3 p.m. (CST) on April 18 for the purchase of \$85,000 building bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1965 incl. Bonds maturing in 1961 and thereafter to be redeemable at the option of the District on Sept. 1, 1960, and on any interest payment date thereafter, in inverse numerical order. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

BRITISH COLUMBIA

Kelowna Sch. Dist. No. 23, B. C.

Debtenture Sale—The \$148,000 rural portion school loan debtentures offered March 22 were awarded to the Dominion Securities Corp., of Toronto, at a price of 100.60, a basis of about 3.44%. The second highest bidder was A. E. Ames & Co., at a price of 100.33.

Debtentures are dated Dec. 15, 1949. Denomination \$1,000. Due from 1950 to 1969 inclusive. Principal and interest (J-D) payable at the Royal Bank of Canada, at Kelowna, Vancouver, Winnipeg, Toronto and Montreal, Canada.

NEW BRUNSWICK

New Brunswick (Province of)

Debtenture Sale Details—The \$7,500,000 refunding debtentures purchased by the syndicate headed by Nesbitt, Thomson & Co., of Toronto, as previously noted in v. 171, p. 1304, were sold at a price of 98.31, a basis of about 3.63%.